



**FINANCIAL STATEMENT (UN-AUDITED)**

**FOR THE 1<sup>ST</sup> QUARTER PERIOD ENDED ON**

**30 SEPTEMBER 2020**

*of*

**GBB POWER LIMITED**

# GBB POWER LIMITED

House # 7, Road # 4, Dhanmondi R/A, Dhaka-1205

## UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2020

		(Amount in Taka)	
PARTICULARS	NOTES	30-Sep-20	30-Jun-20
<b>NET ASSETS :</b>			
<b>Non-Current Assets</b>		<b>1,143,987,519</b>	<b>1,159,254,186</b>
Property Plant & Equipments	01	1,141,982,769	1,157,061,489
Leasehold Land Development	02	2,004,751	2,192,697
<b>Investment at Cost</b>	03	<b>39,900,000</b>	<b>19,000,000</b>
<b>Current Assets, Loan &amp; Advances</b>		<b>1,116,026,656</b>	<b>1,124,077,013</b>
Inventories	04	128,832,246	149,622,465
Advance, Deposit & Prepayments	05	202,414,511	187,506,075
Accounts Receivable	06	165,949,596	246,609,280
Cash and Cash Equivalents	07	618,830,304	540,339,192
<b>Total Assets</b>		<b>2,299,914,174</b>	<b>2,302,331,198</b>
<b>EQUITY &amp; LIABILITIES:</b>			
<b>Shareholders' Equity</b>		<b>2,060,395,431</b>	<b>2,029,147,933</b>
Ordinary Share Capital	08	1,018,035,480	1,018,035,480
Share Premium	09	866,550,000	866,550,000
Retained Earnings		175,809,951	144,562,454
<b>Current Liabilities and Provisions</b>		<b>239,518,743</b>	<b>273,183,265</b>
Accounts Payable	10	38,162,169	64,124,400
Sundry Creditors	11	730,383	101,123
Accrued Expenses	12	7,393,461	7,487,543
Workers Profit Participation and Welfare Fund	13	13,120,629	13,574,913
Unclaimed Dividend	14	10,022,759	13,311,323
Short Term Bank Loan	15	117,394,332	123,825,784
Provision for Tax	16	52,695,010	50,758,179
<b>Total Equity &amp; Liabilities</b>		<b>2,299,914,174</b>	<b>2,302,331,198</b>
<b>Net Assets Value (NAV) Per-Share</b>	17	<b>20.24</b>	<b>19.93</b>

Managing Director & CEO

Chief Financial Officer

Director

Chairman

Company Secretary

Date: Dhaka, 12 November, 2020

# GBB POWER LIMITED

## UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD FROM FROM 01 JULY TO 30 SEPTEMBER 2020

(Amount in Taka)

PARTICULARS	NOTE	1 JULY TO 30 SEPTEMBER 2020	1 JULY TO 30 SEPTEMBER 2019
SALES REVENUE	18	165,949,596	168,702,324
COST OF ENERGY SOLD	19	(124,714,690)	(130,369,420)
<b>GROSS PROFIT</b>		<b>41,234,906</b>	<b>38,332,904</b>
ADMINISTRATIVE, FINANCIAL & OTHER EXPENSES	20	(11,925,164)	(13,869,679)
<b>NET PROFIT BEFORE OTHER INCOME &amp; TAX</b>		<b>29,309,742</b>	<b>24,463,225</b>
OTHER INCOME	21	5,533,803	11,447,209
<b>NET PROFIT BEFORE CHARGING INCOME TAX</b>		<b>34,843,545</b>	<b>35,910,434</b>
CONTRIBUTION TO WPP & WELFARE FUND		(1,659,216)	(1,710,021)
<b>NET PROFIT BEFORE INCOME TAX AFTER W.P.P. &amp; W.F</b>		<b>33,184,329</b>	<b>34,200,413</b>
PROVISION FOR TAX	22	(1,936,831)	(4,006,523)
<b>NET PROFIT AFTER TAX</b>		<b>31,247,498</b>	<b>30,193,890</b>
<b>Earnings Per Share - EPS</b>		<b>0.31</b>	<b>0.30</b>

