



**FINANCIAL STATEMENTS (UN-AUDITED)**

**FOR THE 3<sup>RD</sup> QUARTER PERIOD ENDED**

**31 MARCH 2020**

*of*

**GBB POWER LIMITED**



# GBB POWER LIMITED

House # 7, Road # 4, Dhanmondi R/A, Dhaka-1205

## UNAUDITED STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2020

PARTICULARS	31-Mar-20	(Amount in Taka) 30-Jun-19
<b>NET ASSETS :</b>		
<b>Non-Current Assets</b>	<b>1,163,412,316</b>	<b>1,145,043,690</b>
Property Plant & Equipments	1,161,031,674	1,142,099,211
Leasehold Land Development	2,380,642	2,944,479
<b>Current Assets, Loan &amp; Advances</b>	<b>1,094,882,771</b>	<b>1,165,192,869</b>
Inventories	175,694,767	218,909,688
Advance, Deposit & Prepayments	209,549,276	192,202,784
Accounts Receivable	140,082,762	101,131,775
Sundry Debtors	500,000	500,000
Cash and Cash Equivalents	569,055,966	652,448,621
<b>Total Assets</b>	<b>2,258,295,087</b>	<b>2,310,236,559</b>
<b>EQUITY &amp; LIABILITIES:</b>		
<b>Shareholders' Equity</b>	<b>1,994,855,311</b>	<b>2,066,242,101</b>
Ordinary Share Capital	1,018,035,480	1,018,035,480
Share Premium	866,550,000	866,550,000
Retained Earnings	110,269,831	181,656,621
<b>Current Liabilities and Provisions</b>	<b>263,439,776</b>	<b>243,994,458</b>
Accounts Payable	50,290,075	49,154,112
Sundry Creditors	613,785	887,962
Accrued Expenses	5,861,389	5,818,127
Workers Profit Participation and Welfare Fund	11,600,631	11,124,280
Unclaimed Dividend	20,977,691	4,057,346
Short Term Bank Loan	129,127,679	141,968,824
Provision for Tax	44,968,526	30,983,808
<b>Total Equity &amp; Liabilities</b>	<b>2,258,295,087</b>	<b>2,310,236,559</b>

Net Assets Value (NAV) Per-Share

19.60

20.30

  
Managing Director & CEO  
  
Chief Financial Officer

  
Director

  
Chairman

  
Company Secretary

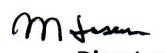
Date: Dhaka, 12 May, 2020

# GBB POWER LIMITED

## UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD FROM 01 JULY 2019 TO 31 MARCH 2020

PARTICULARS	(Amount in Taka)			
	1 JULY 2019 TO 31 March 2020	1 JULY 2018 TO 31 March 2019	1 JANUARY TO 31 MARCH, 2020	1 JANUARY TO 31 MARCH, 2019
SALES REVENUE	439,115,397	411,186,100	138,138,762	138,118,413
COST OF ENERGY SOLD	(331,862,414)	(305,713,660)	(102,759,226)	(97,156,008)
<b>GROSS PROFIT</b>	<b>107,252,983</b>	<b>105,472,440</b>	<b>35,379,536</b>	<b>40,962,405</b>
ADMINISTRATIVE, FINANCIAL & OTHER EXPENSES	(47,140,908)	(50,115,351)	(16,786,182)	(16,638,040)
<b>NET PROFIT BEFORE OTHER INCOME &amp; TAX</b>	<b>60,112,074</b>	<b>55,357,089</b>	<b>18,593,353</b>	<b>24,324,366</b>
OTHER INCOME	39,956,338	40,192,847	12,276,181	15,002,754
<b>NET PROFIT BEFORE CHARGING INCOME TAX</b>	<b>100,068,413</b>	<b>95,549,936</b>	<b>30,869,534</b>	<b>39,327,120</b>
CONTRIBUTION TO WPP & WELFARE FUND	(4,765,163)	(4,549,997)	(1,469,978)	(1,872,720)
<b>NET PROFIT BEFORE INCOME TAX AFTER W.P.P. &amp; W.F</b>	<b>95,303,250</b>	<b>90,999,939</b>	<b>29,399,556</b>	<b>37,454,400</b>
PROVISION FOR TAX	(13,984,718)	(14,067,496)	(4,296,663)	(7,769,973)
<b>NET PROFIT AFTER TAX</b>	<b>81,318,532</b>	<b>76,932,443</b>	<b>25,102,893</b>	<b>29,684,427</b>
Earnings Per Share - EPS	0.80	0.76	0.25	0.29

