



**FINANCIAL STATEMENT (UN-AUDITED)**

**FOR THE 1<sup>ST</sup> QUARTER PERIOD ENDED**

**30 SEPTEMBER 2017**

*of*

**GBB POWER LIMITED**





# GBB POWER LIMITED

House # 7, Road # 4, Dhanmondi R/A, Dhaka-1205

## UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2017

(Amount in Taka)

PARTICULARS	NOTES	30-Sep-17	30-Jun-17
<b>NET ASSETS :</b>			
<b>Non-Current Assets</b>		<b>1,263,005,765</b>	<b>1,282,370,267</b>
Property Plant & Equipments	01	1,258,745,668	1,277,922,225
Leasehold Land Development	02	4,260,097	4,448,042
<b>Current Assets, Loan &amp; Advances</b>		<b>985,944,151</b>	<b>922,874,344</b>
Inventories	04	70,876,250	84,070,945
Advance, Deposit & Prepayments	05	206,848,914	199,139,292
Accounts Receivable	06	142,098,423	136,005,698
Sundry Debtors	07	500,000	500,000
Cash and Cash Equivalents	08	565,620,564	503,158,409
<b>Total Assets</b>		<b>2,248,949,916</b>	<b>2,205,244,611</b>
<b>EQUITY &amp; LIABILITIES:</b>			
<b>Shareholders' Equity</b>		<b>2,077,054,501</b>	<b>2,041,538,831</b>
Ordinary Share Capital		969,557,600	969,557,600
Share Premium		866,550,000	866,550,000
Retained Earnings		240,946,901	205,431,231
<b>Current Liabilities and Provisions</b>		<b>171,895,415</b>	<b>163,705,781</b>
Accounts Payable	09	70,827,460	67,084,115
Sundry Creditors	10	415,764	417,325
Accrued Expenses	11	4,739,119	5,242,404
Workers Profit Participation and Welfare Fund	12	16,658,092	14,802,326
Unclaimed Dividend	13	3,163,993	3,168,866
Short Term Bank Loan	14	50,775,949	49,275,360
Provision for Tax	15	25,315,037	23,715,383
<b>Total Equity &amp; Liabilities</b>		<b>2,248,949,916</b>	<b>2,205,244,611</b>
<b>Net Assets Value (NAV) Per-Share</b>		<b>21.42</b>	<b>21.06</b>

*M. Z. J.*  
Managing Director  
*Jaquar Mohammed J.*  
Chief Financial Officer

*Shahid*  
Chairperson

*M. J. J.*  
Director  
*H. J.*  
Company Secretary

Date: Dhaka, 9 November, 2017



**GBB POWER LIMITED**  
**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

(Amount in Taka)

PARTICULARS	NOTE	1 JULY TO 30 SEPTEMBER 2017	1 JULY TO 30 SEPTEMBER 2016
SALES REVENUE	16	142,098,417	132,174,852
COST OF ENERGY SOLD	17	(97,713,153)	(84,264,406)
<b>GROSS PROFIT</b>		<b>44,385,264</b>	<b>47,910,447</b>
ADMINISTRATIVE, FINANCIAL & OTHER EXPENSES	18	(11,812,792)	(19,982,012)
<b>NET PROFIT BEFORE OTHER INCOME &amp; TAX</b>		<b>32,572,472</b>	<b>27,928,435</b>
OTHER INCOME	19	6,398,619	4,879,895
<b>NET PROFIT BEFORE CHARGING INCOME TAX</b>		<b>38,971,091</b>	<b>32,808,330</b>
CONTRIBUTION TO WPP & WELFARE FUND		(1,855,766)	(1,562,301)
<b>NET PROFIT BEFORE INCOME TAX AFTER W.P.P. &amp; W.F</b>		<b>37,115,324</b>	<b>31,246,028</b>
PROVISION FOR TAX	20	(1,599,655)	(1,200,411)
<b>NET PROFIT AFTER TAX</b>		<b>35,515,670</b>	<b>30,045,617</b>
<b>Earnings Per Share - EPS</b>		<b>0.37</b>	<b>0.31</b>

