



FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE 3RD QUARTER PERIOD ENDED

31 MARCH 2022

of

GBB POWER LIMITED

GBB POWER LIMITED

House # 7, Road # 4, Dhanmondi R/A, Dhaka-1205

UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2022

		(Amount in Taka)	
PARTICULARS	NOTES	31-Mar-22	30-Jun-21
NET ASSETS :			
Non-Current Assets		1,056,850,915	1,090,312,642
Property Plant & Equipments	01	1,055,973,836	1,088,871,727
Leasehold Land Development	02	877,079	1,440,915
Investment at Cost	03	214,391,867	94,121,779
Current Assets, Loan & Advances		1,069,998,076	1,168,922,668
Inventories	04	93,134,663	98,495,623
Advance, Deposit & Prepayments	05	247,533,724	247,769,010
Accounts Receivable	06	274,357,378	130,006,305
Cash and Cash Equivalents	07	454,972,312	692,651,730
Total Assets		2,341,240,859	2,353,357,089
EQUITY & LIABILITIES:			
Shareholders' Equity		2,101,774,785	2,130,444,417
Ordinary Share Capital	08	1,018,035,480	1,018,035,480
Share Premium	09	866,550,000	866,550,000
Retained Earnings		217,189,305	245,858,937
Current Liabilities and Provisions		239,466,074	222,912,672
Accounts Payable	10	55,642,053	37,463,387
Sundry Creditors	11	2,238,432	632,485
Accrued Expenses	12	4,371,694	5,721,000
Workers Profit Participation and Welfare Fund	13	11,044,186	13,807,939
Unclaimed Dividend Account	14	9,623,974	12,342,542
Short Term Bank Loan	15	86,939,203	90,009,919
Provision for Tax	16	69,606,533	62,935,400
Total Equity & Liabilities		2,341,240,859	2,353,357,089
Net Assets Value (NAV) Per-Share	17	20.65	20.93


Managing Director


Director


Chairman


Chief Financial Officer


Company Secretary

GBB POWER LIMITED

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD FROM 01 JULY 2021 TO 31 MARCH 2022

(Amount in Taka)

PARTICULARS	NOTE	1 JULY 2021 TO 31 March 2022	1 JULY 2020 TO 31 March 2021	1 JANUARY TO 31 March 2022	1 JANUARY TO 31 MARCH, 2021
SALES REVENUE	18	503,640,062	503,937,618	170,357,114	171,246,807
COST OF ENERGY SOLD	19	(393,628,028)	(360,867,284)	(134,286,295)	(123,820,238)
GROSS PROFIT		110,012,034	143,070,334	36,070,819	47,426,569
ADMINISTRATIVE, FINANCIAL & OTHER EXPENSES	20	(37,039,934)	(38,835,101)	(12,385,069)	(14,382,601)
NET PROFIT BEFORE OTHER INCOME & TAX		72,972,100	104,235,233	23,685,750	33,043,968
OTHER INCOME	21	26,857,261	27,446,496	7,662,668	9,300,383
NET PROFIT BEFORE CHARGING INCOME TAX		99,829,360	131,681,729	31,348,418	42,344,351
CONTRIBUTION TO WPP & WELFARE FUND		(4,753,779)	(6,270,559)	(1,492,782)	(2,016,398)
NET PROFIT BEFORE INCOME TAX AFTER W.P.P. & W.F		95,075,581	125,411,170	29,855,636	40,327,954
PROVISION FOR TAX	22	(6,671,133)	(8,965,780)	(2,145,219)	(3,068,294)
NET PROFIT AFTER TAX		88,404,448	116,445,390	27,710,417	37,259,660
Earnings Per Share - EPS		0.87	1.14	0.27	0.37


Managing Director


Director


Chairman


Chief Financial Officer


Company Secretary

GBB POWER LIMITED

UNAUDITED STATEMENT OF CASH FLOWS

FOR THE PERIOD FROM 01 JULY 2021 TO 31 MARCH 2022

(Amount in Taka)

