



FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE 3RD QUARTER PERIOD ENDED

31 MARCH 2023

of

GBB POWER LIMITED

GBB POWER LIMITED

House # 7, Road # 4, Dhanmondi R/A, Dhaka-1205

UNAUDITED STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2023

PARTICULARS	NOTES	(Amount in Taka)	
		31-Mar-23	30-Jun-22
NET ASSETS :			
Non-Current Assets		1,002,351,219	1,042,734,363
Property Plant & Equipments	01	1,002,225,922	1,042,045,229
Leasehold Land Development	02	125,297	689,133
Investment at Cost	03	161,917,292	169,610,521
Current Assets, Loan & Advances		1,261,403,373	1,063,044,684
Inventories	04	13,638,576	44,574,479
Accounts Receivable	05	512,453,677	297,461,550
Advance, Deposit & Prepayments	06	278,859,074	281,083,475
Investment in Fixed Deposit at Bank	07	440,089,605	415,526,382
Cash and Cash Equivalents	08	16,362,441	24,398,799
Total Assets		2,425,671,884	2,275,389,568
EQUITY & LIABILITIES:			
Shareholders' Equity		2,114,525,986	2,071,256,210
Ordinary Share Capital	09	1,018,035,480	1,018,035,480
Share Premium	10	866,550,000	866,550,000
Retained Earnings		229,940,506	186,670,730
Current Liabilities and Provisions		311,145,897	204,133,358
Accounts Payable	11	166,303,262	38,775,685
Sundry Creditors	12	22,108,735	785,204
Accrued Expenses	13	5,615,839	5,935,025
Workers Profit Participation and Welfare Fund	14	12,992,793	11,774,857
Unclaimed Dividend Account	15	9,153,620	9,586,524
Short Term Bank Loan	16	16,440,330	65,968,276
Provision for Tax	17	78,531,319	71,307,788
Total Equity & Liabilities		2,425,671,884	2,275,389,568
Net Assets Value (NAV) Per-Share	18	20.77	20.35


Managing Director


Chief Financial Officer


Director


Chairman

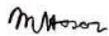

Company Secretary

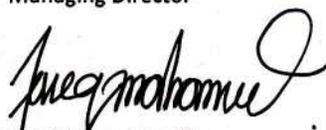
GBB POWER LIMITED

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD FROM FROM 01 JULY 2022 TO 31 MARCH 2023

(Amount in Taka)

PARTICULARS	NOTE	1 JULY 2022 TO 31 March 2023	1 JULY 2021 TO 31 March 2022	1 JANUARY TO 31 March 2023	1 JANUARY TO 31 March 2022
SALES REVENUE	19	615,252,592	503,640,062	264,403,975	170,357,114
COST OF ENERGY SOLD	20	(503,495,620)	(393,628,028)	(220,830,868)	(134,286,295)
GROSS PROFIT		111,756,972	110,012,034	43,573,107	36,070,819
ADMINISTRATIVE, FINANCIAL & OTHER EXPENSES	21	(42,675,956)	(37,039,934)	(19,553,414)	(12,385,069)
NET PROFIT BEFORE OTHER INCOME & TAX		69,081,016	72,972,100	24,019,693	23,685,750
OTHER INCOME	22	24,082,756	26,857,261	7,717,067	7,662,668
NET PROFIT BEFORE CHARGING INCOME TAX		93,163,771	99,829,360	31,736,761	31,348,418
CONTRIBUTION TO WPP & WELFARE FUND		(4,436,370)	(4,753,779)	(1,511,274)	(1,492,782)
NET PROFIT BEFORE INCOME TAX AFTER W.P.P. & W.F		88,727,401	95,075,581	30,225,486	29,855,636
PROVISION FOR TAX	23	(7,223,531)	(6,671,133)	(2,315,325)	(2,145,219)
NET PROFIT AFTER TAX		81,503,870	88,404,448	27,910,161	27,710,417
Earnings Per Share - EPS		0.80	0.87	0.27	0.27


Managing Director


Chief Financial Officer


Director


Chairman


Company Secretary

Date: Dhaka, 30 April, 2023

GBB POWER LIMITED

UNAUDITED STATEMENT OF CASH FLOWS

FOR THE PERIOD FROM 01 JULY 2022 TO 31 MARCH 2023

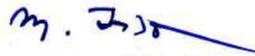
(Amount in Taka)

