



**FINANCIAL STATEMENT (UN-AUDITED)**

**FOR THE 2<sup>nd</sup> QUARTER (Half Yearly) PERIOD ENDED ON**

**31 DECEMBER 2022**

*of*

**GBB POWER LIMITED**


# GBB POWER LIMITED

House # 7, Road # 4, Dhanmondi R/A, Dhaka-1205

## UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022

		(Amount in Taka)	
PARTICULARS	NOTES	31-Dec-22	30-Jun-22
<b>NET ASSETS :</b>			
<b>Non-Current Assets</b>		<b>1,015,710,390</b>	<b>1,042,734,363</b>
Property Plant & Equipments	01	1,015,397,148	1,042,045,229
Leasehold Land Development	02	313,242	689,133
<b>Investment at Cost</b>	03	<b>161,871,282</b>	<b>169,610,521</b>
<b>Current Assets, Loan &amp; Advances</b>		<b>1,176,626,062</b>	<b>1,063,044,684</b>
Inventories	04	40,968,258	44,574,479
Accounts Receivable	06	350,848,618	297,461,550
Advance, Deposit & Prepayments	05	274,405,905	281,083,475
Investment in Fixed Deposit at Bank	07	432,647,897	415,526,382
Cash and Cash Equivalents	08	77,755,385	24,398,799
<b>Total Assets</b>		<b>2,354,207,735</b>	<b>2,275,389,568</b>
<b>EQUITY &amp; LIABILITIES:</b>			
<b>Shareholders' Equity</b>		<b>2,086,567,863</b>	<b>2,071,256,210</b>
Ordinary Share Capital	09	1,018,035,480	1,018,035,480
Share Premium	10	866,550,000	866,550,000
Retained Earnings		201,982,383	186,670,730
<b>Current Liabilities and Provisions</b>		<b>267,639,872</b>	<b>204,133,358</b>
Accounts Payable	11	93,350,232	38,775,685
Sundry Creditors	12	1,047,093	785,204
Accrued Expenses	13	5,229,830	5,935,025
Workers Profit Participation and Welfare Fund	14	11,528,421	11,774,857
Unclaimed Dividend Account	15	39,665,293	9,586,524
Short Term Bank Loan	16	40,603,008	65,968,276
Provision for Tax	17	76,215,994	71,307,788
<b>Total Equity &amp; Liabilities</b>		<b>2,354,207,735</b>	<b>2,275,389,568</b>
<b>Net Assets Value (NAV) Per-Share</b>	18	<b>20.50</b>	<b>20.35</b>

  
Managing Director

  
Director

  
Chairman

  
Chief Financial Officer

  
Company Secretary

Date: Dhaka, 30 January, 2023

**GBB POWER LIMITED**  
**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD FROM 01 JULY 2022 TO 31 DECEMBER 2022**

PARTICULARS	NOTE	(Amount in Taka)			
		1 JULY TO 31 DECEMBER 2022	1 JULY TO 31 DECEMBER 2021	1 OCTOBER TO 31 DECEMBER 2022	1 OCTOBER TO 31 DECEMBER 2021
SALES REVENUE	19	350,848,617	333,282,948	169,280,894	161,491,901
COST OF ENERGY SOLD	20	(282,664,752)	(259,341,732)	(133,746,013)	(125,960,582)
<b>GROSS PROFIT</b>		<b>68,183,865</b>	<b>73,941,216</b>	<b>35,534,881</b>	<b>35,531,319</b>
ADMINISTRATIVE, FINANCIAL & OTHER EXPENSES	21	(23,122,542)	(24,654,866)	(12,224,789)	(10,819,145)
<b>NET PROFIT BEFORE OTHER INCOME &amp; TAX</b>		<b>45,061,323</b>	<b>49,286,350</b>	<b>23,310,092</b>	<b>24,712,174</b>
OTHER INCOME	22	16,363,638	19,194,593	8,634,258	4,098,088
<b>NET PROFIT BEFORE CHARGING INCOME TAX</b>		<b>61,424,961</b>	<b>68,480,943</b>	<b>31,944,351</b>	<b>28,810,262</b>
CONTRIBUTION TO WPP & WELFARE FUND		(2,924,998)	(3,260,997)	(1,521,160)	(1,371,917)
<b>NET PROFIT BEFORE INCOME TAX AFTER W.P.P. &amp; W.F</b>		<b>58,499,963</b>	<b>65,219,946</b>	<b>30,423,191</b>	<b>27,438,345</b>
PROVISION FOR TAX	23	(4,908,206)	(4,525,914)	(2,589,532)	(2,214,327)
<b>NET PROFIT AFTER TAX</b>		<b>53,591,757</b>	<b>60,694,032</b>	<b>27,833,659</b>	<b>25,224,018</b>
<b>Earnings Per Share - EPS</b>		<b>0.53</b>	<b>0.60</b>	<b>0.27</b>	<b>0.25</b>