PARTICULARS	1 JULY 2021 TO 31 MARCH 2022	1 JULY 2020 TO 31 MARCH 2021
Cash Flows from Operating Activities		
Collections from Turnover and Others	386,146,250	606,043,048
Payment for Cost and Expenses	(335,810,691)	(331,257,426)
Financial Expenses	(12,853,916)	(12,504,936)
Income Tax Deducted at Source/Paid	(23,006,900)	(37,432,640)
	14,474,743	224,848,045
Cash Flows from Investing Activities		
Acquisition of Property, Plant and Equipment	(9,020,706)	(49,300)
Investment - Shares	(120,270,089)	(130,788,431)
	(129,290,795)	(130,837,731)
Cash Flows from Financing Activities		
Cash Credit and Other Short Term Loan	(3,070,717)	(25,083,633)
Dividend/Fraction Share Dividend Paid	(119,792,649)	(51,610,926)
	(122,863,366)	(76,694,558)
Increase in Cash and Cash Equivalent	(237,679,417)	17,315,756
Cash and Cash Equivalents at Opening	692,651,730	540,339,192
	454,972,312	557,654,949
Cash and Cash Equivalents at Closing		
	0.14	2.21


Managing Director


Director


Chairman


Chief Financial Officer


Company Secretary

Date: Dhaka, 28 April, 2022

GBB POWER LIMITED

UNAUDITED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD FROM 01 JULY 2021 TO 31 MARCH 2022

(Amount in Taka)

PARTICULARS	ORDINARY SHARE CAPITAL	SHARE PREMIUM	SHARE MONEY DEPOSITS	RETAINED EARNINGS	TOTAL
1st July 2021	1,018,035,480	866,550,000	80,000	245,858,936	2,130,524,416
Transfer to Capital Market Stabilization Fund (CMSF)	-	-	(56,000)	-	(56,000)
Cash Dividend 11.50% Final Cash Dividend for FY 2020-2021	-	-	-	(117,074,080)	(117,074,080)
Net Profit for the Period	-	-	-	88,404,448	88,404,448
31st March 2022	1,018,035,480	866,550,000	24,000	217,189,305	2,101,798,784

(Amount in Taka)

PARTICULARS	ORDINARY SHARE CAPITAL	SHARE PREMIUM	SHARE MONEY DEPOSITS	RETAINED EARNINGS	TOTAL
1st July 2020	1,018,035,480	866,550,000	80,000	144,562,453	2,029,227,933
Cash Dividend 5% for FY 2019-2020	-	-	-	(50,901,774)	(50,901,774)
Net Profit for the Period	-	-	-	116,445,390	116,445,390
31st March 2021	1,018,035,480	866,550,000	80,000	210,106,069	2,094,771,549


Managing Director


Director


Chairman


Chief Financial Officer


Company Secretary

Date: Dhaka, 28 April, 2022

GBB POWER LIMITED
Notes to the Financial Statements
FOR THE 3RD QUARTER ENDED ON 31 MARCH 2022

Basis of Preparation

The 3rd Quarter financial statements are being presented in condensed form in accordance with the requirements Of International accounting Standards (IAS-34) "Interim Financial reporting" and rule 13 of the Securities & exchange rules 1987. These financial statements are un-audited and are being submitted to the shareholders. The presentation of the 3rd Quarter financial statements requires the use of estimates and assumption that affect the reported amounts of Assets and Liabilities at the date of Half Yearly financial statements and reported amounts of revenue and expenses during the period. Although these estimates are based in management's best knowledge of the amount, events or actions, actual results may differ from those estimates.

Presentation of Financial Statements

The 3rd Quarter financial statements are presented in Bangladeshi taka since this is the currency in which the total transactions are denominated. Being a listed company GBB power Limited prepares its financial statements (annual or interim) complying with the International Accounting Standards (IAS) as applicable and the company is well conscious of any new reporting standards and its associated impact on the company's financial statements considered for adoption by the Institute of Chartered Accountants of Bangladesh (ICAB).

Accounting Policies

The accounting policies and method adopted for the preparation of these accounts are the same as those applied in preparation of accounts for the preceding year ended on June 30, 2021.

Transactions with Related Parties / Associated Undertakings

The company carried transactions with related parties in the arms' length basis and for details please see note no. 3.00 and 5.02.

Earnings Per Share (EPS)

Earnings per share has been calculated in accordance with IAS-33 "Earnings per share". Earnings per share (EPS) as on March 31, 2021 Tk. 1.14 and as on March 31, 2022 Tk. 0.87

Particulars	March 31, 2022	March 31, 2021
Net Profit (Tk.)	8,84,04,448	11,64,45,390
Number of Shares	101803548	101803548
Earnings per share	0.87	1.14

The reason for decreasing of Earnings per share (EPS) from Tk. 1.14 to Tk. 0.87 is that the cost of goods sold increased due to completion of partial E-50 overhauling and major Alternator rotor rewinding & repair works.



