



FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE 3RD QUARTER PERIOD ENDED

31 MARCH 2021

of

GBB POWER LIMITED

GBB POWER LIMITED

House # 7, Road # 4, Dhanmondi R/A, Dhaka-1205

UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2021

		(Amount in Taka)	
PARTICULARS	NOTES	31-Mar-21	30-Jun-20
NET ASSETS :			
Non-Current Assets		1,113,826,938	1,159,254,186
Property Plant & Equipments	01	1,112,198,078	1,157,061,489
Leasehold Land Development	02	1,628,860	2,192,697
Investment at Cost	03	149,788,431	19,000,000
Current Assets, Loan & Advances		1,057,938,697	1,124,077,013
Inventories	04	105,828,701	149,622,465
Advance, Deposit & Prepayments	05	223,199,766	187,506,075
Accounts Receivable	06	171,255,281	246,609,280
Cash and Cash Equivalents	07	557,654,949	540,339,192
Total Assets		2,321,554,066	2,302,331,198
EQUITY & LIABILITIES:			
Shareholders' Equity		2,094,691,549	2,029,147,933
Ordinary Share Capital	08	1,018,035,480	1,018,035,480
Share Premium	09	866,550,000	866,550,000
Retained Earnings		210,106,069	144,562,454
Current Liabilities and Provisions		226,862,516	273,183,265
Accounts Payable	10	37,975,236	64,124,400
Sundry Creditors	11	715,855	101,123
Accrued Expenses	12	5,148,918	7,487,543
Workers Profit Participation and Welfare Fund	13	11,954,224	13,574,913
Unclaimed Dividend	14	12,602,172	13,311,323
Short Term Bank Loan	15	98,742,152	123,825,784
Provision for Tax	16	59,723,959	50,758,179
Total Equity & Liabilities		2,321,554,066	2,302,331,198

Net Assets Value (NAV) Per-Share

17

20.58

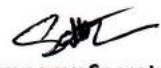
19.93


Managing Director & CEO


Director


Chairman


Chief Financial Officer


Company Secretary

Date: Dhaka, 25 May, 2021

GBB POWER LIMITED
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD FROM 01 JULY 2020 TO 31 MARCH 2021

PARTICULARS	NOTE	(Amount in Taka)			
		1 JULY 2020 TO 31 March 2021	1 JULY 2019 TO 31 March 2020	1 JANUARY TO 31 MARCH, 2021	1 JANUARY TO 31 MARCH, 2020
SALES REVENUE	18	503,937,618	439,115,397	171,246,807	138,138,762
COST OF ENERGY SOLD	19	(360,867,284)	(331,862,414)	(123,820,238)	(102,759,226)
GROSS PROFIT		143,070,334	107,252,983	47,426,569	35,379,536
ADMINISTRATIVE, FINANCIAL & OTHER EXPENSES	20	(38,835,101)	(47,140,908)	(14,382,601)	(16,786,182)
NET PROFIT BEFORE OTHER INCOME & TAX		104,235,233	60,112,074	33,043,968	18,593,353
OTHER INCOME	21	27,587,016	39,956,338	9,440,904	12,276,181
REALIZED LOSS/GAIN ON MARKETABLE SECURITIES		(140,521)	-	(140,521)	-
NET PROFIT BEFORE CHARGING INCOME TAX		131,681,729	100,068,413	42,344,351	30,869,534
CONTRIBUTION TO WPP & WELFARE FUND		(6,270,559)	(4,765,163)	(2,016,398)	(1,469,978)
NET PROFIT BEFORE INCOME TAX AFTER W.P.P. & W.F		125,411,170	95,303,250	40,327,954	29,399,556
PROVISION FOR TAX	22	(8,965,780)	(13,984,718)	(3,068,294)	(4,296,663)
NET PROFIT AFTER TAX		116,445,390	81,318,532	37,259,660	25,102,893
Earnings Per Share - EPS		1.14	0.80	0.37	0.25


Managing Director & CEO


Chief Financial Officer


Director


Chairman


Company Secretary

Date: Dhaka, 25 May, 2021

GBB POWER LIMITED

UNAUDITED STATEMENT OF CASH FLOWS

FOR THE PERIOD FROM 01 JULY 2020 TO 31 MARCH 2021

(Amount in Taka)