  
Managing Director

  
Chairperson

  
Director

  
Chief Financial Officer

  
Company Secretary

Date: Dhaka, 9 November, 2017



# GBB POWER LIMITED

## UNAUDITED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 SEPTEMBER 2017

PARTICULARS	(Amount in Taka)	
	1 JULY TO 30 SEPTEMBER 2017	1 JULY TO 30 SEPTEMBER 2016
<b>Cash Flows from Operating Activities</b>		
Collections from Turnover and Others	142,404,311	134,773,524
Payment for Cost and Expenses	(72,256,306)	(155,423,176)
Income Tax Deducted at Source	(8,811,076)	(8,333,775)
	<b>61,336,929</b>	<b>(28,983,427)</b>
<b>Cash Flows from Investing Activities</b>		
Acquisition of Property, Plant and Equipment	(370,490)	(11,342,390)
	<b>(370,490)</b>	<b>(11,342,390)</b>
<b>Cash Flows from Financing Activities</b>		
Cash Credit and Other Short Term Loan	1,500,589	(1,040,412)
Dividend/Fraction Share Dividend Paid	(4,873)	(24,550,126)
	<b>1,495,716</b>	<b>(25,590,538)</b>
Increase in Cash and Cash Equivalent	<b>62,462,155</b>	<b>(65,916,355)</b>
Cash and Cash Equivalents at Opening	503,158,409	422,466,303
<b>Cash and Cash Equivalents at Closing</b>	<b>565,620,564</b>	<b>356,549,947</b>
<b>Net Operating Cash Flow Per Share</b>	<b>0.63</b>	<b>(0.30)</b>

  
Managing Director  
  
Chief Financial Officer

  
Chairperson

  
Director

  
Company Secretary

Date: Dhaka, 9 November, 2017



# GBB POWER LIMITED

## UNAUDITED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 SEPTEMBER 2017

(Amount in Taka)

PARTICULARS	ORDINARY SHARE CAPITAL	SHARE PREMIUM	SHARE MONEY DEPOSITS	RETAINED EARNINGS	TOTAL
1st July 2017	969,557,600	866,550,000	80,000	205,431,231	2,041,618,831
Net Profit for the Period	-	-	-	35,515,670	35,515,670
30th September 2017	969,557,600	866,550,000	80,000	240,946,901	2,077,134,501

(Amount in Taka)

PARTICULARS	ORDINARY SHARE CAPITAL	SHARE PREMIUM	SHARE MONEY DEPOSITS	RETAINED EARNINGS	TOTAL
1st July 2016	969,557,600	866,550,000	80,000	142,281,930	1,978,469,530
Net Profit for the Period	-	-	-	30,045,617	30,045,617
30th September 2016	969,557,600	866,550,000	80,000	172,327,547	2,008,515,147

*M. Z. Z.*  
Managing Director  
*Faruq Mahmood*  
Chief Financial Officer

*Shahid*

Chairperson

*M. Hasan*  
Director

*H. H. H.*  
Company Secretary

Date: Dhaka, 9 November, 2017





**GBB POWER LIMITED**  
**Notes to the Financial Statement**  
**FOR THE 1<sup>st</sup> QUARTER ENDED 30 SEPTEMBER 2017**

**Basis of Preparation**

The 1<sup>st</sup> Quarter financial statements are being presented in condensed form in accordance with the requirements Of Bangladesh accounting Standards (BAS-34) "Interim Financial reporting" and rule 13 of the Securities & exchange rules 1987. These financial statements are un-audited and are being submitted to the shareholders. The presentation of the 1<sup>st</sup> Quarter financial statements requires the use of estimates and assumption that affect the reported amounts of Assets and Liabilities at the date of 1<sup>st</sup> Quarter financial statements and reported amounts of revenue and expenses during the period. Although these estimates are based in management's best knowledge of the amount, events or actions, actual results may differ from those estimates.

