



**FINANCIAL STATEMENT (UN-AUDITED)**

**FOR THE 1<sup>ST</sup> QUARTER PERIOD ENDED ON**

**30 SEPTEMBER 2019**

*of*

**GBB POWER LIMITED**



# GBB POWER LIMITED

House # 7, Road # 4, Dhanmondi R/A, Dhaka-1205

## UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2019

| PARTICULARS                                   | (Amount in Taka)     |                      |
|---|----------------------|----------------------|
|   | 30-Sep-19            | 30-Jun-19            |
| <b>NET ASSETS :</b>                           |                      |                      |
| <b>Non-Current Assets</b>                     | <b>1,130,328,829</b> | <b>1,145,043,690</b> |
| Property Plant & Equipments                   | 1,127,572,296        | 1,142,099,211        |
| Leasehold Land Development                    | 2,756,533            | 2,944,479            |
| <b>Current Assets, Loan &amp; Advances</b>    | <b>1,211,224,053</b> | <b>1,165,192,869</b> |
| Inventories                                   | 197,759,908          | 218,909,688          |
| Advance, Deposit & Prepayments                | 215,489,594          | 192,202,784          |
| Accounts Receivable                           | 168,702,324          | 101,131,775          |
| Sundry Debtors                                | 500,000              | 500,000              |
| Cash and Cash Equivalents                     | 628,772,226          | 652,448,621          |
| <b>Total Assets</b>                           | <b>2,341,552,882</b> | <b>2,310,236,559</b> |
| <b>EQUITY &amp; LIABILITIES:</b>              |                      |                      |
| <b>Shareholders' Equity</b>                   | <b>2,096,435,992</b> | <b>2,066,242,101</b> |
| Ordinary Share Capital                        | 1,018,035,480        | 1,018,035,480        |
| Share Premium                                 | 866,550,000          | 866,550,000          |
| Retained Earnings                             | 211,850,512          | 181,656,621          |
| <b>Current Liabilities and Provisions</b>     | <b>245,116,890</b>   | <b>243,994,458</b>   |
| Accounts Payable                              | 40,979,988           | 49,154,112           |
| Sundry Creditors                              | 928,002              | 887,962              |
| Accrued Expenses                              | 5,436,144            | 5,818,127            |
| Workers Profit Participation and Welfare Fund | 12,704,120           | 11,124,280           |
| Unclaimed Dividend                            | 4,044,498            | 4,057,346            |
| Short Term Bank Loan                          | 146,033,807          | 141,968,824          |
| Provision for Tax                             | 34,990,331           | 30,983,808           |
| <b>Total Equity &amp; Liabilities</b>         | <b>2,341,552,882</b> | <b>2,310,236,559</b> |

Net Assets Value (NAV) Per-Share

20.59

20.30

Managing Director & CEO

Chief Financial Officer



Director

Chairman

Company Secretary

Date: Dhaka, 14 November, 2019



# GBB POWER LIMITED

## UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD FROM 01 JULY TO 30 SEPTEMBER 2019

| PARTICULARS  | (Amount in Taka)               |                                   |
|--|--------------------------------|-----------------------------------|
|  | 1 JULY TO<br>30 SEPTEMBER 2019 | 1 JULY TO<br>30 SEPTEMBER<br>2018 |
| SALES REVENUE  | 168,702,324                    | 138,441,418                       |
| COST OF ENERGY SOLD  | (130,369,420)                  | (105,097,844)                     |
| <b>GROSS PROFIT</b>  | <b>38,332,904</b>              | <b>33,343,574</b>                 |
| ADMINISTRATIVE, FINANCIAL & OTHER EXPENSES                     | (13,869,679)                   | (17,459,824)                      |
| <b>NET PROFIT BEFORE OTHER INCOME &amp; TAX</b>                | <b>24,463,225</b>              | <b>15,883,750</b>                 |
| OTHER INCOME   | 11,447,209                     | 15,754,941                        |
| <b>NET PROFIT BEFORE CHARGING INCOME TAX</b>                   | <b>35,910,434</b>              | <b>31,638,691</b>                 |
| CONTRIBUTION TO WPP & WELFARE FUND                             | (1,710,021)                    | (1,506,604)                       |
| <b>NET PROFIT BEFORE INCOME TAX<br/>AFTER W.P.P. &amp; W.F</b> | <b>34,200,413</b>              | <b>30,132,086</b>                 |
| PROVISION FOR TAX  | (4,006,523)                    | (3,938,735)                       |
| <b>NET PROFIT AFTER TAX</b>                                    | <b>30,193,890</b>              | <b>26,193,351</b>                 |
| Earnings Per Share - EPS                                       | 0.30                           | 0.26                              |

