



**FINANCIAL STATEMENT (UN-AUDITED)**

**FOR THE 1<sup>ST</sup> QUARTER PERIOD ENDED**

**30 SEPTEMBER 2018**

*of*

**GBB POWER LIMITED**



# GBB POWER LIMITED

House # 7, Road # 4, Dhanmondi R/A, Dhaka-1205

## UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2018

(Amount in Taka)		
PARTICULARS	30-Sep-18	30-Jun-18
<b>NET ASSETS :</b>		
<b>Non-Current Assets</b>	<b>1,193,114,892</b>	<b>1,209,505,861</b>
Property Plant & Equipments	1,189,606,576	1,205,809,600
Leasehold Land Development	3,508,315	3,696,261
<b>Current Assets, Loan &amp; Advances</b>	<b>1,192,810,808</b>	<b>1,163,575,595</b>
Inventories	235,997,083	236,610,705
Advance, Deposit & Prepayments	248,733,719	243,722,306
Accounts Receivable	138,441,965	97,892,440
Sundry Debtors	500,000	500,000
Cash and Cash Equivalents	569,138,041	584,850,145
<b>Total Assets</b>	<b>2,385,925,699</b>	<b>2,373,081,455</b>
<b>EQUITY &amp; LIABILITIES:</b>		
<b>Shareholders' Equity</b>	<b>2,015,457,930</b>	<b>1,989,264,579</b>
Ordinary Share Capital	1,018,035,480	1,018,035,480
Share Premium	866,550,000	866,550,000
Retained Earnings	130,872,450	104,679,099
<b>Current Liabilities and Provisions</b>	<b>370,467,769</b>	<b>383,816,876</b>
Accounts Payable	117,516,602	136,433,423
Sundry Creditors	1,231,048	2,162,024
Accrued Expenses	9,430,975	11,788,992
Workers Profit Participation and Welfare Fund	18,092,030	16,784,468
Unclaimed Dividend	4,087,885	4,104,653
Short Term Bank Loan	182,982,461	179,355,283
Provision for Tax	37,126,768	33,188,033
<b>Total Equity &amp; Liabilities</b>	<b>2,385,925,699</b>	<b>2,373,081,455</b>

Net Assets Value (NAV) Per-Share  
(Adjusted)

19.80

19.54



Managing Director/CEO

  
Chief Financial Officer

Date: Dhaka, 13 November, 2018

  
Director

  
Chairman

  
Company Secretary



**GBB POWER LIMITED**  
**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME**  
For the period ended 30 September 2018


(Amount in Taka)

PARTICULARS	1 JULY TO 30 SEPTEMBER 2018	1 JULY TO 30 SEPTEMBER 2017
SALES REVENUE	138,441,418	142,098,417
COST OF ENERGY SOLD	(105,097,844)	(97,713,153)
<b>GROSS PROFIT</b>	<b>33,343,574</b>	<b>44,385,264</b>
ADMINISTRATIVE, FINANCIAL & OTHER EXPENSES	(17,459,824)	(11,812,792)
<b>NET PROFIT BEFORE OTHER INCOME &amp; TAX</b>	<b>15,883,750</b>	<b>32,572,472</b>
OTHER INCOME	15,754,941	6,398,619
<b>NET PROFIT BEFORE CHARGING INCOME TAX</b>	<b>31,638,691</b>	<b>38,971,091</b>
CONTRIBUTION TO WPP & WELFARE FUND	(1,506,604)	(1,855,766)
<b>NET PROFIT BEFORE INCOME TAX AFTER W.P.P. &amp; W.F</b>	<b>30,132,086</b>	<b>37,115,324</b>
<b>PROVISION FOR TAX</b>	<b>(3,938,735)</b>	<b>(1,599,655)</b>
<b>NET PROFIT AFTER TAX</b>	<b>26,193,351</b>	<b>35,515,670</b>
Earnings Per Share - EPS	0.26	0.35

  
Managing Director/CEO

  
Chief Financial Officer

  
Director

  
Chairman

  
Company Secretary

Date: Dhaka, 13 November, 2018



# GBB POWER LIMITED

## UNAUDITED STATEMENT OF CASH FLOWS

For the period ended 30 September 2018

(Amount in Taka)

