



FINANCIAL STATEMENT (UN-AUDITED)

FOR THE 2nd QUARTER (Half Yearly) PERIOD ENDED ON

31 DECEMBER 2021

of

GBB POWER LIMITED

GBB POWER LIMITED

House # 7, Road # 4, Dhanmondi R/A, Dhaka-1205

UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2021

		(Amount in Taka)	
PARTICULARS	NOTES	31-Dec-21	30-Jun-21
NET ASSETS :			
Non-Current Assets		1,061,965,010	1,090,312,642
Property Plant & Equipments	01	1,060,899,986	1,088,871,727
Leasehold Land Development	02	1,065,024	1,440,915
Investment at Cost	03	208,259,083	94,121,779
Current Assets, Loan & Advances		1,143,805,216	1,168,922,668
Inventories	04	116,120,022	98,495,623
Advance, Deposit & Prepayments	05	255,608,092	247,769,010
Accounts Receivable	06	201,543,773	130,006,305
Cash and Cash Equivalents	07	570,533,330	692,651,730
Total Assets		2,414,029,309	2,353,357,089
EQUITY & LIABILITIES:			
Shareholders' Equity		2,074,064,369	2,130,444,417
Ordinary Share Capital	08	1,018,035,480	1,018,035,480
Share Premium	09	866,550,000	866,550,000
Retained Earnings		189,478,889	245,858,937
Current Liabilities and Provisions		339,964,940	222,912,672
Accounts Payable	10	35,824,363	37,463,387
Sundry Creditors	11	661,881	632,485
Accrued Expenses	12	4,036,273	5,721,000
Workers Profit Participation and Welfare Fund	13	9,632,590	13,807,939
Unclaimed Dividend Account	14	124,523,569	12,342,542
Short Term Bank Loan	15	97,824,950	90,009,919
Provision for Tax	16	67,461,313	62,935,400
Total Equity & Liabilities		2,414,029,309	2,353,357,089
Net Assets Value (NAV) Per-Share	17	20.37	20.93


Managing Director


Chief Financial Officer



Director


Chairman


Company Secretary

GBB POWER LIMITED
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD FROM 01 JULY TO 31 DECEMBER 2021

		(Amount in Taka)			
PARTICULARS	NOTE	1 JULY TO 31 DECEMBER 2021	1 JULY TO 31 DECEMBER 2020	1 OCTOBER TO 31 DECEMBER 2021	1 OCTOBER TO 31 DECEMBER 2020
SALES REVENUE	18	333,282,948	332,690,811	161,491,901	166,741,215
COST OF ENERGY SOLD	19	(259,341,732)	(237,047,045)	(125,960,581)	(112,332,356)
GROSS PROFIT		73,941,216	95,643,766	35,531,320	54,408,859
ADMINISTRATIVE, FINANCIAL & OTHER EXPENSES	20	(24,654,866)	(24,452,501)	(10,819,145)	(12,527,337)
NET PROFIT BEFORE OTHER INCOME & TAX		49,286,350	71,191,265	24,712,175	41,881,522
OTHER INCOME	21	19,194,593	18,146,113	4,098,088	12,612,309
NET PROFIT BEFORE CHARGING INCOME TAX		68,480,943	89,337,377	28,810,263	54,493,832
CONTRIBUTION TO WPP & WELFARE FUND		(3,260,997)	(4,254,161)	(1,371,917)	(2,594,944)
NET PROFIT BEFORE INCOME TAX AFTER W.P.P. & W.F		65,219,946	85,083,216	27,438,345	51,898,888
PROVISION FOR TAX	22	(4,525,914)	(6,351,139)	(2,214,327)	(4,414,308)
NET PROFIT AFTER TAX		60,694,032	78,732,077	25,224,019	47,484,579
Earnings Per Share - EPS		0.60	0.77	0.25	0.47