  
Managing Director & CEO

  
Chief Financial Officer



  
Director

  
Chairman

  
Company Secretary

Date: Dhaka, 14 November, 2019

# GBB POWER LIMITED

## UNAUDITED STATEMENT OF CASH FLOWS

FOR THE PERIOD FROM 01 JULY TO 30 SEPTEMBER 2019

(Amount in Taka)

| PARTICULARS                                  | 1 JULY 2019 TO<br>30 SEPTEMBER 2019 | 1 JULY TO 30<br>SEPTEMBER<br>2018 |
|--|-------------------------------------|-----------------------------------|
| <b>Cash Flows from Operating Activities</b>  |                                     |                                   |
| Collections from Turnover and Others         | 112,578,984                         | 113,646,834                       |
| Payment for Cost and Expenses                | (127,335,132)                       | (118,521,214)                     |
| Financial Expenses                           | (5,757,354)                         | (6,667,227)                       |
| Income Tax Refunded                          | -                                   | -                                 |
| Income Tax Deducted at Source/Refund         | (7,212,628)                         | (7,449,007)                       |
|  | <b>(27,726,130)</b>                 | <b>(18,990,614)</b>               |
| <b>Cash Flows from Investing Activities</b>  |                                     |                                   |
| Acquisition of Property, Plant and Equipment | (2,400)                             | (331,900)                         |
|  | <b>(2,400)</b>                      | <b>(331,900)</b>                  |
| <b>Cash Flows from Financing Activities</b>  |                                     |                                   |
| Cash Credit and Other Short Term Loan        | 4,064,983                           | 3,627,178                         |
| Dividend/Fraction Share Dividend Paid        | (12,849)                            | (16,768)                          |
|  | <b>4,052,135</b>                    | <b>3,610,410</b>                  |
| Increase in Cash and Cash Equivalent         | <b>(23,676,395)</b>                 | <b>(15,712,104)</b>               |
| Cash and Cash Equivalents at Opening         | 652,448,621                         | 584,850,144                       |
| Cash and Cash Equivalents at Closing         | <b>628,772,226</b>                  | <b>569,138,041</b>                |
| Net Operating Cash Flow Per Share            | <b>(0.27)</b>                       | <b>(0.19)</b>                     |

  
Managing Director & CEO

  
Director

  
Chairman

  
Chief Financial Officer

  
Company Secretary

Date: Dhaka, 14 November, 2019



# GBB POWER LIMITED

## UNAUDITED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD FROM 01 JULY TO 30 SEPTEMBER 2019

(Amount in Taka)

| PARTICULARS               | ORDINARY SHARE CAPITAL | SHARE PREMIUM | SHARE MONEY DEPOSITS | RETAINED EARNINGS | TOTAL         |
|---------------------------|------------------------|---------------|----------------------|-------------------|---------------|
| 1st July 2019             | 1,018,035,480          | 866,550,000   | 80,000               | 181,656,622       | 2,066,322,102 |
| Net Profit for the Period | -                      | -             | -                    | 30,193,890        | 30,193,890    |
| 30th September 2019       | 1,018,035,480          | 866,550,000   | 80,000               | 211,850,512       | 2,096,515,992 |

(Amount in Taka)

| PARTICULARS               | ORDINARY SHARE CAPITAL | SHARE PREMIUM | SHARE MONEY DEPOSITS | RETAINED EARNINGS | TOTAL         |
|---------------------------|------------------------|---------------|----------------------|-------------------|---------------|
| 1st July 2018             | 1,018,035,480          | 866,550,000   | 80,000               | 104,679,099       | 1,989,344,579 |
| Net Profit for the Period | -                      | -             | -                    | 26,193,351        | 26,193,351    |
| 30th September 2018       | 1,018,035,480          | 866,550,000   | 80,000               | 130,872,450       | 2,015,537,930 |

