



**FINANCIAL STATEMENT (UN-AUDITED)**

**FOR THE 1<sup>ST</sup> QUARTER PERIOD ENDED ON**

**30 SEPTEMBER 2021**

*of*

**GBB POWER LIMITED**

# GBB POWER LIMITED

House # 7, Road # 4, Dhanmondi R/A, Dhaka-1205

## UNAUDITED STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2021

(Amount in Taka)

PARTICULARS	NOTES	30-Sep-21	30-Jun-21
<b>NET ASSETS :</b>			
<b>Non-Current Assets</b>		<b>1,076,280,940</b>	<b>1,090,312,642</b>
Property Plant & Equipments	01	1,075,027,971	1,088,871,727
Leasehold Land Development	02	1,252,970	1,440,915
<b>Investment at Cost</b>	03	<b>212,266,105</b>	<b>94,121,779</b>
<b>Current Assets, Loan &amp; Advances</b>		<b>1,109,850,251</b>	<b>1,168,922,668</b>
Inventories	04	108,021,744	98,495,623
Advance, Deposit & Prepayments	05	243,927,054	247,769,010
Accounts Receivable	06	229,026,826	130,006,305
Cash and Cash Equivalents	07	528,874,628	692,651,730
<b>Total Assets</b>		<b>2,398,397,296</b>	<b>2,353,357,089</b>
<b>EQUITY &amp; LIABILITIES:</b>			
<b>Shareholders' Equity</b>		<b>2,165,586,130</b>	<b>2,130,444,417</b>
Ordinary Share Capital	08	1,018,035,480	1,018,035,480
Share Premium	09	866,550,000	866,550,000
Retained Earnings		281,000,650	245,858,937
<b>Current Liabilities and Provisions</b>		<b>232,811,166</b>	<b>222,912,672</b>
Accounts Payable	10	39,668,559	37,463,387
Sundry Creditors	11	627,453	632,485
Accrued Expenses	12	5,967,369	5,721,000
Workers Profit Participation and Welfare Fund	13	15,661,020	13,807,939
Unclaimed Dividend	14	7,648,623	12,342,542
Short Term Bank Loan	15	97,662,855	90,009,919
Provision for Tax	16	65,575,287	62,935,400
<b>Total Equity &amp; Liabilities</b>		<b>2,398,397,296</b>	<b>2,353,357,089</b>


Net Assets Value (NAV) Per-Share

17

21.27

20.93

  
Managing Director & CEO

  
Director

  
Chairman

  
Chief Financial Officer

  
Company Secretary

Date: Dhaka, 14 November, 2021



**GBB POWER LIMITED**  
**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD FROM FROM 01 JULY TO 30 SEPTEMBER 2021**

PARTICULARS	NOTE	(Amount in Taka)	
		1 JULY TO 30 SEPTEMBER 2021	1 JULY TO 30 SEPTEMBER 2020
SALES REVENUE	18	171,791,047	165,949,596
COST OF ENERGY SOLD	19	(133,381,151)	(124,714,690)
<b>GROSS PROFIT</b>		<b>38,409,896</b>	<b>41,234,906</b>
ADMINISTRATIVE, FINANCIAL & OTHER EXPENSES	20	(13,835,720)	(11,925,164)
<b>NET PROFIT BEFORE OTHER INCOME &amp; TAX</b>		<b>24,574,176</b>	<b>29,309,742</b>
OTHER INCOME	21	15,096,505	5,533,803
<b>NET PROFIT BEFORE CHARGING INCOME TAX</b>		<b>39,670,680</b>	<b>34,843,545</b>
CONTRIBUTION TO WPP & WELFARE FUND		(1,889,080)	(1,659,216)
<b>NET PROFIT BEFORE INCOME TAX AFTER W.P.P. &amp; W.F</b>		<b>37,781,600</b>	<b>33,184,329</b>
PROVISION FOR TAX	22	(2,639,887)	(1,936,831)
<b>NET PROFIT AFTER TAX</b>		<b>35,141,714</b>	<b>31,247,498</b>
<b>Earnings Per Share - EPS</b>		<b>0.35</b>	<b>0.31</b>