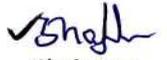
PARTICULARS	1 JULY 2022 TO 31 MARCH 2023	1 JULY 2021 TO 31 MARCH 2022
Cash Flows from Operating Activities		
Collections from Turnover and Others	481,773,557	386,146,250
Payment for Cost and Expenses	(348,274,834)	(335,810,691)
Financial Expenses	(7,572,825)	(12,853,916)
Income Tax Deducted at Source/Paid	(28,773,118)	(23,006,900)
	97,152,780	14,474,743
Cash Flows from Investing Activities		
Acquisition of Property, Plant and Equipment	(124,200)	(9,020,706)
Investment in FDR	(24,563,223)	123,632,744
Investment - Shares	200	(120,270,089)
	(24,687,223)	(5,658,050)
Cash Flows from Financing Activities		
Cash Credit and Other Short Term Loan	(49,527,946)	(3,070,717)
Dividend/Fraction Share Dividend Paid	(30,973,969)	(119,792,649)
	(80,501,915)	(122,863,366)
Increase in Cash and Cash Equivalent	(8,036,359)	(114,046,673)
Cash and Cash Equivalents at Opening	24,398,799	157,458,834
Cash and Cash Equivalents at Closing	16,362,441	43,412,162
Net Operating Cash Flow Per Share	0.95	0.14

Note: 24.00 Page-14


Managing Director


Chief Financial Officer


Director


Chairman


Company Secretary

Date: Dhaka, 30 April, 2023

GBB POWER LIMITED

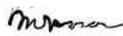
UNAUDITED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD FROM 01 JULY 2022 TO 31 MARCH 2023

(Amount in Taka)

PARTICULARS	ORDINARY SHARE CAPITAL	SHARE PREMIUM	SHARE MONEY DEPOSITS	RETAINED EARNINGS	TOTAL
1st July 2022	1,018,035,480	866,550,000	24,000	186,670,730	2,071,280,210
Unrealize Loss	-	-	-	(7,693,029)	(7,693,029)
Cash Dividend 3% Final Cash Dividend for FY 2021-2022	-	-	-	(30,541,064)	(30,541,064)
Net Profit for the Period	-	-	-	81,503,870	81,503,870
31st March 2023	1,018,035,480	866,550,000	24,000	229,940,506	2,114,549,986

(Amount in Taka)

PARTICULARS	ORDINARY SHARE CAPITAL	SHARE PREMIUM	SHARE MONEY DEPOSITS	RETAINED EARNINGS	TOTAL
1st July 2021	1,018,035,480	866,550,000	80,000	245,858,936	2,130,524,416
Transfer to Capital Market Stablization Fund (CMSF)	-	-	(56,000)	-	(56,000)
Cash Dividend 11.50% Final Cash Dividend for FY 2020-2021	-	-	-	(117,074,080)	(117,074,080)
Net Profit for the Period	-	-	-	88,404,448	88,404,448
31st March 2022	1,018,035,480	866,550,000	24,000	217,189,305	2,101,798,784


Managing Director


Chief Financial Officer


Director


Chairman


Company Secretary

Date: Dhaka, 30 April, 2023

GBB POWER LIMITED
Notes to the Financial Statements
FOR THE 3RD QUARTER ENDED ON 31 MARCH 2023

Basis of Preparation

The 3rd Quarter financial statements are being presented in condensed form in accordance with the requirements Of International accounting Standards (IAS-34) "Interim Financial reporting" and rule 13 of the Securities & exchange rules 1987. These financial statements are un-audited and are being submitted to the shareholders. The presentation of the 3rd Quarter financial statements requires the use of estimates and assumption that affect the reported amounts of Assets and Liabilities at the date of Half Yearly financial statements and reported amounts of revenue and expenses during the period. Although these estimates are based in management's best knowledge of the amount, events or actions, actual results may differ from those estimates.

Presentation of Financial Statements

The 3rd Quarter financial statements are presented in Bangladeshi taka since this is the currency in which the total transactions are denominated. Being a listed company GBB power Limited prepares its financial statements (annual or interim) complying with the International Accounting Standards (IAS) as applicable and the company is well conscious of any new reporting standards and its associated impact on the company's financial statements considered for adoption by the Institute of Chartered Accountants of Bangladesh (ICAB).

Accounting Policies

The accounting policies and method adopted for the preparation of these accounts are the same as those applied in preparation of accounts for the preceding year ended on June 30, 2022.

Transactions with Related Parties / Associated Undertakings

The company carried transactions with related parties in the arms' length basis and for details please see note no. 3.00 and 6.03.