  
Managing Director & CEO

  
Director

  
Chairman

  
Chief Financial Officer

  
Company Secretary

Date: Dhaka, 14 November, 2019





**GBB POWER LIMITED**  
**Notes to the Financial Statements**  
**FOR THE 1<sup>st</sup> QUARTER ENDED ON 30 SEPTEMBER 2019**

**Basis of Preparation**

The 1<sup>st</sup> Quarter financial statements are being presented in condensed form in accordance with the requirements Of International accounting Standards (IAS-34) "Interim Financial reporting" and rule 13 of the Securities & exchange rules 1987. These financial statements are un-audited and are being submitted to the shareholders. The presentation of the 1<sup>st</sup> Quarter financial statements requires the use of estimates and assumption that affect the reported amounts of Assets and Liabilities at the date of 1<sup>st</sup> Quarter financial statements and reported amounts of revenue and expenses during the period. Although these estimates are based in management's best knowledge of the amount, events or actions, actual results may differ from those estimates.

**Presentation of Financial Statements**

The 1<sup>st</sup> Quarter financial statements are presented in Bangladeshi taka since this is the currency in which the total transactions are denominated. Being a listed company GBB power Limited prepares its financial statements (annual or interim) complying with the International Accounting Standards (IAS) as applicable and the company is well conscious of any new reporting standards and its associated impact on the company's financial statements considered for adoption by the Institute of Chartered Accountants of Bangladesh (ICAB).

**Accounting Policies**

The accounting policies and method adopted for the preparation of these accounts are the same as those applied in preparation of accounts for the preceding year ended on June 30, 2019.

**Earnings per share**

Earnings per share has been calculated in accordance with IAS-33 "Earnings per share". Earnings per share (EPS) as on September 30, 2018 Tk. 0.26 and as on September 30, 2019 Tk. 0.30

**Numbers of Shares**

| Particulars        | September 30 | September 30 |
|--------------------|--------------|--------------|
|                    | 2019         | 2018         |
| Number of Shares   | 101803548    | 101803548    |
| Net Profit (Tk.)   | 3,01,93,890  | 2,61,93,351  |
| Earnings per share | 0.30         | 0.26         |



**01.00 PROPERTY PLANT & EQUIPMENTS**

Tk. 1,127,572,296

The figures have been arrived at as under:

Cost as per last account

Add : Additions during the period

Less : Accumulated Depreciation

Written down value.

Details have been shown in Annexure-'01'

(First Charge created by Bank Asia Limited, Dhanmondi Branch, Dhaka on Fixed &amp; Floating Assets)

**02.00 LEASEHOLD LAND DEVELOPMENT COST:**

Tk. 2,756,533

The figures have been arrived at as under:

Balance as per last Account

Less: Amortization during the period

**03.00 INVENTORIES:**

Tk. 197,759,908

The break up of the above amount is as under :

Stock of Spare Parts for General

Stock of Spare Parts for E-70

Stock of Lubricants

**04.00 ADVANCE, DEPOSIT & PREPAYMENTS:**

Tk. 215,489,594

The break up of the above amount is as under :

Other Advances (Note-04.01)

Bank Gurantee Margin (Bank Asia Ltd)

L/C Expenditure (Note 04.02)

Advance against Expenses

Tax Deducted at Source on Other Income (Note:04.03)

Tax Deducted at Source on Energy Payment (Note:04.04)

Tax Deducted at Refund-2018 (on 2007-2011 Assesed Amount)

**04.01 Other Advances:**

Tk. 10,971,954

The break up of the above amount is as under :

Advance Rent (Office Rent)

Advance Rent (Office Car Parking)

Advance to Staff (Against Office Work)

Advance to Staff (Against Salary)

Advance to Haribhasa Enterprise (SPP)