  
Managing Director & CEO

  
Director

  
Chairman

  
Chief Financial Officer

  
Company Secretary

Date: Dhaka, 14 November, 2021

# GBB POWER LIMITED

## UNAUDITED STATEMENT OF CASH FLOWS

FOR THE PERIOD FROM 01 JULY TO 30 SEPTEMBER 2021

(Amount in Taka)

PARTICULARS	1 JULY TO 30 SEPTEMBER 2021	1 JULY TO 30 SEPTEMBER 2020
<b>Cash Flows from Operating Activities</b>		
Collections from Turnover and Others	97,312,353	252,143,083
Payment for Cost and Expenses	(135,877,300)	(123,409,201)
Financial Expenses	(5,494,425)	(4,308,179)
Income Tax Deducted at Source/Paid	(4,406,420)	(15,314,576)
	<b>(48,465,792)</b>	<b>109,111,127</b>
<b>Cash Flows from Investing Activities</b>		
Acquisition of Property, Plant and Equipment	(126,000)	-
Investment	(118,144,326)	(20,900,000)
	<b>(118,270,326)</b>	<b>(20,900,000)</b>
<b>Cash Flows from Financing Activities</b>		
Cash Credit and Other Short Term Loan	7,652,936	(6,431,452)
Dividend/Fraction Share Dividend Paid	(4,693,919)	(3,288,564)
	<b>2,959,017</b>	<b>(9,720,016)</b>
Increase in Cash and Cash Equivalent	<b>(163,777,102)</b>	<b>78,491,111</b>
Cash and Cash Equivalents at Opening	692,651,730	540,339,193
Cash and Cash Equivalents at Closing	<b>528,874,628</b>	<b>618,830,304</b>
Net Operating Cash Flow Per Share	<b>(0.48)</b>	<b>1.07</b>

  
Managing Director & CEO

  
Chief Financial Officer

  
Director

  
Chairman

  
Company Secretary

Date: Dhaka, 14 November, 2021

# GBB POWER LIMITED

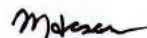
## UNAUDITED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD FROM 01 JULY TO 30 SEPTEMBER 2021

PARTICULARS	ORDINARY SHARE CAPITAL	SHARE PREMIUM	SHARE MONEY DEPOSITS	RETAINED EARNINGS	TOTAL
1st July 2021	1,018,035,480	866,550,000	80,000	245,858,937	2,130,524,417
Transfer to Capital Market Stabilization Fund (CMSF)	-	-	(56,000)	-	(56,000)
Net Profit for the Period	-	-	-	35,141,714	35,141,714
30th September 2021	1,018,035,480	866,550,000	24,000	281,000,650	2,165,610,130

(Amount in Taka)

PARTICULARS	ORDINARY SHARE CAPITAL	SHARE PREMIUM	SHARE MONEY DEPOSITS	RETAINED EARNINGS	TOTAL
1st July 2020	1,018,035,480	866,550,000	80,000	144,562,452	2,029,227,932
Net Profit for the Period	-	-	-	31,247,498	31,247,498
30th September 2020	1,018,035,480	866,550,000	80,000	175,809,950	2,060,475,430

  
Managing Director & CEO

  
Director

  
Chairman

  
Chief Financial Officer

  
Company Secretary

Date: Dhaka, 14 November, 2021



**GBB POWER LIMITED**  
**Notes to the Financial Statements**  
**FOR THE 1<sup>st</sup> QUARTER ENDED ON 30 SEPTEMBER 2021**

**Basis of Preparation**

The 1<sup>st</sup> Quarter financial statements are being presented in condensed form in accordance with the requirements Of International accounting Standards (IAS-34) "Interim Financial reporting" and rule 13 of the Securities & exchange rules 1987. These financial statements are un-audited and are being submitted to the shareholders. The presentation of the 1<sup>st</sup> Quarter financial statements requires the use of estimates and assumption that affect the reported amounts of Assets and Liabilities at the date of 1<sup>st</sup> Quarter financial statements and reported amounts of revenue and expenses during the period. Although these estimates are based in management's best knowledge of the amount, events or actions, actual results may differ from those estimates.