PARTICULARS	1 JULY 2020 TO 31 MARCH 2021	1 JULY 2019 TO 31 MARCH 2020
Cash Flows from Operating Activities		
Collections from Turnover and Others	606,043,048	440,120,748
Payment for Cost and Expenses	(331,257,426)	(266,477,721)
Financial Expenses	(12,504,936)	(16,279,114)
Income Tax Deducted at Source/Paid	(37,432,640)	(28,005,352)
	224,848,045	129,358,562
Cash Flows from Investing Activities		
Acquisition of Property, Plant and Equipment	(49,300)	(64,125,094)
Investment	(130,788,431)	
	(130,837,731)	(64,125,094)
Cash Flows from Financing Activities		
Cash Credit and Other Short Term Loan	(25,083,633)	(12,841,145)
Dividend/Fraction Share Dividend Paid	(51,610,926)	(135,784,978)
	(76,694,558)	(148,626,122)
Increase in Cash and Cash Equivalent	17,315,756	(83,392,655)
Cash and Cash Equivalents at Opening	540,339,192	652,448,621
	557,654,949	569,055,966
Cash and Cash Equivalents at Closing		
	557,654,949	569,055,966
Net Operating Cash Flow Per Share	2.21	1.27


Managing Director & CEO


Chief Financial Officer

Date: Dhaka, 25 May, 2021


Director


Chairman


Company Secretary

GBB POWER LIMITED

UNAUDITED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD FROM 01 JULY 2020 TO 31 MARCH 2021

(Amount in Taka)

PARTICULARS	ORDINARY SHARE CAPITAL	SHARE PREMIUM	SHARE MONEY DEPOSITS	RETAINED EARNINGS	TOTAL
1st July 2020	1,018,035,480	866,550,000	80,000	144,562,453	2,029,227,933
Cash Dividend 5% for FY 2019-2020	-	-	-	(50,901,774)	(50,901,774)
Net Profit for the Period	-	-	-	116,445,390	116,445,390
31st March 2021	1,018,035,480	866,550,000	80,000	210,106,069	2,094,771,549

(Amount in Taka)

PARTICULARS	ORDINARY SHARE CAPITAL	SHARE PREMIUM	SHARE MONEY DEPOSITS	RETAINED EARNINGS	TOTAL
1st July 2019	1,018,035,480	866,550,000	80,000	181,656,621	2,066,322,101
Cash Dividend	-	-	-	(152,705,322)	(152,705,322)
Net Profit for the Period	-	-	-	81,318,532	81,318,532
31st March 2020	1,018,035,480	866,550,000	80,000	110,269,831	1,994,935,311


Managing Director & CEO


Chief Financial Officer


Director


Chairman


Company Secretary

Date: Dhaka, 25 May, 2021

GBB POWER LIMITED
Notes to the Financial Statements
FOR THE 3RD QUARTER ENDED ON 31 MARCH 2021

Basis of Preparation

The 3rd Quarter financial statements are being presented in condensed form in accordance with the requirements Of International accounting Standards (IAS-34) "Interim Financial reporting" and rule 13 of the Securities & exchange rules 1987. These financial statements are un-audited and are being submitted to the shareholders. The presentation of the 3rd Quarter financial statements requires the use of estimates and assumption that affect the reported amounts of Assets and Liabilities at the date of Half Yearly financial statements and reported amounts of revenue and expenses during the period. Although these estimates are based in management's best knowledge of the amount, events or actions, actual results may differ from those estimates.

Presentation of Financial Statements

The 3rd Quarter financial statements are presented in Bangladeshi taka since this is the currency in which the total transactions are denominated. Being a listed company GBB power Limited prepares its financial statements (annual or interim) complying with the International Accounting Standards (IAS) as applicable and the company is well conscious of any new reporting standards and its associated impact on the company's financial statements considered for adoption by the Institute of Chartered Accountants of Bangladesh (ICAB).

Accounting Policies

The accounting policies and method adopted for the preparation of these accounts are the same as those applied in preparation of accounts for the preceding year ended on June 30, 2020.

Transactions with Related Parties / Associated Undertakings

The company carried transactions with related parties in the arms' length basis and for details please see note no. 3.00 and 5.02.