  
Managing Director & CEO

  
Director

  
Chairman

  
Chief Financial Officer

  
Company Secretary

Date: Dhaka, 12 May, 2020

# GBB POWER LIMITED

## UNAUDITED STATEMENT OF CASH FLOWS

FOR THE PERIOD FROM 01 JULY 2019 TO 31 MARCH 2020

(Amount in Taka)

PARTICULARS	1 JULY 2019 TO 31 MARCH 2020	1 JULY 2018 TO 31 MARCH 2019
<b>Cash Flows from Operating Activities</b>		
Collections from Turnover and Others	440,120,748	411,152,975
Payment for Cost and Expenses	(266,477,721)	(391,376,630)
Financial Expenses	(16,279,114)	(18,972,748)
Income Tax Refunded	-	69,200,282
Income Tax Deducted at Source/Refund	(28,005,352)	(26,276,881)
	<b>129,358,561</b>	<b>43,726,999</b>
<b>Cash Flows from Investing Activities</b>		
Acquisition of Property, Plant and Equipment	(64,125,094)	(370,600)
	<b>(64,125,094)</b>	<b>(370,600)</b>
<b>Cash Flows from Financing Activities</b>		
Cash Credit and Other Short Term Loan	(12,841,145)	(29,771,032)
Dividend/Fraction Share Dividend Paid	(135,784,978)	(47,311)
	<b>(148,626,122)</b>	<b>(29,818,343)</b>
Increase in Cash and Cash Equivalent	<b>(83,392,655)</b>	<b>13,538,056</b>
Cash and Cash Equivalents at Opening	652,448,621	582,230,673
Cash and Cash Equivalents at Closing	<b>569,055,966</b>	<b>595,768,729</b>
Net Operating Cash Flow Per Share	<b>1.27</b>	<b>0.43</b>

  
Managing Director & CEO

  
Director

  
Chairman

  
Chief Financial Officer

  
Company Secretary

Date: Dhaka, 12 May, 2020



# GBB POWER LIMITED

## UNAUDITED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD FROM 01 JULY 2019 TO 31 MARCH 2020

(Amount in Taka)

PARTICULARS	ORDINARY SHARE CAPITAL	SHARE PREMIUM	SHARE MONEY DEPOSITS	RETAINED EARNINGS	TOTAL
1st July 2019	1,018,035,480	866,550,000	80,000	181,656,621	2,066,322,101
Cash Dividend				(152,705,322)	(152,705,322)
Net Profit for the Period	-	-	-	81,318,532	81,318,532
31st March 2020	1,018,035,480	866,550,000	80,000	110,269,831	1,994,935,311

(Amount in Taka)

PARTICULARS	ORDINARY SHARE CAPITAL	SHARE PREMIUM	SHARE MONEY DEPOSITS	RETAINED EARNINGS	TOTAL
1st July 2018	1,018,035,480	866,550,000	80,000	104,679,099	1,989,344,579
Adjustment regarding Last 5 years Income Tax	-	-	-	(48,193,350)	(48,193,350)
Net Profit for the Period	-	-	-	76,932,443	76,932,443
31st March 2019	1,018,035,480	866,550,000	80,000	133,418,192	2,018,083,672