**Presentation of Financial Statements**

The 1<sup>st</sup> Quarter financial statements are presented in Bangladeshi taka since this is the currency in which the total transactions are denominated. Being a listed company GBB power Limited prepares its financial statements (annual or interim) complying with the International Accounting Standards (IAS) as applicable and the company is well conscious of any new reporting standards and its associated impact on the company's financial statements considered for adoption by the Institute of Chartered Accountants of Bangladesh (ICAB).

**Accounting Policies**

The accounting policies and method adopted for the preparation of these accounts are the same as those applied in preparation of accounts for the preceding year ended on June 30, 2020.

**Transactions with Related Parties / Associated Undertakings**

The company carried transactions with related parties in the arms' length basis and for details please see note no. 3.00 and 5.03.

**Earnings per share**

Earnings per share has been calculated in accordance with IAS-33 "Earnings per share". Earnings per share (EPS) as on September 30, 2020 Tk. 0.31 and as on September 30, 2021 Tk. 0.35

Particulars	September 30 2021	September 30 2020
Net Profit (Tk.)	3,51,41,714	3,12,47,498
Number of Shares	101803548	101803548
Earnings per share	0.35	0.31



**01.00 PROPERTY PLANT & EQUIPMENTS**

Tk. 1,075,027,971

The figures have been arrived at as under:

Cost as per last account

Add : Additions during the period

Less : Adjustment during the period

Less : Accumulated Depreciation

Written down value

Details have been shown in Annexure-'01'

(First Charge created by Bank Asia Limited, Dhanmondi Branch, Dhaka on Fixed &amp; Floating Assets)

30 September, 2021

30 June, 2021

1,931,312,335

1,947,644,065

126,000

49,300

-

(16,381,030)

1,931,438,335

1,931,312,335

856,410,364

842,440,608

1,075,027,971

1,088,871,727

**02.00 LEASEHOLD LAND DEVELOPMENT COST:**

Tk. 1,252,970

The figures have been arrived at as under:

Balance as per last Account

Less: Amortization during the period

30 September, 2021

30 June, 2021

1,440,915

2,192,697

187,945

751,782

1,252,970

1,440,915

**03.00 INVESTMENT:**

Tk. 212,266,105

The break up of the above amount is as under :

Paidup Capital - GBB Tea Estate Ltd.

Security Market

30 September, 2021

30 June, 2021

54,900,000

54,900,000

157,366,105

39,221,779

212,266,105

94,121,779

**04.00 INVENTORIES:**

Tk. 108,021,744

The break up of the above amount is as under :

Stock of Spare Parts for General

Stock of Spare Parts for E-70

Stock of Lubricants

30 September, 2021

30 June, 2021

44,669,170

27,274,905

58,942,574

71,167,069

4,410,000

53,650

108,021,744

98,495,623

**05.00 ADVANCE, DEPOSIT & PREPAYMENTS:**

Tk. 243,927,054

The break up of the above amount is as under :

Central Depository Bangladesh Limited

Other Advances (Note-05.01)

Bank Gurantee Margin (Bank Asia Ltd)

L/C Expenditure (Note 05.02)

GBB Limited (Ex Sponsor Company) (Note-05.03)

Tax Deducted at Source on Other Income (Note:05.04)

Tax Deducted at Source on Energy Payment (Note:05.05)

Tax Deducted at Refund-2018 (on 2007-2011 Assesed Amount)