PARTICULARS	1 JULY TO 30 SEPTEMBER 2018	1 JULY TO 30 SEPTEMBER 2017
<b>Cash Flows from Operating Activities</b>		
Collections from Turnover and Others	113,646,834	142,404,311
Payment for Cost and Expenses	(118,521,214)	(70,622,655)
Financial Expenses	(6,667,227)	(1,633,651)
Income Tax Deducted at Source	(7,449,007)	(8,811,076)
	<b>(18,990,614)</b>	<b>61,336,929</b>
<b>Cash Flows from Investing Activities</b>		
Acquisition of Property, Plant and Equipment	(331,900)	(370,490)
	<b>(331,900)</b>	<b>(370,490)</b>
<b>Cash Flows from Financing Activities</b>		
Cash Credit and Other Short Term Loan	3,627,178	1,500,589
Dividend/Fraction Share Dividend Paid	(16,768)	(4,873)
	<b>3,610,410</b>	<b>1,495,716</b>
<b>Increase in Cash and Cash Equivalent</b>	<b>(15,712,104)</b>	<b>62,462,155</b>
Cash and Cash Equivalents at Opening	584,850,144	503,158,409
<b>Cash and Cash Equivalents at Closing</b>	<b>569,138,041</b>	<b>565,620,564</b>
<b>Net Operating Cash Flow Per Share</b>	<b>(0.19)</b>	<b>0.60</b>

  
Managing Director

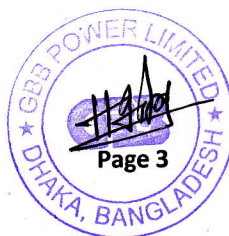
  
Chief Financial Officer

  
Director

  
Chairman

  
Company Secretary

Date: Dhaka, 13 November, 2018





# GBB POWER LIMITED



## UNAUDITED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 SEPTEMBER 2018

(Amount in Taka)

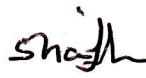
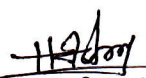
PARTICULARS	ORDINARY SHARE CAPITAL	SHARE PREMIUM	SHARE MONEY DEPOSITS	RETAINED EARNINGS	TOTAL
1st July 2018	1,018,035,480	866,550,000	80,000	104,679,099	1,989,344,580
Net Profit for the Period	-	-	-	26,193,351	26,193,351
30th September 2018	1,018,035,480	866,550,000	80,000	130,872,450	2,015,537,931

(Amount in Taka)

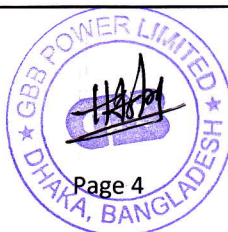
PARTICULARS	ORDINARY SHARE CAPITAL	SHARE PREMIUM	SHARE MONEY DEPOSITS	RETAINED EARNINGS	TOTAL
1st July 2017	969,557,600	866,550,000	80,000	205,431,230	2,041,618,831
Net Profit for the Period	-	-	-	35,515,670	35,515,670
30th September 2017	969,557,600	866,550,000	80,000	240,946,900	2,077,134,500

  
Managing Director  
  
Chief Financial Officer

  
Director

  
Chairman  
  
Company Secretary

Date: Dhaka, 13 November, 2018



**GBB POWER LIMITED**  
**Notes to the Financial Statement**  
**FOR THE 1<sup>st</sup> QUARTER ENDED 30 SEPTEMBER 2018**

**Basis of Preparation**

The 1<sup>st</sup> Quarter financial statements are being presented in condensed form in accordance with the requirements Of Bangladesh accounting Standards (BAS-34) "Interim Financial reporting" and rule 13 of the Securities & exchange rules 1987. These financial statements are un-audited and are being submitted to the shareholders. The presentation of the 1<sup>st</sup> Quarter financial statements requires the use of estimates and assumption that affect the reported amounts of Assets and Liabilities at the date of 1<sup>st</sup> Quarter financial statements and reported amounts of revenue and expenses during the period. Although these estimates are based in management's best knowledge of the amount, events or actions, actual results may differ from those estimates.