Managing Director


Chief Financial Officer


Director


Chairman


Company Secretary

GBB POWER LIMITED

UNAUDITED STATEMENT OF CASH FLOWS

FOR THE PERIOD FROM 01 JULY TO 31 DECEMBER 2021

PARTICULARS	(Amount in Taka)	
	1 JULY TO 31 DECEMBER 2021	1 JULY TO 31 DECEMBER 2020
Cash Flows from Operating Activities		
Collections from Turnover and Others	287,102,394	376,065,488
Payment for Cost and Expenses	(270,665,869)	(229,603,686)
Financial Expenses	(8,860,522)	(8,080,883)
Income Tax Deducted at Source/Paid	(18,353,076)	(23,229,592)
	(10,777,073)	115,151,327
Cash Flows from Investing Activities		
Acquisition of Property, Plant and Equipment	(126,000)	(49,300)
Investment - Shares	(114,137,304)	(20,900,000)
	(114,263,304)	(20,949,300)
Cash Flows from Financing Activities		
Cash Credit and Other Short Term Loan	7,815,031	(9,083,035)
Dividend/Fraction Share Dividend Paid	(4,893,053)	(4,125,302)
	2,921,978	(13,208,337)
Increase in Cash and Cash Equivalent	(122,118,400)	80,993,689
Cash and Cash Equivalents at Opening	692,651,730	540,339,193
Cash and Cash Equivalents at Closing	570,533,330	621,332,882
Net Operating Cash Flow Per Share	(0.11)	1.13


Managing Director


Chief Financial Officer


Director


Chairman


Company Secretary

Date: Dhaka, 30 January, 2022

GBB POWER LIMITED

UNAUDITED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD FROM 01 JULY TO 31 DECEMBER 2021

(Amount in Taka)

PARTICULARS	ORDINARY SHARE CAPITAL	SHARE PREMIUM	SHARE MONEY DEPOSITS	RETAINED EARNINGS	TOTAL
1st July 2021	1,018,035,480	866,550,000	80,000	245,858,937	2,130,524,417
Transfer to Capital Market Stabilization Fund (CMSF)	-	-	(56,000)	-	(56,000)
Cash Dividend 11.50% Final Cash Dividend for FY 2020-2021	-	-	-	(117,074,080)	(117,074,080)
Net Profit for the Period	-	-	-	60,694,032	60,694,032
31st December 2021	1,018,035,480	866,550,000	24,000	189,478,889	2,074,088,369

(Amount in Taka)

PARTICULARS	ORDINARY SHARE CAPITAL	SHARE PREMIUM	SHARE MONEY DEPOSITS	RETAINED EARNINGS	TOTAL
1st July 2020	1,018,035,480	866,550,000	80,000	144,562,454	2,029,227,933
Cash Dividend 5% Final Cash Dividend for FY 2019-2020	-	-	-	(50,901,774)	(50,901,774)
Net Profit for the Period	-	-	-	78,732,077	78,732,077
31st December 2020	1,018,035,480	866,550,000	80,000	172,392,756	2,057,058,236

M. Masar
Managing Director

Jauqumohammed
Chief Financial Officer

M. Z. R.
Director

Shah
Chairman

[Signature]
Company Secretary

Date: Dhaka, 30 January, 2022

GBB POWER LIMITED
Notes to the Financial Statements
FOR THE HALF YEARLY ENDED ON 31 DECEMBER 2021

Basis of Preparation

The 2nd Quarter financial statements are being presented in condensed form in accordance with the requirements Of International accounting Standards (IAS-34) "Interim Financial reporting" and rule 13 of the Securities & exchange rules 1987. These financial statements are un-audited and are being submitted to the shareholders. The presentation of the Half Yearly financial statements requires the use of estimates and assumption that affect the reported amounts of Assets and Liabilities at the date of Half Yearly financial statements and reported amounts of revenue and expenses during the period. Although these estimates are based in management's best knowledge of the amount, events or actions, actual results may differ from those estimates.

Presentation of Financial Statements

The Half Yearly financial statements are presented in Bangladeshi taka since this is the currency in which the total transactions are denominated. Being a listed company GBB power Limited prepares its financial statements (annual or interim) complying with the International Accounting Standards (IAS) as applicable and the company is well conscious of any new reporting standards and its associated impact on the company's financial statements considered for adoption by the Institute of Chartered Accountants of Bangladesh (ICAB).

Accounting Policies

The accounting policies and method adopted for the preparation of these accounts are the same as those applied in preparation of accounts for the preceding year ended on June 30, 2021.

Transactions with Related Parties / Associated Undertakings

The company carried transactions with related parties in the arms' length basis and for details please see note no. 3.00 and 5.03.