30 September, 2021

30 June, 2021

500,000

500,000

3,173,045

4,641,880

5,748,421

5,748,421

9,683,048

15,780,525

8,899,722

9,581,788

18,614,967

18,070,234

187,924,152

184,062,465

9,383,698

9,383,698

243,927,054

247,769,010





<b>05.01 Other Advances:</b>	<b>Tk.</b>	<b>3,173,045</b>		
The break up of the above amount is as under :			<b>30 September, 2021</b>	<b>30 June, 2021</b>
Advance Rent (Office Rent)			183,890	183,890
Advance to Staff (Against Office Work)			29,215	150,552
Advance to Staff (Against Salary)			460,443	558,192
Prepaid Insurance Premium			2,499,497	3,749,246
			<b>3,173,045</b>	<b>4,641,880</b>
<b>05.02 L/C Expenditure:</b>	<b>Tk.</b>	<b>9,683,048</b>		
			<b>30 September, 2021</b>	<b>30 June, 2021</b>
L/C Margin & Document Value			9,494,607	15,537,015
L/C Commission			111,329	162,070
L/C Bank Charges			26,662	68,766
L/C Insurance Premium			50,450	12,674
			<b>9,683,048</b>	<b>15,780,525</b>
<b>05.03 Transaction With Related Parties</b>	<b>Tk.</b>	<b>8,899,722</b>		
The break up of the above amount is as under :			<b>30 September, 2021</b>	<b>30 June, 2021</b>
Name of Related Party:			GBB Limited	
Nature of Relationship:			Sister Concern	
Nature of Transactions:			Loan with 9% Interest	
Opening Balance			9,581,788	17,403,604
Refund during the period			(885,921)	(8,876,377)
Interest Charged			203,856	1,054,561
Closing Balance			<b>8,899,722</b>	<b>9,581,788</b>
<b>05.04 TAX DEDUCTED AT SOURCE ON OTHER INCOME</b>	<b>Tk.</b>	<b>18,614,967</b>		
The break up of the above amount is as under :			<b>30 September, 2021</b>	<b>30 June, 2021</b>
Opening Balance			18,070,234	14,651,307
Add. TDS On SND, MMSA & FDR Interest			544,733	3,418,927
			<b>18,614,967</b>	<b>18,070,234</b>
<b>05.05 TAX DEDUCTED AT SOURCE ON ENERGY PAYMENT</b>	<b>Tk.</b>	<b>187,924,152</b>		
The break up of the above amount is as under :			<b>30 September, 2021</b>	<b>30 June, 2021</b>
Opening Balance			184,062,465	136,439,550
Add: Current Period Deduction			3,861,687	47,622,915
			<b>187,924,152</b>	<b>184,062,465</b>
<b>06.00 ACCOUNTS RECEIVABLE:</b>	<b>Tk.</b>	<b>229,026,826</b>		
The break up of the above amount is as under :			<b>30 September, 2021</b>	<b>30 June, 2021</b>
Bangladesh Power Development Board			229,026,826	121,597,233
Pioneer Insurance Company Ltd.			-	8,409,072
			<b>229,026,826</b>	<b>130,006,305</b>





**07.00 CASH AND CASH EQUIVALENTS:**

Tk. 528,874,628

The break up of the above amount is as under :

Cash in Hand at Head Office  
Cash in Hand at Branch Office  
Cash at Banks (Note-07.01)  
Fixed Deposit at Bank (Note-07.02)

30 September, 2021	30 June, 2021
971,483	2,046,008
532,834	497,765
46,006,741	154,915,061
481,363,569	535,192,895
<b>528,874,628</b>	<b>692,651,730</b>

**07.01 CASH AT BANKS:**

Tk. 46,006,741

The break up of the above amount is as under :

Bank Asia Ltd. A/C 00733003080  
Bank Asia Ltd. A/C 02136000275  
Bank Asia Ltd. A/C 02136000304 Fractional Stock & Cash Dividend  
BRAC Bank Ltd-1501201917699001  
Prime Bank Limited A/c-14611020018121  
Shahjalal Islami Bank Ltd. A/C:400312400000022  
Standard Chartered Bank A/C No.: 02-3056415-01  
Dragon Securities Ltd. 70622  
Sharp Securities Ltd. 28999 BO A/C # 1203180052163888

30 September, 2021	30 June, 2021
35,590	35,590
10,375,295	59,098,082
8,309,440	13,059,359
23,431	170,615
116,612	116,612
15,687,155	7,866,727
10,931,078	11,000,001
238,120	666,970
290,020	62,901,104
<b>46,006,741</b>	<b>154,915,061</b>

**07.02 Fixed Deposit at Bank:**

Tk. 481,363,569

The break up of the above amount is as under :

Bank Asia Ltd. ,Dhanmondi Branch  
IDLC Finance Ltd.