**Presentation of Financial Statements**

The 1<sup>st</sup> Quarter financial statements are presented in Bangladeshi taka since this is the currency in which the total transactions are denominated. Being a listed company GBB power Limited prepares its financial statements (annual or interim) complying with the Bangladesh accounting standards (BAS) as applicable and the company is well conscious of any new reporting standards and its associated impact on the company's financial statements considered for adoption by the Institute of Chartered Accountants of Bangladesh (ICAB).

**Accounting Policies**

The accounting policies and method adopted for the preparation of these accounts are the same as those applied in preparation of accounts for the preceding year ended June 30, 2016.

**Earnings per share**

Earnings per share has been calculated in accordance with BAS-33 "Earnings per share". Earnings per share (EPS) Adjusted as on September 30, 2016 Tk. 0.31 and as on September 30, 2017 Tk. 0.37

**Numbers of Shares**

Particulars	September 30	September 30
	2017	2016
Number of Shares	9,69,55,760	9,69,55,760
Net Profit (Tk.)	3,55,15,670	3,00,45,617
Earnings per share (Adjusted)	0.37	0.31



**01.00 PROPERTY PLANT & EQUIPMENTS**

Tk. 1,258,745,668

The figures have been arrived at as under:

Cost as per last account

Add : Additions during the period

Less : Accumulated Depreciation

Written down value

Details have been shown in Annexure-'01'

(First Charge created by Bank Asia Limited, Dhanmondi Branch, Dhaka on Fixed &amp; Floating Assets)

September 30, 2017	June30, 2017
1,878,053,899	1,865,357,373
370,490	12,696,526
1,878,424,389	1,878,053,899
619,678,721	600,131,674
<b>1,258,745,668</b>	<b>1,277,922,225</b>

**02.00 LEASEHOLD LAND DEVELOPMENT COST:**

Tk. 4,260,097

The figures have been arrived at as under:

Balance as per last Account

Less: Amortization during the period

September 30, 2017	June30, 2017
4,448,042	5,199,824
187,945	751,782
<b>4,260,097</b>	<b>4,448,042</b>

**03.00 INVESTMENT IN MARKETABLE SECURITIES:**

Tk. -

The break-up of the above amount is as under :

Investment at Opening

Investment During the period

Sale/Buy During the period

Change in Gain Realized

Total Investment at Marketable value

September 30, 2017	June30, 2017
-	10,743,367
-	5,893,662
-	(15,817,312)
-	(819,716)
<b>-</b>	<b>0</b>

**04.00 INVENTORIES:**

Tk. 70,876,250

The break up of the above amount is as under :

Stock of Spare Parts for General

Stock of Spare Parts for E-70

Stock of Lubricants

September 30, 2017	June30, 2017
25,490,545	28,690,545
40,064,185	48,558,880
5,321,520	6,821,520
<b>70,876,250</b>	<b>84,070,945</b>

**05.00 ADVANCE, DEPOSIT & PREPAYMENTS:**

Tk. 206,848,914

The break up of the above amount is as under :

Other Advances (Note-05.01)

Bank Gurantee Margin (Bank Asia Ltd)

Tax Deducted at Source on Other Income (Note:05.01)

Tax Deducted at Source on Energy Payment

September 30, 2017	June30, 2017
3,858,073	4,959,527
4,048,421	4,048,421
5,310,668	4,659,934
193,631,752	185,471,410
<b>206,848,914</b>	<b>199,139,292</b>

**05.01 TAX DEDUCTED AT SOURCE**

Tk. 5,310,668

The break up of the above amount is as under :

Opening Balane

On SND, MMSA &amp; FDR Interest

On Insurance Claim

On Other Income

1 JULY TO 30 SEPTEMBER 2017	1 July 2016 to 30 June, 2017
4,659,934	2,703,940
650,734	1,872,243
-	-
-	83,751
<b>5,310,668</b>	<b>4,659,934</b>