Earnings Per Share (EPS)

Earnings per share has been calculated in accordance with IAS-33 "Earnings per share". Earnings per share (EPS) as on December 31, 2020 Tk. 0.77 and as on December 31, 2021 Tk. 0.60

Particulars	December 31, 2021	December 31, 2020
Net Profit (Tk.)	6,06,94,032	7,87,32,077
Number of Shares	101803548	101803548
Earnings per share	0.60	0.77



01.00 PROPERTY PLANT & EQUIPMENTS

Tk. 1,060,899,986

The figures have been arrived at as under:

	31 December, 2021	30 June, 2021
Cost as per last account	1,931,312,335	1,947,644,065
Add : Additions during the period	126,000	49,300
Less : Adjustment during the period	-	(16,381,030)
	1,931,438,335	1,931,312,335
Less : Accumulated Depreciation	870,538,349	842,440,608
Written down value	1,060,899,986	1,088,871,727

Details have been shown in Annexure-'01'

(First Charge created by Bank Asia Limited, Dhanmondi Branch, Dhaka on Fixed & Floating Assets)

02.00 LEASEHOLD LAND DEVELOPMENT COST:

Tk. 1,065,024

The figures have been arrived at as under:

	31 December, 2021	30 June, 2021
Balance as per last Account	1,440,915	2,192,697
Less: Amortization during the period	375,891	751,782
	1,065,024	1,440,915

03.00 INVESTMENT:

Tk. 208,259,083

The break up of the above amount is as under :

	31 December, 2021	30 June, 2021
Paidup Capital - GBB Tea Estate Ltd.	54,900,000	54,900,000
Share Money Deposit - GBB Tea Estate Ltd.	15,000,000	-
Security Market	138,359,083	39,221,779
	208,259,083	94,121,779

04.00 INVENTORIES:

Tk. 116,120,022

The break up of the above amount is as under :

	31 December, 2021	30 June, 2021
Stock of Spare Parts for General	62,807,166	27,274,905
Stock of Spare Parts for E-70	47,470,356	71,167,069
Stock of Lubricants	5,842,500	53,650
	116,120,022	98,495,623

05.00 ADVANCE, DEPOSIT & PREPAYMENTS:

Tk. 255,608,092

The break up of the above amount is as under :

	31 December, 2021	30 June, 2021
Central Depository Bangladesh Limited	500,000	500,000
Other Advances (Note-05.01)	2,396,023	4,641,880
Bank Guarantee Margin (Bank Asia Ltd)	5,748,421	5,748,421
L/C Expenditure (Note 05.02)	8,876,518	15,780,525
GBB Limited (Ex Sponsor Company) (Note-05.03)	8,217,657	9,581,788
Tax Deducted at Source on Other Income (Note:05.04)	19,332,690	18,070,234
Tax Deducted at Source on Energy Payment (Note:05.05)	201,153,085	184,062,465
Tax Deducted at Refund-2018 (on 2007-2011 Assesed Amount)	9,383,698	9,383,698
	255,608,092	247,769,010



05.01 Other Advances:

Tk. 2,396,023

The break up of the above amount is as under :

	31 December, 2021	30 June, 2021
Advance Rent (Office Rent)	183,890	183,890
Advance Rent (Office Car Parking)	306,240	-
Advance to Staff (Against Office Work)	21,950	150,552
Advance to Staff (Against Salary)	634,194	558,192
Prepaid Insurance Premium	1,249,749	3,749,246
	2,396,023	4,641,880

05.02 L/C Expenditure:

Tk. 8,876,518

L/C Margin & Document Value
L/C Commission
L/C Bank Charges
L/C Insurance Premium

	31 December, 2021	30 June, 2021
L/C Margin & Document Value	8,785,387	15,537,015
L/C Commission	52,652	162,070
L/C Bank Charges	17,701	68,766
L/C Insurance Premium	20,778	12,674
	8,876,518	15,780,525

05.03 Transaction With Related Parties

Tk. 8,217,657

The break up of the above amount is as under :

	31 December, 2021	30 June, 2021
Name of Related Party:	GBB Limited	
Nature of Relationship:	Sister Concern	
Nature of Transactions:	Loan with 9% Interest	
Opening Balance	9,581,788	17,403,604
Refund during the period	(1,364,131)	(8,876,377)
Interest Charged	-	1,054,561
Closing Balance	8,217,657	9,581,788