Prepaid Insurance Premium

**04.02 L/C Expenditure:**

Tk. 11,974,435

L/C Margin &amp; Document Value

L/C Commission

L/C Bank Charges

L/C Insurance Premium



| September 30, 2019 | June30, 2019  |
|--------------------|---------------|
| 1,878,213,748      | 1,877,843,148 |
| 2,400              | 370,600       |
| 1,878,216,148      | 1,878,213,748 |
| 750,643,852        | 736,114,536   |
| 1,127,572,296      | 1,142,099,212 |
| September 30, 2019 | June30, 2019  |
| 2,944,479          | 3,696,260     |
| 187,945            | 751,782       |
| 2,756,533          | 2,944,479     |
| September 30, 2019 | June30, 2019  |
| 39,085,784         | 47,530,037    |
| 157,153,125        | 168,553,972   |
| 1,521,000          | 2,825,680     |
| 197,759,908        | 218,909,688   |
| September 30, 2019 | June30, 2019  |
| 10,971,954         | 12,636,358    |
| 5,146,921          | 5,146,921     |
| 11,974,435         | 617,849       |
| 51,382,000         | 45,000,000    |
| 10,182,316         | 9,037,595     |
| 116,448,270        | 110,380,363   |
| 9,383,698          | 9,383,698     |
| 215,489,594        | 192,202,784   |
| September 30, 2019 | June30, 2019  |
| 1,094,430          | 1,333,740     |
| 204,624            | 225,504       |
| 90,090             | 1,300         |
| 1,456,044          | 1,699,666     |
| 5,628,000          | 5,628,000     |
| 2,498,766          | 3,748,148     |
| 10,971,954         | 12,636,358    |
| September 30, 2019 | June30, 2019  |
| 11,927,895         | 548,766       |
| 36,013             | 33,926        |
| 10,527             | 9,660         |
| -                  | 25,497        |
| 11,974,435         | 617,849       |



**04.03 TAX DEDUCTED AT SOURCE ON OTHER INCOME Tk. 10,182,316**

The break up of the above amount is as under :

|  | September 30,<br>2019 | June30, 2019     |
|--|-----------------------|------------------|
| Opening Balane                                   | 9,037,595             | 8,352,165        |
| Less: TDS Adjustment for 5 years final Setelment | -                     | (4,659,934)      |
| Add. TDS On SND, MMSA & FDR Interest             | 1,144,721             | 5,345,365        |
|  | <b>10,182,316</b>     | <b>9,037,595</b> |

**04.04 TAX DEDUCTED AT SOURCE ON ENERGY PAYMENT Tk. 116,448,270**

The break up of the above amount is as under :

|  | September 30,<br>2019 | June30, 2019       |
|--|-----------------------|--------------------|
| Opening Balane                                   | 110,380,363           | 220,753,707        |
| Less: TDS Adjustment for 5 years final Setelment | -                     | (143,030,434)      |
| Add: Current Period Deduction                    | 6,067,907             | 32,657,090         |
|  | <b>116,448,270</b>    | <b>110,380,363</b> |

**05.00 ACCOUNTS RECEIVABLE: Tk. 168,702,324**

Bangladesh Power Development Board

|  | September 30,<br>2019 | June30, 2019       |
|--|-----------------------|--------------------|
|  | 168,702,324           | 101,131,775        |
|  | <b>168,702,324</b>    | <b>101,131,775</b> |

**06.00 SUNDRY DEBTORS: Tk. 500,000**

The break up of the above amount is as under :

|                                       | September 30,<br>2019 | June30, 2019   |
|---------------------------------------|-----------------------|----------------|
| Central Depository Bangladesh Limited | 500,000               | 500,000        |
|                                       | <b>500,000</b>        | <b>500,000</b> |

**07.00 CASH AND CASH EQUIVALENTS: Tk. 628,772,226**

The break up of the above amount is as under :

|                                    | September 30,<br>2019 | June30, 2019       |
|------------------------------------|-----------------------|--------------------|
| Cash in Hand at Head Office        | 72,159                | 175,577            |
| Cash in Hand at Branch Office      | 299,841               | 370,229            |
| Cash at Banks (Note-07.01)         | 49,312,850            | 83,116,935         |
| Fixed Deposit at Bank (Note-07.02) | 579,087,376           | 568,785,881        |
|                                    | <b>628,772,226</b>    | <b>652,448,621</b> |