<b>05.01 Other Advances:</b>	<b>Tk. 3,858,073</b>	<b>September 30, 2017</b>	<b>June30, 2017</b>
The break up of the above amount is as under :			
Advance Rent (Office Rent)		(28,175)	171,409
Advance Rent (Office Car Parking)		83,520	104,400
Advance to Staff (Against Office Work)		69,175	67,888
Advance to Staff (Against Salary)		443,000	479,000
Advance to Haribhasa Enterprise (SPP)		1,598,000	1,598,000
Prepaid Insurance Premium		1,692,553	2,538,830
		<b>3,858,073</b>	<b>4,959,527</b>
<b>06.00 ACCOUNTS RECEIVABLE:</b>	<b>Tk. 142,098,423</b>	<b>September 30, 2017</b>	<b>June30, 2017</b>
Bangladesh Power Development Board		142,098,423	136,005,698
		<b>142,098,423</b>	<b>136,005,698</b>
<b>07.00 SUNDRY DEBTORS:</b>	<b>Tk. 500,000</b>	<b>September 30, 2017</b>	<b>June30, 2017</b>
The break up of the above amount is as under :			
Central Depository Bangladesh Limited		500,000	500,000
		<b>500,000</b>	<b>500,000</b>
<b>08.00 CASH AND CASH EQUIVALENTS:</b>	<b>Tk. 565,620,564</b>	<b>September 30, 2017</b>	<b>June30, 2017</b>
The break up of the above amount is as under :			
Cash in Hand at Head Office		24,250	74,656
Cash in Hand at Branch Office		447,636	407,935
Cash at Banks (Note-08.01)		4,326,328	62,160,311
Fixed Deposit at Bank (Note-08.02)		560,822,350	440,515,507
		<b>565,620,564</b>	<b>503,158,409</b>
<b>08.01 CASH AT BANKS:</b>	<b>Tk. 4,326,328</b>	<b>September 30, 2017</b>	<b>June30, 2017</b>
The break up of the above amount is as under :			
AB Bank Ltd.-4006-757891-000		28,559	373,682
Bank Asia Ltd. A/C 00733003080		45,295	45,295
Bank Asia Ltd. A/C 00733003201 ESCROW		1	1
Bank Asia Ltd. A/C 02136000275		293,590	38,912,119
BRAC Bank Ltd-1501201917699001		164,856	164,856
Dutch Bangla Bank Ltd. A/C 110.120.2301		246,751	177,254
Eastern Bank Ltd. HPAC-1061360160874		67,248	67,424
Prime Bank Limited A/c-14611020018121		121,622	120,227
Shahjalal Islami Bank Ltd. A/C:400312400000022		125,794	9,062,119
Shahjalal Islami Bank Ltd. A/C:400313100001649 Divident A/C		3,230,108	3,234,981
Sharp Securities Ltd. 28999 BO A/C # 1203180052163888		2,502	10,002,352
		<b>4,326,328</b>	<b>62,160,311</b>
<b>08.02 Fixed Deposit at Bank:</b>	<b>Tk. 560,822,350</b>	<b>September 30, 2017</b>	<b>June30, 2017</b>
The break up of the above amount is as under :			
Bank Asia Ltd. ,Dhanmondi Branch		35,099,367	70,040,645
AB Bank Ltd. (ABBL) ,Dhanmondi Branch		89,763,934	90,517,684
IDLC Finance Ltd.		406,720,718	251,073,542
Shahjalal Islami Bank Ltd.		13,299,804	13,129,935
NCC Bank Ltd., Dhanmondi Branch		15,938,527	15,753,701
		<b>560,822,350</b>	<b>440,515,507</b>





**09.00 ACCOUNTS PAYABLE**

Tk. 70,827,460

The break up of the above amount is as under :

Fuchs Lubricants Bangladesh Ltd.  
Pashchimanchal Gas Co. Ltd.

September 30, 2017	June30, 2017
391,629	391,629
70,435,831	66,692,486
<b>70,827,460</b>	<b>67,084,115</b>

**10.00 SUNDRY CREDITORS:**

Tk. 415,764

The break up of the above amount is as under :

Share Money Deposit  
Tax Deducted at Source (TDS) from salary ,suppliers, office rent etc.