  
Managing Director & CEO

  
Chief Financial Officer

  
Director

  
Chairman

  
Company Secretary

Date: Dhaka, 12 November, 2020



# GBB POWER LIMITED

## UNAUDITED STATEMENT OF CASH FLOWS

FOR THE PERIOD FROM 01 JULY TO 30 SEPTEMBER 2020

(Amount in Taka)

PARTICULARS	1 JULY TO 30 SEPTEMBER 2020	1 JULY TO 30 SEPTEMBER 2019
<b>Cash Flows from Operating Activities</b>		
Collections from Turnover and Others	252,143,083	112,578,984
Payment for Cost and Expenses	(123,409,201)	(127,335,132)
Financial Expenses	(4,308,179)	(5,757,354)
Income Tax Deducted at Source/Paid	(15,314,576)	(7,212,628)
	<b>109,111,128</b>	<b>(27,726,130)</b>
<b>Cash Flows from Investing Activities</b>		
Acquisition of Property, Plant and Equipment	-	(2,400)
Investment with GBB Tea Estate Ltd.	(20,900,000)	-
	<b>(20,900,000)</b>	<b>(2,400)</b>
<b>Cash Flows from Financing Activities</b>		
Cash Credit and Other Short Term Loan	(6,431,452)	4,064,983
Dividend/Fraction Share Dividend Paid	(3,288,564)	(12,849)
	<b>(9,720,016)</b>	<b>4,052,135</b>
<b>Increase in Cash and Cash Equivalent</b>	<b>78,491,112</b>	<b>(23,676,395)</b>
Cash and Cash Equivalents at Opening	540,339,193	652,448,621
<b>Cash and Cash Equivalents at Closing</b>	<b>618,830,304</b>	<b>628,772,226</b>
<b>Net Operating Cash Flow Per Share</b>	<b>1.07</b>	<b>(0.27)</b>

  
Managing Director & CEO

  
Director

  
Chairman

  
Chief Financial Officer

  
Company Secretary

Date: Dhaka, 12 November, 2020

# GBB POWER LIMITED

## UNAUDITED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD FROM 01 JULY TO 30 SEPTEMBER 2020

(Amount in Taka)

PARTICULARS	ORDINARY SHARE CAPITAL	SHARE PREMIUM	SHARE MONEY DEPOSITS	RETAINED EARNINGS	TOTAL
1st July 2020	1,018,035,480	866,550,000	80,000	144,562,454	2,029,227,933
Net Profit for the Period	-	-	-	31,247,498	31,247,498
30th September 2020	1,018,035,480	866,550,000	80,000	175,809,951	2,060,475,431

(Amount in Taka)

PARTICULARS	ORDINARY SHARE CAPITAL	SHARE PREMIUM	SHARE MONEY DEPOSITS	RETAINED EARNINGS	TOTAL
1st July 2019	1,018,035,480	866,550,000	80,000	181,656,622	2,066,322,102
Net Profit for the Period	-	-	-	30,193,890	30,193,890
30th September 2019	1,018,035,480	866,550,000	80,000	211,850,512	2,096,515,992

  
Managing Director & CEO

  
Director

  
Chairman

  
Chief Financial Officer

  
Company Secretary

Date: Dhaka, 12 November, 2020

**GBB POWER LIMITED**  
**Notes to the Financial Statements**  
**FOR THE 1<sup>st</sup> QUARTER ENDED ON 30 SEPTEMBER 2020**

**Basis of Preparation**

The 1<sup>st</sup> Quarter financial statements are being presented in condensed form in accordance with the requirements Of International accounting Standards (IAS-34) "Interim Financial reporting" and rule 13 of the Securities & exchange rules 1987. These financial statements are un-audited and are being submitted to the shareholders. The presentation of the 1<sup>st</sup> Quarter financial statements requires the use of estimates and assumption that affect the reported amounts of Assets and Liabilities at the date of 1<sup>st</sup> Quarter financial statements and reported amounts of revenue and expenses during the period. Although these estimates are based in management's best knowledge of the amount, events or actions, actual results may differ from those estimates.