**07.01 CASH AT BANKS: Tk. 49,312,850**

The break up of the above amount is as under :

|   | September 30,<br>2019 | June30, 2019      |
|---|-----------------------|-------------------|
| AB Bank Ltd.-4006-757891-000                                    | 684                   | 684               |
| Bank Asia Ltd. A/C 00733003080                                  | 42,020                | 42,020            |
| Bank Asia Ltd. A/C 00733003201 ESCROW                           | 1                     | 1                 |
| Bank Asia Ltd. A/C 02136000275                                  | 44,541,809            | 77,989,229        |
| Bank Asia Ltd. A/C 02133001382 OD                               | -                     | 342,959           |
| Bank Asia Ltd. A/C 02136000314 Fractional Stock & Cash Divident | 4,292,099             | 4,304,947         |
| BRAC Bank Ltd-1501201917699001                                  | 168,027               | 168,027           |
| Prime Bank Limited A/c-14611020018121                           | 118,292               | 118,292           |
| Shahjalal Islami Bank Ltd. A/C:400312400000022                  | 147,316               | 147,723           |
| Sharp Securities Ltd. 28999 BO A/C # 1203180052163888           | 2,602                 | 3,052             |
|   | <b>49,312,850</b>     | <b>83,116,935</b> |

**07.02 Fixed Deposit at Bank: Tk. 579,087,376**

The break up of the above amount is as under :

|                                       | September 30,<br>2019 | June30, 2019       |
|---------------------------------------|-----------------------|--------------------|
| Bank Asia Ltd. ,Dhanmondi Branch      | 27,445,653            | 26,607,516         |
| AB Bank Ltd. (ABBL) ,Dhanmondi Branch | 77,180,500            | 74,337,106         |
| IDLC Finance Ltd.                     | 474,461,223           | 467,841,259        |
|                                       | <b>579,087,376</b>    | <b>568,785,881</b> |





**08.00 ACCOUNTS PAYABLE**

Tk. 40,979,988

The break up of the above amount is as under :

Fuchs Lubricants Bangladesh Ltd.  
Pashchimanchal Gas Co. Ltd.

| September 30,<br>2019 | June30, 2019      |
|-----------------------|-------------------|
| -                     | 202,629           |
| 40,979,988            | 48,951,483        |
| <b>40,979,988</b>     | <b>49,154,112</b> |

**09.00 SUNDRY CREDITORS:**

Tk. 928,002

The break up of the above amount is as under :

Ayub Tradelink  
Share Money Deposit  
Tax Deducted at Source (TDS) from salary ,suppliers, office rent etc.

| September 30,<br>2019 | June30, 2019   |
|-----------------------|----------------|
| -                     | 200,000        |
| 80,000                | 80,000         |
| 848,002               | 607,962        |
| <b>928,002</b>        | <b>887,962</b> |

**10.00 ACCRUED EXPENSES:**

Tk. 5,436,144

The break up of the above amount is as under :

Salary & Remuneration  
Employees Fringe Benefits (Note-10.01)  
Office Rent  
Audit Fees

| September 30,<br>2019 | June30, 2019     |
|-----------------------|------------------|
| 3,266,427             | 3,282,800        |
| 1,580,377             | 1,945,987        |
| 89,340                | 89,340           |
| 500,000               | 500,000          |
| <b>5,436,144</b>      | <b>5,818,127</b> |

**10.01 Employees Fringe Benefits**

Tk. 1,580,377

The break up of the above amount is as under :

Opening Balance  
Payable During the period  
**Total**  
**Less: Disburse during the period**

| September 30,<br>2019 | June30, 2019     |
|-----------------------|------------------|
| 1,945,987             | 3,841,794        |
| 790,108               | 4,560,563        |
| <b>2,736,095</b>      | <b>8,402,357</b> |
| 1,155,717             | 1,109,158        |
| <b>1,580,378</b>      | <b>7,293,199</b> |
| -                     | 5,347,212        |
| <b>1,580,377</b>      | <b>1,945,987</b> |

**Less: Transfer to Gratuty A/C During the Period****11.00 Workers Profit Participation and Welfare Fund**

Tk. 12,704,120

The break up of the above amount is as under :

Opening Balance  
Add: Made during the period  
**Total**  
**Less: Disburse During the Period**  
Participation Fund  
Welfare Fund for Employee  
(Family Assistance)

| September 30,<br>2019 | June30, 2019      |
|-----------------------|-------------------|
| 11,124,280            | 16,784,468        |
| 1,710,021             | 7,193,984         |
| <b>12,834,300</b>     | <b>23,978,452</b> |
| <b>130,180</b>        | <b>12,854,172</b> |
| -                     | 4,327,297         |
| 130,180               | 8,526,875         |
| <b>12,704,120</b>     | <b>11,124,280</b> |