Earnings Per Share (EPS)

Earnings per share has been calculated in accordance with IAS-33 "Earnings per share". Earnings per share (EPS) as on March 31, 2022 Tk. 0.87 and as on March 31, 2023 Tk. 0.80

Particulars	March 31, 2022	March 31, 2022
Net Profit (Tk.)	8,15,03,870	8,84,04,448
Number of Shares	10,18,03,548	10,18,03,548
Earnings per share	0.80	0.87

The reason for decreasing of Earnings per share (EPS) from Tk. 0.87 to Tk. 0.80 is that the cost of goods sold increased due to Gas bill rate increased significantly and completion of partial overhauling & major repairing works.



01.00 PROPERTY PLANT & EQUIPMENTS Tk. **1,002,225,922**

The figures have been arrived at as under:

	31 March, 2023	30 June, 2022
Cost as per last account	1,940,379,996	1,931,312,335
Add : Additions during the period	124,200	9,067,661
	1,940,504,196	1,940,379,996
Less : Accumulated Depreciation	938,278,274	898,334,766
Written down value	1,002,225,922	1,042,045,229

Details have been shown in Annexure-'01'

(First Charge created by Bank Asia Limited, Dhanmondi Branch, Dhaka on Fixed & Floating Assets)

02.00 LEASEHOLD LAND DEVELOPMENT COST: Tk. **125,297**

The figures have been arrived at as under:

	31 March, 2023	30 June, 2022
Balance as per last Account	689,133	1,440,915
Less: Amortization during the period	563,836	751,782
	125,297	689,133

03.00 INVESTMENT: Tk. **161,917,292**

The break up of the above amount is as under :

	31 March, 2023	30 June, 2022
Paidup Capital - GBB Tea Estate Ltd. (Note:03.01)	89,900,000	89,900,000
Marketable Securities (Note:03.02)	72,017,292	79,710,521
	161,917,292	169,610,521

03.01 Paidup Capital - GBB Tea Estate Ltd.: Tk. **89,900,000**

The break up of the above amount is as under :

	31 March, 2023	30 June, 2022
Opening Balance	89,900,000	54,900,000
New Share Purchase	-	35,000,000
	89,900,000	89,900,000

03.02 Marketable Securities: Tk. **72,017,292**

Name of Shares	Quantity	Cost Value of Securities as at 31 March 2023	Market Value of Securities as at 31 March 2023	Market Value of Securities as at 30 June 2022
Aman Feed	344,877	24,123,180	11,553,380	12,105,183
National Housing Finance	469,545	35,092,479	19,626,981	21,082,571
Activefine Chemicals Ltd.	409,000	11,642,694	7,893,700	8,793,500
Meghna Insurance Ltd.	20	-	-	986
Pioneer Insurance Ltd.	460,101	54,282,702	32,943,232	37,728,282
Total		125,141,055	72,017,292	79,710,521

04.00 INVENTORIES: Tk. **13,638,576**

The break up of the above amount is as under :

	31 March, 2023	30 June, 2022
Stock of Spare Parts for General	11,964,561	19,690,253
Stock of Spare Parts for E-70	1,256,415	21,328,744
Stock of Lubricants	417,600	3,555,482
	13,638,576	44,574,479



05.00 ACCOUNTS RECEIVABLE:Tk. **512,453,677**

The break up of the above amount is as under :

Bangladesh Power Development Board

31 March, 2023	30 June, 2022
512,453,677	297,461,550
512,453,677	297,461,550

06.00 ADVANCE, DEPOSIT & PREPAYMENTS:Tk. **278,859,074**

The break up of the above amount is as under :

Central Depository Bangladesh Limited
Pulse Engineering Limited
Other Advances (Note-06.01)
Bank Gurantee Margin (Bank Asia Ltd)
L/C Expenditure (Note 06.02)
GBB Limited (Ex Sponsor Company) (Note-06.03)
Tax Deducted at Source on Other Income (Note:06.04)
Tax Deducted at Source on Energy Payment (Note:06.05)
Tax Deducted at Refund-2018 (on 2007-2011 Assesed Amount)

31 March, 2023	30 June, 2022
500,000	500,000
-	330,000
1,429,238	5,092,350
4,048,421	5,748,421
-	21,382,130
0	3,922,276
25,353,629	20,596,139
238,144,088	214,128,460
9,383,698	9,383,698
278,859,074	281,083,475

06.01 Other Advances:Tk. **1,429,238**

The break up of the above amount is as under :

Advance Rent (Office Rent)
Advance Rent (Office Car Parking)
Advance to Staff (Against Office Work)
Advance to Staff (Against Salary)
Prepaid Insurance Premium
Multibrand Workshop Ltd.
Studio Infill

31 March, 2023	30 June, 2022
183,890	183,890
172,260	258,390
26,316	81,293
866,772	817,338
-	3,751,439
90,000	-
90,000	-
1,429,238	5,092,350

