



FINANCIAL STATEMENT (UN-AUDITED)

FOR THE HALF YEARLY ENDED ON

31 DECEMBER 2020

of

GBB POWER LIMITED

GBB POWER LIMITED

House # 7, Road # 4, Dhanmondi R/A, Dhaka-1205

UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2020

		(Amount in Taka)	
PARTICULARS	NOTES	31-Dec-20	30-Jun-20
NET ASSETS :			
Non-Current Assets		1,128,768,236	1,159,254,186
Property Plant & Equipments	01	1,126,951,430	1,157,061,489
Leasehold Land Development	02	1,816,806	2,192,697
Investment at Cost	03	39,900,000	19,000,000
Current Assets, Loan & Advances		1,175,329,786	1,124,077,013
Inventories	04	123,901,880	149,622,465
Advance, Deposit & Prepayments	05	208,714,308	187,506,075
Accounts Receivable	06	221,380,716	246,609,280
Cash and Cash Equivalents	07	621,332,882	540,339,192
Total Assets		2,343,998,021	2,302,331,198
EQUITY & LIABILITIES:			
Shareholders' Equity		2,056,978,236	2,029,147,933
Ordinary Share Capital	08	1,018,035,480	1,018,035,480
Share Premium	09	866,550,000	866,550,000
Retained Earnings		172,392,756	144,562,454
Current Liabilities and Provisions		287,019,785	273,183,265
Accounts Payable	10	37,072,609	64,124,400
Sundry Creditors	11	707,022	101,123
Accrued Expenses	12	5,358,497	7,487,543
Workers Profit Participation and Welfare Fund	13	11,941,793	13,574,913
Unclaimed Dividend	14	60,087,795	13,311,323
Short Term Bank Loan	15	114,742,749	123,825,784
Provision for Tax	16	57,109,318	50,758,179
Total Equity & Liabilities		2,343,998,021	2,302,331,198

Net Assets Value (NAV) Per-Share

17

20.21

19.93

Managing Director & CEO

Chief Financial Officer

Director

Chairman

Company Secretary

Date: Dhaka, 31 January, 2021

GBB POWER LIMITED

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD FROM 01 JULY TO 31 DECEMBER 2020

(Amount in Taka)

PARTICULARS	NOTE	1 JULY TO 31 DECEMBER 2020	1 JULY TO 31 DECEMBER 2019	1 OCTOBER TO 31 DECEMBER 2020	1 OCTOBER TO 31 DECEMBER 2019
SALES REVENUE	18	332,690,811	300,976,635	166,741,215	132,274,311
COST OF ENERGY SOLD	19	(237,047,045)	(229,103,188)	(112,332,356)	(107,642,344)
GROSS PROFIT		95,643,766	71,873,447	54,408,859	24,631,967
ADMINISTRATIVE, FINANCIAL & OTHER EXPENSES	20	(24,452,501)	(30,354,726)	(12,527,337)	(16,485,047)
NET PROFIT BEFORE OTHER INCOME & TAX		71,191,265	41,518,721	41,881,522	8,146,920
OTHER INCOME	21	18,146,113	27,680,158	12,612,309	16,232,948
NET PROFIT BEFORE CHARGING INCOME TAX		89,337,377	69,198,879	54,493,832	24,379,868
CONTRIBUTION TO WPP & WELFARE FUND		(4,254,161)	(3,295,185)	(2,594,944)	(1,160,946)
NET PROFIT BEFORE INCOME TAX AFTER W.P.P. & W.F		85,083,216	65,903,694	51,898,888	23,218,922
PROVISION FOR TAX	22	(6,351,139)	(9,688,055)	(4,414,308)	(5,681,532)
NET PROFIT AFTER TAX		78,732,077	56,215,639	47,484,579	17,537,390
Earnings Per Share - EPS		0.77	0.55	0.47	0.17


Managing Director & CEO


Chief Financial Officer


Director


Chairman


Company Secretary

Date: Dhaka, 31 January, 2021

GBB POWER LIMITED

UNAUDITED STATEMENT OF CASH FLOWS

FOR THE PERIOD FROM 01 JULY TO 31 DECEMBER 2020

(Amount in Taka)

