



**FINANCIAL STATEMENT (UN-AUDITED)**

**FOR THE 1<sup>ST</sup> (First) QUARTER PERIOD ENDED ON**

**30 SEPTEMBER 2022**

*of*

**GBB POWER LIMITED**

# GBB POWER LIMITED

House # 7, Road # 4, Dhanmondi R/A, Dhaka-1205

## UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2022

(Amount in Taka)

PARTICULARS	NOTES	30-Sep-22	30-Jun-22
<b>NET ASSETS :</b>			
<b>Non-Current Assets</b>		<b>1,029,235,037</b>	<b>1,042,734,363</b>
Property Plant & Equipments	01	1,028,733,850	1,042,045,229
Leasehold Land Development	02	501,188	689,133
<b>Investment at Cost</b>	03	<b>168,538,802</b>	<b>169,610,521</b>
<b>Current Assets, Loan &amp; Advances</b>		<b>1,124,058,566</b>	<b>1,063,044,684</b>
Inventories	04	31,601,897	44,574,479
Accounts Receivable	06	354,891,886	297,461,550
Advance, Deposit & Prepayments	05	282,385,106	281,083,475
Investment in Fixed Deposit at Bank	07	422,645,778	415,526,382
Cash and Cash Equivalents	08	32,533,900	24,398,799
<b>Total Assets</b>		<b>2,321,832,405</b>	<b>2,275,389,568</b>
<b>EQUITY &amp; LIABILITIES:</b>			
<b>Shareholders' Equity</b>		<b>2,095,932,789</b>	<b>2,071,256,210</b>
Ordinary Share Capital	09	1,018,035,480	1,018,035,480
Share Premium	10	866,550,000	866,550,000
Retained Earnings		211,347,309	186,670,730
<b>Current Liabilities and Provisions</b>		<b>225,899,617</b>	<b>204,133,358</b>
Accounts Payable	11	62,206,796	38,775,685
Sundry Creditors	12	2,693,203	785,204
Accrued Expenses	13	6,507,604	5,935,025
Workers Profit Participation and Welfare Fund	14	13,045,638	11,774,857
Unclaimed Dividend Account	15	9,550,925	9,586,524
Short Term Bank Loan	16	58,268,989	65,968,275
Provision for Tax	17	73,626,462	71,307,788
<b>Total Equity &amp; Liabilities</b>		<b>2,321,832,405</b>	<b>2,275,389,568</b>
<b>Net Assets Value (NAV) Per-Share</b>	18	<b>20.59</b>	<b>20.35</b>

  
Managing Director

  
Chief Financial Officer

  
Director

  
Chairman

  
Company Secretary

# GBB POWER LIMITED

## UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD FROM 01 JULY 2022 TO 30 SEPTEMBER 2022

(Amount in Taka)			
PARTICULARS	NOTE	1 JULY TO 30 SEPTEMBER 2022	1 JULY TO 30 SEPTEMBER 2021
SALES REVENUE	19	181,567,723	171,791,047
COST OF ENERGY SOLD	20	(148,918,739)	(133,381,151)
<b>GROSS PROFIT</b>		<b>32,648,984</b>	<b>38,409,896</b>
ADMINISTRATIVE, FINANCIAL & OTHER EXPENSES	21	(10,897,754)	(13,835,720)
<b>NET PROFIT BEFORE OTHER INCOME &amp; TAX</b>		<b>21,751,231</b>	<b>24,574,176</b>
OTHER INCOME	22	7,729,380	15,096,505
<b>NET PROFIT BEFORE CHARGING INCOME TAX</b>		<b>29,480,611</b>	<b>39,670,680</b>
CONTRIBUTION TO WPP & WELFARE FUND		(1,403,839)	(1,889,080)
<b>NET PROFIT BEFORE INCOME TAX AFTER W.P.P. &amp; W.F</b>		<b>28,076,772</b>	<b>37,781,600</b>
PROVISION FOR TAX	23	(2,318,674)	(2,639,887)
<b>NET PROFIT AFTER TAX</b>		<b>25,758,098</b>	<b>35,141,714</b>
Earnings Per Share - EPS		0.25	0.35