**Presentation of Financial Statements**

The 1<sup>st</sup> Quarter financial statements are presented in Bangladeshi taka since this is the currency in which the total transactions are denominated. Being a listed company GBB power Limited prepares its financial statements (annual or interim) complying with the Bangladesh accounting standards (BAS) as applicable and the company is well conscious of any new reporting standards and its associated impact on the company's financial statements considered for adoption by the Institute of Chartered Accountants of Bangladesh (ICAB).

**Accounting Policies**

The accounting policies and method adopted for the preparation of these accounts are the same as those applied in preparation of accounts for the preceding year ended June 30, 2017.

**Earnings per share**

Earnings per share has been calculated in accordance with BAS-33 "Earnings per share". Earnings per share (EPS) as on September 30, 2017 Tk. 0.35 and as on September 30, 2018 Tk. 0.26

**Numbers of Shares**

Particulars	September 30	September 30
	2018	2017
Number of Shares	101,803,548	9,69,55,760
Net Profit (Tk.)	26,193,351	3,55,15,670
Earnings per share	0.26	0.35





**01.00 PROPERTY PLANT & EQUIPMENTS**

Tk. 1,189,606,577

The figures have been arrived at as under:

Cost as per last account

Add : Additions during the period

Less : Accumulated Depreciation

Written down value

**Details have been shown in Annexure-'01'**

(First Charge created by Bank Asia Limited, Dhanmondi Branch, Dhaka on Fixed &amp; Floating Assets)

**02.00 LEASEHOLD LAND DEVELOPMENT COST:**

Tk. 3,508,315

The figures have been arrived at as under:

Balance as per last Account

Less: Amortization during the period

**03.00 INVENTORIES:**

Tk. 236,610,705

The break up of the above amount is as under :

Stock of Spare Parts for General

Stock of Spare Parts for E-70

Stock of Lubricants

**04.00 ADVANCE, DEPOSIT & PREPAYMENTS:**

Tk. 243,722,306

The break up of the above amount is as under :

Other Advances (Note-04.01)

Bank Gurantee Margin (Bank Asia Ltd)

L/C Expenditure (Note 04.02)

Tax Deducted at Source on Other Income (Note:04.03)

Tax Deducted at Source on Energy Payment (Note:04.04)

**04.01 Other Advances:**

Tk. 8,130,419

The break up of the above amount is as under :

Advance Rent (Office Rent)

Advance Rent (Office Car Parking)

Advance to Staff (Against Office Work)

Advance to Staff (Against Salary)

Advance to Haribhasa Enterprise (SPP)

Prepaid Insurance Premium

**04.02 L/C Expenditure:**

Tk. -

L/C Margin &amp; Document Value

L/C Commission

L/C Bank Charges

L/C Insurance Premium



September 30, 2018	June30, 2018
1,877,843,148	1,878,053,899
331,900	(210,751)
1,878,175,048	1,877,843,148
688,568,470	672,033,548
<b>1,189,606,577</b>	<b>1,205,809,600</b>

September 30, 2018	June30, 2018
3,696,260	4,448,042
187,945	751,781.79
<b>3,508,315</b>	<b>3,696,260</b>

September 30, 2018	June30, 2018
29,880,133	17,877,444
203,656,510	215,357,356
2,460,440	3,375,905
<b>235,997,083</b>	<b>236,610,705</b>

September 30, 2018	June30, 2018
8,130,419	6,040,835
4,048,421	4,048,421
-	4,527,178
9,927,659	8,352,165
226,627,220	220,753,707
<b>248,733,719</b>	<b>243,722,306</b>

September 30, 2018	June30, 2018
927,475	1,144,450
-	20,880
152,675	81,175
679,716	527,500
4,678,000	1,728,000
1,692,553	2,538,830
<b>8,130,419</b>	<b>6,040,835</b>

September 30, 2018	June30, 2018
	4,438,821
	19,534
	27,336
	41,487
	<b>4,527,178</b>