PARTICULARS	1 JULY TO 31 DECEMBER 2020	1 JULY TO 31 DECEMBER 2019
Cash Flows from Operating Activities		
Collections from Turnover and Others	376,065,488	296,542,257
Payment for Cost and Expenses	(229,603,686)	(176,548,691)
Financial Expenses	(8,080,883)	(10,791,389)
Income Tax Deducted at Source/Paid	(23,229,592)	(18,899,595)
	115,151,327	90,302,582
Cash Flows from Investing Activities		
Acquisition of Property, Plant and Equipment	(49,300)	(68,834,250)
Investment with GBB Tea Eastate Ltd.	(20,900,000)	-
	(20,949,300)	(68,834,250)
Cash Flows from Financing Activities		
Cash Credit and Other Short Term Loan	(9,083,035)	(10,386,372)
Dividend/Fraction Share Dividend Paid	(4,125,302)	(15,974)
	(13,208,337)	(10,402,346)
Increase in Cash and Cash Equivalent	80,993,689	11,065,986
Cash and Cash Equivalents at Opening	540,339,193	652,448,621
Cash and Cash Equivalents at Closing	621,332,882	663,514,608
Net Operating Cash Flow Per Share	1.13	0.89


Managing Director & CEO


Director


Chairman


Chief Financial Officer


Company Secretary

Date: Dhaka, 31 January, 2021

GBB POWER LIMITED

UNAUDITED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD FROM 01 JULY TO 31 DECEMBER 2020

(Amount in Taka)

PARTICULARS	ORDINARY SHARE CAPITAL	SHARE PREMIUM	SHARE MONEY DEPOSITS	RETAINED EARNINGS	TOTAL
1st July 2020	1,018,035,480	866,550,000	80,000	144,562,454	2,029,227,933
Cash Dividend 5% Final Cash Dividend for FY 2019-2020				(50,901,774)	(50,901,774)
Net Profit for the Period	-	-	-	78,732,077	78,732,077
31st December 2020	1,018,035,480	866,550,000	80,000	172,392,756	2,057,058,236

(Amount in Taka)


PARTICULARS	ORDINARY SHARE CAPITAL	SHARE PREMIUM	SHARE MONEY DEPOSITS	RETAINED EARNINGS	TOTAL
1st July 2019	1,018,035,480	866,550,000	80,000	181,656,621	2,066,322,101
Cash Dividend				(101,803,548)	(101,803,548)
Net Profit for the Period	-	-	-	56,215,639	56,215,639
31st December 2019	1,018,035,480	866,550,000	80,000	136,068,712	2,020,734,192


Managing Director & CEO


Director


Chairman


Chief Financial Officer


Company Secretary

Date: Dhaka, 31 January, 2021

GBB POWER LIMITED
Notes to the Financial Statements
FOR THE HALF YEARLY ENDED ON 31 DECEMBER 2020

Basis of Preparation

The 2nd Quarter financial statements are being presented in condensed form in accordance with the requirements Of International accounting Standards (IAS-34) "Interim Financial reporting" and rule 13 of the Securities & exchange rules 1987. These financial statements are un-audited and are being submitted to the shareholders. The presentation of the Half Yearly financial statements requires the use of estimates and assumption that affect the reported amounts of Assets and Liabilities at the date of Half Yearly financial statements and reported amounts of revenue and expenses during the period. Although these estimates are based in management's best knowledge of the amount, events or actions, actual results may differ from those estimates.

Presentation of Financial Statements

The Half Yearly financial statements are presented in Bangladeshi taka since this is the currency in which the total transactions are denominated. Being a listed company GBB power Limited prepares its financial statements (annual or interim) complying with the International Accounting Standards (IAS) as applicable and the company is well conscious of any new reporting standards and its associated impact on the company's financial statements considered for adoption by the Institute of Chartered Accountants of Bangladesh (ICAB).

Accounting Policies

The accounting policies and method adopted for the preparation of these accounts are the same as those applied in preparation of accounts for the preceding year ended on June 30, 2020.

Transactions with Related Parties / Associated Undertakings

The company carried transactions with related parties in the arms' length basis and for details please see note no. 3.00 and 5.02.