  
Managing Director

  
Chief Financial Officer

  
Director

  
Chairman

  
Company Secretary

Date: Dhaka, 14 November, 2022



# GBB POWER LIMITED

## UNAUDITED STATEMENT OF CASH FLOWS

FOR THE PERIOD FROM 01 JULY 2022 TO 30 SEPTEMBER 2022

(Amount in Taka)

PARTICULARS	1 JULY TO 30 SEPTEMBER 2022	1 JULY TO 30 SEPTEMBER 2021
<b>Cash Flows from Operating Activities</b>		
Collections from Turnover and Others	131,866,767	97,312,353
Payment for Cost and Expenses	(97,083,730)	(135,877,300)
Financial Expenses	(2,856,930)	(5,494,425)
Income Tax Deducted at Source/Paid	(8,926,928)	(4,406,420)
	<b>22,999,178</b>	<b>(48,465,792)</b>
<b>Cash Flows from Investing Activities</b>		
Acquisition of Property, Plant and Equipment	-	(126,000)
Investment in FDR	(7,119,396)	53,829,326
Investment - Shares	(9,800)	(118,144,326)
	<b>(7,129,196)</b>	<b>(64,441,001)</b>
<b>Cash Flows from Financing Activities</b>		
Cash Credit and Other Short Term Loan	(7,699,282)	7,652,936
Dividend/Fraction Share Dividend Paid	(35,600)	(4,693,919)
	<b>(7,734,882)</b>	<b>2,959,017</b>
Increase in Cash and Cash Equivalent	<b>8,135,101</b>	<b>(109,947,776)</b>
Cash and Cash Equivalents at Opening	24,398,799	157,458,834
Cash and Cash Equivalents at Closing	<b>32,533,900</b>	<b>47,511,058</b>
Net Operating Cash Flow Per Share	<b>0.23</b>	<b>(0.48)</b>

Note: 24.00 Page-14

  
Managing Director

  
Chief Financial Officer

  
Director

  
Chairman

  
Company Secretary

Date: Dhaka, 14 November, 2022

# GBB POWER LIMITED

## UNAUDITED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD FROM 01 JULY 2022 TO 30 SEPTEMBER 2022

(Amount in Taka)

PARTICULARS	ORDINARY SHARE CAPITAL	SHARE PREMIUM	SHARE MONEY DEPOSITS	RETAINED EARNINGS	TOTAL
1st July 2022	1,018,035,480	866,550,000	24,000	186,670,730	2,071,280,210
Unrealize Loss	-	-	-	(1,081,520)	(1,081,520)
Net Profit for the Period	-	-	-	25,758,098	25,758,098
30th September 2022	1,018,035,480	866,550,000	24,000	211,347,309	2,095,956,789

PARTICULARS	ORDINARY SHARE CAPITAL	SHARE PREMIUM	SHARE MONEY DEPOSITS	RETAINED EARNINGS	TOTAL
1st July 2021	1,018,035,480	866,550,000	80,000	245,858,937	2,130,524,417
Transfer to Capital Market Stabilization Fund (CMSF)	-	-	(56,000)	-	(56,000)
Net Profit for the Period	-	-	-	35,141,714	35,141,714
30th September 2021	1,018,035,480	866,550,000	24,000	281,000,650	2,165,610,130

  
Managing Director

  
Director

  
Chairman

  
Chief Financial Officer

  
Company Secretary

Date: Dhaka, 14 November, 2022

**GBB POWER LIMITED**  
**Notes to the Financial Statements**  
**FOR THE 1<sup>st</sup> (First) QUARTER ENDED ON 30 SEPTEMBER 2022**

**Basis of Preparation**

The 1<sup>st</sup> (First) Quarter financial statements are being presented in condensed form in accordance with the requirements Of International accounting Standards (IAS-34) "Interim Financial reporting" and rule 13 of the Securities & exchange rules 1987. These financial statements are un-audited and are being submitted to the shareholders. The presentation of the 1<sup>st</sup> Quarter financial statements requires the use of estimates and assumption that affect the reported amounts of Assets and Liabilities at the date of 1<sup>st</sup> (First) Quarter financial statements and reported amounts of revenue and expenses during the period. Although these estimates are based in management's best knowledge of the amount, events or actions, actual results may differ from those estimates.