05.04 TAX DEDUCTED AT SOURCE ON OTHER INCOME

Tk. 19,332,690

The break up of the above amount is as under :

	31 December, 2021	30 June, 2021
Opening Balance	18,070,234	14,651,307
Add. TDS On SND, MMSA & FDR Interest	1,262,456	3,418,927
	19,332,690	18,070,234

05.05 TAX DEDUCTED AT SOURCE ON ENERGY PAYMENT

Tk. 201,153,085

The break up of the above amount is as under :

	31 December, 2021	30 June, 2021
Opening Balance	184,062,465	136,439,550
Add: Current Period Deduction	17,090,620	47,622,915
	201,153,085	184,062,465

06.00 ACCOUNTS RECEIVABLE:

Tk. 201,543,773

The break up of the above amount is as under :

Bangladesh Power Development Board
Pioneer Insurance Company Ltd.



	31 December, 2021	30 June, 2021
Bangladesh Power Development Board	201,543,773	121,597,233
Pioneer Insurance Company Ltd.	-	8,409,072
	201,543,773	130,006,305

07.00 CASH AND CASH EQUIVALENTS:

Tk. 570,533,330

The break up of the above amount is as under :

Cash in Hand at Head Office
Cash in Hand at Branch Office
Cash at Banks (Note-07.01)
Fixed Deposit at Bank (Note-07.02)

31 December, 2021	30 June, 2021
238,216	2,046,008
183,286	497,765
82,578,123	154,915,061
487,533,705	535,192,895
570,533,330	692,651,730

07.01 CASH AT BANKS:

Tk. 82,578,123

The break up of the above amount is as under :

Bank Asia Ltd. A/C 00733003080
Bank Asia Ltd. A/C 02136000275
Bank Asia Ltd. A/C 02136000304 Fractional Stock & Cash Dividend
BRAC Bank Ltd-1501201917699001
Prime Bank Limited A/c-14611020018121
Shahjalal Islami Bank Ltd. A/C:400312400000022
Standard Chartered Bank A/C No.: 02-3056415-01
Dragon Securities Ltd. 70622
Sharp Securities Ltd. 28999 BO A/C # 1203180052163888

31 December, 2021	30 June, 2021
33,595	35,590
51,933,842	59,098,082
8,127,115	13,059,359
23,431	170,615
116,267	116,612
6,585,314	7,866,727
15,499,418	11,000,001
1,392	666,970
257,749	62,901,104
82,578,123	154,915,061

07.02 Fixed Deposit at Bank:

Tk. 487,533,705

The break up of the above amount is as under :

Bank Asia Ltd. ,Dhanmondi Branch
IDLC Finance Ltd.

31 December, 2021	30 June, 2021
30,343,312	29,824,472
457,190,393	505,368,424
487,533,705	535,192,895

8.00 SHARE CAPITAL

Tk. 1,018,035,480

The break up of the above amount is as under :

101,803,548 Ordinary Shares of Taka 10 each

31 December, 2021	30 June, 2021
1,018,035,480	1,018,035,480
1,018,035,480	1,018,035,480

9.00 SHARE PREMIUM

Tk. 866,550,000

The break up of the above amount is as under :

Opening Balance

31 December, 2021	30 June, 2021
866,550,000	866,550,000
866,550,000	866,550,000

10.00 ACCOUNTS PAYABLE

Tk. 35,824,363

The break up of the above amount is as under :

Pashchimanchal Gas Co. Ltd.

31 December, 2021	30 June, 2021
35,824,363	37,463,387
35,824,363	37,463,387

11.00 SUNDRY CREDITORS:

Tk. 661,881

The break up of the above amount is as under :

Share Money Deposit
Tax Deducted at Source (TDS) from salary ,suppliers, office rent etc.