  
Managing Director & CEO

  
Director

  
Chairman

  
Chief Financial Officer

  
Company Secretary

Date: Dhaka, 12 May, 2020

**GBB POWER LIMITED**  
**Notes to the Financial Statement**  
**FOR THE 3<sup>RD</sup> QUARTER ENDED ON 31 MARCH 2020**

**Basis of Preparation**

The 3<sup>rd</sup> quarter financial statements are being presented in condensed form in accordance with the requirements Of International accounting Standards (IAS-34) "Interim Financial reporting" and rule 13 of the Securities & exchange rules 1987. These financial statements are un-audited and are being submitted to the shareholders. The presentation of the 3<sup>rd</sup> quarter financial statements requires the use of estimates and assumption that affect the reported amounts of Assets and Liabilities at the date of 3<sup>rd</sup> quarter financial statements and reported amounts of revenue and expenses during the period. Although these estimates are based in management's best knowledge of the amount, events or actions, actual results may differ from those estimates.

**Presentation of Financial Statements**

The 3<sup>rd</sup> quarter financial statements are presented in Bangladeshi taka since this is the currency in which the total transactions are denominated. Being a listed company GBB power Limited prepares its financial statements (annual or interim) complying with the International Accounting Standards (IAS) as applicable and the company is well conscious of any new reporting standards and its associated impact on the company's financial statements considered for adoption by the Institute of Chartered Accountants of Bangladesh (ICAB).

**Accounting Policies**

The accounting policies and method adopted for the preparation of these accounts are the same as those applied in preparation of accounts for the preceding year ended June 30, 2019.

**Earnings per share**

Earnings per share has been calculated in accordance with IAS-33 "Earnings per share". Earnings per share (EPS) as on March 31, 2019 Tk. 0.76 and as on March 31, 2020 Tk. 0.80

**Numbers of Shares**

Particulars	March 31, 2020	March 31, 2019
Number of Shares	10,18,03,548	10,18,03,548
Net Profit (Tk.)	8,13,18,532	7,69,32,443
Earnings per share	0.80	0.76





**01.00 PROPERTY PLANT & EQUIPMENTS**

Tk. 1,161,031,674

The figures have been arrived at as under:

Cost as per last account

Add : Additions during the period

Less : Accumulated Depreciation

Written down value

**Details have been shown in Annexure-'01'**

(First Charge created by Bank Asia Limited, Dhanmondi Branch, Dhaka on Fixed &amp; Floating Assets)

**02.00 LEASEHOLD LAND DEVELOPMENT COST:**

Tk. 2,380,642

The figures have been arrived at as under:

Balance as per last Account

Less: Amortization during the period

**03.00 INVENTORIES:**

Tk. 175,694,767

The break up of the above amount is as under :

Stock of Spare Parts for General

Stock of Spare Parts for E-70

Stock of Lubricants

**04.00 ADVANCE, DEPOSIT & PREPAYMENTS:**

Tk. 209,549,276

The break up of the above amount is as under :

Other Advances (Note-04.01)

Bank Gurantee Margin (Bank Asia Ltd)

L/C Expenditure (Note 04.02)

Share Money Deposit for GBB Tea Estate Ltd.

Advance against Expenses

Inter Company Loan

Tax Deducted at Source on Other Income (Note:04.03)

Tax Deducted at Source on Energy Payment (Note:04.04)

Tax Deducted at Refund-2018 (on 2007-2011 Assesed Amount)

**04.01 Other Advances:**

Tk. 12,649,846

The break up of the above amount is as under :

Advance Rent (Office Rent)

Advance Rent (Office Car Parking)

Advance to Staff (Against Office Work)

Advance to Staff (Against Salary)

Advance to Haribhasa Enterprise (SPP)

Mitsubishi Motors

Prepaid Insurance Premium

**04.02 L/C Expenditure:**

Tk. -

L/C Margin &amp; Document Value

L/C Commission

L/C Bank Charges

L/C Insurance Premium



**04.03 TAX DEDUCTED AT SOURCE ON OTHER INCOME**

Tk. 13,033,081

The break up of the above amount is as under :