  
Managing Director

  
Director

  
Chairman

  
Chief Financial Officer

  
Company Secretary

Date: Dhaka, 30 January, 2023



# GBB POWER LIMITED

## UNAUDITED STATEMENT OF CASH FLOWS

FOR THE PERIOD FROM 01 JULY 2022 TO 31 DECEMBER 2022

(Amount in Taka)

PARTICULARS	1 JULY TO 31 DECEMBER 2022	1 JULY TO 31 DECEMBER 2021
<b>Cash Flows from Operating Activities</b>		
Collections from Turnover and Others	313,825,187	287,102,394
Payment for Cost and Expenses	(191,050,937)	(270,665,869)
Financial Expenses	(5,282,259)	(8,860,522)
Income Tax Deducted at Source/Paid	(21,062,328)	(18,353,076)
	<b>96,429,663</b>	<b>(10,777,073)</b>
<b>Cash Flows from Investing Activities</b>		
Acquisition of Property, Plant and Equipment	(124,200)	(126,000)
Investment in FDR	(17,121,515)	47,659,190
Investment - Shares	200	(114,137,304)
	<b>(17,245,515)</b>	<b>(66,604,113)</b>
<b>Cash Flows from Financing Activities</b>		
Cash Credit and Other Short Term Loan	(25,365,267)	7,815,031
Dividend/Fraction Share Dividend Paid	(462,295)	(4,893,053)
	<b>(25,827,563)</b>	<b>2,921,978</b>
Increase in Cash and Cash Equivalent	<b>53,356,586</b>	<b>(74,459,209)</b>
Cash and Cash Equivalents at Opening	24,398,799	157,458,834
<b>Cash and Cash Equivalents at Closing</b>	<b>77,755,385</b>	<b>82,999,625</b>
<b>Net Operating Cash Flow Per Share</b>	<b>0.95</b>	<b>(0.11)</b>

Note: 24.00 Page-14

  
Managing Director

  
Director

  
Chairman

  
Chief Financial Officer

  
Company Secretary

Date: Dhaka, 30 January, 2023

# GBB POWER LIMITED

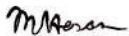
## UNAUDITED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD FROM 01 JULY 2022 TO 31 DECEMBER 2022

(Amount in Taka)

PARTICULARS	ORDINARY SHARE CAPITAL	SHARE PREMIUM	SHARE MONEY DEPOSITS	RETAINED EARNINGS	TOTAL
1st July 2022	1,018,035,480	866,550,000	24,000	186,670,730	2,071,280,210
Unrealize Loss	-	-	-	(7,739,039)	(7,739,039)
Cash Dividend 3% Final Cash Dividend for FY 2021-2022	-	-	-	(30,541,064)	(30,541,064)
Net Profit for the Period	-	-	-	53,591,757	53,591,757
31st December 2022	1,018,035,480	866,550,000	24,000	201,982,383	2,086,591,863

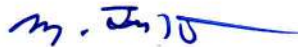
(Amount in Taka)

PARTICULARS	ORDINARY SHARE CAPITAL	SHARE PREMIUM	SHARE MONEY DEPOSITS	RETAINED EARNINGS	TOTAL
1st July 2021	1,018,035,480	866,550,000	80,000	245,858,937	2,130,524,417
Transfer to Capital Market Stablization Fund (CMSF)	-	-	(56,000)	-	(56,000)
Cash Dividend 11.50% Final Cash Dividend for FY 2020-2021	-	-	-	(117,074,080)	(117,074,080)
Net Profit for the Period	-	-	-	60,694,032	60,694,032
31st December 2021	1,018,035,480	866,550,000	24,000	189,478,889	2,074,088,368



Managing Director

  
Chief Financial Officer



Director



Chairman

  
Company Secretary

Date: Dhaka, 30 January, 2023

**GBB POWER LIMITED**  
**Notes to the Financial Statements**  
**FOR THE HALF YEARLY ENDED ON 31 DECEMBER 2022**

**Basis of Preparation**

The 2<sup>nd</sup> Quarter financial statements are being presented in condensed form in accordance with the requirements Of International accounting Standards (IAS-34) "Interim Financial reporting" and rule 13 of the Securities & exchange rules 1987. These financial statements are un-audited and are being submitted to the shareholders. The presentation of the Half Yearly financial statements requires the use of estimates and assumption that affect the reported amounts of Assets and Liabilities at the date of Half Yearly financial statements and reported amounts of revenue and expenses during the period. Although these estimates are based in management's best knowledge of the amount, events or actions, actual results may differ from those estimates.

**Presentation of Financial Statements**

The Half Yearly financial statements are presented in Bangladeshi taka since this is the currency in which the total transactions are denominated. Being a listed company GBB power Limited prepares its financial statements (annual or interim) complying with the International Accounting Standards (IAS) as applicable and the company is well conscious of any new reporting standards and its associated impact on the company's financial statements considered for adoption by the Institute of Chartered Accountants of Bangladesh (ICAB).