**Presentation of Financial Statements**

The 1<sup>st</sup> (First) Quarter financial statements are presented in Bangladeshi taka since this is the currency in which the total transactions are denominated. Being a listed company GBB power Limited prepares its financial statements (annual or interim) complying with the International Accounting Standards (IAS) as applicable and the company is well conscious of any new reporting standards and its associated impact on the company's financial statements considered for adoption by the Institute of Chartered Accountants of Bangladesh (ICAB).

**Accounting Policies**

The accounting policies and method adopted for the preparation of these accounts are the same as those applied in preparation of accounts for the preceding year ended on June 30, 2022.

**Transactions with Related Parties / Associated Undertakings**

The companies carried transactions with related parties in the arms' length basis and for details please see note no. 3.01 and 6.03.

**Earnings per share**

Earnings per share have been calculated in accordance with IAS-33 "Earnings per share". Earnings per share (EPS) as on September 30, 2021 Tk. 0.35 and as on September 30, 2022 Tk. 0.25

Particulars	September 30 2022	September 30 2021
Net Profit (Tk.)	2,57,58,098	3,51,41,714
Number of Shares	101803548	101803548
Earnings per share	0.25	0.35

The reason for decreasing of Earning Per Share (EPS) from Tk. 0.35 to Tk. 0.25 is that due to running major overhauling of our power generating unit.





**01.00 PROPERTY PLANT & EQUIPMENTS**

Tk. 1,028,733,850

The figures have been arrived at as under:

Cost as per last account

Add : Additions during the period

Less : Accumulated Depreciation

Written down value

Details have been shown in Annexure-'01'

(First Charge created by Bank Asia Limited, Dhanmondi Branch, Dhaka on Fixed &amp; Floating Assets)

30 September, 2022	30 June, 2022
1,940,379,996	1,931,312,335
-	9,067,661
1,940,379,996	1,940,379,996
911,646,146	898,334,766
<b>1,028,733,850</b>	<b>1,042,045,229</b>

**02.00 LEASEHOLD LAND DEVELOPMENT COST:**

Tk. 501,188

The figures have been arrived at as under:

Balance as per last Account

Less: Amortization during the period

30 September, 2022	30 June, 2022
689,133	1,440,915
187,945	751,782
<b>501,188</b>	<b>689,133</b>

**03.00 INVESTMENT:**

Tk. 168,538,802

The break up of the above amount is as under :

Paidup Capital - GBB Tea Estate Ltd. (Note:03.01)

Marketable Securities (Note:03.02)

30 September, 2022	30 June, 2022
89,900,000	89,900,000
78,638,802	79,710,521
<b>168,538,802</b>	<b>169,610,521</b>

**03.01 Paidup Capital - GBB Tea Estate Ltd.:**

Tk. 89,900,000

The break up of the above amount is as under :

Opening Balance

New Share Purchase

30 September, 2022	30 June, 2022
89,900,000	54,900,000
-	35,000,000
<b>89,900,000</b>	<b>89,900,000</b>

**03.02 Marketable Securities:**

Tk. 78,638,802

Name of Shares	Quantity	Cost Value of Securities as at 30 September 2022	Market Value of Securities as at 30 September 2022	Cost Value of Securities at 30 June 2022
Aman Feed	344,877	24,123,180	13,139,814	24,123,180
National Housing Finance	469,545	35,092,479	24,698,067	35,092,479
Activefine Chemicals Ltd.	409,000	11,642,694	7,893,700	11,642,694
Meghna Insurance Ltd.	20	-	-	200
Navana Farma Ltd.	1,000	10,000	10,000	-
Pioneer Insurance Ltd.	460,101	54,282,702	32,897,221	54,282,702
<b>Total</b>		<b>125,151,055</b>	<b>78,638,802</b>	<b>125,141,255</b>

**04.00 INVENTORIES:**

Tk. 31,601,897

The break up of the above amount is as under :

Stock of Spare Parts for General

Stock of Spare Parts for E-70

Stock of Lubricants

30 September, 2022	30 June, 2022
21,080,899	19,690,253
10,044,595	21,328,744
476,402	3,555,482
<b>31,601,897</b>	<b>44,574,479</b>



**05.00 ACCOUNTS RECEIVABLE:**

Tk. 354,891,886

The break up of the above amount is as under :

Bangladesh Power Development Board  
Provident Fund Lapse & Forfeiture Receivable  
Pioneer Insurance Company Ltd.