Opening Balane

Less: TDS Adjustment for 5 years final Setelment

Add. TDS On SND, MMSA &amp; FDR Interest

31 March, 2020	30 June, 2019
9,037,595	8,352,165
-	(4,659,934)
3,995,486	5,345,365
<u>13,033,081</u>	<u>9,037,595</u>

**04.04 TAX DEDUCTED AT SOURCE ON ENERGY PAYMENT**

Tk. 134,390,229

The break up of the above amount is as under :

Opening Balane

Less: TDS Adjustment for 5 years final Setelment

Add: Current Period Deduction

31 March, 2020	30 June, 2019
110,380,363	220,753,707
-	(143,030,434)
24,009,866	32,657,090
<u>134,390,229</u>	<u>110,380,363</u>

**05.00 ACCOUNTS RECEIVABLE:**

Tk. 140,082,762

Bangladesh Power Development Board

31 March, 2020	30 June, 2019
140,082,762	101,131,775
<u>140,082,762</u>	<u>101,131,775</u>

**06.00 SUNDRY DEBTORS:**

Tk. 500,000

The break up of the above amount is as under :

Pulsar Battery Ltd.

Central Depository Bangladesh Limited

31 March, 2020	30 June, 2019
-	-
500,000	500,000
<u>500,000</u>	<u>500,000</u>

**07.00 CASH AND CASH EQUIVALENTS:**

Tk. 569,055,966

The break up of the above amount is as under :

Cash in Hand at Head Office

Cash in Hand at Branch Office

Cash at Banks (Note-07.01)

Fixed Deposit at Bank (Note-07.02)

31 March, 2020	30 June, 2019
13,541	175,577
1,028,373	370,229
40,657,359	83,116,935
527,356,693	568,785,881
<u>569,055,966</u>	<u>652,448,621</u>

**07.01 CASH AT BANKS:**

Tk. 40,657,359

The break up of the above amount is as under :

AB Bank Ltd.-4006-757891-000

Bank Asia Ltd. A/C 00733003080

Bank Asia Ltd. A/C 00733003201 ESCROW

Bank Asia Ltd. A/C 02136000275

Bank Asia Ltd. A/C 02133001382 OD

Bank Asia Ltd. A/C 02136000314 Fractional Stock &amp; Cash Divident

BRAC Bank Ltd-1501201917699001

Prime Bank Limited A/c-14611020018121

Shahjalal Islami Bank Ltd. A/C:4003124000000022

Sharp Securities Ltd. 28999 BO A/C # 1203180052163888

31 March, 2020	30 June, 2019
339	684
40,775	42,020
1	1
1,422,123	77,989,229
-	342,959
14,835,833	4,304,947
168,668	168,027
117,947	118,292
24,069,072	147,723
2,602	3,052
<u>40,657,359</u>	<u>83,116,935</u>





**07.02 Fixed Deposit at Bank:**

Tk. 527,356,693

The break up of the above amount is as under :

Bank Asia Ltd. ,Dhanmondi Branch  
 AB Bank Ltd. (ABBL) ,Dhanmondi Branch  
 IDLC Finance Ltd.

31 March, 2020	30 June, 2019
27,445,653	26,607,516
77,180,500	74,337,106
422,730,541	467,841,259
<b>527,356,693</b>	<b>568,785,881</b>

**08.00 ACCOUNTS PAYABLE**

Tk. 50,290,075

The break up of the above amount is as under :

Advocate Mahbub islam Majumder  
 Fuchs Lubricants Bangladesh Ltd.  
 Payable for Office Space Purchase  
 Pashchimanchal Gas Co. Ltd.

