FINANCIAL STATEMENT **(UN-AUDITED)**

FOR THE 2ND QUARTER PERIOD ENDED

31 DECEMBER 2016

of

GBB POWER LIMITED

GBB POWER LIMITED
DHAKA, BANGLADESH

GBB POWER LIMITED

House # 7, Road # 4, Dhanmondi R/A, Dhaka-1205

UNAUDITED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016

(Amount in Taka)

PARTICULARS	NOTES	31-Dec-16	30-Jun-16
NET ASSETS :			
Non-Current Assets		**1,317,491,244**	**1,341,481,331**
Property Plant & Equipments	01	1,312,667,311	1,336,281,506
Leasehold Land Development	02	4,823,933	5,199,824
Current Assets, Loan & Advances		**806,005,454**	**782,927,729**
Investment	03	10,743,367	10,743,367
Inventories	04	88,810,718	82,218,775
Advance, Deposit & Prepayments	05	271,013,491	170,526,775
Accounts Receivable	06	91,197,004	93,378,760
Sundry Debtors	07	4,810,750	3,593,750
Cash and Cash Equivalents	08	339,430,124	422,466,303
Total Assets		**2,123,496,698**	**2,124,409,060**
EQUITY & LIABILITIES:			
Shareholders' Equity		**1,985,685,962**	**1,978,389,533**
Ordinary Share Capital		969,557,600	969,557,600
Share Premium		866,550,000	866,550,000
Retained Earnings		149,578,362	142,281,932
Current Liabilities and Provisions		**137,810,736**	**146,019,527**
Accounts Payable	09	52,292,609	45,700,060
Sundry Creditors	10	488,292	445,965
Accrued Expenses	11	4,603,845	3,557,262
Workers Profit Participation and Welfare Fund	12	12,016,178	13,642,004
Provision for Tax	19	21,445,281	19,037,869
Unclaimed Dividend	13	3,578,055	27,385,981
Short Term Bank Loan	14	43,386,475	36,250,387
Total Equity & Liabilities		**2,123,496,698**	**2,124,409,060**
Net Assets Value (NAV) Per-Share (Adjusted)		**20.48**	**20.41**

Chairperson (Director) | **Managing Director** | **Chief Executive Officer**

Chief Financial Officer | **Company Secretary**

Date: Dhaka, 30 January, 2017

GBB POWER LIMITED * DHAKA, BANGLADESH *

GBB POWER LIMITED

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2016

(Amount in Taka)

PARTICULARS	NOTES	July 1 to December 31, 2016	July 1 to December 31, 2015	October 1 to December 31, 2016	October 1 to December 31, 2015
SALES REVENUE	15	260,441,720	259,879,052	128,266,868	129,555,192
COST OF ENERGY SOLD	16	(174,327,032)	(174,689,862)	(90,062,626)	(77,690,340)
GROSS PROFIT		**86,114,689**	**85,189,190**	**38,204,242**	**51,864,852**
ADMINISTRATIVE, FINANCIAL & OTHER EXPENSES	17	(34,737,281)	(34,744,165)	(14,755,269)	(15,702,307)
LIQUIDATED DAMAGE (DEDUCTED AT SOURCE)		-	(51,687,925)	-	(51,687,925)
NET PROFIT BEFORE OTHER INCOME & TAX		**51,377,408**	**(1,242,900)**	**23,448,973**	**(15,525,379)**
OTHER INCOME	18	9,713,401	10,437,980	4,833,506	5,345,860
UNREALIZE LOSS ON MARKETABLE SECURITIES		-	(1,239,359)	-	(1,239,359)
NET PROFIT BEFORE CHARGING INCOME TAX		**61,090,808**	**7,955,721**	**28,282,479**	**(11,418,878)**
CONTRIBUTION TO WPP & WELFARE FUND		(2,909,086)	(397,786)	(1,346,785)	570,944
NET PROFIT BEFORE INCOME TAX AFTER W.P.P. & W.F		**58,181,722**	**7,557,935**	**26,935,694**	**(10,847,934)**
PROVISION FOR TAX	19	**(2,407,413)**	**(2,853,975)**	**(1,207,002)**	**(1,501,954)**
NET PROFIT AFTER TAX		**55,774,310**	**4,703,960**	**25,728,693**	**(12,349,887)**
Earnings Per Share - EPS (Adjusted)		**0.58**	**0.05**	**0.27**	**(0.13)**