<b>04.03</b>	<b>TAX DEDUCTED AT SOURCE ON OTHER INCOME</b>	<b>Tk.</b>	<b>9,927,659</b>		
	The break up of the above amount is as under :			<b>September 30, 2018</b>	<b>June30, 2018</b>
	Opening Balane			8,352,165	4,659,934
	On SND, MMSA & FDR Interest			1,575,494	3,692,231
				<u>9,927,659</u>	<u>8,352,165</u>
<b>04.04</b>	<b>TAX DEDUCTED AT SOURCE ON ENERGY PAYMENT</b>	<b>Tk.</b>	<b>226,627,220</b>		
	The break up of the above amount is as under :			<b>September 30, 2018</b>	<b>June30, 2018</b>
	Opening Balane			220,753,707	185,471,410
	Current Period			5,873,513	35,282,297
				<u>226,627,220</u>	<u>220,753,707</u>
<b>05.00</b>	<b>ACCOUNTS RECEIVABLE:</b>	<b>Tk.</b>	<b>138,441,965</b>		
	Bangladesh Power Development Board			<b>September 30, 2018</b>	<b>June30, 2018</b>
				138,441,965	97,892,440
				<u>138,441,965</u>	<u>97,892,440</u>
<b>06.00</b>	<b>SUNDRY DEBTORS:</b>	<b>Tk.</b>	<b>500,000</b>		
	The break up of the above amount is as under :			<b>September 30, 2018</b>	<b>June30, 2018</b>
	Central Depository Bangladesh Limited			500,000	500,000
				<u>500,000</u>	<u>500,000</u>
<b>07.00</b>	<b>CASH AND CASH EQUIVALENTS:</b>	<b>Tk.</b>	<b>569,138,041</b>		
	The break up of the above amount is as under :			<b>September 30, 2018</b>	<b>June30, 2018</b>
	Cash in Hand at Head Office			94,330	22,001
	Cash in Hand at Branch Office			279,977	611,768
	Cash at Banks (Note-07.01)			7,232,906	36,864,214
	Fixed Deposit at Bank (Note-07.02)			561,530,828	547,352,161
				<u>569,138,041</u>	<u>584,850,144</u>
<b>07.01</b>	<b>CASH AT BANKS:</b>	<b>Tk.</b>	<b>7,232,906</b>		
	The break up of the above amount is as under :			<b>September 30, 2018</b>	<b>June30, 2018</b>
	AB Bank Ltd.-4006-757891-000			2,409	2,409
	Bank Asia Ltd. A/C 00733003080			44,820	44,820
	Bank Asia Ltd. A/C 00733003201 ESCROW			-	-
	Bank Asia Ltd. A/C 02136000275			2,507,434	31,979,545
	Bank Asia Ltd. A/C 02133001382 OD			-	-
	Bank Asia Ltd. A/C 02136000314 Fractional Stock & Cash Divident			4,239,089	4,255,858
	BRAC Bank Ltd-1501201917699001			166,143	166,143
	Dutch Bangla Bank Ltd. A/C 110.120.2301			-	-
	Eastern Bank Ltd. HPAC-1061360160874			-	-
	Prime Bank Limited A/c-14611020018121			119,822	120,282
	Shahjalal Islami Bank Ltd. A/C:400312400000022			150,687	292,657
	Shahjalal Islami Bank Ltd. A/C:400313100001649 Divident A/C			-	-
	Sharp Securities Ltd. 28999 BO A/C # 1203180052163888			2,502	2,502
				<u>7,232,906</u>	<u>36,864,214</u>
<b>07.02</b>	<b>Fixed Deposit at Bank:</b>	<b>Tk.</b>	<b>561,530,828</b>		
	The break up of the above amount is as under :			<b>September 30, 2018</b>	<b>June30, 2018</b>
	Bank Asia Ltd. ,Dhanmondi Branch			25,922,500	25,000,000
	AB Bank Ltd. (ABBL) ,Dhanmondi Branch			71,621,580	68,982,981
	IDLC Finance Ltd.			463,986,747	453,369,180
	Shahjalal Islami Bank Ltd.			-	-
	NCC Bank Ltd., Dhanmondi Branch			-	-
				<u>561,530,828</u>	<u>547,352,161</u>





**08.00 ACCOUNTS PAYABLE**

Tk. 117,516,602

The break up of the above amount is as under :

Fuchs Lubricants Bangladesh Ltd.  
Pashchimanchal Gas Co. Ltd.  
Kaltimex Bangladesh  
Veritas Initiative Holdings Ltd.