01.00 PROPERTY PLANT & EQUIPMENTS

Tk. 1,055,973,836

The figures have been arrived at as under:

Cost as per last account

Add : Additions during the period

Less : Adjustment during the period

Less : Accumulated Depreciation

Written down value

Details have been shown in Annexure-'01'

(First Charge created by Bank Asia Limited, Dhanmondi Branch, Dhaka on Fixed & Floating Assets)

31 March, 2022

30 June, 2021

1,931,312,335

1,947,644,065

9,020,706

49,300

-

(16,381,030)

1,940,333,041

1,931,312,335

884,359,204

842,440,608

1,055,973,836

1,088,871,727

02.00 LEASEHOLD LAND DEVELOPMENT COST:

Tk. 877,079

The figures have been arrived at as under:

Balance as per last Account

Less: Amortization during the period

31 March, 2022

30 June, 2021

1,440,915

2,192,697

563,836

751,782

877,079

1,440,915

03.00 INVESTMENT:

Tk. 214,391,867

The break up of the above amount is as under :

Paidup Capital - GBB Tea Estate Ltd.

Security Market

31 March, 2022

30 June, 2021

89,900,000

54,900,000

124,491,867

39,221,779

214,391,867

94,121,779

04.00 INVENTORIES:

Tk. 93,134,663

The break up of the above amount is as under :

Stock of Spare Parts for General

Stock of Spare Parts for E-70

Stock of Lubricants

31 March, 2022

30 June, 2021

54,571,932

27,274,905

33,553,239

71,167,069

5,009,492

53,650

93,134,663

98,495,623

05.00 ADVANCE, DEPOSIT & PREPAYMENTS:

Tk. 247,533,724

The break up of the above amount is as under :

Central Depository Bangladesh Limited

Other Advances (Note-05.01)

Bank Gurantee Margin (Bank Asia Ltd)

L/C Expenditure (Note 05.02)

GBB Limited (Ex Sponsor Company) (Note-05.03)

Tax Deducted at Source on Other Income (Note:05.04)

Tax Deducted at Source on Energy Payment (Note:05.05)

Tax Deducted at Refund-2018 (on 2007-2011 Assesed Amount)

31 March, 2022

30 June, 2021

500,000

500,000

1,250,066

4,641,880

5,748,421

5,748,421

803,810

15,780,525

4,708,129

9,581,788

20,014,269

18,070,234

205,125,330

184,062,465

9,383,698

9,383,698

247,533,724

247,769,010



05.01 Other Advances:	Tk.	1,250,066		
The break up of the above amount is as under :			31 March, 2022	30 June, 2021
Advance Rent (Office Rent)			183,890	183,890
Advance Rent (Office Car Parking)			287,100	-
Advance to Staff (Against Office Work)			31,131	150,552
Advance to Staff (Against Salary)			747,945	558,192
Prepaid Insurance Premium			-	3,749,246
			1,250,066	4,641,880
05.02 L/C Expenditure:	Tk.	803,810		
			31 March, 2022	30 June, 2021
L/C Margin & Document Value			687,697	15,537,015
L/C Commission			34,856	162,070
L/C Bank Charges			8,973	68,766
L/C Insurance Premium			72,284	12,674
			803,810	15,780,525
05.03 Transaction With Related Parties	Tk.	4,708,129		
The break up of the above amount is as under :			31 March, 2022	30 June, 2021
Name of Related Party:			GBB Limited	
Nature of Relationship:			Sister Concern	
Nature of Transactions:			Loan with 9% Interest	
Opening Balance			9,581,788	17,403,604
Refund during the period			(5,362,456)	(8,876,377)
Interest Charged			488,797	1,054,561
Closing Balance			4,708,129	9,581,788
05.04 TAX DEDUCTED AT SOURCE ON OTHER INCOME	Tk.	20,014,269		
The break up of the above amount is as under :			31 March, 2022	30 June, 2021
Opening Balance			18,070,234	14,651,307
Add. TDS On SND, MMSA & FDR Interest			1,944,035	3,418,927
			20,014,269	18,070,234
05.05 TAX DEDUCTED AT SOURCE ON ENERGY PAYMENT	Tk.	205,125,330		
The break up of the above amount is as under :			31 March, 2022	30 June, 2021
Opening Balance			184,062,465	136,439,550
Add: Current Period Deduction			21,062,865	47,622,915
			205,125,330	184,062,465
06.00 ACCOUNTS RECEIVABLE:	Tk.	274,357,378		
The break up of the above amount is as under :			31 March, 2022	30 June, 2021
Bangladesh Power Development Board			274,189,550	121,597,233
Provident Fund Lapse & Forfeiture Receivable			167,828	-
Pioneer Insurance Company Ltd.			-	8,409,072
			274,357,378	130,006,305