Chairperson (Director)

Managing Director

Chief Executive Officer

Chief Financial Officer

Company Secretary

Date: Dhaka, 30 January, 2017

GBB POWER LIMITED * DHAKA, BANGLADESH *

GBB POWER LIMITED

UNAUDITED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2016

(Amount in Taka)

PARTICULARS	1 JULY TO 31 DECEMBER 2016	1 JULY TO 31 DECEMBER 2015
Cash Flows from Operating Activities		
Collections from Turnover and Others	272,336,877	272,127,582
Payment for Cost and Expenses	(261,720,960)	(187,938,470)
Income Tax Deducted at Source	(16,788,799)	(16,640,414)
	(6,172,882)	**67,548,698**
Cash Flows from Investing Activities		
Acquisition of Property, Plant and Equipment	(11,713,580)	(34,959,059)
Investment in Marketable Securities	-	13,231,034
	(11,713,580)	**(21,728,025)**
Cash Flows from Financing Activities		
Cash Credit and Other Short Term Loan	7,136,089	99,720,295
Fraction Share Dividend	-	161,091
Dividend/Fraction Share Dividend Paid	(72,285,806)	(12,229)
	(65,149,717)	**99,869,158**
Increase in Cash and Cash Equivalent	**(83,036,179)**	**145,689,831**
Cash and Cash Equivalents at Opening	422,466,303	271,497,103
Cash and Cash Equivalents at Closing	**339,430,124**	**417,186,933**
Net Operating Cash Flow Per Share (Adjusted)	**(0.06)**	**0.70**

Chairperson (Director)

Managing Director

Chief Executive Officer

Chief Financial Officer

Company Secretary

Date: Dhaka, 30 January, 2017

CBB POWER LIMITED * DHAKA, BANGLADESH *

GBB POWER LIMITED

UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2016

(Amount in Taka)

PARTICULARS	ORDINARY SHARE CAPITAL	SHARE PREMIUM	SHARE MONEY DEPOSITS	RETAINED EARNINGS	TOTAL
1st July 2016	**969,557,600**	**866,550,000**	**80,000**	**142,281,932**	**1,978,469,533**
Cash Dividend				(48,477,880)	**(48,477,880)**
Net Profit for the Period	-	-	-	55,774,310	**55,774,310**
31st December 2016	**969,557,600**	**866,550,000**	**80,000**	**149,578,362**	**1,985,765,962**

(Amount in Taka)

PARTICULARS	ORDINARY SHARE CAPITAL	SHARE PREMIUM	SHARE MONEY DEPOSITS	RETAINED EARNINGS	TOTAL
1st July 2015	**969,557,600**	**866,550,000**	**80,000**	**157,347,892**	**1,993,535,492**
Net Profit for the Period	-	-	-	4,703,960	**4,703,960**
31st December 2015	**969,557,600**	**866,550,000**	**80,000**	**162,051,852**	**1,998,239,453**

Chairperson (Director) | **Managing Director** | **Chief Executive Officer**

Chief Financial Officer | **Company Secretary**

Date: Dhaka, 30 January, 2017

GBB POWER LIMITED * DHAKA, BANGLADESH *

GBB POWER LIMITED

Notes to the Financial Statement

FOR THE 2ND QUARTER PERIOD ENDED 31 DECEMBER 2016

Basis of Preparation

The 2nd quarter financial statements are being presented in condensed form in accordance with the requirements Of Bangladesh accounting Standards (BAS-34) "Interim Financial reporting" and rule 13 of the Securities & exchange rules 1987. These financial statements are un-audited and are being submitted to the shareholders. The presentation of the 2nd quarter financial statements requires the use of estimates and assumption that affect the reported amounts of Assets and Liabilities at the date of 2nd quarter financial statements and reported amounts of revenue and expenses during the period. Although these estimates are based in management's best knowledge of the amount, events or actions, actual results may differ from those estimates.