Earnings Per Share (EPS)

Earnings per share has been calculated in accordance with IAS-33 "Earnings per share". Earnings per share (EPS) as on March 31, 2020 Tk. 0.80 and as on March 31, 2021 Tk. 1.14

Particulars	March 31, 2021	March 31, 2020
Net Profit (Tk.)	11,64,45,390	8,13,18,532
Number of Shares	101803548	101803548
Earnings per share	1.14	0.80

The reason for increasing of Earnings per share (EPS) from Tk. 0.80 to Tk. 1.14 is that the Turnover increased significantly.



01.00 PROPERTY PLANT & EQUIPMENTS**Tk. 1,112,198,078**

The figures have been arrived at as under:

Cost as per last account

Add : Additions during the period

Less : Adjustment during the period

Less : Accumulated Depreciation

Written down value

Details have been shown in Annexure-'01'

(First Charge created by Bank Asia Limited, Dhanmondi Branch, Dhaka on Fixed & Floating Assets)

31 March, 2021	30 June, 2020
1,947,644,065	1,878,213,748
49,300	80,075,317
-	10,645,000
1,947,693,365	1,947,644,065
835,495,287	790,582,576
1,112,198,078	1,157,061,489

02.00 LEASEHOLD LAND DEVELOPMENT COST:**Tk. 1,628,861**

The figures have been arrived at as under:

Balance as per last Account

Less: Amortization during the period

31 March, 2021	30 June, 2020
2,192,697	2,944,479
563,836	751,782
1,628,861	2,192,697

03.00 INVESTMENT:**Tk. 149,788,431**

The break up of the above amount is as under :

Paidup Capital - GBB Tea Eastate Ltd.

GBB Tea Eastate Ltd.

Security Market

31 March, 2021	30 June, 2020
54,900,000	4,900,000
-	14,100,000
94,888,431	-
149,788,431	19,000,000

04.00 INVENTORIES:**Tk. 105,828,701**

The break up of the above amount is as under :

Stock of Spare Parts for General

Stock of Spare Parts for E-70

Stock of Lubricants

31 March, 2021	30 June, 2020
20,709,279	23,522,606
83,955,772	120,065,048
1,163,650	6,034,811
105,828,701	149,622,465

05.00 ADVANCE, DEPOSIT & PREPAYMENTS:**Tk. 223,199,766**

The break up of the above amount is as under :

Central Depository Bangladesh Limited

Other Advances (Note-05.01)

Bank Gurantee Margin (Bank Asia Ltd)

L/C Expenditure (Note 05.02)

GBB Limited (Ex Sponsor Company) (Note-05.02)

Tax Deducted at Source on Other Income (Note:05.03)

Tax Deducted at Source on Energy Payment (Note:05.04)

Tax Deducted at Refund-2018 (on 2007-2011 Assesed Amount)

31 March, 2021	30 June, 2020
500,000	500,000
5,682,709	5,079,495
5,833,421	4,048,421
3,027,706	-
10,248,734	17,403,604
17,326,450	14,651,307
171,197,048	136,439,550
9,383,698	9,383,698
223,199,766	187,506,075

05.01 Other Advances:**Tk. 5,682,709**

The break up of the above amount is as under :

Advance Rent (Office Rent)

Advance Rent (Office Car Parking)

Advance to Staff (Against Office Work)

Advance to Staff (Against Salary)

Prepaid Insurance Premium

31 March, 2021	30 June, 2020
44,670	411,600
24,012	96,048
292	17,750
614,741	805,948
4,998,994	3,748,149
5,682,709	5,079,495



05.02 L/C Expenditure:

Tk. 3,027,706

L/C Margin & Document Value
L/C Commission
L/C Bank Charges
L/C Insurance Premium

31 March, 2021	30 June, 2020
2,864,155	-
75,006	-
23,233	-
65,312	-
3,027,706	-

05.02 Transaction With Related Parties

Tk.

10,248,734

The break up of the above amount is as under :

Name of Related Party:

Nature of Relationship:

Nature of Transactions:

Opening Balance

Transaction during the period

Interest Charged

Closing Balance

31 March, 2021	30 June, 2020
GBB Limited	
Sister Concern	
Loan with 9% Interest	
17,403,604	-
(7,990,456)	17,403,604
835,586	-
10,248,734	17,403,604

05.03 TAX DEDUCTED AT SOURCE ON OTHER INCOME

Tk.

