



**FINANCIAL STATEMENT (UN-AUDITED)**

**OF**

**GBB POWER LIMITED**

**Momtaz Plaza (4<sup>th</sup> Floor),**

**House # 7, Road # 4, Dhanmondi R/A, Dhaka-1205**

**FOR THE HALF YEARLY ENDED DECEMBER 31, 2018**

# GBB POWER LIMITED

House # 7, Road # 4, Dhanmondi R/A, Dhaka-1205

## UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2018

PARTICULARS	(Amount in Taka)	
	31-Dec-18	30-Jun-18
<b>NET ASSETS :</b>		
<b>Non-Current Assets</b>	<b>1,177,759,612</b>	<b>1,209,505,860</b>
Property Plant & Equipments	1,174,439,242	1,205,809,600
Leasehold Land Development	3,320,370	3,696,260
<b>Current Assets, Loan &amp; Advances</b>	<b>1,102,303,888</b>	<b>1,163,575,595</b>
Inventories	235,616,427	236,610,705
Advance, Deposit & Prepayments	118,774,413	243,722,306
Accounts Receivable	134,626,823	97,892,440
Sundry Debtors	500,000	500,000
Cash and Cash Equivalents	612,786,226	584,850,145
<b>Total Assets</b>	<b>2,280,063,500</b>	<b>2,373,081,455</b>
<b>EQUITY &amp; LIABILITIES:</b>		
<b>Shareholders' Equity</b>	<b>1,988,319,245</b>	<b>1,989,264,579</b>
Ordinary Share Capital	1,018,035,480	1,018,035,480
Share Premium	866,550,000	866,550,000
Retained Earnings	103,733,765	104,679,099
<b>Current Liabilities and Provisions</b>	<b>291,744,255</b>	<b>383,816,876</b>
Accounts Payable	91,766,435	136,433,423
Sundry Creditors	942,608	2,162,024
Accrued Expenses	5,759,674	11,788,992
Workers Profit Participation and Welfare Fund	13,691,054	16,784,468
Unclaimed Dividend	4,057,342	4,104,653
Short Term Bank Loan	156,954,626	179,355,283
Provision for Tax	18,572,516	33,188,033
<b>Total Equity &amp; Liabilities</b>	<b>2,280,063,500</b>	<b>2,373,081,455</b>

Net Assets Value (NAV) Per-Share

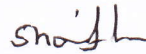
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Managing Director & CEO

  
Chief Financial Officer

  
Director

  
Chairman

  
Company Secretary


Date: Dhaka, 30 January, 2019

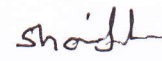
**GBB POWER LIMITED**  
**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

(Amount in Taka)

PARTICULARS	1 JULY TO 31 DECEMBER 2018	1 JULY TO 31 DECEMBER 2017	1 OCTOBER TO 31 DECEMBER 2018	1 OCTOBER TO 31 DECEMBER 2017
SALES REVENUE	273,067,687	280,624,838	134,626,276	138,526,421
COST OF ENERGY SOLD	(208,557,652)	(196,159,847)	(103,459,808)	(98,446,694)
<b>GROSS PROFIT</b>	<b>64,510,035</b>	<b>84,464,991</b>	<b>31,166,468</b>	<b>40,079,727</b>
ADMINISTRATIVE, FINANCIAL & OTHER EXPENSES	(33,477,312)	(29,902,570)	(16,017,487)	(18,081,887)
<b>NET PROFIT BEFORE OTHER INCOME &amp; TAX</b>	<b>31,032,723</b>	<b>54,562,420</b>	<b>15,148,981</b>	<b>21,997,839</b>
OTHER INCOME	25,190,093	15,739,283	9,435,152	9,340,664
<b>NET PROFIT BEFORE CHARGING INCOME TAX</b>	<b>56,222,816</b>	<b>70,301,703</b>	<b>24,584,132</b>	<b>31,338,503</b>
CONTRIBUTION TO WPP & WELFARE FUND	(2,677,277)	(3,347,700)	(1,170,673)	(1,492,310)
<b>NET PROFIT BEFORE INCOME TAX AFTER W.P.P. &amp; W.F</b>	<b>53,545,539</b>	<b>66,954,003</b>	<b>23,413,459</b>	<b>29,846,194</b>
PROVISION FOR TAX	(6,297,523)	(3,934,821)	(2,358,788)	(2,335,166)
<b>NET PROFIT AFTER TAX</b>	<b>47,248,016</b>	<b>63,019,182</b>	<b>21,054,671</b>	<b>27,511,028</b>
Earnings Per Share - EPS	0.46	0.62	0.21	0.27