07.00 CASH AND CASH EQUIVALENTS:

Tk. 454,972,312

The break up of the above amount is as under :

	31 March, 2022	30 June, 2021
Cash in Hand at Head Office	44,070	2,046,008
Cash in Hand at Branch Office	479,369	497,765
Cash at Banks (Note-07.01)	42,888,723	154,915,061
Fixed Deposit at Bank (Note-07.02)	411,560,151	535,192,895
	454,972,312	692,651,730

07.01 CASH AT BANKS:

Tk. 42,888,723

The break up of the above amount is as under :

	31 March, 2022	30 June, 2021
Bank Asia Ltd. A/C 00733003080	33,528	35,590
Bank Asia Ltd. A/C 02136000275	12,055,796	59,098,082
Bank Asia Ltd. A/C 02136000304 Fractional Stock & Cash Dividend	10,301,599	13,059,359
BRAC Bank Ltd-1501201917699001	23,431	170,615
Prime Bank Limited A/c-14611020018121	116,117	116,612
Shahjalal Islami Bank Ltd. A/C:400312400000022	2,267,113	7,866,727
Standard Chartered Bank A/C No.: 02-3056415-01	3,196,882	11,000,001
Dragon Securities Ltd. 70622	1,392	666,970
Sharp Securities Ltd. 28999 BO A/C # 1203180052163888	14,892,865	62,901,104
	42,888,723	154,915,061

07.02 Fixed Deposit at Bank:

Tk. 411,560,151

The break up of the above amount is as under :

	31 March, 2022	30 June, 2021
Bank Asia Ltd. ,Dhanmondi Branch	30,752,947	29,824,472
IDLC Finance Ltd.	380,807,204	505,368,424
	411,560,151	535,192,895

8.00 SHARE CAPITAL

Tk. 1,018,035,480

The break up of the above amount is as under :

	31 March, 2022	30 June, 2021
101,803,548 Ordinary Shares of Taka 10 each	1,018,035,480	1,018,035,480
	1,018,035,480	1,018,035,480

9.00 SHARE PREMIUM

Tk. 866,550,000

The break up of the above amount is as under :

	31 March, 2022	30 June, 2021
Opening Balance	866,550,000	866,550,000
	866,550,000	866,550,000

10.00 ACCOUNTS PAYABLE

Tk. 55,642,053

The break up of the above amount is as under :

	31 March, 2022	30 June, 2021
GBB Tea Estate Ltd.	20,000,000	-
Pashchimanchal Gas Co. Ltd.	35,642,053	37,463,387
	55,642,053	37,463,387

11.00 SUNDRY CREDITORS:

Tk. 2,238,432

The break up of the above amount is as under :

	31 March, 2022	30 June, 2021
Rahman Trading Co. (C&F)	1,400,000	-
Share Money Deposit	24,000	80,000
Provident Fund Staff Loan	220,000	-
Tax Deducted at Source (TDS) from salary ,suppliers, office rent etc.	594,432	552,484
	2,238,432	632,485



12.00 ACCRUED EXPENSES:

Tk. 4,371,694

The break up of the above amount is as under :

	31 March, 2022	30 June, 2021
Salary & Remuneration	3,088,975	3,397,243
Employees Fringe Benefits (Note-12.01)	1,185,934	1,651,972
Office Rent	96,785	96,785
Audit Fees	-	575,000
	4,371,694	5,721,000

12.01 Employees Fringe Benefits

Tk. 1,185,934

The break up of the above amount is as under :

	31 March, 2022	30 June, 2021
Opening Balance	1,651,972	3,547,147
Payable During the period	2,806,925	3,412,333
Total	4,458,897	6,959,480
Less: Disburse during the period	1,295,885	1,251,285
	3,163,012	5,708,195
Less: Transfer to Gratuity A/C During the Period	1,977,078	4,056,223
	1,185,934	1,651,972