September 30, 2018	June30, 2018
202,629	391,629
116,113,973	135,841,794
1,200,000	-
-	200,000
<b>117,516,602</b>	<b>136,433,423</b>

**09.00 SUNDRY CREDITORS:**

Tk. 1,231,048

The break up of the above amount is as under :

Agility limited  
Ayub Tradelink  
Rahman Trading Co. (C&F)  
Share Money Deposit  
Tax Deducted at Source (TDS) from salary ,suppliers, office rent etc.

September 30, 2018	June30, 2018
626,048	692,375
400,000	800,000
125,000	-
80,000	80,000
-	589,649
<b>1,231,048</b>	<b>2,162,024</b>

**10.00 ACCRUED EXPENSES:**

Tk. 9,430,975

The break up of the above amount is as under :

Salary & Remuneration  
Employees Fringe Benefits (Note-10.01)  
Office Rent  
Liabilities for Various Expenses  
Audit Fees

September 30, 2018	June30, 2018
3,157,263	3,247,391
5,824,262	3,841,794
74,450	74,450
-	4,250,356
375,000	375,000
<b>9,430,975</b>	<b>11,788,992</b>

**10.01 Employees Fringe Benefits**

Tk. 5,824,262

The break up of the above amount is as under :

Opening Balance  
Payable During the period  
**Total**

Less: Disburse during the period

Less: Transfer to Gratuity A/C During the Period

September 30, 2018	June30, 2018
3,841,794	1,821,438
1,982,468	5,275,092
<b>5,824,262</b>	<b>7,096,530</b>
-	1,261,862
<b>5,824,262</b>	<b>5,834,668</b>
-	1,992,874
<b>5,824,262</b>	<b>3,841,794</b>

**11.00 Workers Profit Participation and Welfare Fund**

Tk. 18,092,029

The break up of the above amount is as under :

Opening Balance  
Add: Made during the period  
**Total**  
Less: Disburse During the Period  
    Participation Fund  
    Welfare Fund for Employee  
    (Family Assistance)

September 30, 2018	June30, 2018
16,784,467	14,802,326
1,506,604	5,259,672
<b>18,291,072</b>	<b>20,061,998</b>
<b>199,042</b>	<b>3,277,530</b>
-	3,101,459
199,042	176,071
<b>18,092,029</b>	<b>16,784,467</b>

**12.00 UNCLAIMED DIVIDEND:**

Tk. 4,087,884

The break up of the above amount is as under :

Opening  
Addition (Cash Dividend)  
Addition (Fractional Share)

Less: Paid During the Period (Cash Dividend)

September 30, 2018	June30, 2018
4,104,653	3,168,866
-	48,477,880
-	138,000
<b>4,104,653</b>	<b>51,784,746</b>
(16,768)	(47,680,093)
<b>4,087,884</b>	<b>4,104,653</b>



**13.00 BANK & FINANTIAL INSTITUTE LOAN:**

Tk. 182,982,461

The break up of the above amount is as under :

	September 30, 2018	June30, 2018
Short Term Loan Bank Asia Ltd. (STL) - 02135001298	-	-
Short Term Loan Bank Asia Ltd. (STL) - 02135001355	-	-
Short Term Loan Bank Asia Ltd. (STL) - 02135001371	-	-
LTR Bank Asia Ltd. - 02131000716	-	784,391
LTR Bank Asia Ltd. - 02131000718	-	3,409,005
LTR Bank Asia Ltd. - 02131000731	14,624,670	-
Short Term Loan Bank Asia Ltd. (STL) - 02135001400	163,739,373	170,671,950
Shahjalal Islami Bank Ltd. A/C:400312400000022	-	-
Bank Asia Ltd, OD A/C 02133001382	4,618,418	4,489,936
	<b>182,982,461</b>	<b>179,355,283</b>

**14.00 PROVISION FOR TAX**

Tk. 37,126,768

The break up of the above amount is as under :

	September 30, 2018	June30, 2018
Provision for Tax at the Opening	33,188,032	23,715,383
Add. <u>During the Year</u>		
On SND, MMSA & FDR	3,938,735	9,472,650
On Other Income	-	-
	<b>37,126,768</b>	<b>33,188,032</b>





**15.00 TURNOVER: Tk.****Tk. 138,441,418**

The break up of the above amount is as under :

**Rental & Energy Sold\*****1 JULY TO 30  
SEPTEMBER 2018****1 JULY TO 30  
SEPTEMBER 2017****138,441,418****142,098,417**

\*This turnover is from sale of energy to Bangladesh Power Development Board.