**Accounting Policies**

The accounting policies and method adopted for the preparation of these accounts are the same as those applied in preparation of accounts for the preceding year ended on June 30, 2022.

**Transactions with Related Parties / Associated Undertakings**

The company carried transactions with related parties in the arms' length basis and for details please see note no. 3.00 and 6.03.

**Earnings Per Share (EPS)**

Earnings per share has been calculated in accordance with IAS-33 "Earnings per share". Earnings per share (EPS) as on December 31, 2021 Tk. 0.60 and as on December 31, 2022 Tk. 0.53

Particulars	December 31, 2022	December 31, 2021
Net Profit (Tk.)	5,35,91,757	6,06,94,031
Number of Shares	10,18,03,548	10,18,03,548
Earnings per share	0.53	0.60





**01.00 PROPERTY PLANT & EQUIPMENTS**

Tk. 1,015,397,148

The figures have been arrived at as under:

Cost as per last account

Add : Additions during the period

Less : Accumulated Depreciation

Written down value

Details have been shown in Annexure-'01'

(First Charge created by Bank Asia Limited, Dhanmondi Branch, Dhaka on Fixed &amp; Floating Assets)

31 December, 2022	30 June, 2022
1,940,379,996	1,931,312,335
124,200	9,067,661
1,940,504,196	1,940,379,996
925,107,048	898,334,766
<b>1,015,397,148</b>	<b>1,042,045,229</b>

**02.00 LEASEHOLD LAND DEVELOPMENT COST:**

Tk.

313,242

The figures have been arrived at as under:

Balance as per last Account

Less: Amortization during the period

31 December, 2022	30 June, 2022
689,133	1,440,915
375,891	751,782
<b>313,242</b>	<b>689,133</b>

**03.00 INVESTMENT:**

Tk.

161,871,282

The break up of the above amount is as under :

Paidup Capital - GBB Tea Estate Ltd. (Note:03.01)

Marketable Securities (Note:03.02)

31 December, 2022	30 June, 2022
89,900,000	89,900,000
71,971,282	79,710,521
<b>161,871,282</b>	<b>169,610,521</b>

**03.01 Paidup Capital - GBB Tea Estate Ltd.:**

Tk.

89,900,000

The break up of the above amount is as under :

Opening Balance

New Share Purchase

31 December, 2022	30 June, 2022
89,900,000	54,900,000
-	35,000,000
<b>89,900,000</b>	<b>89,900,000</b>

**03.02 Marketable Securities:**

Tk.

71,971,282

Name of Shares	Quantity	Cost Value of Securities as at 30 September 2022	Market Value of Securities as at 31 December 2022	Market Value of Securities as at 30 June 2022
Aman Feed	344,877	24,123,180	11,553,380	12,105,183
National Housing Finance	469,545	35,092,479	19,626,981	21,082,571
Activefine Chemicals Ltd.	409,000	11,642,694	7,893,700	8,793,500
Meghna Insurance Ltd.	20	-	-	986
Pioneer Insurance Ltd.	460,101	54,282,702	32,897,222	37,728,282
<b>Total</b>		<b>125,141,055</b>	<b>71,971,282</b>	<b>79,710,521</b>

**04.00 INVENTORIES:**

Tk.

40,968,258

The break up of the above amount is as under :

Stock of Spare Parts for General

Stock of Spare Parts for E-70

Stock of Lubricants

31 December, 2022	30 June, 2022
36,991,192	19,690,253
-	21,328,744
3,977,066	3,555,482
<b>40,968,258</b>	<b>44,574,479</b>



**05.00 ACCOUNTS RECEIVABLE:**

Tk. 350,848,618

The break up of the above amount is as under :

Bangladesh Power Development Board

31 December, 2022	30 June, 2022
350,848,618	297,461,550
<b>350,848,618</b>	<b>297,461,550</b>

**06.00 ADVANCE, DEPOSIT & PREPAYMENTS:**

Tk. 274,405,905

The break up of the above amount is as under :

Central Depository Bangladesh Limited  
Pulse Engineering Limited  
Other Advances (Note-06.01)  
Bank Gurantee Margin (Bank Asia Ltd)  
L/C Expenditure (Note 06.02)  
GBB Limited (Ex Sponsor Company) (Note-06.03)  
Tax Deducted at Source on Other Income (Note:06.04)  
Tax Deducted at Source on Energy Payment (Note:06.05)  
Tax Deducted at Refund-2018 (on 2007-2011 Assesed Amount)

31 December, 2022	30 June, 2022
500,000	500,000
-	330,000
2,986,859	5,092,350
5,748,421	5,748,421
-	21,382,130
0	3,922,276
23,810,774	20,596,139
231,976,153	214,128,460
9,383,698	9,383,698
<b>274,405,905</b>	<b>281,083,475</b>