31 December, 2021	30 June, 2021
24,000	80,000
637,881	552,484
661,881	632,485



12.00 ACCRUED EXPENSES:

Tk. 4,036,273

The break up of the above amount is as under :

	31 December, 2021	30 June, 2021
Salary & Remuneration	3,082,159	3,397,243
Employees Fringe Benefits (Note-12.01)	857,329	1,651,972
Office Rent	96,785	96,785
Audit Fees	-	575,000
	4,036,273	5,721,000

12.01 Employees Fringe Benefits

Tk. 857,329

The break up of the above amount is as under :

	31 December, 2021	30 June, 2021
Opening Balance	1,651,972	3,547,147
Payable During the period	1,870,919	3,412,333
Total	3,522,891	6,959,480
Less: Disburse during the period	1,295,885	1,251,285
	2,227,006	5,708,195
Less: Transfer to Gratuity A/C During the Period	1,369,677	4,056,223
	857,329	1,651,972

13.00 Workers Profit Participation and Welfare Fund

Tk. 9,632,590

The break up of the above amount is as under :

	31 December, 2021	30 June, 2021
Opening Balance	13,807,939	13,574,913
Add: Made during the period	3,260,997	8,218,774
Total	17,068,936	21,793,687
Less: Disburse During the Period	7,436,346	7,985,748
Participation Fund	4,383,346	3,610,281
Welfare Fund for Employee (Family Assistance)	3,053,000	4,375,467
	9,632,590	13,807,939

14.00 UNCLAIMED DIVIDEND ACCOUNT:

Tk. 124,523,569

The break up of the above amount is as under :

	31 December, 2021	30 June, 2021
Opening	12,342,542	13,311,323
11.50% Final Cash Dividend for the year ended 30 June 2021	117,074,080	50,901,774
	129,416,623	64,213,097
Less: Paid During the Period (Cash Dividend)	(833,591)	(51,870,555)
Less: Transfer to Capital Market Stabilization Fund (CMSF)	(4,059,462)	-
	124,523,569	12,342,542

15.00 BANK & FINANCIAL INSTITUTE LOAN:

Tk. 97,824,950

The break up of the above amount is as under :

	31 December, 2021	30 June, 2021
LTR Bank Asia Ltd. - 02131000889	18,419,595	4,813,235
Short Term Loan Bank Asia Ltd. (STL) - 02135001400	66,319,414	83,649,632
Bank Asia Ltd, OD A/C 02133001382	13,085,941	1,547,052
	97,824,950	90,009,919



16.00 PROVISION FOR TAX

Tk. 67,461,313

The break up of the above amount is as under :

Provision for Tax at the Opening

Add. During the Year

On Interest Earned from Others

On Interest Earned from SND, MMSA & FDR

On Cash Divident

On Marketable Securities

31 December, 2021

30 June, 2021

62,935,400

50,758,179

122,313

342,732

3,787,368

11,040,013

-

35,750

616,232

758,725

67,461,31362,935,400**17.00 NET ASSET VALUE PER SHARE (NAV)**

Tk.

20.37

The break up of the above amount is as under :

Total Assets

Less: Total Liabilities

(a) Net Assets

(b) Number of Ordinary Shares outstanding at the period ended
31 December 2021

31 December, 2021

30 June, 2021

2,414,029,309

2,353,357,089

339,964,940

222,912,672

2,074,064,3692,130,444,417

101,803,548

101,803,548

(c) Net Asset Value Per Share (NAV) [a/b]

20.37

20.93



18.00 TURNOVER: Tk. 333,282,948

The break up of the above amount is as under :

Rental & Energy Sold*

1 JULY TO 31 DECEMBER 2021	1 JULY TO 31 DECEMBER 2020	1 OCTOBER TO 31 DECEMBER 2021	1 OCTOBER TO 31 DECEMBER 2020
333,282,948	332,690,811	161,491,901	166,741,215

*This turnover is from sale of energy to Bangladesh Power Development Board.

19.00 COST OF ENERGY SOLD: Tk. 259,341,732

The break up of the above amount is as under :

Consumed Gas Bill**

Direct Expenses (Note-19.01)

1 JULY TO 31 DECEMBER 2021	1 JULY TO 31 DECEMBER 2020	1 OCTOBER TO 31 DECEMBER 2021	1 OCTOBER TO 31 DECEMBER 2020
115,546,052	115,089,425	56,222,806	56,750,674
143,795,680	121,957,620	69,737,775	55,581,682
259,341,732	237,047,045	125,960,581	112,332,356

19.01 Direct Expenses: Tk. 143,795,680

The break up of the above amount is as under :

Lubricants Consumed (Note-19.01.1)

Salary & Allowances

Operating Expenses-Bogra Plant

Spare Parts (Note-19.01.2)

Cleaner Elements (Note-19.01.2)

Spark Plug (Note-19.01.2)