  
Managing Director & CEO

  
Director

  
Chairman

  
Chief Financial Officer

  
Company Secretary

Date: Dhaka, 30 January, 2019



# GBB POWER LIMITED

## UNAUDITED STATEMENT OF CASH FLOWS

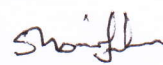
FOR THE YEAR ENDED 31 DECEMBER 2018

(Amount in Taka)

PARTICULARS	1 JULY TO 31 DECEMBER 2018	1 JULY TO 31 DECEMBER 2017
<b>Cash Flows from Operating Activities</b>		
Collections from Turnover and Others	261,523,397	293,843,395
Payment for Cost and Expenses	(250,499,028)	(178,127,350)
Financial Expenses	(12,775,905)	(2,712,291)
Income Tax Deducted at Source/Refund	52,501,285	(18,281,045)
	<b>50,749,749</b>	<b>94,722,709</b>
<b>Cash Flows from Investing Activities</b>		
Acquisition of Property, Plant and Equipment	(365,700)	(768,780)
	<b>(365,700)</b>	<b>(768,780)</b>
<b>Cash Flows from Financing Activities</b>		
Cash Credit and Other Short Term Loan	(22,400,657)	(17,218,609)
Dividend/Fraction Share Dividend Paid	(47,311)	(14,751)
	<b>(22,447,968)</b>	<b>(17,233,360)</b>
Increase in Cash and Cash Equivalent	<b>27,936,081</b>	<b>76,720,570</b>
Cash and Cash Equivalents at Opening	584,850,144	503,158,409
Cash and Cash Equivalents at Closing	<b>612,786,226</b>	<b>579,878,978</b>
Net Operating Cash Flow Per Share	<b>0.50</b>	<b>0.93</b>

  
Managing Director & CEO

  
Director

  
Chairman

  
Chief Financial Officer

  
Company Secretary

Date: Dhaka, 30 January, 2019

# GBB POWER LIMITED

## UNAUDITED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2018

(Amount in Taka)

PARTICULARS	ORDINARY SHARE CAPITAL	SHARE PREMIUM	SHARE MONEY DEPOSITS	RETAINED EARNINGS	TOTAL
1st July 2018	1,018,035,480	866,550,000	80,000	104,679,099	1,989,344,579
Adjustment regarding Last 5 years Income Tax				(48,193,350)	(48,193,350)
Net Profit for the Period	-	-	-	47,248,016	47,248,016
31st December 2018	1,018,035,480	866,550,000	80,000	103,733,765	1,988,399,245

(Amount in Taka)

PARTICULARS	ORDINARY SHARE CAPITAL	SHARE PREMIUM	SHARE MONEY DEPOSITS	RETAINED EARNINGS	TOTAL
1st July 2017	969,557,600	866,550,000	80,000	205,431,230	2,041,618,831
Cash Dividend	-	-	-	(48,477,880)	(48,477,880)
Stock Dividend	48,477,880	-	-	(48,477,880)	-
Net Profit for the Period	-	-	-	63,019,182	63,019,182
31st December 2017	1,018,035,480	866,550,000	80,000	171,494,653	2,056,160,133



Managing Director & CEO



Director



Chairman



Chief Financial Officer



Company Secretary

Date: Dhaka, 30 January, 2019

**GBB POWER LIMITED**  
**Notes to the Financial Statement**  
**FOR THE HALF YEARLY ENDED DECEMBER 31, 2018**

**Basis of Preparation**

The half yearly ended financial statements are being presented in condensed form in accordance with the requirements Of Bangladesh accounting Standards (BAS-34) "Interim Financial reporting" and rule 13 of the Securities & exchange rules 1987. These financial statements are un-audited and are being submitted to the shareholders. The presentation of the Half Yearly financial statements requires the use of estimates and assumption that affect the reported amounts of Assets and Liabilities at the date of half yearly ended financial statements and reported amounts of revenue and expenses during the period. Although these estimates are based in management's best knowledge of the amount, events or actions, actual results may differ from those estimates.