**12.00 UNCLAIMED DIVIDEND:**

Tk. 4,044,498

The break up of the above amount is as under :

Opening  
**Less: Paid During the Period (Cash Dividend)**

| September 30,<br>2019 | June30, 2019     |
|-----------------------|------------------|
| 4,057,346             | 4,104,653        |
| (12,849)              | (47,306)         |
| <b>4,044,498</b>      | <b>4,057,346</b> |



**13.00 BANK & FINANTIAL INSTITUTE LOAN:**

Tk. 146,033,807

The break up of the above amount is as under :

LTR Bank Asia Ltd. - 02131000818

Short Term Loan Bank Asia Ltd. (STL) - 02135001400

Bank Asia Ltd, OD A/C 02133001382

| September 30,<br>2019 | June30, 2019       |
|-----------------------|--------------------|
| 11,334,908            | -                  |
| 134,324,413           | 141,968,824        |
| 374,486               | -                  |
| <b>146,033,807</b>    | <b>141,968,824</b> |

**14.00 PROVISION FOR TAX**

Tk. 34,990,331

The break up of the above amount is as under :

Provision for Tax at the Opening

Add. During the Year

On SND, MMSA &amp; FDR

Less. Adjust with final Setelment

| September 30,<br>2019 | June30, 2019      |
|-----------------------|-------------------|
| 30,983,808            | 33,188,032        |
| 4,006,523             | 18,708,815        |
| <b>34,990,331</b>     | <b>51,896,847</b> |
| -                     | 20,913,039        |
| <b>34,990,331</b>     | <b>30,983,808</b> |

**14.01 INCOME TAX EXPENSES:**

Tk. 4,006,523

The break up of the above amount is as under :

Current Year Tax

Adjust Regarding Last 5 Years (2012-2016)

| September 30,<br>2019 | June30, 2019      |
|-----------------------|-------------------|
| 4,006,523             | 18,708,815        |
| -                     | 48,193,350        |
| <b>4,006,523</b>      | <b>66,902,165</b> |





**15.00 TURNOVER: Tk.****Tk. 547,524,167**

The break up of the above amount is as under :

**Rental & Energy Sold\*****1 JULY TO 30  
SEPTEMBER 2019****1 JULY TO 30  
SEPTEMBER 2018****168,702,324****138,441,418**

\*This turnover is from sale of energy to Bangladesh Power Development Board.

**16.00 COST OF ENERGY SOLD:****Tk. 384,847,802**

The break up of the above amount is as under :

**1 JULY TO 30  
SEPTEMBER 2019****1 JULY TO 30  
SEPTEMBER 2018**

Consumed Gas Bill

61,486,205

40,667,933

Direct Expenses (Note-16.01)

68,883,215

64,429,911

**130,369,420****105,097,844****16.01 Direct Expenses:****Tk 226,144,906**

The break up of the above amount is as under :

**1 JULY TO 30  
SEPTEMBER 2019****1 JULY TO 30  
SEPTEMBER 2018**

Lubricants Consumed (Note-16.01.1)

1,304,680

5,682,465

Salary &amp; Allowances

6,878,618

6,555,326

Operating Expenses-Bogra Plant

734,673

239,394

Spare Parts (Note-16.01.2)

31,751,806

17,810,480

Spare Parts for E-70 (Note-16.01.3)

11,400,847

11,700,846

Havoline

22,084

-

Depreciation Expenses

14,384,022

16,369,573

Amortization of leasehold land development cost

186,066

186,066

Plant All Risk Insurance Premium

1,249,383

846,277

Repair &amp; Maintenance

971,036

5,039,484

**68,883,215****64,429,911****16.01.1 Lubricant:****Tk. 1,304,680**

The break up of the above amount is as under :

**1 JULY TO 30  
SEPTEMBER 2019****1 JULY TO 30  
SEPTEMBER 2018**

Opening Stock

2,825,680

3,375,905

Add: Purchases

-

4,767,000

2,825,680

8,142,905

Less: Closing Stock

1,521,000

2,460,440

**1,304,680****5,682,465****16.01.2 Spare Parts : General****Tk. 31,751,806**

The break up of the above amount is as under :