Earnings Per Share (EPS)

Earnings per share has been calculated in accordance with IAS-33 "Earnings per share". Earnings per share (EPS) as on December 31, 2019 Tk. 0.55 and as on December 31, 2020 Tk. 0.77

Particulars	December 31, 2020	December 31, 2019
Net Profit (Tk.)	7,87,32,077	5,62,15,639
Number of Shares	101803548	101803548
Earnings per share	0.77	0.55

The reason for increasing of Earnings per share (EPS) from Tk. 0.55 to Tk. 0.77 is that the Turnover increased significantly.



01.00 PROPERTY PLANT & EQUIPMENTS**Tk. 1,141,982,769**

The figures have been arrived at as under:

	31 December, 2020	30 June, 2020
Cost as per last account	1,947,644,065	1,878,213,748
Add : Additions during the period	49,300	80,075,317
Less : Adjustment during the period	-	10,645,000
	1,947,693,365	1,947,644,065
Less : Accumulated Depreciation	820,741,934	790,582,576
Written down value	1,126,951,430	1,157,061,489

Details have been shown in Annexure-'01'

(First Charge created by Bank Asia Limited, Dhanmondi Branch, Dhaka on Fixed & Floating Assets)

02.00 LEASEHOLD LAND DEVELOPMENT COST:**Tk. 2,004,751**

The figures have been arrived at as under:

	31 December, 2020	30 June, 2020
Balance as per last Account	2,192,697	2,944,479
Less: Amortization during the period	375,891	751,782
	1,816,806	2,192,697

03.00 INVESTMENT:**Tk. 39,900,000**

The break up of the above amount is as under :

	31 December, 2020	30 June, 2020
Paidup Capital - GBB Tea Estate Ltd.	4,900,000	4,900,000
Share Money Deposit - GBB Tea Estate Ltd.	35,000,000	14,100,000
	39,900,000	19,000,000

04.00 INVENTORIES:**Tk. 123,901,880**

The break up of the above amount is as under :

	31 December, 2020	30 June, 2020
Stock of Spare Parts for General	23,242,000	23,522,606
Stock of Spare Parts for E-70	97,496,750	120,065,048
Stock of Lubricants	3,163,130	6,034,811
	123,901,880	149,622,465

05.00 ADVANCE, DEPOSIT & PREPAYMENTS:**Tk. 208,714,308**

The break up of the above amount is as under :

	31 December, 2020	30 June, 2020
Central Depository Bangladesh Limited	500,000	500,000
Other Advances (Note-05.01)	2,147,843	5,079,495
Bank Gurantee Margin (Bank Asia Ltd)	5,833,421	4,048,421
GBB Limited (Ex Sponsor Company) (Note-05.02)	16,528,896	17,403,604
Tax Deducted at Source on Other Income (Note:05.03)	16,405,736	14,651,307
Tax Deducted at Source on Energy Payment (Note:05.04)	157,914,714	136,439,550
Tax Deducted at Refund-2018 (on 2007-2011 Assesed Amount)	9,383,698	9,383,698
	208,714,308	187,506,075

05.01 Other Advances:**Tk. 2,147,843**

The break up of the above amount is as under :

	31 December, 2020	30 June, 2020
Advance Rent (Office Rent)	178,680	411,600
Advance Rent (Office Car Parking)	48,024	96,048
Advance to Staff (Against Office Work)	8,576	17,750
Advance to Staff (Against Salary)	663,180	805,948
Prepaid Insurance Premium	1,249,383	3,748,149
	2,147,843	5,079,495



05.02 Transaction With Related Parties**Tk. 16,528,896**

The break up of the above amount is as under :

Name of Related Party:

Nature of Relationship:

Nature of Transactions:

Opening Balance

Transaction during the period

Interest Charged

Closing Balance

31 December, 2020**30 June, 2020**

GBB Limited

Sister Concern

Loan with 9% Interest

17,403,604

-

(1,476,535)

17,403,604

601,827

-

16,528,896**17,403,604****05.03 TAX DEDUCTED AT SOURCE ON OTHER INCOME****Tk. 16,405,736**

The break up of the above amount is as under :