**Presentation of Financial Statements**

The 1<sup>st</sup> Quarter financial statements are presented in Bangladeshi taka since this is the currency in which the total transactions are denominated. Being a listed company GBB power Limited prepares its financial statements (annual or interim) complying with the International Accounting Standards (IAS) as applicable and the company is well conscious of any new reporting standards and its associated impact on the company's financial statements considered for adoption by the Institute of Chartered Accountants of Bangladesh (ICAB).

**Accounting Policies**

The accounting policies and method adopted for the preparation of these accounts are the same as those applied in preparation of accounts for the preceding year ended on June 30, 2020.

**Transactions with Related Parties / Associated Undertakings**

The company carried transactions with related parties in the arms' length basis and for details please see note no. 3.00 and 5.02.

**Earnings per share**

Earnings per share has been calculated in accordance with IAS-33 "Earnings per share". Earnings per share (EPS) as on September 30, 2019 Tk. 0.30 and as on September 30, 2020 Tk. 0.31

Particulars	September 30 2020	September 30 2019
Net Profit (Tk.)	3,12,47,498	3,01,93,890
Number of Shares	101803548	101803548
Earnings per share	0.31	0.30





**01.00 PROPERTY PLANT & EQUIPMENTS**

Tk. 1,141,982,769

The figures have been arrived at as under:

	30 September, 2020	30 June, 2020
Cost as per last account	1,947,644,065	1,878,213,748
Add : Additions during the period	-	80,075,317
Less : Adjustment during the period	-	10,645,000
	1,947,644,065	1,947,644,065
Less : Accumulated Depreciation	805,661,296	790,582,576
Written down value	<b>1,141,982,769</b>	<b>1,157,061,489</b>

Details have been shown in Annexure-'01'

(First Charge created by Bank Asia Limited, Dhanmondi Branch, Dhaka on Fixed &amp; Floating Assets)

**02.00 LEASEHOLD LAND DEVELOPMENT COST:**

Tk. 2,004,751

The figures have been arrived at as under:

	30 September, 2020	30 June, 2020
Balance as per last Account	2,192,697	2,944,479
Less: Amortization during the period	187,945	751,782
	<b>2,004,751</b>	<b>2,192,697</b>

**03.00 INVESTMENT:**

Tk. 39,900,000

The break up of the above amount is as under :

	30 September, 2020	30 June, 2020
Paidup Capital - GBB Tea Estate Ltd.	4,900,000	4,900,000
Share Money Deposit - GBB Tea Estate Ltd.	35,000,000	14,100,000
	<b>39,900,000</b>	<b>19,000,000</b>

**04.00 INVENTORIES:**

Tk. 128,832,246

The break up of the above amount is as under :

	30 September, 2020	30 June, 2020
Stock of Spare Parts for General	15,995,372	23,522,606
Stock of Spare Parts for E-70	108,780,899	120,065,048
Stock of Lubricants	4,055,975	6,034,811
	<b>128,832,246</b>	<b>149,622,465</b>

**05.00 ADVANCE, DEPOSIT & PREPAYMENTS:**

Tk. 202,414,511

The break up of the above amount is as under :

	30 September, 2020	30 June, 2020
Central Depository Bangladesh Limited	500,000	500,000
Other Advances (Note-05.01)	3,632,556	5,079,495
Bank Gurantee Margin (Bank Asia Ltd)	4,133,421	4,048,421
Bangla Trac Limited	1,192,800	-
GBB Limited (Ex Sponsor Company) (Note-05.02)	17,166,602	17,403,604
Tax Deducted at Source on Other Income (Note:05.03)	15,169,326	14,651,307
Tax Deducted at Source on Energy Payment (Note:05.04)	151,236,108	136,439,550
Tax Deducted at Refund-2018 (on 2007-2011 Assesed Amount)	9,383,698	9,383,698
	<b>202,414,511</b>	<b>187,506,075</b>