Presentation of Financial Statements

The 2nd quarter financial statements are presented in Bangladeshi taka since this is the currency in which the total transactions are denominated. Being a listed company GBB power Limited prepares its financial statements (annual or interim) complying with the Bangladesh accounting standards (BAS) as applicable and the company is well conscious of any new reporting standards and its associated impact on the company's financial statements considered for adoption by the Institute of Chartered Accountants of Bangladesh (ICAB).

Accounting Policies

The accounting policies and method adopted for the preparation of these accounts are the same as those applied in preparation of accounts for the preceding year ended June 30, 2016.

Earnings per share

Earnings per share has been calculated in accordance with BAS-33 "Earnings per share". Earnings per share (EPS) Adjusted as on December 31, 2015 Tk. 0.05 and as on December 31, 2016 Tk. 0.58

Numbers of Shares

Particulars	December 31 2016	December 31 2015
Number of Shares	9,69,55,760	9,69,55,760
Net Profit (Tk.)	5,57,74,310	47,03,960
Earnings per share (Adjusted)	**0.58**	**0.05**

GBB POWER LIMITED * DHAKA, BANGLADESH *

01.00 PROPERTY PLANT & EQUIPMENTS **Tk. 1,312,667,311**

The figures have been arrived at as under:

	December 31, 2016	June30, 2016
Cost as per last account	1,865,357,373	1,834,125,011
Add : Additions during the year	11,713,580	31,232,362
	1,877,070,953	1,865,357,373
Less : Accumulated Depreciation	564,403,642	529,075,867
Written down value	**1,312,667,311**	**1,336,281,506**

Details have been shown in Annexure-'01'

(First Charge created by Bank Asia Limited, Dhanmondi Branch, Dhaka on Fixed & Floating Assets)

02.00 LEASEHOLD LAND DEVELOPMENT COST: **Tk. 4,823,933**

The figures have been arrived at as under:

	December 31, 2016	June30, 2016
Balance as per last Account	5,199,824	5,575,715
Less: Amortization during the Year	375,891	375,891
	4,823,933	**5,199,824**

03.00 INVESTMENT AT COST: **Tk. 10,743,367**

The break-up of the above amount is as under :

	December 31, 2016	June30, 2016
Investment at Opening	10,743,367	12,577,007
Investment During the Year	-	12,473,445
Sale/Buy During the Year	-	(12,842,276)
Chang in Gain/Loss	-	(1,464,810)
Total Investment at Marketable value	**10,743,367**	**10,743,367**

04.00 INVENTORIES: **Tk. 88,810,718**

The break up of the above amount is as under :

	December 31, 2016	June30, 2016
Stock of Spare Parts for General	30,525,240	34,175,240
Stock of Spare Parts for E-70	48,851,458	36,456,515
Stock of Lubricants	9,434,020	11,587,020
	88,810,718	**82,218,775**

05.00 ADVANCE, DEPOSIT & PREPAYMENTS: **Tk. 269,268,242**

The break up of the above amount is as under :

	December 31, 2016	June30, 2016
Other Advances (Note-05.01)	2,034,400	4,423,049
Bank Gurantee Margin (Bank Asia Ltd)	1,783,298	1,933,298
L/C Expenditure (Note 05.02)	1,286,793	5,050,226
Advance against Expenses	90,000,000	-
Tax Deducted at Source on Other Income	3,735,330	2,703,940
Advance Income Tax Deducted at Source	172,173,671	156,416,262
	271,013,491	**170,526,775**

05.01 Other Advances: **Tk. 2,034,400**

The break up of the above amount is as under :

	December 31, 2016	June30, 2016
Advance Rent (Office Rent)	525,907	854,080
Advance Rent (Office Car Parking)	146,160	187,920
Advance to Staff (Against Office Work)	69,426	40,089
Advance to Staff (Against Salary)	446,630	802,130
Prepaid Insurance Premium	846,277	2,538,830
	2,034,400	**4,423,049**