30 September, 2022	30 June, 2022
354,891,886	297,461,550
-	-
<b>354,891,886</b>	<b>297,461,550</b>

**06.00 ADVANCE, DEPOSIT & PREPAYMENTS:**

Tk. 282,385,106

The break up of the above amount is as under :

Central Depository Bangladesh Limited  
Pulse Engineering Limited  
Other Advances (Note-06.01)  
Bank Guarantee Margin (Bank Asia Ltd)  
L/C Expenditure (Note 06.02)  
GBB Limited (Ex Sponsor Company) (Note-06.03)  
Tax Deducted at Source on Other Income (Note:06.04)  
Tax Deducted at Source on Energy Payment (Note:06.05)  
Tax Deducted at Refund-2018 (on 2007-2011 Assesed Amount)

30 September, 2022	30 June, 2022
500,000	500,000
-	330,000
3,750,229	5,092,350
5,748,421	5,748,421
18,737,316	21,382,130
613,915	3,922,276
22,074,824	20,596,139
221,576,703	214,128,460
9,383,698	9,383,698
<b>282,385,106</b>	<b>281,083,474.50</b>

**06.01 Other Advances:**

Tk. 3,750,229

The break up of the above amount is as under :

Advance Rent (Office Rent)  
Advance Rent (Office Car Parking)  
Advance to Staff (Against Office Work)  
Advance to Staff (Against Salary)  
Prepaid Insurance Premium

30 September, 2022	30 June, 2022
183,890	183,890
229,680	258,390
160,063	81,293
675,636	817,338
2,500,960	3,751,439
<b>3,750,229</b>	<b>5,092,350</b>

**06.02 L/C Expenditure:**

Tk. 18,737,316

L/C Margin & Document Value  
L/C Commission  
L/C Bank Charges  
L/C Insurance Premium

30 September, 2022	30 June, 2022
18,562,417	21,146,369
113,577	117,504
16,584	26,526
44,738	91,731
<b>18,737,316</b>	<b>21,382,130</b>

**06.03 Transaction With Related Parties**

Tk. 613,915

The break up of the above amount is as under :

Name of Related Party:

Nature of Relationship:

Nature of Transactions:

Opening Balance

Refund during the period

Interest Charged

Closing Balance

30 September, 2022	30 June, 2022
GBB Limited	
Sister Concern	
Loan with 9% Interest	
3,922,276	9,581,788
(3,390,614)	(6,248,377)
82,254	588,865
<b>613,915</b>	<b>3,922,276</b>





**06.04 TAX DEDUCTED AT SOURCE ON OTHER INCOME** Tk. 22,074,824

The break up of the above amount is as under :

	30 September, 2022	30 June, 2022
Opening Balance	20,596,139	18,070,234
Add. TDS On SND, MMSA & FDR Interest	1,478,685	2,525,905
	<b>22,074,824</b>	<b>20,596,139</b>

**06.05 TAX DEDUCTED AT SOURCE ON ENERGY PAYMENT** Tk. 221,576,703

The break up of the above amount is as under :

	30 September, 2022	30 June, 2022
Opening Balance	214,128,460	184,062,465
Add: Current Period Deduction	7,448,243	30,065,995
	<b>221,576,703</b>	<b>214,128,460</b>

**07.00 Investment in Fixed Deposit at Bank:** Tk. 422,645,778

The break up of the above amount is as under :

	30 September, 2022	30 June, 2022
Bank Asia Ltd. ,Dhanmondi Branch	33,094,258	30,752,947
IDLC Finance Ltd.	389,551,520	384,773,435
	<b>422,645,778</b>	<b>415,526,382</b>

**08.00 CASH AND CASH EQUIVALENTS:** Tk. 32,533,900

The break up of the above amount is as under :

	30 September, 2022	30 June, 2022
Cash in Hand at Head Office	100,091	33,632
Cash in Hand at Branch Office	351,072	29,405
Cash at Banks (Note-08.01)	32,082,737	24,335,762
	<b>32,533,900</b>	<b>24,398,799</b>

**08.01 CASH AT BANKS:** Tk. 32,082,737

The break up of the above amount is as under :