**05.01 Other Advances:**

Tk. 3,632,556

The break up of the above amount is as under :

	30 September, 2020	30 June, 2020
Advance Rent (Office Rent)	312,690	411,600
Advance Rent (Office Car Parking)	72,036	96,048
Advance to Staff (Against Office Work)	12,000	17,750
Advance to Staff (Against Salary)	737,064	805,948
Prepaid Insurance Premium	2,498,766	3,748,149
	<b>3,632,556</b>	<b>5,079,495</b>



<b>05.02 Transaction With Related Parties</b>	<b>Tk.</b>	<b>17,166,602</b>		
The break up of the above amount is as under :			<b>30 September, 2020</b>	<b>30 June, 2020</b>
Name of Related Party:			GBB Limited	
Nature of Relationship:			Sister Concern	
Nature of Transactions:			Loan with 9% Interest	
Opening Balane			17,403,604	-
Transaction during the period			(590,614)	17,403,604
Interest Charged			353,612	-
Closing Balance			<b>17,166,602</b>	<b>17,403,604</b>
<b>05.03 TAX DEDUCTED AT SOURCE ON OTHER INCOME</b>	<b>Tk.</b>	<b>15,169,326</b>		
The break up of the above amount is as under :			<b>30 September, 2020</b>	<b>30 June, 2020</b>
Opening Balane			14,651,307	9,037,595
Add. TDS On SND, MMSA & FDR Interest			518,019	5,613,712
			<b>15,169,326</b>	<b>14,651,307</b>
<b>05.04 TAX DEDUCTED AT SOURCE ON ENERGY PAYMENT</b>	<b>Tk.</b>	<b>151,236,108</b>		
The break up of the above amount is as under :			<b>30 September, 2020</b>	<b>30 June, 2020</b>
Opening Balane			136,439,551	110,380,363
Add: Current Period Deduction			14,796,557	26,059,188
			<b>151,236,108</b>	<b>136,439,551</b>
<b>06.00 ACCOUNTS RECEIVABLE:</b>	<b>Tk.</b>	<b>165,949,596</b>		
The break up of the above amount is as under :			<b>30 September, 2020</b>	<b>30 June, 2020</b>
Bangladesh Power Development Board			165,949,596	246,609,280
			<b>165,949,596</b>	<b>246,609,280</b>
<b>07.00 CASH AND CASH EQUIVALENTS:</b>	<b>Tk.</b>	<b>618,830,304</b>		
The break up of the above amount is as under :			<b>30 September, 2020</b>	<b>30 June, 2020</b>
Cash in Hand at Head Office			34,381	109,471
Cash in Hand at Branch Office			495,797	466,735
Cash at Banks (Note-07.01)			103,702,746	79,812,427
Fixed Deposit at Bank (Note-07.02)			514,597,380	459,950,559
			<b>618,830,304</b>	<b>540,339,192</b>
<b>07.01 CASH AT BANKS:</b>	<b>Tk.</b>	<b>103,702,746</b>		
The break up of the above amount is as under :			<b>30 September, 2020</b>	<b>30 June, 2020</b>
Bank Asia Ltd. A/C 00733003080			39,280	39,510
Bank Asia Ltd. A/C 00733003201 ESCROW			-	1
Bank Asia Ltd. A/C 02136000275			89,280,262	62,706,663
Bank Asia Ltd. A/C 02136000314 Fractional Stock & Cash Divident			10,588,813	13,877,377
BRAC Bank Ltd-1501201917699001			169,493	169,493
Prime Bank Limited A/c-14611020018121			117,452	117,452
Shahjalal Islami Bank Ltd. A/C:400312400000022			3,505,293	2,899,329
Sharp Securities Ltd. 28999 BO A/C # 1203180052163888			2,152	2,602
			<b>103,702,746</b>	<b>79,812,427</b>
<b>07.02 Fixed Deposit at Bank:</b>	<b>Tk.</b>	<b>514,597,380</b>		
The break up of the above amount is as under :			<b>30 September, 2020</b>	<b>30 June, 2020</b>
Bank Asia Ltd. ,Dhanmondi Branch			29,160,752	28,394,111
IDLC Finance Ltd.			485,436,628	431,556,448
			<b>514,597,380</b>	<b>459,950,559</b>