**06.01 Other Advances:**

Tk. 2,986,859

The break up of the above amount is as under :

Advance Rent (Office Rent)  
Advance Rent (Office Car Parking)  
Advance to Staff (Against Office Work)  
Advance to Staff (Against Salary)  
Prepaid Insurance Premium  
Studio Infill

31 December, 2022	30 June, 2022
183,890	183,890
200,970	258,390
11,965	81,293
1,249,554	817,338
1,250,480	3,751,439
90,000	
<b>2,986,859</b>	<b>5,092,350</b>

**06.02 L/C Expenditure:**

Tk. -

L/C Margin & Document Value  
L/C Commission  
L/C Bank Charges  
L/C Insurance Premium

31 December, 2022	30 June, 2022
-	21,146,369
-	117,504
-	26,526
-	91,731
-	<b>21,382,130</b>

**06.03 Transaction With Related Parties**

Tk.

0

The break up of the above amount is as under :

Name of Related Party:

Nature of Relationship:

Nature of Transactions:

Opening Balance

Refund during the period

Interest Charged

Closing Balance

31 December, 2022	30 June, 2022
GBB Limited	
Sister Concern	
Loan with 9% Interest	
3,922,276	9,581,788
(4,011,558)	(6,248,377)
89,283	588,865
<b>0</b>	<b>3,922,276</b>





06.04 TAX DEDUCTED AT SOURCE ON OTHER INCOME Tk. 23,810,774

The break up of the above amount is as under :

Opening Balance

Add. TDS On SND, MMSA & FDR Interest

31 December, 2022

30 June, 2022

20,596,139

18,070,234

3,214,635

2,525,905

23,810,774

20,596,139

06.05 TAX DEDUCTED AT SOURCE ON ENERGY PAYMENT Tk. 231,976,153

The break up of the above amount is as under :

Opening Balance

Add: Current Period Deduction

31 December, 2022

30 June, 2022

214,128,460

184,062,465

17,847,693

30,065,995

231,976,153

214,128,460

07.00 Investment in Fixed Deposit at Bank: Tk. 432,647,897

The break up of the above amount is as under :

Bank Asia Ltd. ,Dhanmondi Branch

IDLC Finance Ltd.

31 December, 2022

30 June, 2022

36,691,258

30,752,947

395,956,638

384,773,435

432,647,897

415,526,382

08.00 CASH AND CASH EQUIVALENTS: Tk. 77,755,385

The break up of the above amount is as under :

Cash in Hand at Head Office

Cash in Hand at Branch Office

Cash at Banks (Note-08.01)

31 December, 2022

30 June, 2022

37,861

33,632

287,597

29,405

77,429,927

24,335,762

77,755,385

24,398,799

08.01 CASH AT BANKS: Tk. 77,429,927

The break up of the above amount is as under :

Bank Asia Ltd. A/C 00733003080

Bank Asia Ltd. A/C 02136000275

Bank Asia Ltd. A/C 02136000304 Fractional Stock & Cash Dividend

BRAC Bank Ltd-1501201917699001

Prime Bank Limited A/c-14611020018121

Shahjalal Islami Bank Ltd. A/C:400312400000022

Standard Chartered Bank A/C No.: 02-3056415-01

Dragon Securities Ltd. 70622

Sharp Securities Ltd. 28999 BO A/C # 1203180052163888

31 December, 2022

30 June, 2022

32,630

33,183

62,402,465

8,333,657

9,950,416

10,372,273

23,431

23,431

115,427

115,772

1,689,598

2,245,917

3,198,200

3,197,478

942

1,392

16,818

12,660

77,429,927

24,335,762

9.00 SHARE CAPITAL Tk. 1,018,035,480

The break up of the above amount is as under :

101,803,548 Ordinary Shares of Taka 10 each

31 December, 2022

30 June, 2022

1,018,035,480

1,018,035,480

1,018,035,480

1,018,035,480

10.00 SHARE PREMIUM Tk. 866,550,000

The break up of the above amount is as under :

Opening Balance

31 December, 2022

30 June, 2022

866,550,000

866,550,000

866,550,000

866,550,000



**11.00 ACCOUNTS PAYABLE**

Tk. 93,350,232

The break up of the above amount is as under :

Pashchimanchal Gas Co. Ltd.

31 December, 2022	30 June, 2022
93,350,232	38,775,685
<b>93,350,232</b>	<b>38,775,685</b>

**12.00 SUNDRY CREDITORS:**

Tk. 1,047,093

The break up of the above amount is as under :

Kaltimex Bangladesh

Satcom IT Limited

Share Money Deposit

Provident Fund Staff Loan

Tax Deducted at Source (TDS) from salary ,suppliers, office rent etc.