	30 September, 2022	30 June, 2022
Bank Asia Ltd. A/C 00733003080	33,125	33,183
Bank Asia Ltd. A/C 02136000275	4,756,697	8,333,657
Bank Asia Ltd. A/C 02133001382 OD	7,130,638	-
Bank Asia Ltd. A/C 02136000304 Fractional Stock & Cash Dividend	10,336,673	10,372,273
BRAC Bank Ltd-1501201917699001	23,431	23,431
Prime Bank Limited A/c-14611020018121	115,772	115,772
Shahjalal Islami Bank Ltd. A/C:400312400000022	6,484,875	2,245,917
Standard Chartered Bank A/C No.: 02-3056415-01	3,197,478	3,197,478
Dragon Securities Ltd. 70622	942	1,392
Sharp Securities Ltd. 28999 BO A/C # 1203180052163888	3,106	12,660
	<b>32,082,737</b>	<b>24,335,762</b>

**9.00 SHARE CAPITAL** Tk. 1,018,035,480

The break up of the above amount is as under :

	30 September, 2022	30 June, 2022
101,803,548 Ordinary Shares of Taka 10 each	1,018,035,480	1,018,035,480
	<b>1,018,035,480</b>	<b>1,018,035,480</b>

**10.00 SHARE PREMIUM** Tk. 866,550,000

The break up of the above amount is as under :

	30 September, 2022	30 June, 2022
Opening Balance	866,550,000	866,550,000
	<b>866,550,000</b>	<b>866,550,000</b>



**11.00 ACCOUNTS PAYABLE**

Tk. 62,206,796

The break up of the above amount is as under :

Pashchimanchal Gas Co. Ltd.

30 September, 2022	30 June, 2022
62,206,796	38,775,685
<b>62,206,796</b>	<b>38,775,685</b>

**12.00 SUNDRY CREDITORS:**

Tk. 2,693,203

The break up of the above amount is as under :

Kaltimex Bangladesh

Share Money Deposit

Provident Fund Staff Loan

Tax Deducted at Source (TDS) from salary ,suppliers, office rent etc.

30 September, 2022	30 June, 2022
2,500,000	-
24,000	24,000
160,000	190,000
9,203	571,204
<b>2,693,203</b>	<b>785,204</b>

**13.00 ACCRUED EXPENSES:**

Tk. 6,507,604

The break up of the above amount is as under :

Salary &amp; Remuneration

Employees Fringe Benefits (Note-13.01)

Office Rent

Audit Fees

30 September, 2022	30 June, 2022
3,296,275	3,319,928
2,539,543	1,943,312
96,785	96,785
575,000	575,000
<b>6,507,604</b>	<b>5,935,025</b>

**13.01 Employees Fringe Benefits**

Tk. 2,539,543

The break up of the above amount is as under :

Opening Balance

Payable During the period

Total

Less: Disburse during the period

30 September, 2022	30 June, 2022
1,943,312	1,651,972
1,640,579	4,171,704
<b>3,583,891</b>	<b>5,823,676</b>
-	1,295,885
<b>3,583,891</b>	<b>4,527,791</b>
1,044,347	2,584,479
<b>2,539,543</b>	<b>1,943,312</b>

Less: Transfer to Gratuity A/C During the Period

**14.00 Workers Profit Participation and Welfare Fund**

Tk. 13,045,638

The break up of the above amount is as under :

Opening Balance

Add: Made during the period

Total

Less: Disburse During the Period

Participation Fund

Welfare Fund for Employee (Family Assistance)

30 September, 2022	30 June, 2022
11,774,857	13,807,939
1,403,839	5,584,450
<b>13,178,695</b>	<b>19,392,389</b>
<b>133,057</b>	<b>7,617,532</b>
-	4,383,346
133,057	3,234,186
<b>13,045,638</b>	<b>11,774,857</b>

**15.00 UNCLAIMED DIVIDEND ACCOUNT:**

Tk. 9,550,925

The break up of the above amount is as under :

Opening

11.50% Final Cash Dividend for the year ended 30 June 2021

Less: Paid During the Period (Cash Dividend)

Less: Transfer to Capital Market Stabilization Fund (CMSF)

30 September, 2022	30 June, 2022
9,586,524	12,342,542
-	117,074,080
<b>9,586,524</b>	<b>129,416,623</b>
(35,600)	(115,770,636)
-	(4,059,462)
<b>9,550,925</b>	<b>9,586,524</b>