<b>8.00 SHARE CAPITAL</b>	<b>Tk. 1,018,035,480</b>		
The break up of the above amount is as under :		<b>30 September, 2020</b>	<b>30 June, 2020</b>
101,803,548 Ordinary Shares of Taka 10 each		1,018,035,480	1,018,035,480
		<b>1,018,035,480</b>	<b>1,018,035,480</b>
<b>9.00 SHARE PREMIUM</b>	<b>Tk. 866,550,000</b>		
The break up of the above amount is as under :		<b>30 September, 2020</b>	<b>30 June, 2020</b>
Opening Balance		866,550,000	866,550,000
		<b>866,550,000</b>	<b>866,550,000</b>
<b>10.00 ACCOUNTS PAYABLE</b>	<b>Tk. 38,162,169</b>		
The break up of the above amount is as under :		<b>30 September, 2020</b>	<b>30 June, 2020</b>
Advocate Mahbub islam Majumder		302,200	302,200
Payable for Office Space Purchase		-	20,000,000
Pashchimanchal Gas Co. Ltd.		37,859,969	43,822,200
		<b>38,162,169</b>	<b>64,124,400</b>
<b>11.00 SUNDRY CREDITORS:</b>	<b>Tk. 730,383</b>		
The break up of the above amount is as under :		<b>30 September, 2020</b>	<b>30 June, 2020</b>
Share Money Deposit		80,000	80,000
Tax Deducted at Source (TDS) from salary ,suppliers, office rent etc.		650,383	21,123
		<b>730,383</b>	<b>101,123</b>
<b>12.00 ACCRUED EXPENSES:</b>	<b>Tk. 7,393,461</b>		
The break up of the above amount is as under :		<b>30 September, 2020</b>	<b>30 June, 2020</b>
Salary & Remuneration		3,294,700	3,276,056
Employees Fringe Benefits (Note-12.01)		3,434,421	3,547,147
Office Rent		89,340	89,340
Audit Fees		575,000	575,000
		<b>7,393,461</b>	<b>7,487,543</b>
<b>12.01 Employees Fringe Benefits</b>	<b>Tk. 3,434,421</b>		
The break up of the above amount is as under :		<b>30 September, 2020</b>	<b>30 June, 2020</b>
Opening Balance		3,547,147	1,945,986
Payable During the period		783,245	5,411,601
<b>Total</b>		<b>4,330,392</b>	<b>7,357,587</b>
<b>Less: Disburse during the period</b>		-	1,155,718
		<b>4,330,392</b>	<b>6,201,869</b>
<b>Less: Transfer to Gratuity A/C During the Period</b>		895,971	2,654,722
		<b>3,434,421</b>	<b>3,547,147</b>
<b>13.00 Workers Profit Participation and Welfare Fund</b>	<b>Tk. 13,120,629</b>		
The break up of the above amount is as under :		<b>30 September, 2020</b>	<b>30 June, 2020</b>
Opening Balance		13,574,913	11,124,279
Add: Made during the period		1,659,216	6,769,276
<b>Total</b>		<b>15,234,130</b>	<b>17,893,555</b>
<b>Less: Disburse During the Period</b>		<b>2,113,500</b>	<b>4,318,642</b>
Participation Fund		-	3,836,791
Welfare Fund for Employee (Family Assistance)		2,113,500	481,851
		<b>13,120,629</b>	<b>13,574,913</b>



**14.00 UNCLAIMED DIVIDEND:**

Tk. 10,022,759

The break up of the above amount is as under :