31 March, 2020	30 June, 2019
302,200	-
-	202,629
20,000,000	-
29,987,875	48,951,483
<b>50,290,075</b>	<b>49,154,112</b>

**09.00 SUNDRY CREDITORS:**

Tk. 613,785

The break up of the above amount is as under :

Ayub Tradelink  
 Satcom IT Limited  
 Share Money Deposit  
 Tax Deducted at Source (TDS) from salary ,suppliers, office rent etc.

31 March, 2020	30 June, 2019
-	200,000
141,849	-
80,000	80,000
391,936	607,962
<b>613,785</b>	<b>887,962</b>

**10.00 ACCRUED EXPENSES:**

Tk. 5,861,389

The break up of the above amount is as under :

Salary & Remuneration  
 Employees Fringe Benefits (Note-10.01)  
 Office Rent  
 Audit Fees

31 March, 2020	30 June, 2019
3,343,914	3,282,800
2,083,135	1,945,987
89,340	89,340
345,000	500,000
<b>5,861,389</b>	<b>5,818,127</b>

**10.01 Employees Fringe Benefits**

Tk. 2,083,135

The break up of the above amount is as under :

Opening Balance  
 Payable During the period  
**Total**

**Less: Disburse during the period****Less: Transfer to Gratuity A/C During the Period**

31 March, 2020	30 June, 2019
1,945,987	3,841,794
3,416,714	4,560,563
<b>5,362,701</b>	<b>8,402,357</b>
1,155,717	1,109,158
<b>4,206,984</b>	<b>7,293,199</b>
2,123,848	5,347,212
<b>2,083,135</b>	<b>1,945,987</b>

**11.00 Workers Profit Participation and Welfare Fund**

Tk. 11,600,631

The break up of the above amount is as under :

Opening Balance  
 Add: Made during the period  
**Total**  
**Less: Disburse During the Period**  
 Participation Fund  
 Welfare Fund for Employee  
 (Family Assistance)

31 March, 2020	30 June, 2019
11,124,280	16,784,468
4,765,163	7,193,984
<b>15,889,442</b>	<b>23,978,452</b>
4,288,811	12,854,172
3,836,791	4,327,297
452,020	8,526,875
<b>11,600,631</b>	<b>11,124,280</b>



**12.00 UNCLAIMED DIVIDEND:**

Tk. 20,977,691

The break up of the above amount is as under :

Opening

Addition (Cash Dividend)

Less: Paid During the Period (Cash Dividend)

31 March, 2020	30 June, 2019
4,057,346	4,104,653
152,705,322	-
<b>156,762,668</b>	<b>4,104,653</b>
(135,784,978)	(47,306)
<b>20,977,691</b>	<b>4,057,346</b>

**13.00 BANK & FINANTIAL INSTITUTE LOAN:**

Tk. 129,127,679

The break up of the above amount is as under :

LTR Bank Asia Ltd. - 02131000818

Short Term Loan Bank Asia Ltd. (STL) - 02135001400

Bank Asia Ltd, OD A/C 02133001382

31 March, 2020	30 June, 2019
-	-
122,232,597	141,968,824
6,895,083	-
<b>129,127,679</b>	<b>141,968,824</b>

**14.00 PROVISION FOR TAX**

Tk. 44,968,526

The break up of the above amount is as under :

Provision for Tax at the Opening

Add. During the Year

On SND, MMSA &amp; FDR

Less. Adjust with final Setelment

31 March, 2020	30 June, 2019
30,983,808	33,188,032
13,984,718	18,708,815
<b>44,968,526</b>	<b>51,896,847</b>
-	20,913,039
<b>44,968,526</b>	<b>30,983,808</b>

**14.01 INCOME TAX EXPENSES:**

Tk. 13,984,718

The break up of the above amount is as under :

Current Year Tax

Adjust Regarding Last 5 Years (2012-2016)

31 March, 2020	June30, 2019
13,984,718	18,708,815
-	48,193,350
<b>13,984,718</b>	<b>66,902,165</b>





**15.00 TURNOVER: Tk. 439,115,397**

The break up of the above amount is as under :

**Rental & Energy Sold\***

1 JULY 2019 TO 31 MARCH 2020	1 JULY 2018 TO 31 MARCH 2019	1 JANUARY TO 31 MARCH, 2020	1 JANUARY TO 31 MARCH, 2019
439,115,397	411,186,100	138,138,762	138,118,413

\*This turnover is from sale of energy to Bangladesh Power Development Board.