GBB POWER LIMITED * DHAKA, BANGLADESH

05.02 L/C Expenditure: **Tk. 1,286,793**

	December 31, 2016	June30, 2016
L/C Margin & Document Value	1,147,895	1,831,547
L/C Commission	68,874	-
L/C Bank Charges	14,381	27,887
L/C Customs & Others	-	3,178,130
L/C Insurance Premium	55,643	12,662
	1,286,793	**5,050,226**

06.00 ACCOUNTS RECEIVABLE: **Tk. 91,197,004**

	December 31, 2016	June30, 2016
Bangladesh Power Development Board	91,197,004	93,378,760
	91,197,004	**93,378,760**

07.00 SUNDRY DEBTORS: **Tk. 4,810,750**

The break up of the above amount is as under :

	December 31, 2016	June30, 2016
Central Depository Bangladesh Limited	500,000	500,000
IDLC Finance Limited	-	93,750
Kaltimex Energy Bangladesh Ltd.	4,310,750	-
Trade International Oriental Autos	-	3,000,000
	4,810,750	**3,593,750**

08.00 CASH AND CASH EQUIVALENTS: **Tk. 339,430,124**

The break up of the above amount is as under :

	December 31, 2016	June30, 2016
Cash in Hand at Head Office	44,595	69,676
Cash in Hand at Branch Office	607,156	603,638
Cash at Banks (Note-08.01)	51,987,885	142,842,223
Fixed Deposit at Bank (Note-08.02)	286,790,488	278,950,765
	339,430,124	**422,466,303**

08.01 CASH AT BANKs: **Tk. 51,987,885**

The break up of the above amount is as under :

	December 31, 2016	June30, 2016
AB Bank Ltd.-4006-757891-000	374,257	375,332
Bank Asia Ltd. A/C 00733003080	45,870	140,695
Bank Asia Ltd. A/C 00733003201 ESCROW	1	1
Bank Asia Ltd. A/C 02133001252		1
Bank Asia Ltd. A/C 02136000275	26,777,821	68,354,996
BRAC Bank Ltd-1501201917699001	164,133	162,785
Dutch Bangla Bank Ltd. A/C 110.120.2301	163,319	119,075
Eastern Bank Ltd. HPAC-1061360160874	66,866	66,464
Prime Bank Limited A/c-14611020018121	122,282	242,637
Shahjalal Islami Bank Ltd. A/C:400312400000022	20,208,223	45,911,179
Shahjalal Islami Bank Ltd. A/C:400313100001649 Divident A/C	3,587,505	26,986,464
Shahjalal Islami Bank Ltd. A/C:400313100001648	398,905	-
Sharp Securities Ltd. 28999 BO A/C # 1203180052163888	78,702	79,202
Trust Bank Limited A/c-00170320000996	-	403,392
	51,987,885	**142,842,223**

GBB POWER LIMITED * DHAKA, BANGLADESH *

08.02 Fixed Deposit at Bank: **Tk. 286,790,488**

The break up of the above amount is as under :

	December 31, 2016	June30, 2016
Bank Asia Ltd. ,Scotia Branch	3,464,182	3,383,353
Bank Asia Ltd. ,Dhanmondi Branch	68,567,211	66,976,630
AB Bank Ltd. (ABBL) ,Dhanmondi Branch	88,311,072	85,718,188
IDLC Finance Ltd.	98,159,394	95,196,706
Shahjalal Islami Bank Ltd.	12,803,789	12,500,000
NCC Bank Ltd., Dhanmondi Branch	15,484,840	15,175,888
	286,790,488	**278,950,765**

09.00 ACCOUNTS PAYABLE **Tk. 52,292,609**

The break up of the above amount is as under :

	December 31, 2016	June30, 2016
Fuchs Lubricants Bangladesh Ltd.	391,629	391,629
Pashchimanchal Gas Co. Ltd.	51,900,980	45,128,431
Kaltimex Bangladesh	-	180,000
	52,292,609	**45,700,060**

10.00 SUNDRY CREDITORS: **Tk. 488,292**

The break up of the above amount is as under :