**Presentation of Financial Statements**

The half yearly ended financial statements are presented in Bangladeshi taka since this is the currency in which the total transactions are denominated. Being a listed company GBB power Limited prepares its financial statements (annual or interim) complying with the Bangladesh accounting standards (BAS) as applicable and the company is well conscious of any new reporting standards and its associated impact on the company's financial statements considered for adoption by the Institute of Chartered Accountants of Bangladesh (ICAB).

**Accounting Policies**

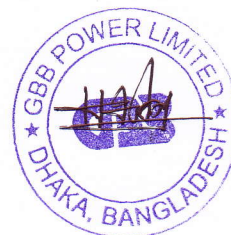
The accounting policies and method adopted for the preparation of these accounts are the same as those applied in preparation of accounts for the preceding year ended June 30, 2018.

**Earnings per share**

Earnings per share has been calculated in accordance with BAS-33 "Earnings per share". Earnings per share (EPS) as on December 31, 2017 Tk. 0.62 and as on December 31, 2018 Tk. 0.46

**Numbers of Shares**

Particulars	December 31, 2018	December 31, 2017
Number of Shares	10,18,03,548	10,18,03,548
Net Profit (Tk.)	4,34,19,247	6,30,19,182
Earnings per share	0.46	0.62





**01.00 PROPERTY PLANT & EQUIPMENTS**

Tk. 1,174,439,242

The figures have been arrived at as under:

Cost as per last account

Add : Additions during the period

Less : Accumulated Depreciation

Written down value

**Details have been shown in Annexure-'01'**

(First Charge created by Bank Asia Limited, Dhanmondi Branch, Dhaka on Fixed &amp; Floating Assets)

December 31, 2018	June30, 2018
1,877,843,148	1,878,053,899
365,700	(210,751)
1,878,208,848	1,877,843,148
703,769,606	672,033,548
<b>1,174,439,242</b>	<b>1,205,809,600</b>

**02.00 LEASEHOLD LAND DEVELOPMENT COST:**

Tk. 3,320,370

The figures have been arrived at as under:

Balance as per last Account

Less: Amortization during the period

December 31, 2018	June30, 2018
3,696,260	4,448,042
375,891	751,781.79
<b>3,320,370</b>	<b>3,696,260</b>

**03.00 INVENTORIES:**

Tk. 235,616,427

The break up of the above amount is as under :

Stock of Spare Parts for General

Stock of Spare Parts for E-70

Stock of Lubricants

December 31, 2018	June30, 2018
38,807,083	17,877,444
191,955,664	215,357,356
4,853,680	3,375,905
<b>235,616,427</b>	<b>236,610,705</b>

**04.00 ADVANCE, DEPOSIT & PREPAYMENTS:**

Tk. 118,774,413

The break up of the above amount is as under :

Other Advances (Note-04.01)

Bank Gurantee Margin (Bank Asia Ltd)

L/C Expenditure (Note 04.02)

Tax Deducted at Source on Other Income (Note:04.03)

Tax Deducted at Source on Energy Payment (Note:04.04)

Tax Deducted at Refund-2018 (on 2007-2011 Assed Amount)

December 31, 2018	June30, 2018
7,200,654	6,040,835
4,048,421	4,048,421
27,141	4,527,178
6,211,229	8,352,165
91,903,271	220,753,707
9,383,698	-
<b>118,774,413</b>	<b>243,722,306</b>

**04.01 Other Advances:**

Tk. 7,200,654

The break up of the above amount is as under :

Advance Rent (Office Rent)

Advance Rent (Office Car Parking)

Advance to Staff (Against Office Work)

Advance to Staff (Against Salary)

Advance to Haribhasa Enterprise (SPP)