**16.00 BANK & FINANCIAL INSTITUTE LOAN:**

Tk. 58,268,989

The break up of the above amount is as under :

LTR Bank Asia Ltd. - 02131000951  
 LTR Bank Asia Ltd. - 02131000960  
 Short Term Loan Bank Asia Ltd. (STL) - 02135001400  
 Bank Asia Ltd, OD A/C 02133001382

30 September, 2022	30 June, 2022
4,591,001	19,325,270
17,650,230	-
36,027,759	46,340,120
-	302,886
<b>58,268,989</b>	<b>65,968,275</b>

**17.00 PROVISION FOR TAX**

Tk. 73,626,462

The break up of the above amount is as under :

Provision for Tax at the Opening

Add. During the Year

On Interest Earned from Others

On Interest Earned from SND, MMSA &amp; FDR

On PF Account Lapse &amp; Forfeiture Income

On Cash Dividend

On Other Income

On Marketable Securities

30 September, 2022	30 June, 2022
71,307,788	62,935,400
24,676	176,660
1,980,222	7,046,677
-	104,825
313,706	351,204
-	-
70	693,023
2,318,674	8,372,388
<b>73,626,462</b>	<b>71,307,788</b>

**18.00 NET ASSET VALUE PER SHARE (NAV)**

Tk. 20.59

The break up of the above amount is as under :

Total Assets

Less: Total Liabilities

(a) Net Assets

(b) Number of Ordinary Shares outstanding at the period ended 30 September 2022

(c) Net Asset Value Per Share (NAV) [a/b]

30 September, 2022	30 June, 2022
2,321,832,405	2,275,389,568
225,899,617	204,133,358
<b>2,095,932,789</b>	<b>2,071,256,210</b>
101,803,548	101,803,548
<b>20.59</b>	<b>20.35</b>





**19.00 TURNOVER: Tk.****Tk. 181,567,723**

The break up of the above amount is as under :

**Rental & Energy Sold\*****1 JULY TO 30  
SEPTEMBER  
2022****1 JULY TO 30  
SEPTEMBER  
2021****181,567,723****171,791,047**

\*This turnover is from sale of energy to Bangladesh Power Development Board.

**20.00 COST OF ENERGY SOLD:****Tk. 148,918,739**

The break up of the above amount is as under :

Consumed Gas Bill\*\*

**1 JULY TO 30  
SEPTEMBER  
2022****1 JULY TO 30  
SEPTEMBER  
2021**

62,206,796

59,323,246

Direct Expenses (Note-20.01)

86,711,943

74,057,905

**148,918,739****133,381,151****20.01 Direct Expenses:****Tk 86,711,943**

The break up of the above amount is as under :

Lubricants Consumed (Note-20.01.1)

**1 JULY TO 30  
SEPTEMBER  
2022****1 JULY TO 30  
SEPTEMBER  
2021**

3,079,080

2,424,325

Salary &amp; Allowances

7,912,874

7,314,672

Operating Expenses-Bogra Plant

1,457,264

1,203,054

Spare Parts (Note-20.01.2)

39,070,661

30,534,146

Cleaner Elements (Note-20.01.2)

2,401,536

1,083,624

Spark Plug (Note-20.01.2)

6,596,568

1,752,000

Spare Parts for E-70 (Note-20.01.3)

11,284,149

12,224,495

Havoline

-

630,000

Depreciation Expenses

13,178,266

13,830,058

Amortization of leasehold land development cost

186,066

186,066

Plant All Risk Insurance Premium

1,250,480

1,249,749

Alternator Rewinding

-

1,575,716

Repair &amp; Maintenance

294,999

50,000

**86,711,943****74,057,905****20.01.1 Lubricant:****Tk. 3,079,080**

The break up of the above amount is as under :

Opening Stock

**1 JULY TO 30  
SEPTEMBER  
2022****1 JULY TO 30  
SEPTEMBER  
2021**

3,555,482

53,650

Add: Purchases

-

6,780,675

3,555,482

6,834,325

Less: Closing Stock

476,402

4,410,000

**3,079,080****2,424,325****20.01.2 Spare Parts : General****Tk. 48,068,765**

The break up of the above amount is as under :