Opening Balance

Add. TDS On SND, MMSA & FDR Interest

31 December, 2020**30 June, 2020**

14,651,307

9,037,595

1,754,429

5,613,712

16,405,736**14,651,307****05.04 TAX DEDUCTED AT SOURCE ON ENERGY PAYMENT****Tk. 157,914,714**

The break up of the above amount is as under :

Opening Balance

Add: Current Period Deduction

31 December, 2020**30 June, 2020**

136,439,551

110,380,363

21,475,163

26,059,188

157,914,714**136,439,551****06.00 ACCOUNTS RECEIVABLE:****Tk. 221,380,716**

The break up of the above amount is as under :

Bangladesh Power Development Board

31 December, 2020**30 June, 2020**

221,380,716

246,609,280

221,380,716**246,609,280****07.00 CASH AND CASH EQUIVALENTS:****Tk. 621,332,882**

The break up of the above amount is as under :

Cash in Hand at Head Office

Cash in Hand at Branch Office

Cash at Banks (Note-07.01)

Fixed Deposit at Bank (Note-07.02)

31 December, 2020**30 June, 2020**

52,073

109,471

321,773

466,735

56,521,802

79,812,427

564,437,235

459,950,559

621,332,882**540,339,192****07.01 CASH AT BANKS:****Tk. 56,521,802**

The break up of the above amount is as under :

Bank Asia Ltd. A/C 00733003080

Bank Asia Ltd. A/C 00733003201 ESCROW

Bank Asia Ltd. A/C 02136000275

Bank Asia Ltd. A/C 02136000314 Fractional Stock & Cash Divident

BRAC Bank Ltd-1501201917699001

Prime Bank Limited A/c-14611020018121

Shahjalal Islami Bank Ltd. A/C:400312400000022

Sharp Securities Ltd. 28999 BO A/C # 1203180052163888

31 December, 2020**30 June, 2020**

35,935

39,510

-

1

41,972,568

62,706,663

9,834,502

13,877,377

169,493

169,493

117,107

117,452

4,390,044

2,899,329

2,152

2,602

56,521,802**79,812,427**

07.02 Fixed Deposit at Bank:	Tk. 564,437,235		
The break up of the above amount is as under :		31 December, 2020	30 June, 2020
Bank Asia Ltd. ,Dhanmondi Branch		29,142,752	28,394,111
IDLC Finance Ltd.		535,294,482	431,556,448
		564,437,235	459,950,559
8.00 SHARE CAPITAL	Tk. 1,018,035,480		
The break up of the above amount is as under :		31 December, 2020	30 June, 2020
101,803,548 Ordinary Shares of Taka 10 each		1,018,035,480	1,018,035,480
		1,018,035,480	1,018,035,480
9.00 SHARE PREMIUM	Tk. 866,550,000		
The break up of the above amount is as under :		31 December, 2020	30 June, 2020
Opening Balance		866,550,000	866,550,000
		866,550,000	866,550,000
10.00 ACCOUNTS PAYABLE	Tk. 37,072,609		
The break up of the above amount is as under :		31 December, 2020	30 June, 2020
Advocate Mahbub islam Majumder		302,200	302,200
Alpha Credir Rating		100,000	-
MABS&J Partners		50,000	-
Payable for Office Space Purchase		-	20,000,000
Pashchimanchal Gas Co. Ltd.		36,620,409	43,822,200
		37,072,609	64,124,400
11.00 SUNDRY CREDITORS:	Tk. 730,383		
The break up of the above amount is as under :		31 December, 2020	30 June, 2020
Share Money Deposit		80,000	80,000
Tax Deducted at Source (TDS) from salary ,suppliers, office rent etc.		627,022	21,123
		707,022	101,123
12.00 ACCRUED EXPENSES:	Tk. 5,358,497		
The break up of the above amount is as under :		31 December, 2020	30 June, 2020
Salary & Remuneration		3,310,458	3,276,056
Employees Fringe Benefits (Note-12.01)		1,958,699	3,547,147
Office Rent		89,340	89,340
Audit Fees		-	575,000
		5,358,497	7,487,543
12.01 Employees Fringe Benefits	Tk. 1,958,699		
The break up of the above amount is as under :		31 December, 2020	30 June, 2020
Opening Balance		3,547,147	1,945,986
Payable During the period		1,572,718	5,411,601
Total		5,119,865	7,357,587
Less: Disburse during the period		1,251,285	1,155,718
		3,868,580	6,201,869
Less: Transfer to Gratuty A/C During the Period		1,909,881	2,654,722
		1,958,699	3,547,147