Prepaid Insurance Premium

December 31, 2018	June30, 2018
745,600	1,144,450
232,164	20,880
197,747	81,175
500,866	527,500
4,678,000	1,728,000
846,277	2,538,830
<b>7,200,654</b>	<b>6,040,835</b>

**04.02 L/C Expenditure:**

Tk. 27,141

L/C Margin &amp; Document Value

L/C Commission

L/C Bank Charges

L/C Insurance Premium

December 31, 2018	June30, 2018
20,274	4,438,821
300	19,534
3,918	27,336
2,649	41,487
<b>27,141</b>	<b>4,527,178</b>



## 04.03 TAX DEDUCTED AT SOURCE ON OTHER INCOME

Tk. 6,211,229

The break up of the above amount is as under :

Opening Balane

Less: TDS Adjustment for 5 years final Setelment

Add. TDS On SND, MMSA &amp; FDR Interest

December 31, 2018	June30, 2018
8,352,165	4,659,934
(4,659,934)	-
2,518,998	3,692,231
<u>6,211,229</u>	<u>8,352,165</u>

## 04.04 TAX DEDUCTED AT SOURCE ON ENERGY PAYMENT

Tk. 91,903,271

The break up of the above amount is as under :

Opening Balane

Less: TDS Adjustment for 5 years final Setelment

Add: Current Period Deduction

December 31, 2018	June30, 2018
220,753,707	185,471,410
(143,030,434)	-
14,179,998	35,282,297
<u>91,903,271</u>	<u>220,753,707</u>

## 05.00 ACCOUNTS RECEIVABLE:

Tk. 134,626,823

Bangladesh Power Development Board

December 31, 2018	June30, 2018
134,626,823	97,892,440
<u>134,626,823</u>	<u>97,892,440</u>

## 06.00 SUNDRY DEBTORS:

Tk. 500,000

The break up of the above amount is as under :

Central Depository Bangladesh Limited

December 31, 2018	June30, 2018
500,000	500,000
<u>500,000</u>	<u>500,000</u>

## 07.00 CASH AND CASH EQUIVALENTS:

Tk. 612,786,226

The break up of the above amount is as under :

Cash in Hand at Head Office

Cash in Hand at Branch Office

Cash at Banks (Note-07.01)

Fixed Deposit at Bank (Note-07.02)

December 31, 2018	June30, 2018
61,995	22,001
236,602	611,768
42,917,971	36,864,215
569,569,658	547,352,161
<u>612,786,226</u>	<u>584,850,145</u>

## 07.01 CASH AT BANKS:

Tk. 42,917,971

The break up of the above amount is as under :

AB Bank Ltd.-4006-757891-000

Bank Asia Ltd. A/C 00733003080

Bank Asia Ltd. A/C 00733003201 ESCROW

Bank Asia Ltd. A/C 02136000275

Bank Asia Ltd. A/C 02136000314 Fractional Stock &amp; Cash Divident

BRAC Bank Ltd-1501201917699001

Prime Bank Limited A/c-14611020018121

Shahjalal Islami Bank Ltd. A/C:400312400000022

Sharp Securities Ltd. 28999 BO A/C # 1203180052163888

December 31, 2018	June30, 2018
1,834	2,409
42,595	44,820
1	1
38,189,014	31,979,545
4,256,309	4,255,858
166,881	166,143
119,017	120,282
139,818	292,657
2,502	2,502
<u>42,917,971</u>	<u>36,864,215</u>

## 07.02 Fixed Deposit at Bank:

Tk. 569,569,658

The break up of the above amount is as under :

Bank Asia Ltd. ,Dhanmondi Branch

AB Bank Ltd. (ABBL) ,Dhanmondi Branch

IDLC Finance Ltd.