**16.00 COST OF ENERGY SOI Tk. 331,862,414**

The break up of the above amount is as under :

Consumed Gas Bill  
Direct Expenses (Note-16.01)

1 JULY 2019 TO 31 MARCH 2020	1 JULY 2018 TO 31 MARCH 2019	1 JANUARY TO 31 MARCH, 2020	1 JANUARY TO 31 MARCH, 2019
143,955,270	119,259,540	42,296,591	39,824,751
187,907,144	186,454,120	60,462,635	57,331,257
331,862,414	305,713,660	102,759,226	97,156,008

**16.01 Direct Expenses: Tk 127,444,509**

The break up of the above amount is as under :

Lubricants Consumed (Note-16.01.1)  
Salary & Allowances  
Operating Expenses-Bogra Plant  
Spare Parts (Note-16.01.2)  
Spare Parts for E-70 (Note-16.01.3)  
Havoline  
Depreciation Expenses  
Amortization of leasehold land development cos  
Plant All Risk Insurance Premium  
Testing Expenses  
Repair & Maintenance

1 JULY 2019 TO 31 MARCH 2020	1 JULY 2018 TO 31 MARCH 2019	1 JANUARY TO 31 MARCH, 2020	1 JANUARY TO 31 MARCH, 2019
5,445,440	14,731,305	2,245,440	1,040,000
20,472,259	19,401,787	7,750,020	7,014,944
3,103,303	1,027,337	1,033,567	520,326
72,253,937	54,872,143	20,490,822	15,840,483
35,851,426	35,102,538	11,960,846	11,700,846
186,184	561,750	164,100	561,750
44,740,705	47,041,465	15,241,092	15,622,768
558,198	558,198	186,066	186,066
3,748,148	2,538,830	1,249,383	846,277
71,300	185,500	71,300	-
1,476,244	10,433,267	70,000	3,997,797
187,907,144	186,454,120	60,462,635	57,331,257

**16.01.1 Lubricant: Tk. 5,445,440**

The break up of the above amount is as under :

Opening Stock  
Add: Purchases  
Less: Closing Stock

1 JULY 2019 TO 31 MARCH 2020	1 JULY 2018 TO 31 MARCH 2019	1 JANUARY TO 31 MARCH, 2020	1 JANUARY TO 31 MARCH, 2019
2,825,680	3,375,905	4,818,140	4,853,680
5,192,460	15,169,080	-	-
8,018,140	18,544,985	4,818,140	4,853,680
2,572,700	3,813,680	2,572,700	3,813,680
5,445,440	14,731,305	2,245,440	1,040,000

**16.01.2 Spare Parts : General Tk. 72,253,937**

The break up of the above amount is as under :

Opening Stock  
Add: Purchase  
Less: Closing Stock

1 JULY 2019 TO 31 MARCH 2020	1 JULY 2018 TO 31 MARCH 2019	1 JANUARY TO 31 MARCH, 2020	1 JANUARY TO 31 MARCH, 2019
47,530,037	17,877,444	48,031,064	38,807,083
65,143,422	73,162,857	12,879,279	13,201,558
112,673,458	91,040,301	60,910,343	52,008,641
40,419,521	36,168,158	40,419,521	36,168,158
72,253,937	54,872,143	20,490,822	15,840,483





16.01.3 Spare Parts : E-70 Tk. 35,851,426

The break up of the above amount is as under :