17,326,450

The break up of the above amount is as under :

Opening Balance

Add. TDS On SND, MMSA & FDR Interest

31 March, 2021	30 June, 2020
14,651,307	9,037,595
2,675,143	5,613,712
17,326,450	14,651,307

05.04 TAX DEDUCTED AT SOURCE ON ENERGY PAYMENT

Tk.

171,197,048

The break up of the above amount is as under :

Opening Balance

Add: Current Period Deduction

31 March, 2021	30 June, 2020
136,439,551	110,380,363
34,757,497	26,059,188
171,197,048	136,439,551

06.00 ACCOUNTS RECEIVABLE:

Tk.

171,255,281

The break up of the above amount is as under :

Bangladesh Power Development Board

31 March, 2021	30 June, 2020
171,255,281	246,609,280
171,255,281	246,609,280

07.00 CASH AND CASH EQUIVALENTS:

Tk.

557,654,949

The break up of the above amount is as under :

Cash in Hand at Head Office

Cash in Hand at Branch Office

Cash at Banks (Note-07.01)

Fixed Deposit at Bank (Note-07.02)

31 March, 2021	30 June, 2020
18,549	109,471
355,671	466,735
28,302,724	79,812,427
528,978,005	459,950,559
557,654,949	540,339,192



07.01 CASH AT BANKS:

Tk. 28,302,724

The break up of the above amount is as under :

Bank Asia Ltd. A/C 00733003080
 Bank Asia Ltd. A/C 00733003201 ESCROW
 Bank Asia Ltd. A/C 02136000275
 Bank Asia Ltd. A/C 02136000314 Fractional Stock & Cash Dividend
 BRAC Bank Ltd-1501201917699001
 Prime Bank Limited A/c-14611020018121
 Shahjalal Islami Bank Ltd. A/C:400312400000022
 Sharp Securities Ltd. 28999 BO A/C # 1203180052163888

31 March, 2021	30 June, 2020
35,935	39,510
-	1
3,672,983	62,706,663
13,250,652	13,877,377
169,493	169,493
116,957	117,452
1,083,503	2,899,329
9,973,201	2,602
28,302,724	79,812,427

07.02 Fixed Deposit at Bank:

Tk. 528,978,005

The break up of the above amount is as under :

Bank Asia Ltd. ,Dhanmondi Branch
 IDLC Finance Ltd.

31 March, 2021	30 June, 2020
29,824,472	28,394,111
499,153,533	431,556,448
528,978,005	459,950,559

8.00 SHARE CAPITAL

Tk. 1,018,035,480

The break up of the above amount is as under :

101,803,548 Ordinary Shares of Taka 10 each

31 March, 2021	30 June, 2020
1,018,035,480	1,018,035,480
1,018,035,480	1,018,035,480

9.00 SHARE PREMIUM

Tk. 866,550,000

The break up of the above amount is as under :

Opening Balance

31 March, 2021	30 June, 2020
866,550,000	866,550,000
866,550,000	866,550,000

10.00 ACCOUNTS PAYABLE

Tk. 37,975,236

The break up of the above amount is as under :

Advocate Mahbub islam Majumder
 Payable for Office Space Purchase
 Pashchimanchal Gas Co. Ltd.

31 March, 2021	30 June, 2020
302,200	302,200
-	20,000,000
37,673,036	43,822,200
37,975,236	64,124,400

11.00 SUNDRY CREDITORS:

Tk. 715,855

The break up of the above amount is as under :

Share Money Deposit
 Tax Deducted at Source (TDS) from salary ,suppliers, office rent etc.