December 31, 2018	June30, 2018
25,908,000	25,000,000
71,621,580	68,982,981
472,040,077	453,369,180
<u>569,569,658</u>	<u>547,352,161</u>





<b>08.00</b>	<b>ACCOUNTS PAYABLE</b>	<b>Tk.</b>	<b>91,766,435</b>		
	The break up of the above amount is as under :			<b>December 31, 2018</b>	<b>June30, 2018</b>
	Fuchs Lubricants Bangladesh Ltd.			202,629	391,629
	Pashchimanchal Gas Co. Ltd.			91,163,806	135,841,794
	Kaltimex Bangladesh			400,000	-
				<b>91,766,435</b>	<b>136,433,423</b>
<b>09.00</b>	<b>SUNDRY CREDITORS:</b>	<b>Tk.</b>	<b>942,608</b>		
	The break up of the above amount is as under :			<b>December 31, 2018</b>	<b>June30, 2018</b>
	Agility limited			-	692,375
	Ayub Tradelink			200,000	800,000
	Share Money Deposit			80,000	80,000
	Tax Deducted at Source (TDS) from salary ,suppliers, office rent etc.			662,608	589,649
				<b>942,608</b>	<b>2,162,024</b>
<b>10.00</b>	<b>ACCRUED EXPENSES:</b>	<b>Tk.</b>	<b>5,759,674</b>		
	The break up of the above amount is as under :			<b>December 31, 2018</b>	<b>June30, 2018</b>
	Salary & Remuneration			3,288,200	3,247,391
	Employees Fringe Benefits (Note-10.01)			2,397,024	3,841,794
	Office Rent			74,450	74,450
	Liabilities for Various Expenses			-	4,250,356
	Audit Fees			-	375,000
				<b>5,759,674</b>	<b>11,788,992</b>
<b>10.01</b>	<b>Employees Fringe Benefits</b>	<b>Tk.</b>	<b>2,397,024</b>		
	The break up of the above amount is as under :			<b>December 31, 2018</b>	<b>June30, 2018</b>
	Opening Balance			3,841,794	1,821,438
	Payable During the period			2,397,024	5,275,092
	<b>Total</b>			<b>6,238,818</b>	<b>7,096,530</b>
	<b>Less: Disburse during the period</b>			<b>1,109,158</b>	<b>1,261,862</b>
				<b>5,129,660</b>	<b>5,834,668</b>
	<b>Less: Transfer to Gratuty A/C During the Period</b>			<b>2,732,636</b>	<b>1,992,874</b>
				<b>2,397,024</b>	<b>3,841,794</b>
<b>11.00</b>	<b>Workers Profit Participation and Welfare Fund</b>	<b>Tk.</b>	<b>13,691,054</b>		
	The break up of the above amount is as under :			<b>December 31, 2018</b>	<b>June30, 2018</b>
	Opening Balance			16,784,467	14,802,326
	Add: Made during the period			2,677,277	5,259,672
	<b>Total</b>			<b>19,461,744</b>	<b>20,061,998</b>
	<b>Less: Disburse During the Period</b>			<b>5,770,690</b>	<b>3,277,530</b>
	Participation Fund			4,815,158	3,101,459
	Welfare Fund for Employee (Familly Assistance)			955,532	176,071
				<b>13,691,054</b>	<b>16,784,467</b>
<b>12.00</b>	<b>UNCLAIMED DIVIDEND:</b>	<b>Tk.</b>	<b>4,057,342</b>		
	The break up of the above amount is as under :			<b>December 31, 2018</b>	<b>June30, 2018</b>
	Opening			4,104,653	3,168,866
	Addition (Cash Dividend)			-	48,477,880
	Addition (Fractional Share)			-	138,000
				<b>4,104,653</b>	<b>51,784,746</b>
	<b>Less: Paid During the Period (Cash Dividend)</b>			<b>(47,311)</b>	<b>(47,680,093)</b>
				<b>4,057,342</b>	<b>4,104,653</b>



The break up of the above amount is as under :

LTR Bank Asia Ltd. - 02131000716  
 LTR Bank Asia Ltd. - 02131000718  
 Short Term Loan Bank Asia Ltd. (STL) - 02135001400  
 Bank Asia Ltd, OD A/C 02133001382

December 31, 2018	June30, 2018
	784,391
	3,409,005
156,748,561	170,671,950
206,065	4,489,936
<b>156,954,626</b>	<b>179,355,283</b>

**14.00 PROVISION FOR TAX**

Tk. 18,572,516

The break up of the above amount is as under :