	December 31, 2016	June30, 2016
Ayub Tradelink	65,000	-
Alam Brothers	-	50,000
Share Money Deposit	80,000	80,000
Tax Deducted at Source (TDS) from salary ,suppliers, office rent etc.	343,292	315,965
	488,292	**445,965**

11.00 ACCRUED EXPENSES: **Tk. 4,603,845**

The break up of the above amount is as under :

	December 31, 2016	June30, 2016
Salary & Remuneration	2,764,431	-
Employees Fringe Benefits (Note-11.01)	1,773,898	2,671,363
Office Rent	65,516	-
Liabilities for Verious Expenses	-	685,899
Audit Fees	-	200,000
	4,603,845	**3,557,262**

11.01 Employees Fringe Benefits **Tk. 1,773,898**

The break up of the above amount is as under :

	December 31, 2016	June30, 2016
Opening Balance	2,671,363	1,314,077
Payable During the period	1,773,898	1,797,808
Total	**4,445,261**	**3,111,885**
Less: Disburse during the period	1,738,199	-
	2,707,062	**3,111,885**
Less: Transfer to Gratuty A/C During the Period	933,164	440,522
	1,773,898	**2,671,363**

12.00 Workers Profit Participation and Welfare Fund **Tk. 12,016,178**

The break up of the above amount is as under :

	December 31, 2016	June30, 2016
Opening Balance	13,642,004	11,791,287
Add: Made during the period	2,909,086	3,977,080
Total	**16,551,090**	**15,768,368**
Less: Disburse During the Period	**4,534,912**	**2,126,365**
	12,016,178	**13,642,003**

13.00 UNCLAIMED DIVIDEND: **Tk. 3,578,055**

The break up of the above amount is as under :

	December 31, 2016	June30, 2016
Opening	27,385,981	399,980
Addition (Cash Dividend)	48,477,880	96,955,760
	75,863,861	**97,355,740**
Less: Paid During the Period (Cash Dividend)	(72,285,806)	(69,968,847)
Less: Paid During the Period (Fractional Share)	-	(912)
	3,578,055	**27,385,981**

14.00 BANK & FINANTIAL INSTITUTE LOAN: **Tk. 43,386,475**

The break up of the above amount is as under :

	December 31, 2016	June30, 2016
Short Term Loan Bank Asia Ltd. (STL) - 02135001288	-	18,939,499
Short Term Loan Bank Asia Ltd. (STL) - 02135001298	10,963,868	14,037,894
Short Term Loan Bank Asia Ltd. (STL) - 02135001355	23,228,748	
Shahjalal Islami Bank Ltd. A/C:400312400000022	9,159,487	3,006,250
Bank Asia Ltd, OD A/C 02133001382	34,371	266,743
	43,386,475	**36,250,386**

GBB POWER LIMITED ★ DHAKA, BANGLADESH ★

15.00 TURNOVER: Tk. **Tk. 128,266,868**

The break up of the above amount is as under :

	July 1 to December 31, 2016	July 1 to December 31, 2015
Rental & Energy Sold*	**260,441,720**	**259,879,052**

*This turnover is from sale of energy to Bangladesh Power Development Board.

16.00 COST OF ENERGY SOLD: **Tk. 90,062,626**

The break up of the above amount is as under :

	July 1 to December 31, 2016	July 1 to December 31, 2015
Consumed Gas Bill	72,871,397	75,144,797
Direct Expenses (Note-16.01)	101,455,634	99,545,066
	174,327,032	**174,689,862**

16.01 Direct Expenses: **Tk 54,595,266**

The break up of the above amount is as under :

	July 1 to December 31, 2016	July 1 to December 31, 2015
Lubricants Consumed (Note-16.01.1)	6,998,000	7,784,130
Salary & Allowances	8,523,109	8,344,193
Operating Expenses-Bogra Plant	807,552	522,985
Spare Parts (Note-16.01.2)	21,722,484	18,075,990
Spare Parts for E-70 (Note-16.01.3)	15,477,612	12,200,930
Depreciation Expenses	34,974,497	35,602,140
Amortization of leasehold land development cost	372,132	372,132
Plant All Risk Insurance Premium	1,692,553	1,692,553
Testing Expenses	-	15,000
Cleaner Elements	2,590,000	6,033,250
Alternator Repair Expenses	3,735,000	2,008,660
Turbo Charger Repaier	1,675,000	-
Transformer Repair	-	825,908
Control Pannel Repair	-	416,055
Repair & Maintenance	2,887,695	5,651,140
	101,455,634	**99,545,066**