Opening Stock  
Add: Purchase  
Less: Closing Stock

1 JULY 2019 TO 31 MARCH 2020	1 JULY 2018 TO 31 MARCH 2019	1 JANUARY TO 31 MARCH, 2020	1 JANUARY TO 31 MARCH, 2019
168,553,972	215,357,356	144,663,392	191,955,664
-	-	-	-
168,553,972	215,357,356	144,663,392	191,955,664
132,702,546	180,254,818	132,702,546	180,254,818
35,851,426	35,102,538	11,960,846	11,700,846

17.00 ADMINISTRATIVE, FINANCIAL & OTHER EXPENSES: Tk. 47,140,908

The break up of the above amount is as under :

Administrative Expenses (17.01)  
Financial Expenses (17.02)  
Other Expenses (17.03)

1 JULY 2019 TO 31 MARCH 2020	1 JULY 2018 TO 31 MARCH 2019	1 JANUARY TO 31 MARCH, 2020	1 JANUARY TO 31 MARCH, 2019
21,632,644	21,405,400	6,940,780	6,474,154
16,279,114	18,972,748	5,487,725	6,196,843
9,229,151	9,737,204	4,357,678	3,967,043
47,140,908	50,115,351	16,786,182	16,638,040

17.01 Administrative Expenses: Tk. 21,632,644

The break up of the above amount is as under :

Directors Remuneration  
Salary & Allowances  
Festival Bonous  
Director's Meeting Allowance  
Employees Benefits (Note-17.01.01)  
Contribution for PF  
Advertising  
Annual General Meeting  
Electric Bill  
Office Maintenance  
Audit fee  
Wasa Bill/Fresh Water  
Car Rental Expenses  
Depreciation Expenses  
Amortization of leasehold land development cos  
Miscellaneous Expenses

1 JULY 2019 TO 31 MARCH 2020	1 JULY 2018 TO 31 MARCH 2019	1 JANUARY TO 31 MARCH, 2020	1 JANUARY TO 31 MARCH, 2019
6,525,000	6,525,000	2,175,000	2,175,000
6,142,729	5,642,943	2,277,677	1,901,684
802,080	1,221,047	-	425,167
103,500	69,000	34,500	9,000
3,416,714	3,476,587	1,845,345	1,079,563
778,737	740,159	248,199	253,635
395,600	389,160	113,390	115,230
2,344,218	2,077,878	-	271,028
138,532	176,511	37,991	34,719
23,115	32,947	2,415	8,589
420,000	56,250	-	-
40,674	31,345	25,043	12,599
-	435,683	-	-
451,926	475,166	153,950	157,806
5,638	5,638	1,879	1,879
44,180	50,085	25,390	28,255
21,632,644	21,405,400	6,940,780	6,474,154

17.01.01 Employees Fringe Benefit Tk. 3,416,714

The break up of the above amount is as under :

Annual Leave  
Gratuity

1 JULY 2019 TO 31 MARCH 2020	1 JULY 2018 TO 31 MARCH 2019	1 JANUARY TO 31 MARCH, 2020	1 JANUARY TO 31 MARCH, 2019
832,715	862,011	264,441	289,295
2,583,999	2,614,576	1,580,904	790,268
3,416,714	3,476,587	1,845,345	1,079,563

17.02 Financial Expenses : Tk. 16,279,114

The break up of the above amount is as under :

Bank Charges  
Bank Guarantee Commission  
Interest on Bank Loan

1 JULY 2019 TO 31 MARCH 2020	1 JULY 2018 TO 31 MARCH 2019	1 JANUARY TO 31 MARCH, 2020	1 JANUARY TO 31 MARCH, 2019
272,729	232,215	196,148	117,426
1,117,366	1,117,366	625,175	625,175
14,889,019	17,623,167	4,666,401	5,454,242
16,279,114	18,972,748	5,487,725	6,196,843





17.02 Other Expenses : Tk. 4,871,473

The break up of the above amount is as under :