30 September, 2021	30 June, 2021
30,361,312	29,824,472
451,002,257	505,368,424
<b>481,363,569</b>	<b>535,192,895</b>

**8.00 SHARE CAPITAL**

Tk. 1,018,035,480

The break up of the above amount is as under :

101,803,548 Ordinary Shares of Taka 10 each

30 September, 2021	30 June, 2021
1,018,035,480	1,018,035,480
<b>1,018,035,480</b>	<b>1,018,035,480</b>

**9.00 SHARE PREMIUM**

Tk. 866,550,000

The break up of the above amount is as under :

Opening Balance

30 September, 2021	30 June, 2021
866,550,000	866,550,000
<b>866,550,000</b>	<b>866,550,000</b>

**10.00 ACCOUNTS PAYABLE**

Tk. 39,668,559

The break up of the above amount is as under :

Pashchimanchal Gas Co. Ltd.

30 September, 2021	30 June, 2021
39,668,559	37,463,387
<b>39,668,559</b>	<b>37,463,387</b>

**11.00 SUNDRY CREDITORS:**

Tk. 627,453

The break up of the above amount is as under :

Alam Brothers  
Share Money Deposit  
Tax Deducted at Source (TDS) from salary ,suppliers, office rent etc.

30 September, 2021	30 June, 2021
4,400	-
24,000	80,000
599,053	552,484
<b>627,453</b>	<b>632,485</b>



<b>12.00 ACCRUED EXPENSES:</b>	<b>Tk.</b>	<b>5,967,369</b>		
The break up of the above amount is as under :			<b>30 September, 2021</b>	<b>30 June, 2021</b>
Salary & Remuneration			3,470,975	3,397,243
Employees Fringe Benefits (Note-12.01)			1,824,609	1,651,972
Office Rent			96,785	96,785
Audit Fees			575,000	575,000
			<b>5,967,369</b>	<b>5,721,000</b>
<b>12.01 Employees Fringe Benefits</b>	<b>Tk.</b>	<b>1,824,609</b>		
The break up of the above amount is as under :			<b>30 September, 2021</b>	<b>30 June, 2021</b>
Opening Balance			1,651,972	3,547,147
Payable During the period			934,913	3,412,333
<b>Total</b>			<b>2,586,885</b>	<b>6,959,480</b>
<b>Less: Disburse during the period</b>			-	1,251,285
			<b>2,586,885</b>	<b>5,708,195</b>
<b>Less: Transfer to Gratuity A/C During the Period</b>			<b>762,276</b>	<b>4,056,223</b>
			<b>1,824,609</b>	<b>1,651,972</b>
<b>13.00 Workers Profit Participation and Welfare Fund</b>	<b>Tk.</b>	<b>15,661,020</b>		
The break up of the above amount is as under :			<b>30 September, 2021</b>	<b>30 June, 2021</b>
Opening Balance			13,807,939	13,574,913
Add: Made during the period			1,889,080	8,218,774
<b>Total</b>			<b>15,697,020</b>	<b>21,793,687</b>
<b>Less: Disburse During the Period</b>			<b>36,000</b>	<b>7,985,748</b>
Participation Fund			-	3,610,281
Welfare Fund for Employee (Family Assistance)			36,000	4,375,467
			<b>15,661,020</b>	<b>13,807,939</b>
<b>14.00 UNCLAIMED DIVIDEND:</b>	<b>Tk.</b>	<b>7,648,623</b>		
The break up of the above amount is as under :			<b>30 September, 2021</b>	<b>30 June, 2021</b>
Opening			12,342,542	13,311,323
5% Final Cash Dividend for the year ended 30 June 2020			-	50,901,774
			<b>12,342,542</b>	<b>64,213,097</b>
<b>Less: Paid During the Period (Cash Dividend)</b>			<b>(634,457)</b>	<b>(51,870,555)</b>
<b>Less: Transfer to Capital Market Stabilization Fund (CMSF)</b>			<b>(4,059,462)</b>	-
			<b>7,648,623</b>	<b>12,342,542</b>
<b>15.00 BANK &amp; FINANCIAL INSTITUTE LOAN:</b>	<b>Tk.</b>	<b>97,662,855</b>		
The break up of the above amount is as under :			<b>30 September, 2021</b>	<b>30 June, 2021</b>
LTR Bank Asia Ltd. - 02131000889			19,190,000	4,813,235
Short Term Loan Bank Asia Ltd. (STL) - 02135001400			75,912,549	83,649,632
Bank Asia Ltd, OD A/C 02133001382			2,560,306	1,547,052
			<b>97,662,855</b>	<b>90,009,919</b>