31 March, 2021	30 June, 2020
80,000	80,000
635,855	21,123
715,855	101,123

12.00 ACCRUED EXPENSES:

Tk. 5,148,918

The break up of the above amount is as under :

Salary & Remuneration
 Employees Fringe Benefits (Note-12.01)
 Office Rent
 Audit Fees

31 March, 2021	30 June, 2020
3,379,775	3,276,056
1,679,803	3,547,147
89,340	89,340
-	575,000
5,148,918	7,487,543



12.01 Employees Fringe Benefits	Tk.	1,679,803		
The break up of the above amount is as under :			31 March, 2021	30 June, 2020
Opening Balance			3,547,147	1,945,986
Payable During the period			2,355,774	5,411,601
Total			5,902,921	7,357,587
Less: Disburse during the period			1,251,285	1,155,718
			4,651,636	6,201,869
Less: Transfer to Gratuity A/C During the Period			2,971,833	2,654,722
			1,679,803	3,547,147
13.00 Workers Profit Participation and Welfare Fund	Tk.	11,954,224		
The break up of the above amount is as under :			31 March, 2021	30 June, 2020
Opening Balance			13,574,913	11,124,279
Add: Made during the period			6,270,559	6,769,276
Total			19,845,472	17,893,555
Less: Disburse During the Period			7,891,248	4,318,642
Participation Fund			3,610,281	3,836,791
Welfare Fund for Employee (Family Assistance)			4,280,967	481,851
			11,954,224	13,574,913
14.00 UNCLAIMED DIVIDEND:	Tk.	12,602,172		
The break up of the above amount is as under :			31 March, 2021	30 June, 2020
Opening			13,311,323	4,057,346
5% Final Cash Dividend for the year ended 30 June 2020			50,901,774	
10% Cash Dividend for the year ended 30 June 2019			-	101,803,548
5% Intrim Cash Dividend for the half year ended 31 December 2019			-	50,901,774
			64,213,097	156,762,668
Less: Paid During the Period (Cash Dividend)			(51,610,926)	(143,451,345)
			12,602,172	13,311,323
15.00 BANK & FINANCIAL INSTITUTE LOAN:	Tk.	98,742,152		
The break up of the above amount is as under :			31 March, 2021	30 June, 2020
Short Term Loan Bank Asia Ltd. (STL) - 02135001400			92,907,585	123,149,342
Bank Asia Ltd, OD A/C 02133001382			5,834,566	676,443
			98,742,152	123,825,784
16.00 PROVISION FOR TAX	Tk.	59,723,959		
The break up of the above amount is as under :			31 March, 2021	30 June, 2020
Provision for Tax at the Opening			50,758,179	30,983,808
Add. <u>During the Year</u>				
On Interest Earned from Others			271,565	125,861
On Interest Earned from SND, MMSA & FDR			8,694,215	19,648,509
			59,723,959	50,758,179
17.00 NET ASSET VALUE PER SHARE (NAV)	Tk.	20.58		
The break up of the above amount is as under :			31 March, 2021	30 June, 2020
Total Assets			2,321,554,066	2,302,331,198
Less: Total Liabilities			226,862,516	273,183,265
(a) Net Assets			2,094,691,549	2,029,147,933
(b) Number of Ordinary Shares outstanding at the period ended 31 March 2021			101,803,548	101,803,548
(c) Net Asset Value Per Share (NAV) [a/b]			20.58	19.93



18.00 TURNOVER: Tk. 503,937,618

The break up of the above amount is as under :

	1 JULY 2020 TO 31 MARCH 2021	1 JULY 2019 TO 31 MARCH 2020	1 JANUARY TO 31 MARCH, 2021	1 JANUARY TO 31 MARCH, 2020
Rental & Energy Sold*	503,937,618	439,115,397	171,246,807	138,138,762

*This turnover is from sale of energy to Bangladesh Power Development Board.

19.00 COST OF ENERGY SOLD: Tk. 360,867,284

The break up of the above amount is as under :

	1 JULY 2020 TO 31 MARCH 2021	1 JULY 2019 TO 31 MARCH 2020	1 JANUARY TO 31 MARCH, 2021	1 JANUARY TO 31 MARCH, 2020
Consumed Gas Bill**	173,410,219	143,955,270	58,320,794	42,296,591
Direct Expenses (Note-19.01)	187,457,065	187,907,144	65,499,444	60,462,635
	360,867,284	331,862,414	123,820,238	102,759,226

**Gas Consumption increase due to monthly gas bill increased as per Bangladesh Energy Regulatory Commission (BERC) circular no.:28.18.0000.077.34.008.19.101 dated 03 July 2019

19.01 Direct Expenses: Tk 187,457,065

The break up of the above amount is as under :