Provision for Tax at the Opening  
 Add. During the Year  
 On SND, MMSA & FDR

Less. Adjust with final Setelment

December 31, 2018	June30, 2018
33,188,032	23,715,383
6,297,523	9,472,650
<b>39,485,555</b>	<b>33,188,032</b>
20,913,039	-
<b>18,572,516</b>	<b>33,188,032</b>





**15.00 TURNOVER: Tk. 273,067,687**

The break up of the above amount is as under :

**Rental & Energy Sold\***

1 JULY TO 31 DECEMBER 2018	1 JULY TO 31 DECEMBER 2017	1 OCTOBER TO 31 DECEMBER 2018	1 OCTOBER TO 31 DECEMBER 2017
273,067,687	280,624,838	134,626,276	138,526,421

\*This turnover is from sale of energy to Bangladesh Power Development Board.

**16.00 COST OF ENERGY SOLD: Tk. 208,557,652**

The break up of the above amount is as under :

Consumed Gas Bill  
Direct Expenses (Note-16.01)

1 JULY TO 31 DECEMBER 2018	1 JULY TO 31 DECEMBER 2017	1 OCTOBER TO 31 DECEMBER 2018	1 OCTOBER TO 31 DECEMBER 2017
79,434,789	82,390,387	38,766,856	40,967,778
129,122,863	113,769,460	64,692,952	57,478,916
208,557,652	196,159,847	103,459,808	98,446,694

**16.01 Direct Expenses: Tk 129,122,863**

The break up of the above amount is as under :

Lubricants Consumed (Note-16.01.1)  
Salary & Allowances  
Operating Expenses-Bogra Plant  
Spare Parts (Note-16.01.2)  
Spare Parts for E-70 (Note-16.01.3)  
Energy Meter Expenses  
Depreciation Expenses  
Amortization of leasehold land development cost  
Plant All Risk Insurance Premium  
Testing Expenses  
Transformer Fuel & Repair  
Repair & Maintenance

1 JULY TO 31 DECEMBER 2018	1 JULY TO 31 DECEMBER 2017	1 OCTOBER TO 31 DECEMBER 2018	1 OCTOBER TO 31 DECEMBER 2017
13,691,305	11,157,500	8,008,840	5,465,000
12,386,843	10,721,171	5,831,517	4,831,824
507,011	565,892	267,617	362,768
39,031,660	33,502,745	21,221,180	19,236,010
23,401,692	16,989,390	11,700,846	8,494,695
-	401,942	-	-
31,418,697	36,678,024	15,049,124	17,326,448
372,132	372,132	186,066	186,066
1,692,553	1,692,553	846,277	846,277
185,500	-	185,500	-
-	276,925	-	-
6,435,470	1,411,186	1,395,986	729,829
129,122,863	113,769,460	64,692,952	57,478,916

**16.01.1 Lubricant: Tk. 13,691,305**

The break up of the above amount is as under :

Opening Stock  
Add: Purchases  
  
Less: Closing Stock

1 JULY TO 31 DECEMBER 2018	1 JULY TO 31 DECEMBER 2017	1 OCTOBER TO 31 DECEMBER 2018	1 OCTOBER TO 31 DECEMBER 2017
3,375,905	6,821,520	2,460,440	5,321,520
15,169,080	8,602,500	10,402,080	4,410,000
18,544,985	15,424,020	12,862,520	9,731,520
4,853,680	4,266,520	4,853,680	4,266,520
13,691,305	11,157,500	8,008,840	5,465,000

**16.01.2 Spare Parts : General Tk. 39,031,660**

The break up of the above amount is as under :

Opening Stock  
Add: Purchase  
  
Less: Closing Stock

1 JULY TO 31 DECEMBER 2018	1 JULY TO 31 DECEMBER 2017	1 OCTOBER TO 31 DECEMBER 2018	1 OCTOBER TO 31 DECEMBER 2017
17,877,444	28,690,545	29,880,133	25,490,545
59,961,299	26,921,361	30,148,129	15,854,626
77,838,743	55,611,906	60,028,262	41,345,171
38,807,083	22,109,161	38,807,083	22,109,161
39,031,660	33,502,745	21,221,180	19,236,010

**16.01.3 Spare Parts : E-70 Tk. 23,401,692**

The break up of the above amount is as under :