September 30, 2017	June30, 2017
80,000	80,000
335,764	337,325
<b>415,764</b>	<b>417,325</b>

**11.00 ACCRUED EXPENSES:**

Tk. 4,739,119

The break up of the above amount is as under :

Salary & Remuneration  
Employees Fringe Benefits (Note-11.01)  
Office Rent  
Audit Fees

September 30, 2017	June30, 2017
3,033,207	3,005,450
1,281,462	1,821,438
74,450	65,516
350,000	350,000
<b>4,739,119</b>	<b>5,242,404</b>

**11.01 Employees Fringe Benefits**

Tk. 1,281,462

The break up of the above amount is as under :

Opening Balance  
Payable During the period**Total****Less: Disburse during the period****Less: Transfer to Gratuity A/C During the Period**

September 30, 2017	June30, 2017
1,821,438	2,671,363
721,886	3,528,320
<b>2,543,324</b>	<b>6,199,683</b>
1,261,862	1,738,199
<b>1,281,462</b>	<b>4,461,484</b>
-	2,640,046
<b>1,281,462</b>	<b>1,821,438</b>

**12.00 Workers Profit Participation and Welfare Fund**

Tk. 16,658,092

The break up of the above amount is as under :

Opening Balance  
Add: Made during the period**Total****Less: Disburse During the Period**Participation Fund  
Welfare Fund for Employee  
(Family Assistance)

September 30, 2017	June30, 2017
14,802,326	13,642,003
1,855,766	5,815,235
<b>16,658,092</b>	<b>19,457,238</b>
-	4,654,912
-	4,534,912
-	120,000
<b>16,658,092</b>	<b>14,802,326</b>



**13.00 UNCLAIMED DIVIDEND:**

Tk. 3,163,993

The break up of the above amount is as under :

Opening

Addition (Cash Dividend)

Less: Paid During the Period (Cash Dividend)

September 30, 2017	June30, 2017
3,168,866	27,385,983
-	48,477,880
<b>3,168,866</b>	<b>75,863,863</b>
(4,873)	(72,694,997)
<b>3,163,993</b>	<b>3,168,866</b>

**14.00 BANK & FINANTIAL INSTITUTE LOAN:**

Tk. 50,775,949

The break up of the above amount is as under :

Short Term Loan Bank Asia Ltd. (STL) - 02135001288

Short Term Loan Bank Asia Ltd. (STL) - 02135001298

Short Term Loan Bank Asia Ltd. (STL) - 02135001355

Short Term Loan Bank Asia Ltd. (STL) - 02135001371

Shahjalal Islami Bank Ltd. A/C:400312400000022

Bank Asia Ltd, OD A/C 02133001382

September 30, 2017	June30, 2017
-	-
5,820,939	7,577,858
14,859,815	17,721,404
14,413,721	17,340,739
5,567,897	6,645,225
10,113,578	(9,867)
<b>50,775,949</b>	<b>49,275,360</b>

**15.00 PROVISION FOR TAX**

Tk. 25,315,037

The break up of the above amount is as under :

Provision for Tax at the Opening

Add. During the Year

On SND, MMSA &amp; FDR

On Other Income

September 30, 2017	June30, 2017
23,715,383	19,037,868
1,599,655	4,590,489
-	87,026
<b>25,315,037</b>	<b>23,715,383</b>





**16.00 TURNOVER: Tk.****Tk. 142,098,417**

The break up of the above amount is as under :

**Rental & Energy Sold\*****1 JULY TO 30  
SEPTEMBER 2017****1 JULY TO 30  
SEPTEMBER 2016****142,098,417****132,174,852**

\*This turnover is from sale of energy to Bangladesh Power Development Board.