**16.00 PROVISION FOR TAX****Tk. 65,575,287**

The break up of the above amount is as under :

Provision for Tax at the Opening

**30 September, 2021****30 June, 2021**

62,935,400

50,758,179

Add. During the Year

On Interest Earned from Others

61,157

342,732

On Interest Earned from SND, MMSA &amp; FDR

1,634,198

11,040,013

On Cash Divident

-

35,750

On Marketable Securities

944,532

758,725

**65,575,287****62,935,400****17.00 NET ASSET VALUE PER SHARE (NAV)****Tk. 21.27**

The break up of the above amount is as under :

**30 September, 2021****30 June, 2021**

Total Assets

2,398,397,296

2,353,357,089

Less: Total Liabilities

232,811,166

222,912,672

(a) Net Assets

**2,165,586,130****2,130,444,417**(b) Number of Ordinary Shares outstanding at the period ended  
30 September 2021

101,803,548

101,803,548

(c) Net Asset Value Per Share (NAV) [a/b]

**21.27****20.93**

**18.00 TURNOVER: Tk.****Tk. 171,791,047**

The break up of the above amount is as under :

**Rental & Energy Sold\***

1 JULY TO 30 SEPTEMBER 2021	1 JULY TO 30 SEPTEMBER 2020
171,791,047	165,949,596

\*This turnover is from sale of energy to Bangladesh Power Development Board.

**19.00 COST OF ENERGY SOLD:****Tk. 133,381,151**

The break up of the above amount is as under :

Consumed Gas Bill\*\*  
Direct Expenses (Note-19.01)

1 JULY TO 30 SEPTEMBER 2021	1 JULY TO 30 SEPTEMBER 2020
59,323,246	58,338,751
74,057,905	66,375,939
133,381,151	124,714,690

\*\*Gas Consumption increase due to monthly gas bill increased as per Bangladesh Energy Regulatory Commission (BERC) circular no.:28.18.0000.077.34.008.19.101 dated 03 July 2019

**19.01 Direct Expenses:****Tk 74,057,905**

The break up of the above amount is as under :

Lubricants Consumed (Note-19.01.1)  
Salary & Allowances  
Operating Expenses-Bogra Plant  
Spare Parts (Note-19.01.2)  
Cleaner Elements (Note-19.01.2)  
Spark Plug (Note-19.01.2)  
Spare Parts for E-70 (Note-19.01.3)  
Havoline  
Depreciation Expenses  
Amortization of leasehold land development cost  
Plant All Risk Insurance Premium  
Alternator Rewinding  
Repair & Maintenance

1 JULY TO 30 SEPTEMBER 2021	1 JULY TO 30 SEPTEMBER 2020
2,424,325	1,978,836
7,314,672	7,228,119
1,203,054	1,400,697
30,534,146	26,724,431
1,083,624	-
1,752,000	-
12,224,495	11,284,149
630,000	297,825
13,830,058	14,927,933
186,066	186,066
1,249,749	1,249,383
1,575,716	-
50,000	1,098,500
74,057,905	66,375,939

**19.01.1 Lubricant:****Tk. 2,424,325**

The break up of the above amount is as under :

Opening Stock  
Add: Purchases  
  
Less: Closing Stock

1 JULY TO 30 SEPTEMBER 2021	1 JULY TO 30 SEPTEMBER 2020
53,650	6,034,811
6,780,675	-
6,834,325	6,034,811
4,410,000	4,055,975
2,424,325	1,978,836

**19.01.2 Spare Parts : General****Tk. 33,369,770**

The break up of the above amount is as under :

Opening Stock  
Add: Purchase  
  
Less: Closing Stock

1 JULY TO 30 SEPTEMBER 2021	1 JULY TO 30 SEPTEMBER 2020
27,274,905	23,522,606
50,764,035	19,197,197
78,038,940	42,719,803
44,669,170	15,995,372
33,369,770	26,724,431