31 December, 2022	30 June, 2022
-	-
190,000	-
24,000	24,000
130,000	190,000
703,093	571,204
<b>1,047,093</b>	<b>785,204</b>

**13.00 ACCRUED EXPENSES:**

Tk. 5,229,830

The break up of the above amount is as under :

Salary &amp; Remuneration

Employees Fringe Benefits (Note-13.01)

Office Rent

Audit Fees

31 December, 2022	30 June, 2022
3,684,025	3,319,928
1,449,019	1,943,312
96,785	96,785
-	575,000
<b>5,229,830</b>	<b>5,935,025</b>

**13.01 Employees Fringe Benefits**

Tk. 1,449,019

The break up of the above amount is as under :

Opening Balance

Payable During the period

Total

Less: Disburse during the period

Less: Transfer to Gratuity A/C During the Period

31 December, 2022	30 June, 2022
1,943,312	1,651,972
3,281,158	4,171,704
<b>5,224,470</b>	<b>5,823,676</b>
1,468,283	1,295,885
<b>3,756,187</b>	<b>4,527,791</b>
2,307,167	2,584,479
<b>1,449,019</b>	<b>1,943,312</b>

**14.00 Workers Profit Participation and Welfare Fund**

Tk. 11,528,421

The break up of the above amount is as under :

Opening Balance

Add: Made during the period

Total

Less: Disburse During the Period

Participation Fund

Welfare Fund for Employee (Family Assistance)

31 December, 2022	30 June, 2022
11,774,857	13,807,939
2,924,998	5,584,450
<b>14,699,855</b>	<b>19,392,389</b>
<b>3,171,433</b>	<b>7,617,532</b>
2,978,373	4,383,346
193,060	3,234,186
<b>11,528,421</b>	<b>11,774,857</b>

**15.00 UNCLAIMED DIVIDEND ACCOUNT:**

Tk. 39,665,293

The break up of the above amount is as under :

Opening

3% Final Cash Dividend for the year ended 30 June 2022

Less: Paid During the Period (Cash Dividend)

Less: Transfer to Capital Market Stabilization Fund (CMSF)

31 December, 2022	30 June, 2022
9,586,524	12,342,542
30,541,064	117,074,080
<b>40,127,589</b>	<b>129,416,622</b>
(462,295)	(115,770,636)
-	(4,059,462)
<b>39,665,293</b>	<b>9,586,524</b>



**16.00 BANK & FINANCIAL INSTITUTE LOAN:**Tk. **40,603,008**

The break up of the above amount is as under :

LTR Bank Asia Ltd. - 02131000951  
 LTR Bank Asia Ltd. - 02131000960  
 Short Term Loan Bank Asia Ltd. (STL) - 02135001400  
 Bank Asia Ltd, OD A/C 02133001382

31 December, 2022	30 June, 2022
-	19,325,270
7,982,435	-
29,294,298	46,340,120
3,326,275	302,886
<b>40,603,008</b>	<b>65,968,276</b>

**17.00 PROVISION FOR TAX**Tk. **76,215,994**

The break up of the above amount is as under :

Provision for Tax at the Opening

Add: During the Year

On Interest Earned from Others

On Interest Earned from SND, MMSA &amp; FDR

On PF Account Lapse &amp; Forfeiture Income

On Cash Dividend

On Other Income

On Marketable Securities

31 December, 2022	30 June, 2022
71,307,788	62,935,400
26,784	176,660
4,567,273	7,046,677
-	104,825
313,706	351,204
443	693,023
4,908,206	8,372,388
<b>76,215,994</b>	<b>71,307,788</b>

**18.00 NET ASSET VALUE PER SHARE (NAV)**Tk. **20.50**

The break up of the above amount is as under :

Total Assets

Less: Total Liabilities

(a) Net Assets

(b) Number of Ordinary Shares outstanding at the period ended  
31 December 2022

(c) Net Asset Value Per Share (NAV) [a/b]

31 December, 2022	30 June, 2022
2,354,207,735	2,275,389,568
267,639,872	204,133,358
<b>2,086,567,863</b>	<b>2,071,256,210</b>
101,803,548	101,803,548
<b>20.50</b>	<b>20.35</b>





**19.00 TURNOVER: Tk. 350,848,617**

The break up of the above amount is as under :

**Rental & Energy Sold\***

1 JULY TO 31 DECEMBER 2022	1 JULY TO 31 DECEMBER 2021	1 OCTOBER TO 31 DECEMBER 2022	1 OCTOBER TO 31 DECEMBER 2021
350,848,617	333,282,948	169,280,894	161,491,901

\*This Turnover is from sale of energy to Bangladesh Power Development Board.