**1 JULY TO 30  
SEPTEMBER 2019****1 JULY TO 30  
SEPTEMBER 2018**

Opening Stock

47,530,037

17,877,444

Add: Purchase

23,307,553

29,813,170

70,837,590

47,690,614

Less: Closing Stock

39,085,784

29,880,133

**31,751,806****17,810,480****16.01.3 Spare Parts : E-70****Tk. 11,400,847**

The break up of the above amount is as under :

**1 JULY TO 30  
SEPTEMBER 2019****1 JULY TO 30  
SEPTEMBER 2018**

Opening Stock

168,553,972

215,357,356

Add: Purchase

-

-

168,553,972

215,357,356

157,153,125

203,656,510

**11,400,847****11,700,846**

Less: Closing Stock



**17.00 ADMINISTRATIVE, FINANCIAL & OTHER EXPENSES:**

Tk. 65,056,451

The break up of the above amount is as under :

Administrative Expenses (17.01)  
Financial Expenses (17.02)  
Other Expenses (17.03)

| 1 JULY TO 30<br>SEPTEMBER 2019 | 1 JULY TO 30<br>SEPTEMBER 2018 |
|--------------------------------|--------------------------------|
| 6,159,861                      | 7,632,052                      |
| 5,757,354                      | 6,667,227                      |
| 1,952,464                      | 3,160,546                      |
| <u>13,869,679</u>              | <u>17,459,824</u>              |

**17.01 Administrative Expenses:**

Tk. 6,159,861

The break up of the above amount is as under :

Directors Remuneration  
Salary & Allowances  
Festival Bonous  
Employees Benefits (Note-17.01.01)  
Contribution for PF  
Electric Bill  
Office Maintenance  
Wasa Bill/Fresh Water  
Car Rental Expenses  
Depreciation Expenses  
Amortization of leasehold land development cost  
Miscellaneous Expenses

| 1 JULY TO 30<br>SEPTEMBER 2019 | 1 JULY TO 30<br>SEPTEMBER 2018 |
|--------------------------------|--------------------------------|
| 2,175,000                      | 2,175,000                      |
| 1,910,400                      | 1,839,779                      |
| 802,080                        | 795,880                        |
| 790,108                        | 1,982,468                      |
| 269,385                        | 244,769                        |
| 43,157                         | 66,343                         |
| 6,900                          | 10,503                         |
| 7,308                          | 8,933                          |
| -                              | 327,468                        |
| 145,293                        | 165,349                        |
| 1,879                          | 1,879                          |
| 8,350                          | 13,680                         |
| <u>6,159,861</u>               | <u>7,632,052</u>               |

**17.01.01 Employees Fringe Benefits:**

Tk. 790,108

The break up of the above amount is as under :

Annual Leave  
Gratuity

| 1 JULY TO 30<br>SEPTEMBER 2019 | 1 JULY TO 30<br>SEPTEMBER 2018 |
|--------------------------------|--------------------------------|
| 284,708                        | 286,358                        |
| 505,400                        | 1,696,110                      |
| <u>790,108</u>                 | <u>1,982,468</u>               |

**17.02 Financial Expenses :**

Tk. 5,757,354

The break up of the above amount is as under :

Bank Charges  
Bank Guarantee Commission  
Interest on Bank Loan

| 1 JULY TO 30<br>SEPTEMBER 2019 | 1 JULY TO 30<br>SEPTEMBER 2018 |
|--------------------------------|--------------------------------|
| 16,525                         | 6,962                          |
| 492,191                        | 492,191                        |
| 5,248,638                      | 6,168,074                      |
| <u>5,757,354</u>               | <u>6,667,227</u>               |