Opening Stock

**1 JULY TO 30  
SEPTEMBER  
2022****1 JULY TO 30  
SEPTEMBER  
2021**

19,690,253

27,274,905

Add: Purchase

49,459,412

50,764,035

69,149,664

78,038,940

Less: Closing Stock

21,080,899

44,669,170

**48,068,765****33,369,770**

20.01.3 Spare Parts : E-70

Tk. 11,284,149

The break up of the above amount is as under :

Opening Stock

Add: Purchase

Less: Closing Stock

1 JULY TO 30 SEPTEMBER 2022	1 JULY TO 30 SEPTEMBER 2021
21,328,744	71,167,069
-	-
21,328,744	71,167,069
10,044,595	58,942,574
<b>11,284,149</b>	<b>12,224,495</b>

21.00

ADMINISTRATIVE, FINANCIAL & OTHER EXPENSES:

Tk. 10,897,754

The break up of the above amount is as under :

Administrative Expenses (21.01)

Financial Expenses (21.02)

Other Expenses (21.03)

1 JULY TO 30 SEPTEMBER 2022	1 JULY TO 30 SEPTEMBER 2021
6,263,754	6,842,044
2,856,930	5,494,425
1,777,069	1,499,251
<b>10,897,754</b>	<b>13,835,720</b>

21.01 Administrative Expenses:

Tk. 6,263,754

The break up of the above amount is as under :

Directors Remuneration

Salary & Allowances

Festival Bonous

Employees Benefits (Note-21.01.01)

Contribution for PF

Advertisting

Electric Bill

Office Maintenance

Wasa Bill/Fresh Water

Depreciation Expenses

Amortization of leasehold land development cost

Miscellaneous Expenses

1 JULY TO 30 SEPTEMBER 2022	1 JULY TO 30 SEPTEMBER 2021
345,000	1,905,000
3,086,825	2,583,399
686,565	816,825
1,640,579	934,913
306,461	272,669
-	57,960
-	78,338
15,490	21,936
13,403	19,017
133,114	139,698
1,879	1,879
34,438	10,410
<b>6,263,754</b>	<b>6,842,044</b>

21.01.01 Employees Fringe Benefits:

Tk. 1,640,579

The break up of the above amount is as under :

Annual Leave

Gratuity

1 JULY TO 30 SEPTEMBER 2022	1 JULY TO 30 SEPTEMBER 2021
377,757	327,434
1,262,822	607,479
<b>1,640,579</b>	<b>934,913</b>

21.02 Financial Expenses :

Tk. 2,856,930

The break up of the above amount is as under :

Bank Charges

Bank Guarantee Commission

Interest on Bank Loan

1 JULY TO 30 SEPTEMBER 2022	1 JULY TO 30 SEPTEMBER 2021
5,571	106,414
492,190	492,191
2,359,170	4,895,820
<b>2,856,930</b>	<b>5,494,425</b>



**21.03 Other Expenses :**

Tk. 1,777,069

The break up of the above amount is as under :

	1 JULY TO 30 SEPTEMBER 2022	1 JULY TO 30 SEPTEMBER 2021
Fuel Expenses	319,805	198,000
Repair, Maintenance & Registration Expenses	41,506	24,461
Telephone & Mobile Expenses	49,822	53,482
Traveling & Conveyance Expenses	38,030	56,699
Courier Service Expenses	374	692
Entertainment	148,530	66,493
Fooding Bill for Staff	53,800	48,267
Internet Line Expenses	39,060	40,317
News Paper Bill	760	560
Office Rent	333,909	333,909
Printing & Stationery	69,353	79,163
Safety Materials Expenses	-	74,300
Renewal & Registration Expenses	271,280	208,878
Other Operational Expenses	256,860	210,600
Utility Bills/Service Charges	153,980	103,430
	<b>1,777,069</b>	<b>1,499,251</b>

**22.00 OTHER INCOME**

Tk. 7,729,380

The break up of the above amount is as under :

	1 JULY TO 30 SEPTEMBER 2022	1 JULY TO 30 SEPTEMBER 2021
Interest on SND, MMSA & FDR Account*	6,600,739	5,447,327
Cash Divident on Investment	1,045,686	-
Interest on Loan to Sister Concern	82,254	203,856
Realized Gain on Marketable Securities (22.01)	701	9,445,322
	<b>7,729,380</b>	<b>15,096,505</b>