**20.00 COST OF ENERGY SOLD: Tk. 282,664,752**

The break up of the above amount is as under :

Consumed Gas Bill\*\*

Direct Expenses (Note-20.01)

1 JULY TO 31 DECEMBER 2022	1 JULY TO 31 DECEMBER 2021	1 OCTOBER TO 31 DECEMBER 2022	1 OCTOBER TO 31 DECEMBER 2021
114,833,285	115,546,052	52,626,489	56,222,806
167,831,467	143,795,681	81,119,524	69,737,776
<b>282,664,752</b>	<b>259,341,732</b>	<b>133,746,013</b>	<b>125,960,582</b>

**20.01 Direct Expenses: Tk. 167,831,467**

The break up of the above amount is as under :

Lubricants Consumed (Note-20.01.1)

Salary & Allowances

Operating Expenses-Bogra Plant

Spare Parts (Note-20.01.2)

Cleaner Elements (Note-20.01.2)

Spark Plug (Note-20.01.2)

Spare Parts for E-70 (Note-20.01.3)

Havoline

Depreciation Expenses

Amortization of leasehold land development cost

Plant All Risk Insurance Premium

Alternator Rewinding

Repair & Maintenance

1 JULY TO 31 DECEMBER 2022	1 JULY TO 31 DECEMBER 2021	1 OCTOBER TO 31 DECEMBER 2022	1 OCTOBER TO 31 DECEMBER 2021
6,792,456	6,693,820	3,713,376	4,269,495
14,970,370	13,299,007	7,057,496	5,984,335
2,871,610	2,562,100	1,414,346	1,359,046
73,876,947	55,824,331	34,806,286	25,290,185
4,803,072	2,167,248	2,401,536	1,083,624
13,193,136	3,528,000	6,596,568	1,776,000
21,328,744	23,696,713	10,044,595	11,472,218
214,200	630,000	214,200	-
26,504,559	27,816,764	13,326,292	13,986,705
372,132	372,132	186,066	186,066
2,500,960	2,499,497	1,250,480	1,249,749
-	3,856,269	-	2,280,553
403,282	849,800	108,283	799,800
<b>167,831,467</b>	<b>143,795,681</b>	<b>81,119,524</b>	<b>69,737,776</b>

**20.01.1 Lubricant: Tk. 6,792,456**

The break up of the above amount is as under :

Opening Stock

Add: Purchases

Less: Closing Stock

1 JULY TO 31 DECEMBER 2022	1 JULY TO 31 DECEMBER 2021	1 OCTOBER TO 31 DECEMBER 2022	1 OCTOBER TO 31 DECEMBER 2021
3,555,482	53,650	476,402	4,410,000
7,214,040	12,482,670	7,214,040	5,701,995
10,769,522	12,536,320	7,690,442	10,111,995
3,977,066	5,842,500	3,977,066	5,842,500
<b>6,792,456</b>	<b>6,693,820</b>	<b>3,713,376</b>	<b>4,269,495</b>

**20.01.2 Spare Parts : General Tk. 91,873,155**

The break up of the above amount is as under :

Opening Stock

Add: Purchase

Less: Closing Stock

1 JULY TO 31 DECEMBER 2022	1 JULY TO 31 DECEMBER 2021	1 OCTOBER TO 31 DECEMBER 2022	1 OCTOBER TO 31 DECEMBER 2021
19,690,253	27,274,905	21,080,899	44,669,170
109,174,094	97,051,840	59,714,682	46,287,806
128,864,347	124,326,745	80,795,582	90,956,975
36,991,192	62,807,166	36,991,192	62,807,166
<b>91,873,155</b>	<b>61,519,579</b>	<b>43,804,390</b>	<b>28,149,809</b>



20.01.3 Spare Parts : E-70 Tk. 21,328,744

The break up of the above amount is as under :

	1 JULY TO 31 DECEMBER 2022	1 JULY TO 31 DECEMBER 2021	1 OCTOBER TO 31 DECEMBER 2022	1 OCTOBER TO 31 DECEMBER 2021
Opening Stock	21,328,744	71,167,069	10,044,595	58,942,574
Add: Purchase	-	-	-	-
	21,328,744	71,167,069	10,044,595	58,942,574
Less: Closing Stock	-	47,470,356	-	47,470,356
	<b>21,328,744</b>	<b>23,696,713</b>	<b>10,044,595</b>	<b>11,472,218</b>

21.00 ADMINISTRATIVE, FINANCIAL & OTHER EXPENSES: Tk. 23,122,542

The break up of the above amount is as under :

	1 JULY TO 31 DECEMBER 2022	1 JULY TO 31 DECEMBER 2021	1 OCTOBER TO 31 DECEMBER 2022	1 OCTOBER TO 31 DECEMBER 2021
Administrative Expenses (21.01)	12,763,850	11,783,403	6,500,095	4,941,359
Financial Expenses (21.02)	5,282,259	8,860,522	2,425,329	3,366,097
Other Expenses (21.03)	5,076,433	4,010,940	3,299,364	2,511,689
	<b>23,122,542</b>	<b>24,654,866</b>	<b>12,224,789</b>	<b>10,819,145</b>