16.01.1 **Lubricant:** **Tk. 6,998,000**

The break up of the above amount is as under :

	July 1 to December 31, 2016	July 1 to December 31, 2015
Opening Stock	11,587,020	13,099,150
Add: Purchases	4,845,000	6,832,000
	16,432,020	19,931,150
Less: Closing Stock	9,434,020	12,147,020
	6,998,000	**7,784,130**

16.01.2 **Spare Parts : General** **Tk. 21,722,484**

The break up of the above amount is as under :

	July 1 to December 31, 2016	July 1 to December 31, 2015
Opening Stock	34,175,240	29,706,450
Add: Purchase	18,072,484	25,694,780
	52,247,724	55,401,230
Less: Closing Stock	30,525,240	37,325,240
	21,722,484	**18,075,990**

GBB POWER LIMITED DHAKA, BANGLADESH

16.01.3 **Spare Parts : E-70** **Tk. 15,477,612**

The break up of the above amount is as under :

	July 1 to December 31, 2016	July 1 to December 31, 2015
Opening Stock	36,456,515	38,671,353
Add: Purchase	27,872,555	22,827,208
	64,329,070	61,498,561
Less: Closing Stock	48,851,458	49,297,631
	15,477,612	**12,200,930**

17.00 **ADMINISTRATIVE, FINANCIAL & OTHER EXPENSES:** **Tk. 14,755,269**

The break up of the above amount is as under :

	July 1 to December 31, 2016	July 1 to December 31, 2015
Administrative Expenses (17.01)	18,117,226	18,787,551
Financial Expenses (17.02)	2,552,959	3,803,101
Other Expenses (17.03)	14,067,096	12,153,514
	34,737,281	**34,744,165**

17.01 **Administrative Expenses:** **Tk. 18,117,226**

The break up of the above amount is as under :

	July 1 to December 31, 2016	July 1 to December 31, 2015
Salary & Allowances	6,972,496	6,778,648
Employees Benefits (Note-17.01.01)	1,773,898	1,518,706
Directors Remuneration	4,325,000	4,350,000
Director's Meeting Allowance	80,000	40,000
Consultancy Fee	191,664	1,246,465
Contribution for PF	117,330	145,380
Advertisting	461,045	385,672
Annual General Meeting	2,987,932	2,679,055
Electric Bill	126,307	158,089
Office Maintenance	41,779	117,345
Audit fee	-	421,978
Wasa Bill/Fresh Water	16,368	34,536
Car Rental Expenses	483,575	533,700
Depreciation Expenses	353,278	359,618
Amortization of leasehold land development cost	3,759	3,759
Miscellaneous	182,795	14,600
	18,117,226	**18,787,551**

17.01.01 **Employees Fringe Benefits:** **Tk. 1,773,898**

The break up of the above amount is as under :

	July 1 to December 31, 2016	July 1 to December 31, 2015
Annual Leave	635,187	546,026
Gratuitty	1,138,711	972,680
	1,773,898	**1,518,706**

17.02 **Financial Expenses :** **Tk. 2,552,959**

The break up of the above amount is as under :

	July 1 to December 31, 2016	July 1 to December 31, 2015
Bank Charges	627,266	614,608
Interest on Bank Loan	1,925,693	3,188,493
	2,552,959	**3,803,101**