	1 JULY 2019 TO 31 MARCH 2020	1 JULY 2018 TO 31 MARCH 2019	1 JANUARY TO 31 MARCH, 2020	1 JANUARY TO 31 MARCH, 2019
Fuel Expenses	567,484	638,335	166,934	209,785
Repair, Maintenance & Registration Expenses	487,497	918,615	211,275	449,305
Telephone & Mobile Expenses	156,662	191,487	50,388	58,568
Traveling & Conveyance Expenses	251,318	389,433	92,251	140,602
Courier Service Expenses	1,886	1,616	727	562
Consultancy & service fee			-	-
Dependable Capacity Test Expenses	538,178	450,000	-	-
Donation & Subscription	400,000	100,000	-	100,000
Entertainment	1,462,231	1,555,726	807,137	542,249
Fooding Bill for Staff	152,168	142,463	51,820	48,943
Insurance Premium Expenses	245,622	306,909	111,453	129,056
Internet Line Expenses	119,700	119,700	39,900	39,900
IT Maintenance Charge	29,453	17,328	29,453	17,328
Listing Expenses	1,007,214	1,161,249	1,007,214	1,007,214
Medical & Medicin Expenses	2,270	6,837	2,270	6,837
News Paper Bill	2,940	3,020	960	940
Office Rent	924,669	770,562	308,223	256,854
Printing & Stationery	644,906	598,414	46,547	131,952
Profesional and Membership Expenses	246,375	362,250	177,375	115,000
Safety Materials Expenses	37,650	77,200	-	2,850
Training & Welfare Expenses		161,323	-	66,323
Renewal & Regestration Expenses	986,612	831,169	925,182	365,625
Other Operational Expenses	737,244	694,440	274,284	231,480
Utility Bills/Service Charges	227,072	239,128	54,285	45,670
	<u>9,229,151</u>	<u>9,737,204</u>	<u>4,357,678</u>	<u>3,967,043</u>

18.00 OTHER INCOME Tk. 39,956,338

The break up of the above amount is as under :

	1 JULY 2019 TO 31 MARCH 2020	1 JULY 2018 TO 31 MARCH 2019	1 JANUARY TO 31 MARCH, 2020	1 JANUARY TO 31 MARCH, 2019
Interest on SND, MMSA & FDR Account	39,956,338	40,192,847	12,276,181	15,002,754
	<u>39,956,338</u>	<u>40,192,847</u>	<u>12,276,181</u>	<u>15,002,754</u>



# GBB POWER LIMITED

## SCHEDULE OF FIXED ASSETS AS AT 31 MARCH 2020

Annexure-01

Particulars	Cost		Rate	Depreciation			Written down value as on 31 March 2020
	Balance as at 01 JULY 2019	Additions during the Period		Balance as at 01 JULY 2019	During the Period	Total as on 31 March 2020	
Building & Premises	129,455,776	68,638,200	5%	50,813,040	4,380,975	55,194,015	142,899,961
Plant & Machinery	1,393,686,013	-	5%	530,923,523	32,383,140	563,306,663	830,379,350
Tools & Equipment	284,533,183	-	5%	111,876,372	6,480,543	118,356,915	166,176,268
Furniture & Fixtures	3,841,343	-	20%	3,088,343	113,053	3,201,396	639,947
Office Equipment	4,444,348	215,350	20%	3,103,497	217,420	3,320,916	1,338,782
Office Car	27,080,789	(4,728,456)	20%	21,517,003	835,330	22,352,333	(0)
Fabrication Work	33,516,873	-	5%	13,290,438	759,184	14,049,622	19,467,251
Shuttering Materials	1,655,423	-	20%	1,502,320	22,986	1,525,307	130,116
<b>Total</b>	<b>1,878,213,748</b>	<b>64,125,094</b>		<b>736,114,536</b>	<b>45,192,632</b>	<b>781,307,168</b>	<b>1,161,031,674</b>



Allocation of Depreciation :		Amount in Tk.
Charged to Production		44,740,705
Charged to Administration		451,926
<b>Total</b>		<b>45,192,632</b>