21.01 Administrative Expenses: Tk. 12,763,850

The break up of the above amount is as under :

	1 JULY TO 31 DECEMBER 2022	1 JULY TO 31 DECEMBER 2021	1 OCTOBER TO 31 DECEMBER 2022	1 OCTOBER TO 31 DECEMBER 2021
Directors Remuneration	690,000	2,250,000	345,000	345,000
Salary & Allowances	6,128,900	5,561,524	3,042,075	2,978,125
Festival Bonus	686,565	816,825	-	-
Director's Meeting Allowance	128,800	128,800	128,800	128,800
Employees Benefits (Note-21.01.01)	3,281,158	1,870,919	1,640,579	936,006
Contribution for PF	608,849	295,054	302,388	22,385
Advertising	359,260	351,210	359,260	293,250
Annual General Meeting & IT Expenses	379,365	-	379,365	-
Office Maintenance	86,221	38,841	70,731	16,905
Wasa Bill/Fresh Water	37,930	32,932	24,527	13,915
Depreciation Expenses	267,723	280,977	134,609	141,280
Amortization of leasehold land development cost	3,759	3,759	1,879	1,879
Miscellaneous Expenses	105,320	152,562	70,882	63,814
	<b>12,763,850</b>	<b>11,783,403</b>	<b>6,500,095</b>	<b>4,941,359</b>

21.01.01 Employees Fringe Benefits: Tk. 3,281,158

The break up of the above amount is as under :

	1 JULY TO 31 DECEMBER 2022	1 JULY TO 31 DECEMBER 2021	1 OCTOBER TO 31 DECEMBER 2022	1 OCTOBER TO 31 DECEMBER 2021
Annual Leave	755,514	654,868	377,757	327,434
Gratuity	2,525,644	1,216,051	1,262,822	608,572
	<b>3,281,158</b>	<b>1,870,919</b>	<b>1,640,579</b>	<b>936,006</b>

21.02 Financial Expenses : Tk. 5,282,259

The break up of the above amount is as under :

	1 JULY TO 31 DECEMBER 2022	1 JULY TO 31 DECEMBER 2021	1 OCTOBER TO 31 DECEMBER 2022	1 OCTOBER TO 31 DECEMBER 2021
Bank Charges	229,416	324,229	223,846	217,815
Bank Guarantee Commission	492,190	515,651	(0)	23,460
Interest on Bank Loan	4,560,653	8,020,642	2,201,484	3,124,822
	<b>5,282,259</b>	<b>8,860,522</b>	<b>2,425,329</b>	<b>3,366,097</b>





21.03 Other Expenses : Tk. 5,076,433

The break up of the above amount is as under :

	1 JULY TO 31 DECEMBER 2022	1 JULY TO 31 DECEMBER 2021	1 OCTOBER TO 31 DECEMBER 2022	1 OCTOBER TO 31 DECEMBER 2021
Fuel Expenses	703,780	428,800	383,975	230,800
Repair, Maintenance & Registration Expenses	86,245	46,442	44,739	21,981
Telephone & Mobile Expenses	105,584	102,625	55,762	49,143
Traveling & Conveyance Expenses	89,165	103,945	51,135	47,246
Courier Service Expenses	1,001	2,073	627	1,381
Dependable Capacity Test Expenses	871,013	808,755	871,013	808,755
Entertainment	280,475	251,024	131,945	184,531
Fooding Bill for Staff	106,356	119,641	52,556	71,374
Internet Line Expenses	78,120	80,634	39,060	40,317
Medical & Medicine	-	965	-	965
News Paper Bill	1,107	1,560	347	1,000
Office Rent	667,818	667,818	333,909	333,909
Printing & Stationery	446,406	354,757	377,053	275,594
Professional and Membership Expenses	176,500	69,000	176,500	69,000
Safety Materials Expenses	38,000	107,900	38,000	33,600
Training & Welfare Expenses	35,420	-	35,420	-
Renewal & Registration Expenses	511,474	208,878	240,194	-
Office Renovation Work	39,110	-	39,110	-
Other Operational Expenses	513,720	459,480	256,860	248,880
Utility Bills/Service Charges	325,139	196,643	171,159	93,213
	<b>5,076,433</b>	<b>4,010,940</b>	<b>3,299,364</b>	<b>2,511,689</b>

22.00 OTHER INCOME Tk. 16,363,638

The break up of the above amount is as under :

	1 JULY TO 31 DECEMBER 2022	1 JULY TO 31 DECEMBER 2021	1 OCTOBER TO 31 DECEMBER 2022	1 OCTOBER TO 31 DECEMBER 2021
Interest on SND, MMSA & FDR Account*	15,224,243	12,624,560	8,623,504	7,177,233
Cash Divident on Investment	1,045,686	-	-	-
Interest on Loan to Sister Concern	89,282	407,711	7,028	203,856
Realized Gain on Marketable Securities (22.01)	4,428	6,162,321	3,727	(3,283,001)
	<b>16,363,638</b>	<b>19,194,593</b>	<b>8,634,258</b>	<b>4,098,088</b>