Opening Stock  
Add: Purchase  
  
Less: Closing Stock

1 JULY TO 31 DECEMBER 2018	1 JULY TO 31 DECEMBER 2017	1 OCTOBER TO 31 DECEMBER 2018	1 OCTOBER TO 31 DECEMBER 2017
215,357,356	48,558,880	203,656,510	40,064,185
-	-	-	-
215,357,356	48,558,880	203,656,510	40,064,185
191,955,664	31,569,490	191,955,664	31,569,490
23,401,692	16,989,390	11,700,846	8,494,695





**17.00 ADMINISTRATIVE,  
FINANCIAL & OTHER  
EXPENSES:**

**Tk. 33,477,312**

The break up of the above amount is as under :

Administrative Expenses (17.01)  
Financial Expenses (17.02)  
Other Expenses (17.03)

1 JULY TO 31 DECEMBER 2018	1 JULY TO 31 DECEMBER 2017	1 OCTOBER TO 31 DECEMBER 2018	1 OCTOBER TO 31 DECEMBER 2017
14,931,245	14,468,956	7,299,194	7,886,688
12,775,905	2,712,291	6,108,678	1,078,640
5,770,161	12,721,323	2,609,615	9,116,559
<b>33,477,312</b>	<b>29,902,570</b>	<b>16,017,487</b>	<b>18,081,887</b>

**17.01 Administrative Expenses:**

**Tk. 14,931,245**

The break up of the above amount is as under :

Directors Remuneration  
Salary & Allowances  
Festival Bonous  
Director's Meeting Allowance  
Employees Benefits (Note-17.01.01)  
Contribution for PF  
Advertisiting  
Annual General Meeting  
Electric Bill  
Office Maintenance  
Audit fee  
Wasa Bill/Fresh Water  
Car Rental Expenses  
Depreciation Expenses  
Amortization of leasehold land development cost  
Miscellaneous Expenses

1 JULY TO 31 DECEMBER 2018	1 JULY TO 31 DECEMBER 2017	1 OCTOBER TO 31 DECEMBER 2018	1 OCTOBER TO 31 DECEMBER 2017
4,350,000	4,350,000	2,175,000	2,175,000
3,741,259	3,978,676	1,901,480	1,927,653
795,880	828,700	-	-
60,000	60,000	60,000	60,000
2,397,024	1,451,663	414,556	721,886
486,524	137,507	241,755	69,632
273,930	308,085	273,930	308,085
1,806,850	1,989,762	1,806,850	1,989,762
141,792	204,443	75,449	40,206
24,358	34,256	13,855	23,095
56,250	52,500	56,250	52,500
18,746	13,490	9,813	5,601
435,683	663,405	108,215	333,114
317,361	370,485	152,011	175,015
3,759	3,759	1,879	1,879
21,830	22,225	8,150	3,260
<b>14,931,245</b>	<b>14,468,956</b>	<b>7,299,194</b>	<b>7,886,688</b>

**17.01.01 Employees Fringe Benefits:**

**Tk. 2,397,024**

The break up of the above amount is as under :

Annual Leave  
Gratuity

1 JULY TO 31 DECEMBER 2018	1 JULY TO 31 DECEMBER 2017	1 OCTOBER TO 31 DECEMBER 2018	1 OCTOBER TO 31 DECEMBER 2017
572,716	525,657	286,358	261,758
1,824,308	926,006	128,198	460,128
<b>2,397,024</b>	<b>1,451,663</b>	<b>414,556</b>	<b>721,886</b>

**17.02 Financial Expenses :**

**Tk. 12,775,905**

The break up of the above amount is as under :

Bank Charges  
Bank Guarantee Commission  
Interest on Bank Loan

1 JULY TO 31 DECEMBER 2018	1 JULY TO 31 DECEMBER 2017	1 OCTOBER TO 31 DECEMBER 2018	1 OCTOBER TO 31 DECEMBER 2017
114,789	230,730	107,827	172,318
492,191	492,191	-	-
12,168,925	1,989,370	6,000,851	906,322
<b>12,775,905</b>	<b>2,712,291</b>	<b>6,108,678</b>	<b>1,078,640</b>