13.00 Workers Profit Participation and Welfare Fund	Tk.	11,941,793		
The break up of the above amount is as under :			31 December, 2020	30 June, 2020
Opening Balance			13,574,913	11,124,279
Add: Made during the period			4,254,161	6,769,276
Total			17,829,074	17,893,555
Less: Disburse During the Period			5,887,281	4,318,642
Participation Fund			3,610,281	3,836,791
Welfare Fund for Employee (Family Assistance)			2,277,000	481,851
			11,941,793	13,574,913
14.00 UNCLAIMED DIVIDEND:	Tk.	60,087,795		
The break up of the above amount is as under :			31 December, 2020	30 June, 2020
Opening			13,311,323	4,057,346
Addition (Cash Dividend):				
5% Final Cash Dividend for the year ended 30 June 2020			50,901,774	
10% Cash Dividend for the year ended 30 June 2019			-	101,803,548
5% Intrim Cash Dividend for the half year ended 31 December 2019			-	50,901,774
			64,213,097	156,762,668
Less: Paid During the Period (Cash Dividend)			(4,125,302)	(143,451,345)
			60,087,795	13,311,323
15.00 BANK & FINANCIAL INSTITUTE LOAN:	Tk.	114,742,749		
The break up of the above amount is as under :			31 December, 2020	30 June, 2020
Short Term Loan Bank Asia Ltd. (STL) - 02135001400			105,744,854	123,149,342
Bank Asia Ltd, OD A/C 02133001382			8,997,895	676,443
			114,742,749	123,825,784
16.00 PROVISION FOR TAX	Tk.	57,109,318		
The break up of the above amount is as under :			31 December, 2020	30 June, 2020
Provision for Tax at the Opening			50,758,179	30,983,808
Add. <u>During the Year</u>				
On Interest Earned from Others			210,639	125,861
On SND, MMSA & FDR			6,140,500	19,648,509
			57,109,318	50,758,179
17.00 NET ASSET VALUE PER SHARE (NAV)	Tk.	20.24		
The break up of the above amount is as under :			31 December, 2020	30 June, 2020
Total Assets			2,343,998,021	2,302,331,198
Less: Total Liabilities			287,019,785	273,183,265
(a) Net Assets			2,056,978,236	2,029,147,933
(b) Number of Ordinary Shares outstanding at the period ended 31 December 2020			101,803,548	101,803,548
(c) Net Asset Value Per Share (NAV) [a/b]			20.21	19.93



18.00 TURNOVER: Tk. 332,690,811

The break up of the above amount is as under :

	1 JULY TO 31 DECEMBER 2020	1 JULY TO 31 DECEMBER 2019	1 OCTOBER TO 31 DECEMBER 2020	1 OCTOBER TO 31 DECEMBER 2019
Rental & Energy Sold*	332,690,811	300,976,635	166,741,215	132,274,311

*This turnover is from sale of energy to Bangladesh Power Development Board.

19.00 COST OF ENERGY SO Tk. 237,047,045

The break up of the above amount is as under :

	1 JULY TO 31 DECEMBER 2020	1 JULY TO 31 DECEMBER 2019	1 OCTOBER TO 31 DECEMBER 2020	1 OCTOBER TO 31 DECEMBER 2019
Consumed Gas Bill**	115,089,425	101,658,679	56,750,674	40,172,474
Direct Expenses (Note-19.01)	121,957,620	127,444,509	55,581,682	67,469,870
	237,047,045	229,103,188	112,332,356	107,642,344

**Gas Consumption increase due to monthly gas bill increased as per Bangladesh Energy Regulatory Commission (BERC) circular no.:28.18.0000.077.34.008.19.101 dated 03 July 2019

19.01 Direct Expenses: Tk 121,957,620

The break up of the above amount is as under :