06.02 L/C Expenditure:Tk. **-**

L/C Margin & Document Value
L/C Commission
L/C Bank Charges
L/C Insurance Premium

31 March, 2023	30 June, 2022
-	21,146,369
-	117,504
-	26,526
-	91,731
-	21,382,130

06.03 Transaction With Related PartiesTk. **0**

The break up of the above amount is as under :

Name of Related Party:
Nature of Relationship:
Nature of Transactions:
Opening Balance
Refund during the period
Interest Charged
Closing Balance

31 March, 2023	30 June, 2022
GBB Limited	
Sister Concern	
Loan with 9% Interest	
3,922,276	9,581,788
(4,011,558)	(6,248,377)
89,283	588,865
0	3,922,276



06.04	TAX DEDUCTED AT SOURCE ON OTHER INCOME	Tk.	25,353,629		
	The break up of the above amount is as under :			31 March, 2023	30 June, 2022
	Opening Balance			20,596,139	18,070,234
	Add. TDS On SND, MMSA & FDR Interest			4,757,490	2,525,905
				25,353,629	20,596,139
06.05	TAX DEDUCTED AT SOURCE ON ENERGY PAYMENT	Tk.	238,144,088		
	The break up of the above amount is as under :			31 March, 2023	30 June, 2022
	Opening Balance			214,128,460	184,062,465
	Add: Current Period Deduction			24,015,628	30,065,995
				238,144,088	214,128,460
07.00	Investment in Fixed Deposit at Bank:	Tk.	440,089,605		
	The break up of the above amount is as under :			31 March, 2023	30 June, 2022
	Bank Asia Ltd. ,Dhanmondi Branch			39,166,733	30,752,947
	IDLC Finance Ltd.			400,922,872	384,773,435
				440,089,605	415,526,382
08.00	CASH AND CASH EQUIVALENTS:	Tk.	16,362,441		
	The break up of the above amount is as under :			31 March, 2023	30 June, 2022
	Cash in Hand at Head Office			158,289	33,632
	Cash in Hand at Branch Office			717,190	29,405
	Cash at Banks (Note-08.01)			15,486,962	24,335,762
				16,362,441	24,398,799
08.01	CASH AT BANKS:	Tk.	15,486,962		
	The break up of the above amount is as under :			31 March, 2023	30 June, 2022
	*Bank Asia Ltd. A/C 00733003080			31,880	33,183
	Bank Asia Ltd. A/C 02136000275			438,357	8,333,657
	Bank Asia Ltd. A/C 02136000304 Fractional Stock & Cash Dividend			9,979,805	10,372,273
	BRAC Bank Ltd-1501201917699001			23,431	23,431
	Prime Bank Limited A/c-14611020018121			115,277	115,772
	Shahjalal Islami Bank Ltd. A/C:400312400000022			1,695,201	2,245,917
	Standard Chartered Bank A/C No.: 02-3056415-01			3,183,200	3,197,478
	Dragon Securities Ltd. 70622			942	1,392
	Sharp Securities Ltd. 28999 BO A/C # 1203180052163888			18,867	12,660
				15,486,962	24,335,762
9.00	SHARE CAPITAL	Tk.	1,018,035,480		
	The break up of the above amount is as under :			31 March, 2023	30 June, 2022
	101,803,548 Ordinary Shares of Taka 10 each			1,018,035,480	1,018,035,480
				1,018,035,480	1,018,035,480
10.00	SHARE PREMIUM	Tk.	866,550,000		
	The break up of the above amount is as under :			31 March, 2023	30 June, 2022
	Opening Balance			866,550,000	866,550,000
				866,550,000	866,550,000