	30 September, 2020	30 June, 2020
Opening	13,311,323	4,057,346
Addition (Cash Dividend):		
10% Cash Dividend for the year ended 30 June 2019	-	101,803,548
5% Intrim Cash Dividend for the half year ended 31 December 2019	-	50,901,774
	<b>13,311,323</b>	<b>156,762,668</b>
	(3,288,564)	(143,451,345)
	<b>10,022,759</b>	<b>13,311,323</b>

Less: Paid During the Period (Cash Dividend)

**15.00 BANK & FINANCIAL INSTITUTE LOAN:**

Tk. 117,394,332

The break up of the above amount is as under :

Short Term Loan Bank Asia Ltd. (STL) - 02135001400  
 Bank Asia Ltd, OD A/C 02133001382

	30 September, 2020	30 June, 2020
	110,772,936	123,149,342
	6,621,396	676,443
	<b>117,394,332</b>	<b>123,825,784</b>

**16.00 PROVISION FOR TAX**

Tk. 52,695,010

The break up of the above amount is as under :

Provision for Tax at the Opening

Add. During the Year

On Interest Earned from Others

On SND, MMSA &amp; FDR

	30 September, 2020	30 June, 2020
	50,758,179	30,983,808
	123,764	125,861
	1,813,067	19,648,509
	1,936,831	19,774,370
	<b>52,695,010</b>	<b>50,758,179</b>

**17.00 NET ASSET VALUE PER SHARE (NAV)**

Tk. 20.24

The break up of the above amount is as under :

Total Assets

Less: Total Liabilities

(a) Net Assets

(b) Number of Ordinary Shares outstanding at the period ended 30 September 2020

	30 September, 2020	30 June, 2020
	2,299,914,174	2,302,331,198
	239,518,743	273,183,265
	<b>2,060,395,431</b>	<b>2,029,147,933</b>
	101,803,548	101,803,548

(c) Net Asset Value Per Share (NAV) [a/b]

20.24

19.93





**18.00 TURNOVER: Tk.**

Tk. 165,949,596

The break up of the above amount is as under :

**Rental & Energy Sold\***

\*This turnover is from sale of energy to Bangladesh Power Development Board.

**19.00 COST OF ENERGY SOLD:**

Tk. 124,714,690

The break up of the above amount is as under :

Consumed Gas Bill

Direct Expenses (Note-19.01)

**19.01 Direct Expenses:**

Tk 66,375,939

The break up of the above amount is as under :

Lubricants Consumed (Note-19.01.1)

Salary &amp; Allowances

Operating Expenses-Bogra Plant

Spare Parts (Note-19.01.2)

Spare Parts for E-70 (Note-19.01.3)

Havoline

Depreciation Expenses

Amortization of leasehold land development cost

Plant All Risk Insurance Premium

Repair &amp; Maintenance

**19.01.1 Lubricant:**

Tk. 1,978,836

The break up of the above amount is as under :

Opening Stock

Add: Purchases

Less: Closing Stock

**19.01.2 Spare Parts : General**

Tk. 26,724,431

The break up of the above amount is as under :

Opening Stock

Add: Purchase

Less: Closing Stock

1 JULY TO 30  
SEPTEMBER 20201 JULY TO 30  
SEPTEMBER 2019

165,949,596

168,702,324

1 JULY TO 30  
SEPTEMBER 20201 JULY TO 30  
SEPTEMBER 2019

58,338,751

61,486,205

66,375,939

68,883,215

124,714,690

130,369,420

1 JULY TO 30  
SEPTEMBER 20201 JULY TO 30  
SEPTEMBER 2019

1,978,836

1,304,680

7,228,119

6,878,618

1,400,697

734,673

26,724,431

31,751,806

11,284,149

11,400,847

297,825

22,084

14,927,933

14,384,022

186,066

186,066

1,249,383

1,249,383

1,098,500

971,036

66,375,939

68,883,215

1 JULY TO 30  
SEPTEMBER 20201 JULY TO 30  
SEPTEMBER 2019

6,034,811

2,825,680

-

-

6,034,811

2,825,680

4,055,975

1,521,000

1,978,836

1,304,680

1 JULY TO 30  
SEPTEMBER 20201 JULY TO 30  
SEPTEMBER 2019

23,522,606

47,530,037

19,197,197

23,307,553

42,719,803

70,837,590

15,995,372

39,085,784

26,724,431

31,751,806

19.01.3 Spare Parts : E-70

Tk. 11,284,149

The break up of the above amount is as under :