13.00 Workers Profit Participation and Welfare Fund

Tk. 11,044,186

The break up of the above amount is as under :

	31 March, 2022	30 June, 2021
Opening Balance	13,807,939	13,574,913
Add: Made during the period	4,753,779	8,218,774
Total	18,561,718	21,793,687
Less: Disburse During the Period	7,517,532	7,985,748
Participation Fund	4,383,346	3,610,281
Welfare Fund for Employee (Family Assistance)	3,134,186	4,375,467
	11,044,186	13,807,939

14.00 UNCLAIMED DIVIDEND ACCOUNT:

Tk. 9,623,974

The break up of the above amount is as under :

	31 March, 2022	30 June, 2021
Opening	12,342,542	13,311,323
11.50% Final Cash Dividend for the year ended 30 June 2021	117,074,080	50,901,774
	129,416,623	64,213,097
Less: Paid During the Period (Cash Dividend)	(115,733,187)	(51,870,555)
Less: Transfer to Capital Market Stabilization Fund (CMSF)	(4,059,462)	-
	9,623,974	12,342,542

15.00 BANK & FINANCIAL INSTITUTE LOAN:

Tk. 86,939,203

The break up of the above amount is as under :

	31 March, 2022	30 June, 2021
LTR Bank Asia Ltd. - 02131000889	26,545,008	4,813,235
Short Term Loan Bank Asia Ltd. (STL) - 02135001400	60,198,561	83,649,632
Bank Asia Ltd, OD A/C 02133001382	195,633	1,547,052
	86,939,203	90,009,919



16.00 PROVISION FOR TAX

Tk. 69,606,533

The break up of the above amount is as under :

Provision for Tax at the Opening

Add. During the Year

On Interest Earned from Others

On Interest Earned from SND, MMSA & FDR

On PF Account Lapse & Forfeiture Income

On Cash Divident

On Marketable Securities

31 March, 2022**30 June, 2021**

62,935,400

50,758,179

146,639

342,732

5,571,524

11,040,013

104,825

-

155,122

35,750

693,023

758,725

69,606,533**62,935,400****17.00 NET ASSET VALUE PER SHARE (NAV)**

Tk.

20.65

The break up of the above amount is as under :

Total Assets

Less: Total Liabilities

(a) Net Assets

(b) Number of Ordinary Shares outstanding at the period ended
31 March 2022**31 March, 2022****30 June, 2021**

2,341,240,859

2,353,357,089

239,466,074

222,912,672

2,101,774,785**2,130,444,417**

101,803,548

101,803,548

(c) Net Asset Value Per Share (NAV) [a/b]

20.65**20.93**

18.00 TURNOVER: Tk. 503,640,062

The break up of the above amount is as under :

Rental & Energy Sold*

1 JULY 2021 TO 31 MARCH 2022	1 JULY 2020 TO 31 MARCH 2021	1 JANUARY TO 31 MARCH 2022	1 JANUARY TO 31 MARCH, 2021
503,640,062	503,937,618	170,357,114	171,246,807

*This turnover is from sale of energy to Bangladesh Power Development Board.

19.00 COST OF ENERGY SOLD: Tk. 393,628,028

The break up of the above amount is as under :

Consumed Gas Bill**
Direct Expenses (Note-19.01)

1 JULY 2021 TO 31 MARCH 2022	1 JULY 2020 TO 31 MARCH 2021	1 JANUARY TO 31 MARCH 2022	1 JANUARY TO 31 MARCH, 2021
170,875,506	173,410,219	55,329,454	58,320,794
222,752,522	187,457,065	78,956,841	65,499,444
393,628,028	360,867,284	134,286,295	123,820,238

19.01 Direct Expenses: Tk. 222,752,522

The break up of the above amount is as under :

Lubricants Consumed (Note-19.01.1)
Salary & Allowances
Operating Expenses-Bogra Plant
Spare Parts (Note-19.01.2)
Cleaner Elements (Note-19.01.2)
Spark Plug (Note-19.01.2)
Spare Parts for E-70 (Note-19.01.3)
Havoline
Depreciation Expenses
Amortization of leasehold land development cost
Plant All Risk Insurance Premium
Alternator Rewinding
Repair & Maintenance