## 19.01.3 Spare Parts : E-70

Tk. 12,224,495

The break up of the above amount is as under :

Opening Stock

Add: Purchase

Less: Closing Stock

1 JULY TO 30 SEPTEMBER 2021	1 JULY TO 30 SEPTEMBER 2020
71,167,069	120,065,048
-	-
71,167,069	120,065,048
58,942,574	108,780,899
<b>12,224,495</b>	<b>11,284,149</b>

## 20.00 ADMINISTRATIVE, FINANCIAL &amp; OTHER EXPENSES:

Tk. 13,835,720

The break up of the above amount is as under :

Administrative Expenses (20.01)

Financial Expenses (20.02)

Other Expenses (20.03)

1 JULY TO 30 SEPTEMBER 2021	1 JULY TO 30 SEPTEMBER 2020
6,842,044	5,976,060
5,494,425	4,308,179
1,499,251	1,640,926
<b>13,835,720</b>	<b>11,925,164</b>

## 20.01 Administrative Expenses:

Tk. 6,842,044

The break up of the above amount is as under :

Directors Remuneration

Salary &amp; Allowances

Festival Bonus

Employees Benefits (Note-20.01.01)

Contribution for PF

Advertising

Electric Bill

Office Maintenance

Wasa Bill/Fresh Water

Depreciation Expenses

Amortization of leasehold land development cost

Miscellaneous Expenses

1 JULY TO 30 SEPTEMBER 2021	1 JULY TO 30 SEPTEMBER 2020
1,905,000	1,575,000
3,400,224	2,304,900
-	761,690
934,913	783,245
272,669	271,566
57,960	-
78,338	91,999
21,936	24,553
19,017	-
139,698	150,787
1,879	1,879
10,410	10,440
<b>6,842,044</b>	<b>5,976,060</b>

## 20.01.01 Employees Fringe Benefits:

Tk. 934,913

The break up of the above amount is as under :

Annual Leave

Gratuity

1 JULY TO 30 SEPTEMBER 2021	1 JULY TO 30 SEPTEMBER 2020
327,434	288,295
607,479	494,950
<b>934,913</b>	<b>783,245</b>

## 20.02 Financial Expenses :

Tk. 5,494,425

The break up of the above amount is as under :

Bank Charges

Bank Guarantee Commission

Interest on Bank Loan

1 JULY TO 30 SEPTEMBER 2021	1 JULY TO 30 SEPTEMBER 2020
106,414	4,139
492,191	503,921
4,895,820	3,800,119
<b>5,494,425</b>	<b>4,308,179</b>



**20.03 Other Expenses :****Tk. 1,499,251**

The break up of the above amount is as under :

	1 JULY TO 30 SEPTEMBER 2021	1 JULY TO 30 SEPTEMBER 2020
Fuel Expenses	198,000	185,275
Repair, Maintenance & Registration Expenses	24,461	16,095
Telephone & Mobile Expenses	53,482	48,822
Traveling & Conveyance Expenses	56,699	51,085
Courier Service Expenses	692	196
Entertainment	66,493	198,000
Fooding Bill for Staff	48,267	42,570
Internet Line Expenses	40,317	39,900
News Paper Bill	560	220
Office Rent	333,909	294,822
Printing & Stationery	79,163	47,519
Safety Materials Expenses	74,300	90,840
Renewal & Registration Expenses	208,878	270,730
Other Operational Expenses	210,600	234,612
Utility Bills/Service Charges	103,430	120,240
	<b>1,499,251</b>	<b>1,640,926</b>

**21.00 OTHER INCOME****Tk. 15,096,505**

The break up of the above amount is as under :

	1 JULY TO 30 SEPTEMBER 2021	1 JULY TO 30 SEPTEMBER 2020
Interest on SND, MMSA & FDR Account*	5,447,327	5,180,191
Interest on Loan to Sister Concern	203,856	353,612
Realized Gain on Marketable Securities (21.01)	9,445,322	-
	<b>15,096,505</b>	<b>5,533,803</b>

\* Savings and FDR interest rate decreased by all Bank &amp; Financial institute as per Bangladesh Bank circular