**16.00 COST OF ENERGY SOLD:****Tk. 105,097,844**

The break up of the above amount is as under :

**1 JULY TO 30  
SEPTEMBER 2018****1 JULY TO 30  
SEPTEMBER 2017**

Consumed Gas Bill

40,667,933

41,422,609

Direct Expenses (Note-16.01)

64,429,911

56,290,544

**105,097,844****97,713,153****16.01 Direct Expenses:****Tk. 64,429,911**

The break up of the above amount is as under :

**1 JULY TO 30  
SEPTEMBER 2018****1 JULY TO 30  
SEPTEMBER 2017**

Lubricants Consumed (Note-16.01.1)

5,682,465

5,692,500

Salary &amp; Allowances

6,555,326

5,889,347

Operating Expenses-Bogra Plant

239,394

203,124

Spare Parts (Note-16.01.2)

17,810,480

14,266,735

Spare Parts for E-70 (Note-16.01.3)

11,700,846

8,494,695

Energy Meter Expenses

-

401,942

Depreciation Expenses

16,369,573

19,351,576

Amortization of leasehold land development cost

186,066

186,066

Plant All Risk Insurance Premium

846,277

846,277

Transformer Fuel &amp; Repair

-

276,925

Repair &amp; Maintenance

5,039,484

681,357

**64,429,911****56,290,544****16.01.1 Lubricant:****Tk. 5,682,465**

The break up of the above amount is as under :

**1 JULY TO 30  
SEPTEMBER 2018****1 JULY TO 30  
SEPTEMBER 2017**

Opening Stock

3,375,905

6,821,520

Add: Purchases

4,767,000

4,192,500

8,142,905

11,014,020

Less: Closing Stock

2,460,440

5,321,520

**5,682,465****5,692,500****16.01.2 Spare Parts : General****Tk. 17,810,480**

The break up of the above amount is as under :

**1 JULY TO 30  
SEPTEMBER 2018****1 JULY TO 30  
SEPTEMBER 2017**

Opening Stock

17,877,444

28,690,545

Add: Purchase

29,813,170

11,066,735

47,690,614

39,757,280

Less: Closing Stock

29,880,133

25,490,545

**17,810,480****14,266,735****16.01.3 Spare Parts : E-70****Tk. 11,700,846**

The break up of the above amount is as under :

**1 JULY TO 30  
SEPTEMBER 2018****1 JULY TO 30  
SEPTEMBER 2017**

Opening Stock

215,357,356

48,558,880

Add: Purchase

-

-

215,357,356

48,558,880

203,656,510

40,064,185

Less: Closing Stock

**11,700,846****8,494,695**

17.00

**ADMINISTRATIVE, FINANCIAL & OTHER EXPENSES:**

Tk. 17,459,824

The break up of the above amount is as under :

Administrative Expenses (17.01)  
 Financial Expenses (17.02)  
 Other Expenses (17.03)

1 JULY TO 30 SEPTEMBER 2018	1 JULY TO 30 SEPTEMBER 2017
7,632,052	6,574,377
6,667,227	1,633,651
3,160,546	3,604,764
<b>17,459,824</b>	<b>11,812,792</b>

**17.01 Administrative Expenses:**

Tk. 7,632,052

The break up of the above amount is as under :

Directors Remuneration  
 Salary & Allowances  
 Festival Bonous  
 Employees Benefits (Note-17.01.01)  
 Contribution for PF  
 Electric Bill  
 Office Maintenance  
 Wasa Bill/Fresh Water  
 Car Rental Expenses  
 Depreciation Expenses  
 Amortization of leasehold land development cost  
 Miscellaneous Expenses

1 JULY TO 30 SEPTEMBER 2018	1 JULY TO 30 SEPTEMBER 2017
2,175,000	2,175,000
1,839,779	2,051,023
795,880	828,700
1,982,468	721,886
244,769	67,875
66,343	164,237
10,503	11,161
8,933	7,889
327,468	330,291
165,349	195,470
1,879	1,879
13,680	18,965
<b>7,632,052</b>	<b>6,574,377</b>