Spare Parts for E-70 (Note-19.01.3)

Havoline

Depreciation Expenses

Amortization of leasehold land development cost

Plant All Risk Insurance Premium

Alternator Rewinding

Repair & Maintenance

1 JULY TO 31 DECEMBER 2021	1 JULY TO 31 DECEMBER 2020	1 OCTOBER TO 31 DECEMBER 2021	1 OCTOBER TO 31 DECEMBER 2020
6,693,820	2,871,681	4,269,495	892,845
13,299,007	13,296,642	5,984,335	6,068,523
2,562,100	2,610,367	1,359,046	1,209,670
55,824,331	40,532,382	25,290,185	13,807,951
2,167,248	2,118,288	1,083,624	2,118,288
3,528,000	3,504,000	1,776,000	3,504,000
23,696,713	22,568,298	11,472,218	11,284,149
630,000	297,825	-	-
27,816,764	29,857,765	13,986,705	14,929,832
372,132	372,132	186,066	186,066
2,499,497	2,498,766	1,249,749	1,249,383
3,856,268	-	2,280,552	-
849,800	1,429,475	799,800	330,975
143,795,680	121,957,620	69,737,775	55,581,682

19.01.1 Lubricant: Tk. 6,693,820

The break up of the above amount is as under :

Opening Stock

Add: Purchases

Less: Closing Stock

1 JULY TO 31 DECEMBER 2021	1 JULY TO 31 DECEMBER 2020	1 OCTOBER TO 31 DECEMBER 2021	1 OCTOBER TO 31 DECEMBER 2020
53,650	6,034,811	4,410,000	4,055,975
12,482,670	-	5,701,995	-
12,536,320	6,034,811	10,111,995	4,055,975
5,842,500	3,163,130	5,842,500	3,163,130
6,693,820	2,871,681	4,269,495	892,845

19.01.2 Spare Parts : General Tk. 61,519,579

The break up of the above amount is as under :

Opening Stock

Add: Purchase

Less: Closing Stock

1 JULY TO 31 DECEMBER 2021	1 JULY TO 31 DECEMBER 2020	1 OCTOBER TO 31 DECEMBER 2021	1 OCTOBER TO 31 DECEMBER 2020
27,274,905	23,522,606	44,669,170	15,995,372
97,051,840	45,874,064	46,287,806	26,676,867
124,326,745	69,396,670	90,956,975	42,672,239
62,807,166	23,242,000	62,807,166	23,242,000
61,519,579	46,154,670	28,149,809	19,430,239



19.01.3 Spare Parts : E-70

Tk. 23,696,713

The break up of the above amount is as under :

Opening Stock

Add: Purchase

Less: Closing Stock

1 JULY TO 31 DECEMBER 2021	1 JULY TO 31 DECEMBER 2020	1 OCTOBER TO 31 DECEMBER 2021	1 OCTOBER TO 31 DECEMBER 2020
71,167,069	120,065,048	58,942,574	108,780,899
-	-	-	-
71,167,069	120,065,048	58,942,574	108,780,899
47,470,356	97,496,750	47,470,356	97,496,750
23,696,713	22,568,298	11,472,218	11,284,149

20.00 ADMINISTRATIVE,
FINANCIAL & OTHER
EXPENSES:

Tk. 24,654,866

The break up of the above amount is as under :

Administrative Expenses (20.01)

Financial Expenses (20.02)

Other Expenses (20.03)

1 JULY TO 31 DECEMBER 2021	1 JULY TO 31 DECEMBER 2020	1 OCTOBER TO 31 DECEMBER 2021	1 OCTOBER TO 31 DECEMBER 2020
11,783,403	11,634,308	4,941,359	5,658,249
8,860,522	8,080,883	3,366,097	3,772,705
4,010,940	4,737,309	2,511,689	3,096,383
24,654,866	24,452,501	10,819,145	12,527,337

20.01 Administrative Expenses:

Tk. 11,783,403

The break up of the above amount is as under :

Directors Remuneration

Salary & Allowances

Festival Bonus

Director's Meeting Allowance

Employees Benefits (Note-20.01.01)