	1 JULY 2020 TO 31 MARCH 2021	1 JULY 2019 TO 31 MARCH 2020	1 JANUARY TO 31 MARCH, 2021	1 JANUARY TO 31 MARCH, 2020
Lubricants Consumed (Note-19.01.1)	4,871,161	5,445,440	1,999,480	2,245,440
Salary & Allowances	21,350,239	20,472,259	8,053,597	7,750,020
Operating Expenses-Bogra Plant	3,425,798	3,103,303	815,431	1,033,567
Spare Parts (Note-19.01.2)	61,760,680	63,345,361	21,228,298	20,490,822
Cleaner Elements (Note-19.01.2)	3,530,480	4,236,576	1,412,192	-
Spark Plug (Note-19.01.2)	5,840,000	4,672,000	2,336,000	-
Spare Parts for E-70 (Note-19.01.3)	36,109,276	35,851,426	13,540,978	11,960,846
Havoline	297,825	186,184	-	164,100
Depreciation Expenses	44,463,584	44,740,705	14,605,819	15,241,092
Amortization of leasehold land development cost	558,198	558,198	186,066	186,066
Plant All Risk Insurance Premium	3,748,148	3,748,148	1,249,383	1,249,383
Testing Expenses	-	71,300	-	71,300
Repair & Maintenance	1,501,675	1,476,244	72,200	70,000
	187,457,065	187,907,144	65,499,444	60,462,635

19.01.1 Lubricant: Tk. 4,871,161

The break up of the above amount is as under :

	1 JULY 2020 TO 31 MARCH 2021	1 JULY 2019 TO 31 MARCH 2020	1 JANUARY TO 31 MARCH, 2021	1 JANUARY TO 31 MARCH, 2020
Opening Stock	6,034,811	2,825,680	3,163,130	4,818,140
Add: Purchases	-	5,192,460	-	-
	6,034,811	8,018,140	3,163,130	4,818,140
Less: Closing Stock	1,163,650	2,572,700	1,163,650	2,572,700
	4,871,161	5,445,440	1,999,480	2,245,440

19.01.2 Spare Parts : General Tk. 71,131,160

The break up of the above amount is as under :

	1 JULY 2020 TO 31 MARCH 2021	1 JULY 2019 TO 31 MARCH 2020	1 JANUARY TO 31 MARCH, 2021	1 JANUARY TO 31 MARCH, 2020
Opening Stock	23,522,606	47,530,037	23,242,000	48,031,064
Add: Purchase	68,317,834	65,143,422	22,443,770	12,879,279
	91,840,439	112,673,458	45,685,770	60,910,343
Less: Closing Stock	20,709,279	40,419,521	20,709,279	40,419,521
	71,131,160	72,253,937	24,976,490	20,490,822



19.01.3 Spare Parts : E-70 Tk. 36,109,276

The break up of the above amount is as under :

	1 JULY 2020 TO 31 MARCH 2021	1 JULY 2019 TO 31 MARCH 2020	1 JANUARY TO 31 MARCH, 2021	1 JANUARY TO 31 MARCH, 2020
Opening Stock	120,065,048	168,553,972	97,496,750	144,663,392
Add: Purchase	-	-	-	-
	120,065,048	168,553,972	97,496,750	144,663,392
Less: Closing Stock	83,955,772	132,702,546	83,955,772	132,702,546
	36,109,276	35,851,426	13,540,978	11,960,846

20.00 ADMINISTRATIVE,
FINANCIAL & OTHER
EXPENSES: Tk. 38,835,101

The break up of the above amount is as under :

	1 JULY 2020 TO 31 MARCH 2021	1 JULY 2019 TO 31 MARCH 2020	1 JANUARY TO 31 MARCH, 2021	1 JANUARY TO 31 MARCH, 2020
Administrative Expenses (20.01)	18,854,581	21,632,644	7,220,273	6,940,780
Financial Expenses (20.02)	12,504,936	16,279,114	4,424,053	5,487,725
Other Expenses (20.03)	7,475,584	9,229,151	2,738,275	4,357,678
	38,835,101	47,140,908	14,382,601	16,786,182

20.01 Administrative Expenses: Tk. 18,854,581

The break up of the above amount is as under :