	1 JULY TO 31 DECEMBER 2020	1 JULY TO 31 DECEMBER 2019	1 OCTOBER TO 31 DECEMBER 2020	1 OCTOBER TO 31 DECEMBER 2019
Lubricants Consumed (Note-19.01.1)	2,871,681	3,200,000	892,845	1,895,320
Salary & Allowances	13,296,642	12,722,239	6,068,523	5,843,621
Operating Expenses-Bogra Plant	2,610,367	2,069,736	1,209,670	1,335,063
Spare Parts (Note-19.01.2)	40,532,382	42,854,539	13,807,951	20,011,309
Cleaner Elements (Note-19.01.2)	2,118,288	4,236,576	2,118,288	4,236,576
Spark Plug (Note-19.01.2)	3,504,000	4,672,000	3,504,000	4,672,000
Spare Parts for E-70 (Note-19.01.3)	22,568,298	23,890,580	11,284,149	12,489,733
Havoline	297,825	22,084	-	-
Depreciation Expenses	29,857,765	29,499,614	14,929,832	15,115,591
Amortization of leasehold land development co	372,132	372,132	186,066	186,066
Plant All Risk Insurance Premium	2,498,766	2,498,766	1,249,383	1,249,383
Repair & Maintenance	1,429,475	1,406,244	330,975	435,208
	121,957,620	127,444,509	55,581,682	67,469,870

19.01.1 Lubricant: Tk. 1,978,836

The break up of the above amount is as under :

	1 JULY TO 31 DECEMBER 2020	1 JULY TO 31 DECEMBER 2019	1 OCTOBER TO 31 DECEMBER 2020	1 OCTOBER TO 31 DECEMBER 2019
Opening Stock	6,034,811	2,825,680	4,055,975	1,521,000
Add: Purchases	-	5,192,460	-	5,192,460
	6,034,811	8,018,140	4,055,975	6,713,460
Less: Closing Stock	3,163,130	4,818,140	3,163,130	4,818,140
	2,871,681	3,200,000	892,845	1,895,320

19.01.2 Spare Parts : General Tk. 46,154,670

The break up of the above amount is as under :

	1 JULY TO 31 DECEMBER 2020	1 JULY TO 31 DECEMBER 2019	1 OCTOBER TO 31 DECEMBER 2020	1 OCTOBER TO 31 DECEMBER 2019
Opening Stock	23,522,606	47,530,037	15,995,372	39,085,784
Add: Purchase	45,874,064	52,264,143	26,676,867	28,956,590
	69,396,670	99,794,179	42,672,239	68,042,373
Less: Closing Stock	23,242,000	48,031,064	23,242,000	48,031,064
	46,154,670	51,763,115	19,430,239	20,011,309



19.01.3 Spare Parts : E-70 Tk. 11,284,149

The break up of the above amount is as under :

	1 JULY TO 31 DECEMBER 2020	1 JULY TO 31 DECEMBER 2019	1 OCTOBER TO 31 DECEMBER 2020	1 OCTOBER TO 31 DECEMBER 2019
Opening Stock	120,065,048	168,553,972	108,780,899	157,153,125
Add: Purchase	-	-	-	-
	120,065,048	168,553,972	108,780,899	157,153,125
Less: Closing Stock	97,496,750	144,663,392	97,496,750	144,663,392
	22,568,298	23,890,580	11,284,149	12,489,733

20.00 ADMINISTRATIVE,
FINANCIAL &
OTHER EXPENSES: Tk. 11,925,164

The break up of the above amount is as under :

	1 JULY TO 31 DECEMBER 2020	1 JULY TO 31 DECEMBER 2019	1 OCTOBER TO 31 DECEMBER 2020	1 OCTOBER TO 31 DECEMBER 2019
Administrative Expenses (20.01)	11,634,308	14,691,864	5,658,249	8,532,003
Financial Expenses (20.02)	8,080,883	10,791,389	3,772,705	5,034,035
Other Expenses (20.03)	4,737,309	4,871,473	3,096,383	2,919,009
	24,452,501	30,354,726	12,527,337	16,485,047