**17.00 COST OF ENERGY SOLD:****Tk. 97,713,153**

The break up of the above amount is as under :

Consumed Gas Bill  
Direct Expenses (Note-17.01)**1 JULY TO 30  
SEPTEMBER 2017****1 JULY TO 30  
SEPTEMBER 2016**

41,422,609

37,404,037

56,290,544

46,860,369

**97,713,153****84,264,406****17.01 Direct Expenses:****Tk 56,290,544**

The break up of the above amount is as under :

Lubricants Consumed (Note-17.01.1)  
Salary & Allowances  
Operating Expenses-Bogra Plant  
Spare Parts (Note-17.01.2)  
Spare Parts for E-70 (Note-17.01.3)  
Depreciation Expenses  
Amortization of leasehold land development cost  
Plant All Risk Insurance Premium  
Transformer Fuel & Repair  
Repair & Maintenance**1 JULY TO 30  
SEPTEMBER 2017****1 JULY TO 30  
SEPTEMBER 2016**

5,692,500

3,990,000

5,889,347

4,746,092

203,124

510,384

14,266,735

10,967,258

8,494,695

6,420,558

19,351,576

17,269,560

186,066

186,066

846,277

846,277

276,925

-

681,357

1,924,174

**56,290,544****46,860,369****17.01.1 Lubricant:****Tk. 5,692,500**

The break up of the above amount is as under :

Opening Stock  
Add: Purchases**1 JULY TO 30  
SEPTEMBER 2017****1 JULY TO 30  
SEPTEMBER 2016**

6,821,520

11,587,020

4,192,500

2,337,000

11,014,020

13,924,020

Less: Closing Stock

5,321,520

9,934,020

**5,692,500****3,990,000****17.01.2 Spare Parts : General****Tk. 14,266,735**

The break up of the above amount is as under :

Opening Stock  
Add: Purchase**1 JULY TO 30  
SEPTEMBER 2017****1 JULY TO 30  
SEPTEMBER 2016**

28,690,545

34,175,240

11,066,735

8,317,258

39,757,280

42,492,498

25,490,545

31,525,240

**14,266,735****10,967,258**

Less: Closing Stock



## 17.01.3 Spare Parts : E-70

Tk. 8,494,695

The break up of the above amount is as under :

Opening Stock

Add: Purchase

Less: Closing Stock

1 JULY TO 30  
SEPTEMBER 20171 JULY TO 30  
SEPTEMBER 2016

48,558,880

36,456,515

-

-

48,558,880

36,456,515

40,064,185

30,035,957

8,494,695

6,420,558

18.00 ADMINISTRATIVE, FINANCIAL &  
OTHER EXPENSES:

Tk. 11,812,792

The break up of the above amount is as under :

Administrative Expenses (18.01)

Financial Expenses (18.02)

Other Expenses (18.03)

1 JULY TO 30  
SEPTEMBER 20171 JULY TO 30  
SEPTEMBER 2016

6,574,377

7,941,477

1,633,651

1,626,166

3,604,764

10,414,369

11,812,792

19,982,012

## 18.01 Administrative Expenses:

Tk. 6,574,377

The break up of the above amount is as under :

Directors Remuneration

Salary &amp; Allowances

Festival Bonous

Director's Meeting Allowance

Employees Benefits (Note-18.01.01)

Contribution for PF

Advertisting

Electric Bill

Office Maintenance

Wasa Bill/Fresh Water

Car Rental Expenses

Consultancy Fee

Depreciation Expenses

Amortization of leasehold land development cost

Miscellaneous Expenses

1 JULY TO 30  
SEPTEMBER 20171 JULY TO 30  
SEPTEMBER 2016

2,175,000

2,175,000

2,051,023

3,970,600

828,700

-

-

25,000

721,886

890,202

67,875

47,544

-

296,439

164,237

55,240

11,161

6,887

7,889

7,154

330,291

152,315

-

127,776

195,470

174,440

1,879

1,879

18,965

11,000

6,574,377

7,941,477

## 18.01.01 Employees Fringe Benefits:

Tk. 721,886

The break up of the above amount is as under :

Annual Leave

Gratuitty

1 JULY TO 30  
SEPTEMBER 20171 JULY TO 30  
SEPTEMBER 2016

261,758

319,885

460,128

570,317

721,886

890,202

## 18.02 Financial Expenses :

Tk. 1,633,651

The break up of the above amount is as under :

Bank Charges

Bank Guarantee Commission

Interest on Bank Loan

1 JULY TO 30  
SEPTEMBER 20171 JULY TO 30  
SEPTEMBER 2016

58,412

498,423

492,191

1,083,048

1,127,743

1,633,651

1,626,166





**18.03 Other Expenses :****Tk. 3,604,764**

The break up of the above amount is as under :