Opening Stock  
Add: Purchase  
  
Less: Closing Stock

1 JULY TO 30 SEPTEMBER 2020	1 JULY TO 30 SEPTEMBER 2019
120,065,048	168,553,972
-	-
120,065,048	168,553,972
108,780,899	157,153,125
<b>11,284,149</b>	<b>11,400,847</b>

20.00 ADMINISTRATIVE, FINANCIAL & OTHER EXPENSES:

Tk. 11,925,164

The break up of the above amount is as under :

Administrative Expenses (20.01)  
Financial Expenses (20.02)  
Other Expenses (20.03)

1 JULY TO 30 SEPTEMBER 2020	1 JULY TO 30 SEPTEMBER 2019
5,976,060	6,159,861
4,308,179	5,757,354
1,640,926	1,952,464
<b>11,925,164</b>	<b>13,869,679</b>

20.01 Administrative Expenses:

Tk. 5,976,060

The break up of the above amount is as under :

Directors Remuneration  
Salary & Allowances  
Festival Bonous  
Employees Benefits (Note-20.01.01)  
Contribution for PF  
Electric Bill  
Office Maintenance  
Wasa Bill/Fresh Water  
Depreciation Expenses  
Amortization of leasehold land development cost  
Miscellaneous Expenses

1 JULY TO 30 SEPTEMBER 2020	1 JULY TO 30 SEPTEMBER 2019
1,775,000	2,175,000
2,104,900	1,910,400
761,690	802,080
783,245	790,108
271,566	269,385
91,999	43,157
24,553	6,900
-	7,308
150,787	145,293
1,879	1,879
10,440	8,350
<b>5,976,060</b>	<b>6,159,861</b>

20.01.01 Employees Fringe Benefits:

Tk. 783,245

The break up of the above amount is as under :

Annual Leave  
Gratuity

1 JULY TO 30 SEPTEMBER 2020	1 JULY TO 30 SEPTEMBER 2019
288,295	284,708
494,950	505,400
<b>783,245</b>	<b>790,108</b>

20.02 Financial Expenses :

Tk. 4,308,179

The break up of the above amount is as under :

Bank Charges  
Bank Guarantee Commission  
Interest on Bank Loan

1 JULY TO 30 SEPTEMBER 2020	1 JULY TO 30 SEPTEMBER 2019
4,139	16,525
503,921	492,191
3,800,119	5,248,638
<b>4,308,179</b>	<b>5,757,354</b>





**20.03 Other Expenses :****Tk. 1,640,926**

The break up of the above amount is as under :

	1 JULY TO 30 SEPTEMBER 2020	1 JULY TO 30 SEPTEMBER 2019
Fuel Expenses	185,275	200,275
Repair, Maintenance & Registration Expenses	16,095	142,209
Telephone & Mobile Expenses	48,822	57,032
Traveling & Conveyance Exepenses	51,085	36,221
Courier Service Expenses	196	749
Donation & Subscription	-	400,000
Entertainment	198,000	155,624
Fooding Bill for Staff	42,570	44,490
Insurance Premium Expenses		134,169
Internet Line Expenses	39,900	39,900
News Paper Bill	220	820
Office Rent	294,822	308,223
Printing & Stationery	47,519	41,254
Safety Materials Expenses	90,840	-
Renewal & Regestration Expenses	270,730	61,430
Other Operational Expenses	234,612	231,480
Utility Bills/Service Charges	120,240	98,588
	<b>1,640,926</b>	<b>1,952,464</b>