1 JULY 2021 TO 31 MARCH 2022	1 JULY 2020 TO 31 MARCH 2021	1 JANUARY TO 31 MARCH 2022	1 JANUARY TO 31 MARCH, 2021
7,526,828	4,871,161	833,008	1,999,480
19,381,968	21,350,239	6,082,961	8,053,597
3,353,477	3,425,798	791,377	815,431
89,369,624	61,760,680	33,545,293	21,228,298
3,250,872	3,530,480	1,083,624	1,412,192
5,292,000	5,840,000	1,764,000	2,336,000
37,613,830	36,109,276	13,917,117	13,540,978
630,000	297,825	-	-
41,499,410	44,463,584	13,682,647	14,605,819
558,198	558,198	186,066	186,066
3,749,246	3,748,148	1,249,749	1,249,383
8,876,269	-	5,020,000	-
1,650,800	1,501,675	801,000	72,200
222,752,522	187,457,065	78,956,841	65,499,444

19.01.1 Lubricant: Tk. 7,526,828

The break up of the above amount is as under :

Opening Stock
Add: Purchases
Less: Closing Stock

1 JULY 2021 TO 31 MARCH 2022	1 JULY 2020 TO 31 MARCH 2021	1 JANUARY TO 31 MARCH 2022	1 JANUARY TO 31 MARCH, 2021
53,650	6,034,811	5,842,500	3,163,130
12,482,670	-	-	-
12,536,320	6,034,811	5,842,500	3,163,130
5,009,492	1,163,650	5,009,492	1,163,650
7,526,828	4,871,161	833,008	1,999,480

19.01.2 Spare Parts : General Tk. 97,912,496

The break up of the above amount is as under :

Opening Stock
Add: Purchase
Less: Closing Stock

1 JULY 2021 TO 31 MARCH 2022	1 JULY 2020 TO 31 MARCH 2021	1 JANUARY TO 31 MARCH 2022	1 JANUARY TO 31 MARCH, 2021
27,274,905	23,522,606	62,807,166	23,242,000
125,209,523	68,317,834	28,157,683	22,443,770
152,484,428	91,840,439	90,964,849	45,685,770
54,571,932	20,709,279	54,571,932	20,709,279
97,912,496	71,131,160	36,392,917	24,976,490



19.01.3 Spare Parts : E-70 Tk. 37,613,830

The break up of the above amount is as under :

	1 JULY 2021 TO 31 MARCH 2022	1 JULY 2020 TO 31 MARCH 2021	1 JANUARY TO 31 MARCH 2022	1 JANUARY TO 31 MARCH, 2021
Opening Stock	71,167,069	120,065,048	47,470,356	97,496,750
Add: Purchase	-	-	-	-
	71,167,069	120,065,048	47,470,356	97,496,750
Less: Closing Stock	33,553,239	83,955,772	33,553,239	83,955,772
	37,613,830	36,109,276	13,917,117	13,540,978

20.00 ADMINISTRATIVE,
FINANCIAL & OTHER
EXPENSES:

Tk. 37,039,934

The break up of the above amount is as under :

	1 JULY 2021 TO 31 MARCH 2022	1 JULY 2020 TO 31 MARCH 2021	1 JANUARY TO 31 MARCH 2022	1 JANUARY TO 31 MARCH, 2021
Administrative Expenses (20.01)	17,394,789	18,854,581	5,611,386	7,220,273
Financial Expenses (20.02)	12,853,916	12,504,936	3,993,394	4,424,053
Other Expenses (20.03)	6,791,229	7,475,584	2,780,289	2,738,275
	37,039,934	38,835,101	12,385,069	14,382,601

20.01 Administrative Expenses:

Tk. 17,394,789

The break up of the above amount is as under :