22.01 Realized Gain on Marketable Securities: Tk. 4,428

The breakup of the above amount is as under:

	1 JULY TO 31 DECEMBER 2022	1 JULY TO 31 DECEMBER 2021	1 OCTOBER TO 31 DECEMBER 2022	1 OCTOBER TO 31 DECEMBER 2021
Realized Gain on Marketable Securities	4,428	6,162,321	3,727	(3,283,001)
	<b>4,428</b>	<b>6,162,321</b>	<b>3,727</b>	<b>(3,283,001)</b>

23 INCOME TAX EXPENSES: Tk. 4,908,206

The break up of the above amount is as under :

	1 JULY TO 31 DECEMBER 2022	1 JULY TO 31 DECEMBER 2021	1 OCTOBER TO 31 DECEMBER 2022	1 OCTOBER TO 31 DECEMBER 2021
a) Non-Operative Income	16,363,638	19,194,593	8,634,258	4,098,088
b) Current Period Tax Rate on Other Income	30.00%	30.00%	30.00%	30.00%
c) Current Period Tax Rate on Marketable Securities	10.00%	10.00%	10.00%	10.00%
Current Period Tax on Other Income	4,907,763	3,909,681	2,589,159	2,214,327
Current Period Tax on Marketable Securities	443	616,232	373	-
Current Period Tax (a x b)	<b>4,908,206</b>	<b>4,525,914</b>	<b>2,589,532</b>	<b>2,214,327</b>





**RECONCILLATION OF CASH FLOW FROM OPERATING ACTIVITIES USING INDIRECT METHOD WITH CASH FLOW FROM  
OPERATING ACTIVITIES USING DIRECT METHOD**

**FOR THE PERIOD FROM 01 JULY TO 31 DECEMBER 2022**

**1 JULY TO  
31 DECEMBER 2022**

**CASH FLOW FROM OPERATING ACTIVITIES**

Net Profit/(Loss) Before Tax 58,499,963

Adjustment for;

Depreciation and Amortization 27,148,172

OPERATING PROFIT /(LOSS) BEFORE WORKING CAPITAL CHANGES 85,648,135

**Changes in Working Capital:**

**Adjustments for (increase)/decrease in Operating Assets:**

Inventories . 3,606,221

Trade Receivable (53,387,068)

Advance, Deposit & Prepayments 6,677,570

**Adjustments for (increase)/decrease in Liabilities:**

Accounts Payable 54,574,547

Sundry Creditors 261,889

Accrued Expenses (705,195)

Workers Profit Participation and Welfare Fund (246,435)

**NET CASH FLOW FROM OPERATING ACTIVITIES** 96,429,663

**OPERATING CASH FLOWS PER SHARE**

0.95

The reason for increasing of Net Operating Cash Flow Per Share from Tk. (0.11) to Tk. 0.95 is that the Collections from Turnover and Accounts Payable increased significantly during that period.



# GBB POWER LIMITED

## SCHEDULE OF FIXED ASSETS AS AT 31 DECEMBER 2022

Annexure-01

Particulars	Cost			Rate	Depreciation			Written down value as on 31 December 2022
	Balance as at 01 JULY 2022	Additions during the Period	Total as on 31 December 2022		Balance as at 01 JULY 2022	During the Period	Total as on 31 December 2022	
Building & Premises	198,093,976	-	198,093,976	5%	70,765,364	3,191,936	73,957,301	124,136,675
Plant & Machinery	1,386,199,689	-	1,386,199,689	5%	645,477,100	18,568,799	664,045,899	722,153,790
Tools & Equipment	284,533,183	-	284,533,183	5%	136,480,204	3,711,465	140,191,669	144,341,514
Furniture & Fixtures	4,030,298	-	4,030,298	20%	3,485,286	54,651	3,539,936	490,362
Office Equipment	4,692,998	124,200	4,817,198	20%	3,859,137	86,857	3,945,994	871,204
Office Car	27,657,556	-	27,657,556	20%	20,517,962	715,915	21,233,877	6,423,679
Fabrication Work	33,516,873	-	33,516,873	5%	16,172,733	434,791	16,607,524	16,909,349
Shuttering Materials	1,655,423	-	1,655,423	20%	1,576,981	7,866	1,584,846	70,577
<b>Total</b>	<b>1,940,379,996</b>	<b>124,200</b>	<b>1,940,504,196</b>		<b>898,334,766</b>	<b>26,772,281</b>	<b>925,107,048</b>	<b>1,015,397,148</b>

Allocation of Depreciation :		Amount in TK.
Charged to Production		26,504,559
Charged to Administration		267,723
<b>Total</b>		<b>26,772,281</b>