11.00 ACCOUNTS PAYABLE	Tk. 166,303,262		
The break up of the above amount is as under :		31 March, 2023	30 June, 2022
Pashchimanchal Gas Co. Ltd.		166,303,262	38,775,685
		166,303,262	38,775,685
12.00 SUNDRY CREDITORS:	Tk. 22,108,735		
The break up of the above amount is as under :		31 March, 2023	30 June, 2022
Decorous Interior & Exterior Design		40,800	-
Ecospark Bangladesh		268,774	-
Kaltimex Bangladesh		19,471,863	-
Miracle Paints		123,248	-
PG Controls Ltd.		137,200	-
Provident Fund Staff Loan		180,000	190,000
Share Money Deposit		24,000	24,000
Tax Deducted at Source (TDS) from salary ,suppliers, office rent etc.		1,862,850	571,204
		22,108,735	785,204
13.00 ACCRUED EXPENSES:	Tk. 5,615,839		
The break up of the above amount is as under :		31 March, 2023	30 June, 2022
Salary & Remuneration		3,684,525	3,319,928
Employees Fringe Benefits (Note-13.01)		1,834,528	1,943,312
Office Rent		96,785	96,785
Audit Fees		-	575,000
		5,615,839	5,935,025
13.01 Employees Fringe Benefits	Tk. 1,834,528		
The break up of the above amount is as under :		31 March, 2023	30 June, 2022
Opening Balance		1,943,312	1,651,972
Payable During the period		4,929,487	4,171,704
Total		6,872,799	5,823,676
Less: Disburse during the period		1,468,283	1,295,885
		5,404,516	4,527,791
Less: Transfer to Gratuity A/C During the Period		3,569,987	2,584,479
		1,834,528	1,943,312
14.00 Workers Profit Participation and Welfare Fund	Tk. 12,992,793		
The break up of the above amount is as under :		31 March, 2023	30 June, 2022
Opening Balance		11,774,857	13,807,939
Add: Made during the period		4,436,370	5,584,450
Total		16,211,227	19,392,389
Less: Disburse During the Period		3,218,433	7,617,532
Participation Fund		2,978,373	4,383,346
Welfare Fund for Employee (Family Assistance)		240,060	3,234,186
		12,992,793	11,774,857



15.00 UNCLAIMED DIVIDEND ACCOUNT: Tk. 9,153,620

The break up of the above amount is as under :

	31 March, 2023	30 June, 2022
Opening	9,586,524	12,342,542
3% Final Cash Dividend for the year ended 30 June 2022	30,541,064	117,074,080
	40,127,589	129,416,622
Less: Paid During the Period (Cash Dividend)	(30,973,969)	(115,770,636)
Less: Transfer to Capital Market Stabilization Fund (CMSF)	-	(4,059,462)
	9,153,620	9,586,524

16.00 BANK & FINANCIAL INSTITUTE LOAN: Tk. 16,440,330

The break up of the above amount is as under :

	31 March, 2023	30 June, 2022
LTR Bank Asia Ltd. - 02131000951	-	19,325,270
Short Term Loan Bank Asia Ltd. (STL) - 02135001400	14,726,401	46,340,120
Bank Asia Ltd, OD A/C 02133001382	1,713,928	302,886
	16,440,330	65,968,276

17.00 PROVISION FOR TAX Tk. 78,531,319

The break up of the above amount is as under :

	31 March, 2023	30 June, 2022
Provision for Tax at the Opening	71,307,788	62,935,400
Add. During the Year		
On Interest Earned from Others	26,784	176,660
On Interest Earned from SND, MMSA & FDR	6,778,930	7,046,677
On PF Account Lapse & Forfeiture Income	-	104,825
On Cash Dividend	417,169	351,204
On Other Income		
On Marketable Securities	648	693,023
	7,223,531	8,372,388
	78,531,319	71,307,788

18.00 NET ASSET VALUE PER SHARE (NAV) Tk. 20.77

The break up of the above amount is as under :

	31 March, 2023	30 June, 2022
Total Assets	2,425,671,884	2,275,389,568
Less: Total Liabilities	311,145,897	204,133,358
(a) Net Assets	2,114,525,986	2,071,256,210
(b) Number of Ordinary Shares outstanding at the period ended 31 March 2023	101,803,548	101,803,548
(c) Net Asset Value Per Share (NAV) [a/b]	20.77	20.35



19.00 TURNOVER: Tk. 615,252,592

The break up of the above amount is as under :

Rental & Energy Sold*

	1 JULY 2022 TO 31 MARCH 2023	1 JULY 2021 TO 31 MARCH 2022	1 JANUARY TO 31 MARCH 2023	1 JANUARY TO 31 MARCH 2022
	615,252,592	503,640,062	264,403,975	170,357,114

*This Turnover is from sale of energy to Bangladesh Power Development Board.

20.00 COST OF ENERGY SOLD: Tk. 503,495,620

The break up of the above amount is as under :

Consumed Gas Bill**
Direct Expenses (Note-20.01)

	1 JULY 2022 TO 31 MARCH 2023	1 JULY 2021 TO 31 MARCH 2022	1 JANUARY TO 31 MARCH 2023	1 JANUARY TO 31 MARCH 2022
Consumed Gas Bill**	245,560,169	170,875,506	130,726,884	55,329,454
Direct Expenses (Note-20.01)	257,935,451	222,752,522	90,103,984	78,956,841
	503,495,620	393,628,028	220,830,868	134,286,295

**Gas Consumption increase due to monthly gas bill increased as per Bangladesh Gadget issued on Wednesday, January 18, 2023

20.01 Direct Expenses: Tk 257,935,451

The break up of the above amount is as under :