	1 JULY 2021 TO 31 MARCH 2022	1 JULY 2020 TO 31 MARCH 2021	1 JANUARY TO 31 MARCH 2022	1 JANUARY TO 31 MARCH, 2021
Directors Remuneration	2,595,000	4,725,000	345,000	1,575,000
Salary & Allowances	8,533,443	7,605,838	2,971,919	3,000,050
Festival Bonous	816,825	761,690	-	-
Director's Meeting Allowance	193,200	120,750	64,400	40,250
Employees Benefits (Note-20.01.01)	2,806,925	2,355,774	936,006	783,056
Contribution for PF	817,439	826,041	522,385	277,869
Advertisting	408,940	401,810	57,730	115,460
Annual General Meeting & IT Expenses	467,426	1,233,338	467,426	1,129,838
Electric Bill	184,319	174,203	50,327	33,898
Office Maintenance	40,221	163,709	1,380	97,066
Wasa Bill/Fresh Water	62,637	-	29,705	-
Depreciation Expenses	419,186	449,127	138,209	147,534
Amortization of leasehold land development cost	5,638	5,638	1,879	1,879
Miscellaneous Expenses	43,590	31,663	25,020	18,373
	17,394,789	18,854,581	5,611,386	7,220,273

20.01.01 Employees Fringe Benefits:

Tk. 2,806,925

The break up of the above amount is as under :

	1 JULY 2021 TO 31 MARCH 2022	1 JULY 2020 TO 31 MARCH 2021	1 JANUARY TO 31 MARCH 2022	1 JANUARY TO 31 MARCH, 2021
Annual Leave	982,302	878,223	327,434	295,495
Gratuity	1,824,623	1,477,551	608,572	487,561
	2,806,925	2,355,774	936,006	783,056

20.02 Financial Expenses :

Tk. 12,853,916

The break up of the above amount is as under :

	1 JULY 2021 TO 31 MARCH 2022	1 JULY 2020 TO 31 MARCH 2021	1 JANUARY TO 31 MARCH 2022	1 JANUARY TO 31 MARCH, 2021
Bank Charges	722,558	600,347	398,330	421,156
Bank Guarantee Commission	1,140,825	1,146,691	625,174	631,040
Interest on Bank Loan	10,990,533	10,757,898	2,969,890	3,371,857
	12,853,916	12,504,936	3,993,394	4,424,053



20.03 Other Expenses : Tk. 6,791,229

The break up of the above amount is as under :

	1 JULY 2021 TO 31 MARCH 2022	1 JULY 2020 TO 31 MARCH 2021	1 JANUARY TO 31 MARCH 2022	1 JANUARY TO 31 MARCH, 2021
Fuel Expenses	656,800	553,550	228,000	183,000
Repair, Maintenance & Registration Expenses	220,448	33,835	174,006	7,543
Telephone & Mobile Expenses	151,279	152,904	48,654	49,581
Traveling & Conveyance Expenses	194,277	160,832	90,332	76,602
Courier Service Expenses	3,144	2,217	1,071	693
Dependable Capacity Test Expenses	808,755	654,190	-	-
Donation & Subscription	25,160	-	25,160	-
Entertainment	441,524	1,747,691	190,500	1,008,908
Fooding Bill for Staff	165,387	147,082	45,746	48,330
Insurance Premium Expenses	-	148,783	-	68,733
Internet Line Expenses	120,151	141,534	39,517	40,317
IT Maintenance Charge	-	35,205	-	35,205
Listing Expenses	1,007,214	-	1,007,214	-
Medical & Medicine	965	11,400	-	-
News Paper Bill	2,140	2,280	580	930
Office Rent	1,001,727	911,268	333,909	308,223
Printing & Stationery	419,564	655,310	64,807	51,372
Professional and Membership Expenses	176,500	165,000	107,500	15,000
Safety Materials Expenses	176,840	184,805	68,940	35,005
Training & Welfare Expenses	-	6,600	-	6,600
Renewal & Registration Expenses	284,228	807,362	75,350	499,032
Other Operational Expenses	689,220	703,836	229,740	234,612
Utility Bills/Service Charges	245,906	249,900	49,263	68,589
	6,791,229	7,475,584	2,780,289	2,738,275

21.00 OTHER INCOME Tk. 26,857,261

The break up of the above amount is as under :

	1 JULY 2021 TO 31 MARCH 2022	1 JULY 2020 TO 31 MARCH 2021	1 JANUARY TO 31 MARCH 2022	1 JANUARY TO 31 MARCH, 2021
Interest on SND, MMSA & FDR Account*	18,571,746	26,751,431	5,947,186	9,207,145
Cash Divident on Investment	517,073	-	517,073	-
PF Account Lapse & Forfeiture Income	349,418	-	349,418	-
Interest on Loan to Sister Concern	488,797	835,586	81,086	233,759
Realized Gain on Marketable Securities (21.01)	6,930,226	-	767,905	-
	26,857,261	27,587,016	7,662,668	9,440,904