	1 JULY 2020 TO 31 MARCH 2021	1 JULY 2019 TO 31 MARCH 2020	1 JANUARY TO 31 MARCH, 2021	1 JANUARY TO 31 MARCH, 2020
Directors Remuneration	4,725,000	6,525,000	1,575,000	2,175,000
Salary & Allowances.	7,605,838	6,142,729	3,000,050	2,277,677
Festival Bonus	761,690	802,080	-	-
Director's Meeting Allowance	120,750	103,500	40,250	34,500
Employees Benefits (Note-20.01.01)	2,355,774	3,416,714	783,056	1,845,345
Contribution for PF	826,041	778,737	277,869	248,199
Advertising	401,810	395,600	115,460	113,390
Annual General Meeting & IT Expenses	1,233,338	2,344,218	1,129,838	-
Electric Bill	174,203	138,532	33,898	37,991
Office Maintenance	163,709	23,115	97,066	2,415
Audit fee	-	420,000	-	-
Wasa Bill/Fresh Water	-	40,674	-	25,043
Depreciation Expenses	449,127	451,926	147,534	153,950
Amortization of leasehold land development cost	5,638	5,638	1,879	1,879
Miscellaneous Expenses	31,663	44,180	18,373	25,390
	18,854,581	21,632,644	7,220,273	6,940,780

20.01.01 Employees Fringe
Benefits: Tk. 2,355,774

The break up of the above amount is as under :

	1 JULY 2020 TO 31 MARCH 2021	1 JULY 2019 TO 31 MARCH 2020	1 JANUARY TO 31 MARCH, 2021	1 JANUARY TO 31 MARCH, 2020
Annual Leave	878,223	832,715	295,495	264,441
Gratuity	1,477,551	2,583,999	487,561	1,580,904
	2,355,774	3,416,714	783,056	1,845,345

20.02 Financial Expenses : Tk. 12,504,936

The break up of the above amount is as under :

	1 JULY 2020 TO 31 MARCH 2021	1 JULY 2019 TO 31 MARCH 2020	1 JANUARY TO 31 MARCH, 2021	1 JANUARY TO 31 MARCH, 2020
Bank Charges	600,347	272,729	421,156	196,148
Bank Guarantee Commission	1,146,691	1,117,366	631,040	625,175
Interest on Bank Loan	10,757,898	14,889,019	3,371,857	4,666,401
	12,504,936	16,279,114	4,424,053	5,487,725



20.03 Other Expenses : Tk. 7,475,584

The break up of the above amount is as under :

	1 JULY 2020 TO 31 MARCH 2021	1 JULY 2019 TO 31 MARCH 2020	1 JANUARY TO 31 MARCH, 2021	1 JANUARY TO 31 MARCH, 2020
Fuel Expenses	553,550	567,484	183,000	166,934
Repair, Maintenance & Registration Expenses	33,835	487,497	7,543	211,275
Telephone & Mobile Expenses	152,904	156,662	49,581	50,388
Traveling & Conveyance Exepenses	160,832	251,318	76,602	92,251
Courier Service Expenses	2,217	1,886	693	727
Dependable Capacity Test Expenses	654,190	538,178	-	-
Donation & Subscription	-	400,000	-	-
Entertainment	1,747,691	1,462,231	1,008,908	807,137
Fooding Bill for Staff	147,082	152,168	48,330	51,820
Insurance Premium Expenses	148,783	245,622	68,733	111,453
Internet Line Expenses	141,534	119,700	40,317	39,900
IT Maintenance Charge	35,205	29,453	35,205	29,453
Listing Expenses	-	1,007,214	-	1,007,214
Medical & Medicine	11,400	2,270	-	2,270
News Paper Bill	2,280	2,940	930	960
Office Rent	911,268	924,669	308,223	308,223
Printing & Stationery	655,310	644,906	51,372	46,547
Professional and Membership Expenses	165,000	246,375	15,000	177,375
Safety Materials Expenses	184,805	37,650	35,005	-
Training & Welfare Expenses	6,600	-	6,600	-
Renewal & Registration Expenses	807,362	986,612	499,032	925,182
Other Operational Expenses	703,836	737,244	234,612	274,284
Utility Bills/Service Charges	249,900	227,072	68,589	54,285
	7,475,584	9,229,151	2,738,275	4,357,678