Lubricants Consumed (Note-20.01.1)
Salary & Allowances
Operating Expenses-Bogra Plant
Spare Parts (Note-20.01.2)
Cleaner Elements (Note-20.01.2)
Spark Plug (Note-20.01.2)
Spare Parts for E-70 (Note-20.01.3)
Havoline
Depreciation Expenses
Amortization of leasehold land development cost
Plant All Risk Insurance Premium
Alternator Rewinding
Repair & Maintenance

	1 JULY 2022 TO 31 MARCH 2023	1 JULY 2021 TO 31 MARCH 2022	1 JANUARY TO 31 MARCH 2023	1 JANUARY TO 31 MARCH 2022
Lubricants Consumed (Note-20.01.1)	10,499,447	7,526,828	3,706,991	833,008
Salary & Allowances	24,797,846	19,381,968	9,827,476	6,082,961
Operating Expenses-Bogra Plant	4,348,232	3,353,477	1,476,622	791,377
Spare Parts (Note-20.01.2)	115,574,081	89,369,624	41,697,134	33,545,293
Cleaner Elements (Note-20.01.2)	7,204,608	3,250,872	2,401,536	1,083,624
Spark Plug (Note-20.01.2)	13,193,136	5,292,000	-	1,764,000
Spare Parts for E-70 (Note-20.01.3)	36,051,909	37,613,830	14,723,165	13,917,117
Havoline	214,200	630,000	-	-
Depreciation Expenses	39,544,072	41,499,410	13,039,514	13,682,647
Amortization of leasehold land development cost	558,198	558,198	186,066	186,066
Plant All Risk Insurance Premium	3,751,439	3,749,246	1,250,480	1,249,749
Alternator Rewinding	-	8,876,269	-	5,020,000
Repair & Maintenance	2,198,282	1,650,800	1,795,000	801,000
	257,935,451	222,752,522	90,103,984	78,956,841

20.01.1 Lubricant: Tk. 10,499,447

The break up of the above amount is as under :

Opening Stock
Add: Purchases
Less: Closing Stock

	1 JULY 2022 TO 31 MARCH 2023	1 JULY 2021 TO 31 MARCH 2022	1 JANUARY TO 31 MARCH 2023	1 JANUARY TO 31 MARCH 2022
Opening Stock	3,555,482	53,650	3,977,066	5,842,500
Add: Purchases	7,361,565	12,482,670	147,525	-
	10,917,047	12,536,320	4,124,591	5,842,500
Less: Closing Stock	417,600	5,009,492	417,600	5,009,492
	10,499,447	7,526,828	3,706,991	833,008

20.01.2 Spare Parts : General Tk. 135,971,825

The break up of the above amount is as under :

Opening Stock
Add: Purchase
Less: Closing Stock

	1 JULY 2022 TO 31 MARCH 2023	1 JULY 2021 TO 31 MARCH 2022	1 JANUARY TO 31 MARCH 2023	1 JANUARY TO 31 MARCH 2022
Opening Stock	19,690,253	27,274,905	36,991,192	62,807,166
Add: Purchase	128,246,133	125,209,523	19,072,039	28,157,683
	147,936,386	152,484,428	56,063,231	90,964,849
Less: Closing Stock	11,964,561	54,571,932	11,964,561	54,571,932
	135,971,825	97,912,496	44,098,670	36,392,917



20.01.3 Spare Parts : E-70 Tk. 21,328,744

The break up of the above amount is as under :

	1 JULY 2022 TO 31 MARCH 2023	1 JULY 2021 TO 31 MARCH 2022	1 JANUARY TO 31 MARCH 2023	1 JANUARY TO 31 MARCH 2022
Opening Stock	21,328,744	71,167,069	-	47,470,356
Add: Purchase	15,979,580	-	15,979,580	-
	37,308,324	71,167,069	15,979,580	47,470,356
Less: Closing Stock	1,256,415	33,553,239	1,256,415	33,553,239
	36,051,909	37,613,830	14,723,165	13,917,117

21.00 ADMINISTRATIVE, FINANCIAL & OTHER EXPENSES: Tk. 23,122,542

The break up of the above amount is as under :

	1 JULY 2022 TO 31 MARCH 2023	1 JULY 2021 TO 31 MARCH 2022	1 JANUARY TO 31 MARCH 2023	1 JANUARY TO 31 MARCH 2022
Administrative Expenses (21.01)	19,536,024	17,394,789	6,772,175	5,611,386
Financial Expenses (21.02)	7,572,825	12,853,916	2,290,566	3,993,394
Other Expenses (21.03)	15,567,107	6,791,229	10,490,674	2,780,289
	42,675,956	37,039,934	19,553,414	12,385,069