**21.01 Realized Gain on Marketable Securities: Tk. 9,445,322**

The breakup of the above amount is as under:

Gain on Marketable Securities

	1 JULY TO 30 SEPTEMBER 2021	1 JULY TO 30 SEPTEMBER 2020
	9,445,322	-
	<b>9,445,322</b>	<b>-</b>

**22.00 INCOME TAX EXPENSES:****Tk. 2,639,887**

The break up of the above amount is as under :

	1 JULY TO 30 SEPTEMBER 2021	1 JULY TO 30 SEPTEMBER 2020
a) Non-Operative Income	15,096,505	
b) Current Period Tax Rate on Other Income	30.00%	35.00%
c) Current Period Tax Rate on Marketable Securities	10.00%	0.00%
Current Period Tax on Other Income	1,695,355	1,936,831
Current Period Tax on Marketable Securities	944,532	
<b>Current Period Tax (a x b)</b>	<b>2,639,887</b>	<b>1,936,831</b>





**RECONCILLATION OF CASH FLOW FROM OPERATING ACTIVITIES USING INDIRECT METHOD WITH CASH FLOW FROM  
OPERATING ACTIVITIES USING DIRECT METHOD**

**FOR THE PERIOD FROM 01 JULY 2020 TO 30 JUNE 2021**

**1 JULY TO  
30 September 2021**

**CASH FLOW FROM OPERATING ACTIVITIES**

Net Profit/(Loss) Before Tax	37,781,600
Adjustment for;	
Depreciation and Amortization	14,157,701
<b>OPERATING PROFIT /(LOSS) BEFORE WORKING CAPITAL CHANGES</b>	<b>51,939,302</b>

**Changes in Working Capital:**

**Adjustments for (increase)/decrease in Operating Assets:**

Inventories	(9,526,121)
Trade Receivable	(99,020,521)
Advance, Deposit & Prepayments	3,841,956

**Adjustments for (increase)/decrease in Liabilities:**

Accounts Payable	2,205,172
Sundry Creditors	(5,032)
Accrued Expenses	246,370
Worker's Profit Participation and Welfare Fund	1,853,081
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>(48,465,792)</b>

**OPERATING CASH FLOWS PER SHARE**

**(0.48)**

The reason for decreasing of Net Operating Cash Flow Per Share from Tk. 1.07 to Tk. (0.48) is that the Collections from Turnover and Others decreased significantly.



# GBB POWER LIMITED

## SCHEDULE OF FIXED ASSETS AS AT 30 SEPTEMBER 2021

Annexure-01

Particulars	Cost			Rate	Depreciation			Written down value as on 30 September 2021
	Balance as at 01 JULY 2021	Additions during the Period	Total as on 30 September 2021		Balance as at 01 JULY 2021	During the Period	Total as on 30 September 2021	
Building & Premises	198,093,976	-	198,093,976	5%	64,083,182	1,670,546	65,753,728	132,340,248
Plant & Machinery	1,377,304,983	-	1,377,304,983	5%	607,070,908	9,601,548	616,672,456	760,632,527
Tools & Equipment	284,533,183	-	284,533,183	5%	128,710,411	1,942,448	130,652,859	153,880,324
Furniture & Fixtures	3,883,343	100,000	3,983,343	20%	3,365,384	26,320	3,391,704	591,639
Office Equipment	4,666,998	26,000	4,692,998	20%	3,651,598	51,756	3,703,355	989,643
Office Car	27,657,556	-	27,657,556	20%	18,739,172	444,698	19,183,869	8,473,687
Fabrication Work	33,516,873	-	33,516,873	5%	15,262,516	227,554	15,490,070	18,026,803
Shuttering Materials	1,655,423	-	1,655,423	20%	1,557,437	4,886	1,562,323	93,100
<b>Total</b>	<b>1,931,312,335</b>	<b>126,000</b>	<b>1,931,438,335</b>		<b>842,440,608</b>	<b>13,969,756</b>	<b>856,410,364</b>	<b>1,075,027,971</b>

Allocation of Depreciation :		Amount in TK.
Charged to Production		13,830,058
Charged to Administration		139,698
<b>Total</b>		<b>13,969,756</b>