20.01 Administrative Expense: Tk. 11,634,308

The break up of the above amount is as under :

	1 JULY TO 31 DECEMBER 2020	1 JULY TO 31 DECEMBER 2019	1 OCTOBER TO 31 DECEMBER 2020	1 OCTOBER TO 31 DECEMBER 2019
Directors Remuneration	3,150,000	4,350,000	1,575,000	2,175,000
Salary & Allowances	4,605,788	3,865,052	2,300,888	1,954,652
Festival Bonus	761,690	802,080	-	-
Director's Meeting Allowance	80,500	69,000	80,500	69,000
Employees Benefits (Note-20.01.01)	1,572,718	1,571,369	789,473	781,261
Contribution for PF	548,172	530,538	276,606	261,153
Advertising	286,350	282,210	286,350	282,210
IT Expenses for Annual General Meeting	103,500	2,344,218	103,500	2,344,218
Electric Bill	140,305	100,541	48,306	57,384
Office Maintenance	66,643	20,700	42,090	13,800
Audit fee	-	420,000	-	420,000
Wasa Bill/Fresh Water	-	15,631	-	8,323
Depreciation Expenses	301,594	297,976	150,806	152,683
Amortization of leasehold land development co	3,759	3,759	1,879	1,879
Miscellaneous Expenses	13,290	18,790	2,850	10,440
	11,634,308	14,691,864	5,658,249	8,532,003

20.01.01 Employees Fringe Benefit Tk. 1,572,718

The break up of the above amount is as under :

	1 JULY TO 31 DECEMBER 2020	1 JULY TO 31 DECEMBER 2019	1 OCTOBER TO 31 DECEMBER 2020	1 OCTOBER TO 31 DECEMBER 2019
Annual Leave	582,728	568,274	294,433	283,566
Gratuity	989,990	1,003,095	495,040	497,695
	1,572,718	1,571,369	789,473	781,261

20.02 Financial Expenses : Tk. 8,080,883

The break up of the above amount is as under :

	1 JULY TO 31 DECEMBER 2020	1 JULY TO 31 DECEMBER 2019	1 OCTOBER TO 31 DECEMBER 2020	1 OCTOBER TO 31 DECEMBER 2019
Bank Charges	179,191	76,581	175,052	60,056
Bank Guarantee Commission	515,651	492,191	11,730	-
Interest on Bank Loan	7,386,041	10,222,617	3,585,923	4,973,979
	8,080,883	10,791,389	3,772,705	5,034,035



20.03 Other Expenses : Tk. 4,737,309

The break up of the above amount is as under :

	1 JULY TO 31 DECEMBER 2020	1 JULY TO 31 DECEMBER 2019	1 OCTOBER TO 31 DECEMBER 2020	1 OCTOBER TO 31 DECEMBER 2019
Fuel Expenses	370,550	400,550	185,275	200,275
Repair, Maintenance & Registration Expenses	26,292	276,222	10,197	134,013
Telephone & Mobile Expenses	103,323	106,274	54,501	49,242
Traveling & Conveyance Expenses	84,230	159,067	33,145	122,846
Courier Service Expenses	1,524	1,159	1,328	410
Dependable Capacity Test Expenses	654,190	538,178	654,190	538,178
Donation & Subscription	-	400,000	-	-
Entertainment	738,783	655,094	540,783	499,470
Fooding Bill for Staff	98,752	100,348	56,182	55,858
Insurance Premium Expenses	80,050	134,169	80,050	-
Internet Line Expenses	101,217	79,800	61,317	39,900
Medical & Medicin	11,400	-	11,400	-
News Paper Bill	1,350	1,980	1,130	1,160
Office Rent	603,045	616,446	308,223	308,223
Printing & Stationery	603,938	598,359	556,419	557,105
Profesional and Membership Expenses	150,000	69,000	150,000	69,000
Safety Materials Expenses	149,800	37,650	58,960	37,650
Renewal & Regestration Expenses	308,330	61,430	37,600	-
Other Operational Expenses	469,224	462,960	234,612	231,480
Utility Bills/Service Charges	181,311	172,787	61,071	74,199
	4,737,309	4,871,473	3,096,383	2,919,009