Contribution for PF

Advertisiting

Annual General Meeting & IT Expenses

Electric Bill

Office Maintenance

Wasa Bill/Fresh Water

Depreciation Expenses

Amortization of leasehold land development cost

Miscellaneous Expenses

1 JULY TO 31 DECEMBER 2021	1 JULY TO 31 DECEMBER 2020	1 OCTOBER TO 31 DECEMBER 2021	1 OCTOBER TO 31 DECEMBER 2020
2,250,000	3,150,000	345,000	1,575,000
5,561,524	4,605,788	2,978,125	2,300,888
816,825	761,690	-	-
128,800	80,500	128,800	80,500
1,870,919	1,572,718	936,006	789,473
295,054	548,172	22,385	276,606
351,210	286,350	293,250	286,350
-	103,500	-	103,500
133,992	140,305	55,654	48,306
38,841	66,643	16,905	42,090
32,932	-	13,915	-
280,977	301,594	141,280	150,806
3,759	3,759	1,879	1,879
18,570	13,290	8,160	2,850
11,783,403	11,634,308	4,941,359	5,658,249

20.01.01 Employees Fringe Benefits:

Tk. 1,870,919

The break up of the above amount is as under :

Annual Leave

Gratuity

1 JULY TO 31 DECEMBER 2021	1 JULY TO 31 DECEMBER 2020	1 OCTOBER TO 31 DECEMBER 2021	1 OCTOBER TO 31 DECEMBER 2020
654,868	582,728	327,434	294,433
1,216,051	989,990	608,572	495,040
1,870,919	1,572,718	936,006	789,473

20.02 Financial Expenses :

Tk. 8,860,522

The break up of the above amount is as under :

Bank Charges

Bank Guarantee Commission

Interest on Bank Loan

1 JULY TO 31 DECEMBER 2021	1 JULY TO 31 DECEMBER 2020	1 OCTOBER TO 31 DECEMBER 2021	1 OCTOBER TO 31 DECEMBER 2020
324,229	179,191	217,815	175,052
515,651	515,651	23,460	11,730
8,020,642	7,386,041	3,124,822	3,585,923
8,860,522	8,080,883	3,366,097	3,772,705



20.03 Other Expenses : Tk. 4,010,940

The break up of the above amount is as under :

	1 JULY TO 31 DECEMBER 2021	1 JULY TO 31 DECEMBER 2020	1 OCTOBER TO 31 DECEMBER 2021	1 OCTOBER TO 31 DECEMBER 2020
Fuel Expenses	428,800	370,550	230,800	185,275
Repair, Maintenance & Registration Expenses	46,442	26,292	21,981	10,197
Telephone & Mobile Expenses	102,625	103,323	49,143	54,501
Traveling & Conveyance Expenses	103,945	84,230	47,246	33,145
Courier Service Expenses	2,073	1,524	1,381	1,328
Dependable Capacity Test Expenses	808,755	654,190	808,755	654,190
Entertainment	251,024	738,783	184,531	540,783
Fooding Bill for Staff	119,641	98,752	71,374	56,182
Insurance Premium Expenses	-	80,050	-	80,050
Internet Line Expenses	80,634	101,217	40,317	61,317
Medical & Medicine	965	11,400	965	11,400
News Paper Bill	1,560	1,350	1,000	1,130
Office Rent	667,818	603,045	333,909	308,223
Printing & Stationery	354,757	603,938	275,594	556,419
Professional and Membership Expenses	69,000	150,000	69,000	150,000
Safety Materials Expenses	107,900	149,800	33,600	58,960
Renewal & Registration Expenses	208,878	308,330	-	37,600
Other Operational Expenses	459,480	469,224	248,880	234,612
Utility Bills/Service Charges	196,643	181,311	93,213	61,071
	4,010,940	4,737,309	2,511,689	3,096,383

21.00 OTHER INCOME Tk. 19,194,593

The break up of the above amount is as under :

	1 JULY TO 31 DECEMBER 2021	1 JULY TO 31 DECEMBER 2020	1 OCTOBER TO 31 DECEMBER 2021	1 OCTOBER TO 31 DECEMBER 2020
Interest on SND, MMSA & FDR Account*	12,624,560	17,544,285	7,177,233	12,364,094
Interest on Loan to Sister Concern	407,711	601,827	203,856	248,215
Realized Gain on Marketable Securities (21.01)	6,162,321	-	(3,283,001)	-
	19,194,593	18,146,113	4,098,088	12,612,309