**22.01 Realized Gain on Marketable Securities:**

Tk. 701

The breakup of the above amount is as under:

	1 JULY TO 30 SEPTEMBER 2022	1 JULY TO 30 SEPTEMBER 2021
Realized Gain on Marketable Securities	701	9,445,322
	<b>701</b>	<b>9,445,322</b>

**23 INCOME TAX EXPENSES:**

Tk. 2,318,674

The break up of the above amount is as under :

	1 JULY TO 30 SEPTEMBER 2022	1 JULY TO 30 SEPTEMBER 2021
a) Non-Operative Income	7,729,380	15,096,505
b) Current Period Tax Rate on Other Income	30.00%	30.00%
c) Current Period Tax Rate on Marketable Securities	10.00%	10.00%
Current Period Tax on Other Income	2,318,604	1,695,355
Current Period Tax on Marketable Securities	70	944,532
<b>Current Period Tax (a x b)</b>	<b>2,318,674</b>	<b>2,639,887</b>





24.00 **RECONCILLATION OF CASH FLOW FROM OPERATING ACTIVITIES USING INDIRECT METHOD WITH CASH FLOW FROM  
OPERATING ACTIVITIES USING DIRECT METHOD  
FOR THE PERIOD FROM 01 JULY TO 30 SEPTEMBER 2022**

**1 JULY TO  
30 SEPTEMBER 2022**

**CASH FLOW FROM OPERATING ACTIVITIES**

Net Profit/(Loss) Before Tax 28,076,772

Adjustment for;

Depreciation and Amortization 13,499,325

**OPERATING PROFIT /(LOSS) BEFORE WORKING CAPITAL CHANGES 41,576,097**

**Changes in Working Capital:**

**Adjustments for (increase)/decrease in Operating Assets:**

Inventories 12,972,582

Trade Receivable (57,430,336)

Advance, Deposit & Prepayments (1,301,632)

**Adjustments for (increase)/decrease in Liabilities:**

Accounts Payable 23,431,111

Sundry Creditors 1,907,999

Accrued Expenses 572,580

Workers Profit Participation and Welfare Fund 1,270,781

**NET CASH FLOW FROM OPERATING ACTIVITIES 22,999,182**

**OPERATING CASH FLOWS PER SHARE**

**0.23**

The reason for increasing of Net Operating Cash Flow Per Share from Tk. (0.48) to Tk. 0.23 is that the Collections from Turnover increased significantly during that period.



# GBB POWER LIMITED

## SCHEDULE OF FIXED ASSETS AS AT 30 SEPTEMBER 2022

Annexure-01

Particulars	Cost			Rate	Depreciation			Written down value as on 30 September 2022
	Balance as at 01 JULY 2022	Additions during the Period	Total as on 30 September 2022		Balance as at 01 JULY 2022	During the Period	Total as on 30 September 2022	
Building & Premises	198,093,976	-	198,093,976	5%	70,765,364	1,587,247	72,352,611	125,741,364
Plant & Machinery	1,386,199,689	-	1,386,199,689	5%	645,477,100	9,233,665	654,710,765	731,488,924
Tools & Equipment	284,533,183	-	284,533,183	5%	136,480,204	1,845,592	138,325,796	146,207,387
Furniture & Fixtures	4,030,298	-	4,030,298	20%	3,485,286	27,176	3,512,462	517,836
Office Equipment	4,692,998	-	4,692,998	20%	3,859,137	41,579	3,900,715	792,283
Office Car	27,657,556	-	27,657,556	20%	20,517,962	356,002	20,873,964	6,783,592
Fabrication Work	33,516,873	-	33,516,873	5%	16,172,733	216,208	16,388,941	17,127,932
Shuttering Materials	1,655,423	-	1,655,423	20%	1,576,981	3,911	1,580,892	74,531
<b>Total</b>	<b>1,940,379,996</b>	<b>-</b>	<b>1,940,379,996</b>		<b>898,334,766</b>	<b>13,311,380</b>	<b>911,646,146</b>	<b>1,028,733,850</b>

Allocation of Depreciation :		Amount in TK.
Charged to Production		13,178,266
Charged to Administration		133,114
<b>Total</b>		<b>13,311,380</b>