21.01 Administrative Expenses: Tk. 19,536,024

The break up of the above amount is as under :

	1 JULY 2022 TO 31 MARCH 2023	1 JULY 2021 TO 31 MARCH 2022	1 JANUARY TO 31 MARCH 2023	1 JANUARY TO 31 MARCH 2022
Directors Remuneration	1,035,000	2,595,000	345,000	345,000
Salary & Allowances	10,127,950	8,533,443	3,999,050	2,971,919
Festival Bonous	686,565	816,825	-	-
Director's Meeting Allowance	193,200	193,200	64,400	64,400
Employees Benefits (Note-21.01.01)	4,929,487	2,806,925	1,648,329	936,006
Contribution for PF	911,237	817,439	302,388	522,385
Advertisting	416,990	408,940	57,730	57,730
Annual General Meeting & IT Expenses	538,882	467,426	159,517	467,426
Office Maintenance	90,131	40,221	3,910	1,380
Wasa Bill/Fresh Water	52,638	62,637	14,708	29,705
Depreciation Expenses	399,435	419,186	131,712	138,209
Amortization of leasehold land development cost	5,638	5,638	1,879	1,879
Miscellaneous Expenses	148,871	43,590	43,551	(108,972)
	19,536,024	17,394,789	6,772,175	5,611,386

21.01.01 Employees Fringe Benefits: Tk. 4,929,487

The break up of the above amount is as under :

	1 JULY 2022 TO 31 MARCH 2023	1 JULY 2021 TO 31 MARCH 2022	1 JANUARY TO 31 MARCH 2023	1 JANUARY TO 31 MARCH 2022
Annual Leave	1,133,271	982,302	377,757	327,434
Gratuity	3,796,216	1,824,623	1,270,572	608,572
	4,929,487	2,806,925	1,648,329	936,006

21.02 Financial Expenses : Tk. 7,572,825

The break up of the above amount is as under :

	1 JULY 2022 TO 31 MARCH 2023	1 JULY 2021 TO 31 MARCH 2022	1 JANUARY TO 31 MARCH 2023	1 JANUARY TO 31 MARCH 2022
Bank Charges	500,993	722,558	271,577	398,330
Bank Guarantee Commission	804,777	1,140,825	312,587	625,174
Interest on Bank Loan	6,267,055	10,990,533	1,706,401	2,969,890
	7,572,825	12,853,916	2,290,566	3,993,394



21.03 Other Expenses : Tk. 15,567,107

The break up of the above amount is as under :

	1 JULY 2022 TO 31 MARCH 2023	1 JULY 2021 TO 31 MARCH 2022	1 JANUARY TO 31 MARCH 2023	1 JANUARY TO 31 MARCH 2022
Fuel Expenses	1,057,780	656,800	354,000	228,000
Repair, Maintenance & Registration Expenses	113,195	220,448	26,950	174,006
Telephone & Mobile Expenses	155,331	151,279	49,747	48,654
Traveling & Conveyance Expenses	184,348	194,277	95,183	90,332
Courier Service Expenses	1,721	3,144	720	1,071
Civil Renovation Work	499,522	-	499,522	-
Dependable Capacity Test Expenses	871,013	808,755	-	-
Donation & Subscription	-	25,160	-	25,160
Entertainment	682,986	441,524	402,511	190,500
Fooding Bill for Staff	158,441	165,387	52,085	45,746
Furniture Renovation Work	3,807,448	-	3,807,448	-
Glass & Machanical Renovation Work	1,165,150	-	1,165,150	-
Insurance Premium Expenses	103,264	-	103,264	-
Internet Line Expenses	117,180	120,151	39,060	39,517
Listing Expenses	1,007,214	1,007,214	1,007,214	1,007,214
Medical & Medicine	-	965	-	-
News Paper Bill	1,512	2,140	405	580
Office Rent	1,001,727	1,001,727	333,909	333,909
Printing & Stationery	531,952	419,564	85,546	64,807
Professional and Membership Expenses	671,000	176,500	494,500	107,500
Safety Materials Expenses	38,000	176,840	-	68,940
Training & Welfare Expenses	67,045	-	31,625	-
Renewal & Registration Expenses	808,582	284,228	297,108	75,350
Office Painting	435,828	-	435,828	-
Office Renovation	930,587	-	891,477	-
Other Operational Expenses	770,580	689,220	256,860	229,740
Utility Bills/Service Charges	385,701	245,906	60,562	49,263
	15,567,107	6,791,229	10,490,674	2,780,289

22.00 OTHER INCOME Tk. 24,082,756

The break up of the above amount is as under :