21.01 Realized Gain on Marketable Securities: Tk. 6,162,321

The breakup of the above amount is as under:

	1 JULY TO 31 DECEMBER 2021	1 JULY TO 31 DECEMBER 2020	1 OCTOBER TO 31 DECEMBER 2021	1 OCTOBER TO 31 DECEMBER 2020
Realized Gain on Marketable Securities	6,162,321	-	(3,283,001)	-
	6,162,321	-	(3,283,001)	-

22.00 INCOME TAX EXPENSES: Tk. 4,525,914

The break up of the above amount is as under :

	1 JULY TO 31 DECEMBER 2021	1 JULY TO 31 DECEMBER 2020	1 OCTOBER TO 31 DECEMBER 2021	1 OCTOBER TO 31 DECEMBER 2020
a) Non-Operative Income	19,194,593	18,146,113	4,098,088	12,612,309
b) Current Period Tax Rate on Other Income	30.00%	35.00%	30.00%	35.00%
c) Current Period Tax Rate on Marketable Securities	10.00%	10.00%	10.00%	10.00%
Current Period Tax on Other Income	3,909,681	6,351,139	2,214,327	4,414,308
Current Period Tax on Marketable Securities	616,232	-	-	-
Current Period Tax (a x b)	4,525,914	6,351,139	2,214,327	4,414,308



**RECONCILLATION OF CASH FLOW FROM OPERATING ACTIVITIES USING INDIRECT METHOD WITH CASH FLOW FROM
OPERATING ACTIVITIES USING DIRECT METHOD**

FOR THE PERIOD FROM 01 JULY 2020 TO 30 JUNE 2021

**1 JULY TO
31 December 2021**

CASH FLOW FROM OPERATING ACTIVITIES

Net Profit/(Loss) Before Tax 65,219,946

Adjustment for;

Depreciation and Amortization 28,473,632

OPERATING PROFIT /(LOSS) BEFORE WORKING CAPITAL CHANGES 93,693,578

Changes in Working Capital:

Adjustments for (increase)/decrease in Operating Assets:

Inventories (17,624,399)

Trade Receivable (71,537,468)

Advance, Deposit & Prepayments (7,839,082)

Adjustments for (Increase)/decrease in Liabilities:

Accounts Payable (1,639,024)

Sundry Creditors 29,396

Accrued Expenses (1,684,727)

Workers Profit Participation and Welfare Fund (4,175,349)

NET CASH FLOW FROM OPERATING ACTIVITIES (10,777,074)

OPERATING CASH FLOWS PER SHARE

(0.11)

The reason for decreasing of Net Operating Cash Flow Per Share from Tk. 1.13 to Tk. (0.11) is that the Collections from Turnover and Others decreased significantly.



GBB POWER LIMITED

SCHEDULE OF FIXED ASSETS AS AT 31 DECEMBER 2021

Annexure-01

Particulars	Cost			Rate	Depreciation			Written down value as on 31 December 2021
	Balance as at 01 JULY 2021	Additions during the Period	Total as on 31 December 2021		Balance as at 01 JULY 2021	During the Period	Total as on 31 December 2021	
Building & Premises	198,093,976	-	198,093,976	5%	64,083,182	3,359,449	67,442,631	130,651,345
Plant & Machinery	1,377,304,983	-	1,377,304,983	5%	607,070,908	19,308,608	626,379,515	750,925,468
Tools & Equipment	284,533,183	-	284,533,183	5%	128,710,411	3,906,242	132,616,653	151,916,530
Furniture & Fixtures	3,883,343	100,000	3,983,343	20%	3,365,384	57,472	3,422,856	560,487
Office Equipment	4,666,998	26,000	4,692,998	20%	3,651,598	104,254	3,755,853	937,145
Office Car	27,657,556	-	27,657,556	20%	18,739,172	894,282	19,633,454	8,024,102
Fabrication Work	33,516,873	-	33,516,873	5%	15,262,516	457,609	15,720,125	17,796,748
Shuttering Materials	1,655,423	-	1,655,423	20%	1,557,437	9,825	1,567,263	88,160
Total	1,931,312,335	126,000	1,931,438,335		842,440,608	28,097,741	870,538,349	1,060,899,986

Allocation of Depreciaion :		Amount in TK.
Charged to Production		27,816,764
Charged to Adminstration		280,977
Total		28,097,741