**17.01.01 Employees Fringe Benefits:**

Tk. 1,982,468

The break up of the above amount is as under :

Annual Leave  
 Gratuity

1 JULY TO 30 SEPTEMBER 2018	1 JULY TO 30 SEPTEMBER 2017
286,358	261,758
1,696,110	460,128
<b>1,982,468</b>	<b>721,886</b>

**17.02 Financial Expenses :**

Tk. 6,667,227

The break up of the above amount is as under :

Bank Charges  
 Bank Guarantee Commission  
 Interest on Bank Loan

1 JULY TO 30 SEPTEMBER 2018	1 JULY TO 30 SEPTEMBER 2017
6,962	58,412
492,191	492,191
6,168,074	1,083,048
<b>6,667,227</b>	<b>1,633,651</b>





**17.02 Other Expenses :**

Tk. 22,385,048

The break up of the above amount is as under :

	1 JULY TO 30 SEPTEMBER 2018	1 JULY TO 30 SEPTEMBER 2017
Fuel Expenses	205,000	212,275
Repair, Maintenance & Registration Expenses	214,027	284,977
Telephone & Mobile Expenses	53,241	50,677
Traveling & Conveyance Expenses	143,770	104,883
Courier Service Expenses	684	65
Dependable Capacity Test Expenses	450,000	446,906
Donation & Subscription	-	150,000
Entertainment	811,159	1,145,875
Fooding Bill for Staff	42,299	48,761
Insurance Premium Expenses	177,853	205,921
Internet Line Expenses	39,900	45,300
Listing Expenses	154,035	-
News Paper Bill	820	912
Office Rent	256,854	257,298
Printing & Stationery	18,482	32,722
Safety Materials Expenses	71,550	67,630
Training & Welfare Expenses	-	12,150
Renewal Expenses	185,544	165,803
C & F Expenses	-	95,000
Other Operational Expenses	231,480	178,830
Utility Bills/Service Charges	103,848	98,779
	<b>3,160,546</b>	<b>3,604,764</b>

**18.00 OTHER INCOME**

Tk. 15,754,941

The break up of the above amount is as under :

Interest on SND, MMSA &amp; FDR Account

	1 JULY TO 30 SEPTEMBER 2018	1 JULY TO 30 SEPTEMBER 2017
Interest on SND, MMSA & FDR Account	15,754,941	6,398,619
	<b>15,754,941</b>	<b>6,398,619</b>



# GBB POWER LIMITED

## SCHEDULE OF FIXED ASSETS AS AT 30 SEPTEMBER 2018

Annexure-01

Particulars	Cost			Rate	Depreciation			Written down value as on 30 SEPTEMBER 2018
	Balance as at 01 JULY 2018	Additions during the Period	Total as on 30 SEPTEMBER 2018		Balance as at 01 JULY 2018	During the Period	Total as on 30 SEPTEMBER 2018	
Building & Premises	129,455,776	-	129,455,776	5%	46,673,949	1,020,598	47,694,547	81,761,229
Plant & Machinery	1,393,686,013	-	1,393,686,013	5%	485,514,971	11,196,629	496,711,600	896,974,413
Tools & Equipment	284,533,183	-	284,533,183	5%	102,789,171	2,240,680	105,029,851	179,503,332
Furniture & Fixtures	3,787,343	54,000	3,841,343	20%	2,900,685	45,974	2,946,659	894,684
Office Equipment	4,127,748	277,900	4,405,648	20%	2,776,057	77,307	2,853,364	1,552,284
Office Car	27,080,789	-	27,080,789	20%	17,688,781	1,681,805	19,370,586	7,710,203
Fabrication Work	33,516,873	-	33,516,873	5%	12,225,889	262,492	12,488,381	21,028,492
Shuttering Materials	1,655,423	-	1,655,423	20%	1,464,045	9,438	1,473,482	181,941
<b>Total</b>	<b>1,877,843,148</b>	<b>331,900</b>	<b>1,878,175,048</b>		<b>672,033,548</b>	<b>16,534,922</b>	<b>688,568,470</b>	<b>1,189,606,577</b>

### Allocation of Depreciation :

Allocation of Depreciation :	Amount in TK.
Charged to Production	16,369,573
Charged to Administration	165,349
<b>Total</b>	<b>16,534,922</b>