21.00 OTHER INCOME Tk. 18,146,113

The break up of the above amount is as under :

	1 JULY TO 31 DECEMBER 2020	1 JULY TO 31 DECEMBER 2019	1 OCTOBER TO 31 DECEMBER 2020	1 OCTOBER TO 31 DECEMBER 2019
Interest on SND, MMSA & FDR Account*	17,544,285	27,680,158	12,364,094	16,232,948
Interest on Loan to Sister Concern	601,827	-	248,215	-
	18,146,113	27,680,158	12,612,309	16,232,948

* Savings and FDR interest rate decreased by all Bank & Financial institute as per Bangladesh Bank cerculer

22.00 INCOME TAX EXPENSES: Tk. 1,936,831

The break up of the above amount is as under :

	1 JULY TO 31 DECEMBER 2020	1 JULY TO 31 DECEMBER 2019	1 OCTOBER TO 31 DECEMBER 2020	1 OCTOBER TO 31 DECEMBER 2019
Current Period Tax	6,351,139	9,688,055	4,414,308	5,681,532
	6,351,139	9,688,055	4,414,308	5,681,532



**RECONCILLATION OF CASH FLOW FROM OPERATING ACTIVITIES USING INDIRECT METHOD WITH CASH FLOW FROM
OPERATING ACTIVITIES USING DIRECT METHOD**

FOR THE PERIOD FROM 01 JULY 2020 TO 31 DECEMBER 2020

**1 JULY TO
31 December 2020**

A. CASH FLOW FROM OPERATING ACTIVITIES

Net Profit/(Loss) Before Tax	85,083,216
Adjustment for;	
Depreciation and Amortization	30,535,249
OPERATING PROFIT /(LOSS) BEFORE WORKING CAPITAL CHANGES	115,618,466
Changes in Working Capital:	
Adjustments for (increase)/decrease in Operating Assets:	
Inventories	25,720,585
Trade Receivable	25,228,564
Advance, Deposit & Prepayments	(21,208,232)
Adjustments for (increase)/decrease in Liabilities:	
Accounts Payable	(27,051,790)
Sundry Creditors	605,899
Accrued Expenses	(2,129,046)
Workers Profit Participation and Welfare Fund	(1,633,120)
NET CASH FLOW FROM OPERATING ACTIVITIES	115,151,326

OPERATING CASH FLOWS PER SHARE

1.13

The reason for increasing of Net Operating Cash Flow Per Share from Tk. 0.89 to Tk. 1.13 is that the Collections from Turnover and Others increased significantly.



GBB POWER LIMITED

SCHEDULE OF FIXED ASSETS AS AT 31 DECEMBER 2020

Annexure-01

Particulars	Cost			Rate	Depreciation			Written down value as on 31 December 2020
	Balance as at 01 JULY 2020	Additions during the Period	Total as on 31 December 2020		Balance as at 01 JULY 2020	During the Period	Total as on 31 December 2020	
Building & Premises	198,093,976	-	198,093,976	5%	57,029,983	3,555,586	60,585,568	137,508,408
Plant & Machinery	1,393,686,013	-	1,393,686,013	5%	574,061,647	20,659,025	594,720,673	798,965,340
Tools & Equipment	284,533,183	-	284,533,183	5%	120,509,213	4,134,303	124,643,515	159,889,668
Furniture & Fixtures	3,841,343	42,000	3,883,343	20%	3,238,943	62,530	3,301,473	581,870
Office Equipment	4,659,698	7,300	4,666,998	20%	3,398,513	127,279	3,525,792	1,141,206
Office Car	27,657,556	-	27,657,556	20%	16,509,576	1,123,961	17,633,537	10,024,019
Fabrication Work	33,516,873	-	33,516,873	5%	14,301,760	484,326	14,786,086	18,730,787
Shuttering Materials	1,655,423	-	1,655,423	20%	1,532,941	12,349	1,545,290	110,133
Total	1,947,644,065	49,300	1,947,693,365		790,582,576	30,159,358	820,741,934	1,126,951,430

Allocation of Depreciation :		Amount in Tk.
Charged to Production		29,857,765
Charged to Administration		301,594
Total		30,159,358