	1 JULY 2022 TO 31 MARCH 2023	1 JULY 2021 TO 31 MARCH 2022	1 JANUARY TO 31 MARCH 2023	1 JANUARY TO 31 MARCH 2022
Interest on SND, MMSA & FDR Account*	22,596,433	18,571,746	7,372,190	5,947,186
Cash Divident on Investment	1,390,563	517,073	344,877	517,073
Interest on Loan to Sister Concern	89,282	488,797	-	81,086
Realized Gain on Marketable Securities (22.01)	6,478	6,930,226	2,050	767,905
	24,082,756	26,857,261	7,719,117	7,662,668

22.01 Realized Gain on Marketable Securities: Tk. 6,478

The breakup of the above amount is as under:

	1 JULY 2022 TO 31 MARCH 2023	1 JULY 2021 TO 31 MARCH 2022	1 JANUARY TO 31 MARCH 2023	1 JANUARY TO 31 MARCH 2022
Realized Gain on Marketable Securities	6,478	6,930,226	2,050	767,905
	6,478	6,930,226	2,050	767,905

23 INCOME TAX EXPENSES: Tk. 7,223,531

The break up of the above amount is as under :

	1 JULY 2022 TO 31 MARCH 2023	1 JULY 2021 TO 31 MARCH 2022	1 JANUARY TO 31 MARCH 2023	1 JANUARY TO 31 MARCH 2022
a) Non-Operative Income	24,082,756	26,857,261	7,719,117	7,662,668
b) Current Period Tax Rate on Other Income	30.00%	30.00%	30.00%	30.00%
c) Current Period Tax Rate on Marketable Securities	10.00%	10.00%	10.00%	10.00%
Current Period Tax on Other Income	7,222,883	5,978,110	2,315,120	2,068,429
Current Period Tax on Marketable Securities	648	693,023	205	76,791
Current Period Tax (a x b)	7,223,531	6,671,133	2,315,325	2,145,219



RECONCILLATION OF CASH FLOW FROM OPERATING ACTIVITIES USING INDIRECT METHOD WITH CASH FLOW FROM OPERATING ACTIVITIES USING DIRECT METHOD

FOR THE PERIOD FROM 01 JULY TO 31 MARCH 2023

**1 JULY 2022 TO
31 MARCH 2023**

CASH FLOW FROM OPERATING ACTIVITIES

Net Profit/(Loss) Before Tax	88,727,401
Adjustment for;	
Depreciation and Amortization	40,507,343
OPERATING PROFIT /(LOSS) BEFORE WORKING CAPITAL CHANGES	129,234,745
Changes in Working Capital:	
Adjustments for (increase)/decrease in Operating Assets:	
Inventories	30,935,903
Trade Receivable	(214,992,127)
Advance, Deposit & Prepayments	2,224,401
Sundry Debtors	
Adjustments for (increase)/decrease in Liabilities:	
Accounts Payable	127,527,577
Sundry Creditors	21,323,531
Accrued Expenses	(319,186)
Workers Profit Participation and Welfare Fund	1,217,937
NET CASH FLOW FROM OPERATING ACTIVITIES	97,152,780
 OPERATING CASH FLOWS PER SHARE	 0.95

The reason for increasing of Net Operating Cash Flow Per Share from Tk. 0.14 to Tk. 0.95 is that the Collections from Turnover and Accounts Payable increased significantly during that period.



GBB POWER LIMITED

SCHEDULE OF FIXED ASSETS AS AT 31 MARCH 2023

Annexure-01

Particulars	Cost		Rate	Depreciation		Written down value as on 31 March 2023
	Balance as at 01 JULY 2022	Additions during the Period		Total as on 31 March 2023	During the Period	
Building & Premises	198,093,976	-	5%	4,761,741	75,527,106	122,566,870
Plant & Machinery	1,386,199,689	-	5%	27,700,995	673,178,095	713,021,594
Tools & Equipment	284,533,183	-	5%	5,536,776	142,016,980	142,516,203
Furniture & Fixtures	4,030,298	-	20%	81,528	3,566,813	463,485
Office Equipment	4,692,998	124,200	20%	134,104	3,993,241	823,957
Office Car	27,657,556	-	20%	1,068,005	21,585,967	6,071,589
Fabrication Work	33,516,873	-	5%	648,623	16,821,356	16,695,517
Shuttering Materials	1,655,423	-	20%	11,734	1,588,715	66,708
Total	1,940,379,996	124,200		39,943,507	938,278,274	1,002,225,922

Allocation of Depreciation :		Amount in TK.
Charged to Production		39,544,072
Charged to Administration		399,435
Total		39,943,507