17.02 Other Expenses : Tk. 5,770,161

The break up of the above amount is as under :

	1 JULY TO 31 DECEMBER 2018	1 JULY TO 31 DECEMBER 2017	1 OCTOBER TO 31 DECEMBER 2018	1 OCTOBER TO 31 DECEMBER 2017
Fuel Expenses	428,550	414,550	223,550	202,275
Repair, Maintenance & Registration Expenses	469,310	495,114	255,283	210,137
Telephone & Mobile Expenses	132,919	95,932	79,678	45,255
Traveling & Conveyance Exepenses	248,831	163,433	105,061	58,550
Courier Service Expenses	1,054	533,638	370	533,573
Dependable Capacity Test Expenses	450,000	446,906	-	-
Donation & Subscription	-	150,000	-	-
Entertainment	1,013,477	3,451,959	202,318	2,306,084
Fooding Bill for Staff	93,520	99,432	51,221	50,671
Insurance Premium Expenses	177,853	205,921	-	-
Internet Line Expenses	79,800	90,600	39,900	45,300
Listing Expenses	154,035	-	-	-
Medical & Medicin Expenses	-	172	-	172
News Paper Bill	2,080	2,132	1,260	1,220
Office Rent	513,708	536,487	256,854	279,189
Printing & Stationery	466,462	4,552,846	447,980	4,520,124
Profesional and Membership Expenses	247,250	230,000	247,250	230,000
Safety Materials Expenses	74,350	67,630	2,800	-
Training & Welfare Expenses	95,000	12,150	95,000	-
Renewal & Regestration Expenses	465,544	165,803	280,000	-
Data Processing Expenses	-	364,924	-	364,924
C & F Expenses	-	95,000	-	-
Other Operational Expenses	462,960	357,660	231,480	178,830
Utility Bills/Service Charges	193,458	189,034	89,610	90,255
	<u>5,770,161</u>	<u>12,721,323</u>	<u>2,609,615</u>	<u>9,116,559</u>

18.00 OTHER INCOME Tk. 25,190,093

The break up of the above amount is as under :

Interest on SND, MMSA & FDR Account

	1 JULY TO 31 DECEMBER 2018	1 JULY TO 31 DECEMBER 2017	1 OCTOBER TO 31 DECEMBER 2018	1 OCTOBER TO 31 DECEMBER 2017
Interest on SND, MMSA & FDR Account	25,190,093	15,739,283	9,435,152	9,340,664
	<u>25,190,093</u>	<u>15,739,283</u>	<u>9,435,152</u>	<u>9,340,664</u>





# GBB POWER LIMITED

## SCHEDULE OF FIXED ASSETS AS AT 31 DECEMBER 2018

Annexure-01

Particulars	Cost		Rate	Depreciation			Written down value as on 31 DECEMBER 2018
	Balance as at 01 JULY 2018	Additions during the Period		Balance as at 01 JULY 2018	During the Period	Total as on 31 DECEMBER 2018	
Building & Premises	129,455,776	-	5%	46,673,949	2,041,196	48,715,144	80,740,631
Plant & Machinery	1,393,686,013	-	5%	485,514,971	22,393,259	507,908,229	885,777,784
Tools & Equipment	284,533,183	-	5%	102,789,171	4,481,359	107,270,531	177,262,652
Furniture & Fixtures	3,787,343	54,000	20%	2,900,685	92,422	2,993,107	848,236
Office Equipment	4,127,748	311,700	20%	2,776,057	159,186	2,935,243	1,504,205
Office Car	27,080,789	-	20%	17,688,781	2,024,778	19,713,559	7,367,230
Fabrication Work	33,516,873	-	5%	12,225,889	524,983	12,750,872	20,766,001
Shuttering Materials	1,655,423	-	20%	1,464,045	18,876	1,482,920	172,503
<b>Total</b>	<b>1,877,843,148</b>	<b>365,700</b>		<b>672,033,548</b>	<b>31,736,058</b>	<b>703,769,606</b>	<b>1,174,439,242</b>



Allocation of Depreciaion :		Amount in TK.
Charged to Production		31,418,697
Charged to Adminstration		317,361
<b>Total</b>		<b>31,736,058</b>