	<b>1 JULY TO 30 SEPTEMBER 2017</b>	<b>1 JULY TO 30 SEPTEMBER 2016</b>
Fuel Expenses	212,275	142,275
Repair, Maintenance & Registration Expenses	284,977	198,354
Telephone & Mobile Expenses	50,677	48,272
Traveling & Conveyance Expenses	104,883	65,924
Courier Service Expenses	65	81,575
Dependable Capacity Test Expenses	446,906	442,471
Donation & Subscription	150,000	600,000
Entertainment	1,145,875	340,310
Fooding Bill for Staff	48,761	27,742
Insurance Premium Expenses	205,921	385,897
Internet Line Expenses	45,300	37,950
News Paper Bill	912	1,124
Office Rent	257,298	273,858
Printing & Stationery	32,722	5,708,600
Profesional and Membership Expenses	-	57,500
Safety Materials Expenses	67,630	966,129
Training & Welfare Expenses	12,150	-
Renewal Expenses	165,803	154,851
Data Processing Expenses	-	200,000
C & F Expenses	95,000	-
Other Operational Expenses	178,830	126,180
Utility Bills/Service Charges	98,779	97,967
	<b>3,604,764</b>	<b>10,414,369</b>

**19.00 OTHER INCOME****Tk. 6,398,619**

The break up of the above amount is as under :

	<b>1 JULY TO 30 SEPTEMBER 2017</b>	<b>1 JULY TO 30 SEPTEMBER 2016</b>
Interest on SND, MMSA & FDR Account	6,398,619	4,488,639
Cash Divident on Investment	-	391,256
	<b>6,398,619</b>	<b>4,879,895</b>

**20.00 PROVISION FOR TAX****Tk. 1,599,655**

The break up of the above amount is as under :

	<b>1 JULY TO 30 SEPTEMBER 2017</b>	<b>1 JULY TO 30 SEPTEMBER 2016</b>
Opening Balane	23,715,383	19,037,868
Provision for Tax on SND, MMSA & FDR Interest	1,599,655	1,122,160
Provision for Tax on Other Income	-	78,251
<b>Provision for Tax Current Period</b>	<b>1,599,655</b>	<b>1,200,411</b>
<b>Provision for Tax</b>	<b>25,315,037</b>	<b>20,238,279</b>



# GBB POWER LIMITED

## SCHEDULE OF FIXED ASSETS AS AT 30 SEPTEMBER 2017

Annexure-01

Particulars	Cost		Rate	Depreciation			Written down value as on 30 SEPTEMBER 2017
	Balance as at 01 JULY 2017	Additions during the Period		Balance as at 01 JULY 2017	During the Period	Total as on 30 SEPTEMBER 2017	
Building & Premises	129,455,776	-	5%	42,317,010	1,086,250	43,403,261	86,052,515
Plant & Machinery	1,395,139,308	-	5%	437,640,006	11,935,950	449,575,956	945,563,352
Tools & Equipment	284,533,183	-	5%	93,223,697	2,384,817	95,608,514	188,924,669
Furniture & Fixtures	3,787,343	-	20%	2,679,020	55,264	2,734,285	1,053,058
Office Equipment	3,860,048	11,300	20%	2,480,661	69,133	2,549,794	1,321,554
Office Car	26,105,945	359,190	20%	9,269,768	3,724,326	12,994,095	13,471,040
Fabrication Work	33,516,873	-	5%	11,105,311	279,377	11,384,688	22,132,185
Shuttering Materials	1,655,423	-	20%	1,416,200	11,928	1,428,128	227,295
<b>Total</b>	<b>1,878,053,899</b>	<b>370,490</b>		<b>600,131,674</b>	<b>19,547,047</b>	<b>619,678,721</b>	<b>1,258,745,668</b>

Allocation of Depreciaion :		Amount in TK.
Charged to Production		19,351,576
Charged to Adminstration		195,470
<b>Total</b>		<b>19,547,047</b>