GBB POWER LIMITED DHAKA, BANGLADESH

17.03 **Other Expenses :** **Tk. 14,067,096**

The break up of the above amount is as under :	July 1 to December 31, 2016	July 1 to December 31, 2015
Fuel Expenses	356,825	435,627
Repair, Maintenance & Registration for Car	466,171	637,427
Telephone & Mobile Expenses	116,205	107,693
Traveling & Conveyance Exepenses	234,719	52,489
Courier Service Expenses	199,531	199,216
Dependable Capacity Test Expenses	442,471	466,761
Donation & Subscription	600,000	-
Entertainment	1,743,358	1,791,634
Fooding Bill for Staff	79,025	64,923
Insurance Premium Expenses	424,575	65,828
Internet Line Expenses	83,250	93,564
Legal Expenses	310,500	3,007,935
Arbitration Expenses	35,000	16,304
Licence Fee	-	9,740
Listing Fee (DSE & CSE)	-	643,309
News Paper Bill	2,312	2,200
Office Rent	512,385	422,733
Printing & Stationery	5,747,637	2,108,129
Profesional Fee and Membership Fees	230,000	561,393
Safety Materials	966,129	519,517
Staff Training & Welfare Expense	33,065	-
Transportation	-	49,468
Registration Expenses	154,851	121,260
Share Holder's Data Processing Expenses/Registration Expenses	200,000	-
Solar Power Expenses	617,390	-
Promotional Expenses	-	17,500
Other Operational Expenses	305,010	583,326
Utility Bills/Service Charges	206,687	175,537
	14,067,096	**12,153,514**

18.00 OTHER INCOME **Tk. 9,713,401**

The break up of the above amount is as under :	July 1 to December 31, 2016	July 1 to December 31, 2015
Interest on SND, MMSA & FDR Account	9,294,645	10,218,380
Cash Divident on Investment	418,756	219,600
	9,713,401	**10,437,980**

19.01 PROVISION FOR TAX **Tk. 21,445,281**

The break up of the above amount is as under :	July 1 to December 31, 2016	July 1 to December 31, 2015
Opening Balane	**19,037,868**	**13,828,126**
Provision for Tax on SND, MMSA & FDR Interest	2,323,661	2,810,055
Provision for Tax on Other Income	83,751	43,920
Provision for Tax	**21,445,281**	**16,682,100**

19.02 TAX DEDUCTED AT SOURCE **Tk. 3,735,330**

The break up of the above amount is as under :	July 1 to December 31, 2016	July 1 to December 31, 2015
Opening Balane	**2,703,940**	**638,010**
On SND, MMSA & FDR Interest	947,638	1,042,597
On Other Income	83,751	43,920
	3,735,330	**1,724,527**

GBB POWER LIMITED * DHAKA, BANGLADESH *

GBB POWER LIMITED

SCHEDULE OF FIXED ASSETS AS AT 31 DECEMBER 2016

Annexure-01

Particulars	Cost			Rate	Depreciation			Written down value as on 31 December 2016
	Balance as at 01 JULY 2016	Additions during the Period	Total as on 31 DECEMBER 2016		Balance as at 01 JULY 2016	During the Period	Total as on 31 DECEMBER 2016	
Building & Premises	129,455,776	-	129,455,776	5%	37,743,984	2,299,076	40,043,061	89,412,715
Plant & Machinery	1,395,139,308	-	1,395,139,308	5%	387,390,619	25,262,741	412,653,360	982,485,948
Tools & Equipment	284,275,117	-	284,275,117	5%	83,193,894	5,040,803	88,234,697	196,040,420
Furniture & Fixtures	3,787,343	-	3,787,343	20%	2,402,888	138,825	2,541,713	1,245,630
Office Equipment	3,690,848	162,700	3,853,548	20%	2,143,537	166,951	2,310,489	1,543,059
Office Car	13,836,685	11,550,880	25,387,565	20%	4,915,189	1,798,105	6,713,295	18,674,270
Fabrication Work	33,516,873	-	33,516,873	5%	9,929,156	591,309	10,520,465	22,996,408
Shuttering Materials	1,655,423	-	1,655,423	20%	1,356,599	29,964	1,386,563	268,860
Total	**1,865,357,373**	**11,713,580**	**1,877,070,953**		**529,075,867**	**35,327,775**	**564,403,642**	**1,312,667,311**

Allocaion of Depreciaion :	Amount in TK.
Charged to Production	34,974,497
Charged to Adminstration	353,278
Total	**35,327,775**

GBB POWER LIMITED DHAKA, BANGLADESH