**21.00 OTHER INCOME****Tk. 5,533,803**

The break up of the above amount is as under :

	1 JULY TO 30 SEPTEMBER 2020	1 JULY TO 30 SEPTEMBER 2019
Interest on SND, MMSA & FDR Account*	5,180,191	11,447,209
Interest on Loan to Sister Concern	353,612	-
	<b>5,533,803</b>	<b>11,447,209</b>

\* Savings and FDR interest rate decreased by all Bank &amp; Financial institute as per Bangladesh Bank cerculer

**22.00 INCOME TAX EXPENSES:****Tk. 1,936,831**

The break up of the above amount is as under :

	30 September, 2020	30 June, 2020
Current Year Tax	1,936,831	19,774,370
	<b>1,936,831</b>	<b>19,774,370</b>



**RECONCILLATION OF CASH FLOW FROM OPERATING ACTIVITIES USING INDIRECT METHOD WITH CASH FLOW FROM  
OPERATING ACTIVITIES USING DIRECT METHOD  
FOR THE PERIOD FROM 01 JULY 2020 TO 30 SEPTEMBER 2020**

**1 JULY TO  
30 September 2020**

**A. CASH FLOW FROM OPERATING ACTIVITIES**

Net Profit/(Loss) Before Tax

Adjustment for;

33,184,329

Depreciation and Amortization

15,266,665

OPERATING PROFIT /(LOSS) BEFORE WORKING CAPITAL CHANGES

48,450,994

**Changes in Working Capital:**

**Adjustments for (increase)/decrease in Operating Assets:**

Inventories

Trade Receivable

20,790,219

Advance, Deposit & Prepayments

80,659,684

(14,908,436)

**Adjustments for (increase)/decrease in Liabilities:**

Accounts Payable

Sundry Creditors

(25,962,231)

Accrued Expenses

629,260

Workers Profit Participation and Welfare Fund

(94,082)

**NET CASH FLOW FROM OPERATING ACTIVITIES**

(454,284)

109,111,125

**OPERATING CASH FLOWS PER SHARE**

1.07

The reason for increasing of Net Operating Cash Flow Per Share from Tk. (0.27) to Tk. 1.07 is that the Collections from Turnover and Others increased significantly.





# GBB POWER LIMITED

## SCHEDULE OF FIXED ASSETS AS AT 30 SEPTEMBER 2020

Annexure-01

Particulars	Cost				Rate	Depreciation				Written down value as on 30 September 2020
	Balance as at 01 JULY 2020	Additions during the Period	Adjustments during the Period	Total as on 30 September 2020		Balance as at 01 JULY 2020	During the Period	Adjustments	Total as on 30 September 2020	
Building & Premises	198,093,976	-		198,093,976	5%	57,029,983	1,777,793		58,807,775	139,286,200
Plant & Machinery	1,393,686,013	-		1,393,686,013	5%	574,061,647	10,329,513		584,391,160	809,294,853
Tools & Equipment	284,533,183	-		284,533,183	5%	120,509,213	2,067,151		122,576,364	161,956,819
Furniture & Fixtures	3,841,343	-		3,841,343	20%	3,238,943	30,368		3,269,311	572,032
Office Equipment	4,659,698	-		4,659,698	20%	3,398,513	63,578		3,462,091	1,197,607
Office Car	27,657,556	-		27,657,556	20%	16,509,576	561,980		17,071,556	10,586,000
Fabrication Work	33,516,873	-		33,516,873	5%	14,301,760	242,163		14,543,923	18,972,950
Shuttering Materials	1,655,423	-		1,655,423	20%	1,532,941	6,174		1,539,115	116,308
Total	1,947,644,065	-	-	1,947,644,065		790,582,576	15,078,720		805,661,296	1,141,982,769

Allocation of Depreciaion :		Amount in Tk.
Charged to Production		14,927,933
Charged to Adminstration		150,787
<b>Total</b>		<b>15,078,720</b>