21.00 OTHER INCOME Tk. 27,587,016

The break up of the above amount is as under :

	1 JULY 2020 TO 31 MARCH 2021	1 JULY 2019 TO 31 MARCH 2020	1 JANUARY TO 31 MARCH, 2021	1 JANUARY TO 31 MARCH, 2020
Interest on SND, MMSA & FDR Account*	26,751,431	39,956,338	9,207,145	12,276,181
Interest on Loan to Sister Concern	835,586	-	233,759	-
	27,587,016	39,956,338	9,440,904	12,276,181

* Savings and FDR interest rate decreased by all Bank & Financial institute as per Bangladesh Bank circular

22.00 INCOME TAX EXPENSES: Tk. 8,965,780

The break up of the above amount is as under :

	1 JULY 2020 TO 31 MARCH 2021	1 JULY 2019 TO 31 MARCH 2020	1 JANUARY TO 31 MARCH, 2021	1 JANUARY TO 31 MARCH, 2020
a) Non-Operative Income	27,587,016	39,956,338	9,440,904	12,276,181
b) Current Period Tax Rate	32.50%	35.00%	32.50%	35.00%
Current Period Tax (a x b)	8,965,780	13,984,718	3,068,294	4,296,663



**RECONCILLATION OF CASH FLOW FROM OPERATING ACTIVITIES USING INDIRECT METHOD WITH CASH FLOW FROM
OPERATING ACTIVITIES USING DIRECT METHOD**

FOR THE PERIOD FROM 01 JULY 2020 TO 31 MARCH 2021

**1 JULY 2020 TO
31 March 2021**

CASH FLOW FROM OPERATING ACTIVITIES

Net Profit/(Loss) Before Tax 125,411,170

Adjustment for;

Depreciation and Amortization 45,476,548

OPERATING PROFIT /(LOSS) BEFORE WORKING CAPITAL CHANGES 170,887,718

Changes in Working Capital:

Adjustments for (increase)/decrease in Operating Assets:

Inventories 43,793,764

Trade Receivable 75,353,999

Advance, Deposit & Prepayments (35,693,691)

Adjustments for (increase)/decrease in Liabilities:

Accounts Payable (26,149,163)

Sundry Creditors 614,732

Accrued Expenses (2,338,625)

Workers Profit Participation and Welfare Fund (1,620,689)

NET CASH FLOW FROM OPERATING ACTIVITIES 224,848,045

OPERATING CASH FLOWS PER SHARE

2.21

The reason for increasing of Net Operating Cash Flow Per Share from Tk. 1.27 to Tk. 2.21 is that the Collections from Turnover and Others increased significantly.



GBB POWER LIMITED

SCHEDULE OF FIXED ASSETS AS AT 31 MARCH 2021

Annexure-01

Particulars	Cost			Rate	Depreciation			Written down value as on 31 March 2021
	Balance as at 01 JULY 2020	Additions during the Period	Total as on 31 March 2021		Balance as at 01 JULY 2020	During the Period	Total as on 31 March 2021	
Building & Premises	198,093,976	-	198,093,976	5%	57,029,983	5,294,731	62,324,713	135,769,262
Plant & Machinery	1,393,686,013	-	1,393,686,013	5%	574,061,647	30,763,983	604,825,630	788,860,383
Tools & Equipment	284,533,183	-	284,533,183	5%	120,509,213	6,156,516	126,665,729	157,867,454
Furniture & Fixtures	3,841,343	42,000	3,883,343	20%	3,238,943	94,309	3,333,252	550,091
Office Equipment	4,659,698	7,300	4,666,998	20%	3,398,513	189,834	3,588,348	1,078,650
Office Car	27,657,556	-	27,657,556	20%	16,509,576	1,673,724	18,183,300	9,474,256
Fabrication Work	33,516,873	-	33,516,873	5%	14,301,760	721,225	15,022,985	18,493,888
Shuttering Materials	1,655,423	-	1,655,423	20%	1,532,941	18,389	1,551,330	104,093
Total	1,947,644,065	49,300	1,947,693,365		790,582,576	44,912,711	835,495,287	1,112,198,078

Allocation of Depreciation :		Amount in Tk.
Charged to Production		44,463,584
Charged to Administration		449,127
Total		44,912,711