**17.02 Other Expenses :**

Tk. 1,952,464

The break up of the above amount is as under :

|   | 1 JULY TO 30<br>SEPTEMBER 2019 | 1 JULY TO 30<br>SEPTEMBER 2018 |
|---|--------------------------------|--------------------------------|
| Fuel Expenses                               | 200,275                        | 205,000                        |
| Repair, Maintenance & Registration Expenses | 142,209                        | 214,027                        |
| Telephone & Mobile Expenses                 | 57,032                         | 53,241                         |
| Traveling & Conveyance Exepenses            | 36,221                         | 143,770                        |
| Courier Service Expenses                    | 749                            | 684                            |
| Dependable Capacity Test Expenses           | -                              | 450,000                        |
| Donation & Subscription                     | 400,000                        | -                              |
| Entertainment                               | 155,624                        | 811,159                        |
| Fooding Bill for Staff                      | 44,490                         | 42,299                         |
| Insurance Premium Expenses                  | 134,169                        | 177,853                        |
| Internet Line Expenses                      | 39,900                         | 39,900                         |
| Listing Expenses                            | -                              | 154,035                        |
| News Paper Bill                             | 820                            | 820                            |
| Office Rent                                 | 308,223                        | 256,854                        |
| Printing & Stationery                       | 41,254                         | 18,482                         |
| Safety Materials Expenses                   | -                              | 71,550                         |
| Renewal & Regestration Expenses             | 61,430                         | 185,544                        |
| Other Operational Expenses                  | 231,480                        | 231,480                        |
| Utility Bills/Service Charges               | 98,588                         | 103,848                        |
|   | <b>1,952,464</b>               | <b>3,160,546</b>               |

**18.00 OTHER INCOME**

Tk. 11,447,209

The break up of the above amount is as under :

Interest on SND, MMSA &amp; FDR Account

| 1 JULY TO 30<br>SEPTEMBER 2019 | 1 JULY TO 30<br>SEPTEMBER 2018 |
|--------------------------------|--------------------------------|
| 11,447,209                     | 15,754,941                     |
| <b>11,447,209</b>              | <b>15,754,941</b>              |



# GBB POWER LIMITED

## SCHEDULE OF FIXED ASSETS AS AT 30 SEPTEMBER 2019

Annexure-01

| Particulars          | Cost                       |                             |                               | Rate | Depreciation               |                   |                               | Written down value as on 30 September 2019 |
|----------------------|----------------------------|-----------------------------|-------------------------------|------|----------------------------|-------------------|-------------------------------|--|
|                      | Balance as at 01 JULY 2019 | Additions during the Period | Total as on 30 September 2019 |      | Balance as at 01 JULY 2019 | During the Period | Total as on 30 September 2019 |  |
| Building & Premises  | 129,455,776                | -                           | 129,455,776                   | 5%   | 50,813,040                 | 980,341           | 51,793,381                    | 77,662,395                                 |
| Plant & Machinery    | 1,393,686,013              | -                           | 1,393,686,013                 | 5%   | 530,923,523                | 10,754,984        | 541,678,507                   | 852,007,506                                |
| Tools & Equipment    | 284,533,183                | -                           | 284,533,183                   | 5%   | 111,876,372                | 2,152,297         | 114,028,669                   | 170,504,514                                |
| Furniture & Fixtures | 3,841,343                  | -                           | 3,841,343                     | 20%  | 3,088,343                  | 37,547            | 3,125,890                     | 715,453                                    |
| Office Equipment     | 4,444,348                  | 2,400                       | 4,446,748                     | 20%  | 3,103,497                  | 66,947            | 3,170,444                     | 1,276,304                                  |
| Office Car           | 27,080,789                 | -                           | 27,080,789                    | 20%  | 21,517,003                 | 277,427           | 21,794,430                    | 5,286,359                                  |
| Fabrication Work     | 33,516,873                 | -                           | 33,516,873                    | 5%   | 13,290,438                 | 252,138           | 13,542,576                    | 19,974,297                                 |
| Shuttering Materials | 1,655,423                  | -                           | 1,655,423                     | 20%  | 1,502,320                  | 7,634             | 1,509,954                     | 145,469                                    |
| <b>Total</b>         | <b>1,878,213,748</b>       | <b>2,400</b>                | <b>1,878,216,148</b>          |      | <b>736,114,536</b>         | <b>14,529,316</b> | <b>750,643,852</b>            | <b>1,127,572,296</b>                       |

| Allocation of Depreciaion : |  | Amount in TK.     |
|-----------------------------|--|-------------------|
| Charged to Production       |  | 14,384,022        |
| Charged to Adminstration    |  | 145,293           |
| <b>Total</b>                |  | <b>14,529,316</b> |