21.01 Realized Gain on Marketable Securities: Tk. 6,930,226

The breakup of the above amount is as under:

	1 JULY 2021 TO 31 MARCH 2022	1 JULY 2020 TO 31 MARCH 2021	1 JANUARY TO 31 MARCH 2022	1 JANUARY TO 31 MARCH, 2021
Realized Gain on Marketable Securities	6,930,226	-	767,905	-
	6,930,226	-	767,905	-

22.00 INCOME TAX EXPENSES: Tk. 6,671,133

The break up of the above amount is as under :

	1 JULY 2021 TO 31 MARCH 2022	1 JULY 2020 TO 31 MARCH 2021	1 JANUARY TO 31 MARCH 2022	1 JANUARY TO 31 MARCH, 2021
a) Non-Operative Income	26,857,261	27,587,016	7,662,668	9,440,904
b) Current Period Tax Rate on Other Income	30.00%	32.50%	30.00%	32.50%
c) Current Period Tax Rate on Marketable Securities	10.00%	32.50%	10.00%	10.00%
Current Period Tax on Other Income	5,978,110	9,655,456	2,068,429	3,304,316
Current Period Tax on Marketable Securities	693,023	-	76,791	-
Current Period Tax (a x b)	6,671,133	8,965,780	2,145,219	3,068,294



**RECONCILLATION OF CASH FLOW FROM OPERATING ACTIVITIES USING INDIRECT METHOD WITH CASH FLOW FROM
OPERATING ACTIVITIES USING DIRECT METHOD**

FOR THE PERIOD FROM 01 JULY 2021 TO 31 MARCH 2022

**1 JULY 2021 TO
31 March 2022**

CASH FLOW FROM OPERATING ACTIVITIES

Net Profit/(Loss) Before Tax 95,075,581

Adjustment for;

Depreciation and Amortization 42,482,433

OPERATING PROFIT /(LOSS) BEFORE WORKING CAPITAL CHANGES 137,558,014

Changes in Working Capital:

Adjustments for (increase)/decrease in Operating Assets:

Inventories 5,360,960

Trade Receivable (144,351,073)

Advance, Deposit & Prepayments 235,287

Adjustments for (increase)/decrease in Liabilities:

Accounts Payable 18,178,666

Sundry Creditors 1,605,947

Accrued Expenses (1,349,306)

Workers Profit Participation and Welfare Fund (2,763,753)

NET CASH FLOW FROM OPERATING ACTIVITIES 14,474,742

OPERATING CASH FLOWS PER SHARE

0.14

The reason for decreasing of Net Operating Cash Flow Per Share from Tk. 2.21 to Tk. 0.14 is that the Collections from Turnover and Others decreased significantly.



GBB POWER LIMITED

SCHEDULE OF FIXED ASSETS AS AT 31 MARCH 2022

Annexure-01

Particulars	Cost			Rate	Depreciation			Written down value as on 31 March 2022
	Balance as at 01 JULY 2021	Additions during the Period	Total as on 31 March 2022		Balance as at 01 JULY 2021	During the Period	Total as on 31 March 2022	
Building & Premises	198,093,976	-	198,093,976	5%	64,083,182	5,011,637	69,094,819	128,999,157
Plant & Machinery	1,377,304,983	8,894,706	1,386,199,689	5%	607,070,908	28,804,644	635,875,552	750,324,137
Tools & Equipment	284,533,183	-	284,533,183	5%	128,710,411	5,827,345	134,537,756	149,995,427
Furniture & Fixtures	3,883,343	100,000	3,983,343	20%	3,365,384	87,947	3,453,330	530,013
Office Equipment	4,666,998	26,000	4,692,998	20%	3,651,598	155,611	3,807,209	885,789
Office Car	27,657,556	-	27,657,556	20%	18,739,172	1,334,093	20,073,264	7,584,292
Fabrication Work	33,516,873	-	33,516,873	5%	15,262,516	682,663	15,945,179	17,571,694
Shuttering Materials	1,655,423	-	1,655,423	20%	1,557,437	14,658	1,572,095	83,328
Total	1,931,312,335	9,020,706	1,940,333,041		842,440,608	41,918,596	884,359,204	1,055,973,836

Allocation of Depreciaion :		Amount in TK.
Charged to Production		41,499,410
Charged to Adminstration		419,186
Total		41,918,596

